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# THE TIMES

No. 64,553 THURSDAY JANUARY 28 1993 45p


# Britain is too stretched for 'new world order'

**■ While spelling out the limits to the United Kingdom's military and diplomatic capability, the foreign secretary says that the country still has a part to play as world policeman**

BY SHEILA GUNN, NICHOLAS WOOD AND MICHAEL EVANS

DEFENCE cuts will prevent Britain from taking on new commitments in Bosnia-Herzegovina, military chiefs told MPs yesterday. The warning underlined the government's reluctance to switch British troops in Bosnia to a new peacekeeping role.

Douglas Hurd, the foreign secretary, said in a policy speech yesterday that the armed forces were stretched to carry out their existing responsibilities. Painting a realistic picture of Britain's ability to respond to increasing demands for military assistance, he said: "We cannot be everywhere and we cannot do everything."

During a hearing of the all-party Commons defence committee, MPs were told that a shortage of troops was one of the reasons why the government had to turn down a request from the United States and United Nations to send soldiers to Somalia. Major General Alex Harley, assistant chief of defence staff, said: "We were asked to send troops but we were in lots of other places."

The admission caused an angry response from MPs. On February 9, the committee is due to publish a report that will call on the government to rethink its *Options for Change* defence programme, under which the army is to be cut from 156,000 to 116,000 and the number of infantry battalions from 55 to 38 by 1995. The MPs are expected to say that the plan needs updating because of the spreading conflict in the former Yugoslavia and threats to stability elsewhere.

Mr Hurd gave no indication in his address to the Royal Institute of International Affairs that he favoured any change in the government's defence policy. However, he said that, in the diplomatic and military arenas, Britain would have to accept a more limited role.

About 80,000 troops were serving abroad, including Germany, he said. Britain has 2,400 troops attached to the UN humanitarian operation in Bosnia and about 350 personnel with a medical field unit in Croatia.

Bill Reeves, a senior defence ministry official, told MPs during the committee hearing that an assessment was being made about the number of troops needed to enforce, if necessary, the Geneva peace plan which proposes the break-up of Bosnia into ten semi-autonomous provinces. "To undertake that would take a very large number of troops. This is a matter for ministers."

Bruce George, Labour MP for Walsall South, said: "You know, and we know, that we simply do have not the resources to take on additional commitments. This is a classic example of the consequences of overstretching even before *Options for Change* starts to bite."

Maj Gen Harley said: "There is a limit to the number of operations we can take on. A rapid reaction corps would take a lot of people. If you keep denuding the pot which is already having to provide troops in Northern Ireland, how long can you go on providing tasks elsewhere?"

Colonel Austin Thorp, attached to military operations, said that the Cheshire regiment now in Bosnia would be replaced by an identical force. However, when asked whether another battalion with Warrior infantry fighting vehicles would be sent, he replied: "If we had to send another one within the next month, the answer would be no."

Mr Hurd indicated that without a lasting ceasefire in Bosnia, the government would resist UN demands for troops escorting humanitarian convoys to assume the more hazardous role of separating the warring factions.

He rejected some Tory MPs' arguments that Britain had no interest in the conflict and should turn its back. He said: "There is a British interest, shared with our allies ... in a safer and more decent world. But we must make it clear that, however good the institutions, however robust our decisions, it is impossible to guarantee order and good government everywhere."

Hurd speech, page 8
Peter Riddell, page 8

### A sore point in London

'Much of Mr Hurd's speech was aimed at Washington. Ministers are uncertain about the Clinton approach, especially to Bosnia, where protests over atrocities have not resulted in a willingness to commit ground troops, an especially sore point in London.'

Peter Riddell, page 8



Floral welcome: John Major receiving a garland from residents of the Lodha colony slum area in Indore yesterday

## Major's staff deny 'affair' allegation

THE prime minister's press secretary, travelling with him in India, last night denied as "completely untrue" allegations about John Major's private life published in the magazine *New Statesman and Society* (Philip Webster writes). Mr Major's six-day tour of India, Oman and Saudi Arabia was disrupted as news of the claims reached Bombay, where he was about to make a speech to businessmen.

A copy of the article, which recycles long-standing, unproven speculation about an alleged relationship, was faxed to Downing Street staff in Bombay shortly before Mr Major rose to speak in the Taj Mahal hotel. Gus O'Donnell, the prime minister's press secretary, decided against telling Mr Major about the article before he spoke. During the dinner, Mr O'Donnell and other senior staff in the prime minister's party consulted with officials back in Downing Street.

When Mr Major left the dinner, he was told of the article by Stephen Wall, his chief foreign policy adviser, and went into immediate consultations with his senior staff. A press briefing was postponed for 90 minutes while Mr Major consulted his staff about how to handle the allegations.

After emerging from Mr Major's room in the presidential suite shortly after midnight, Mr O'Donnell issued a formal denial. He said: "These allegations are completely untrue." Downing Street officials declined to confirm or deny whether Mr Major was considering legal action. They insisted that his schedule had not been at all affected by the allegations.

## Office victim of passive smoking wins compensation

BY JEREMY LAURANCE, HEALTH SERVICES CORRESPONDENT

A WOMAN who became chronically ill after breathing other people's tobacco smoke for more than 10 years has won £15,000 compensation from her employers. It is the first known British case of compensation paid for the effects of passive smoking.

Veronica Bland, 36, accepted the payment in an out-of-court settlement of her personal injury claim against Stockport metropolitan council, where she has worked since 1979.

Employers braced themselves yesterday for a flood of similar claims. Nalgo, the local government union, said the case would have "colossal reverberations". Ash, the anti-smoking pressure group, said it expected many employers to ban smoking immediately. Yesterday's announcement came after a government warning that it will consider legislation to outlaw smoking in public places and at work if voluntary means fail.

Miss Bland, an information officer in the council's educaton division and a non-smoker, described how her health had deteriorated as a result of passive smoking. In a voice that barely rose above a whisper, she told a news conference at Nalgo's headquarters in London that she had worked in an office where three women, sitting just a few feet from her, had smoked 15 to 20 cigarettes a day. "I felt extremely ill. They knew they were causing me problems, but it didn't really bother them," Miss Bland said.

She suffered from pharyngitis (swelling of the throat), painful glands and a runny nose and now had chronic bronchitis. "My GP referred me to all kinds of consultants, and I eventually needed an operation." After the surgery, which was to drain her sinuses, her surgeon and the council's own occupational health doctor recommended she be moved to a non-smoking office in the council but nothing was done for a year, she said.

"Before I was ill I had a beautiful soprano voice and used to sing throughout the day. Now my voice is gone, although I still sing. My nose does not run as much." Doctors had told her she may recover in time. She had taken action because she felt she should have some recompense for her illness. "I'm pleased with the outcome," she said. Stockport council said that it had banned smoking in all council buildings since 1990, but denied that the ban had been introduced as a result of Miss Bland's case.




It said the settlement was made without admission of liability and reflected "circumstances special to her situation". Bruce Piper, Nalgo's legal officer, said the union gamble had paid off.

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## Fightback disrupts Croat tour



*The Croats underestimated Serb resistance when they planned to show off their latest gains, John Phillips writes from Prkos*

THE coach tour for journalists was organised by the Croatian authorities to show off the latest prize in their six-day push into Serb-held territory in Dalmatia; Skabrnje, a strategic village was won in the early hours of yesterday.

A mile from Skabrnje, however, at the hamlet of Prkos, we came face to face with a platoon of Croat troops in full battle gear. They were running towards us. "Skabrnje has fallen," they said as they hurried to take cover in a stone farmhouse. "We had to run away." Shells crashed in surrounding fields. Our convoy turned round.

There had been a hint of a Serbian counter-attack a little earlier at Podgradine, a hamlet overlooking the main Adriatic highway. We sprawled on the ground in undignified fashion, needing no second bidding from Ivo, our voluble Croatian army guide, as an incoming shell whistled too close overhead for comfort. It was time to move on.

Skabrnje, scene of a well-documented massacre of civilians by Serb militiamen in 1991, was a prize worth taking, and Croatian authorities in Zadar 15 miles away were happy to arrange the coach tour. But Serb commanders, as we found yesterday, are equally determined to try to hold it and to stop Croat forces threatening Knin, capital of the self-proclaimed Serbian republic of Krajina.

In the Krajina village of Benkovac Serbs "detained" 21 United Nations observers in a hotel that was under fire from Croat forces. The Serbs claimed they were being held for their own safety.

Shannon Boyd, a spokeswoman for the UN protection forces, said the officers had been confined to the top floor of the hotel since Sunday, two days after Croatia's army swarmed across a UN truce line into the region.

At the nearby resort of Novigrad, another town taken after the Croat offensive began on Friday, tired Croatian sol

Continued on page 2 col 5

Aid routes cut, page 11

## MCC rebels unleash a touch of bodyline

BY JOHN GOODBODY, SPORTS NEWS CORRESPONDENT

THEY came, 1,800 members of the MCC, wearing their famous tomato-and-egg coloured ties, to the Methodist Central Hall in London yesterday to express their "lack of confidence" in the England cricket selectors.

The leader of the "rebels" who had demanded the special general meeting, which will cost the club £25,000 and settle nothing, was Dennis Oliver, a hire purchase financier who said the game had been "hijacked by two or three people who were incompetent, inert, or inept, or all three". He stressed that the absence of David Gower, England's record run scorer, Jack Russell, and the omission from the original party for India of Ian Salisbury was symptomatic of the selectors' failure.

What most believed was that the motion was rather symptomatic of the members of the world's most distinguished cricket club lamenting that since 1968 they have ceded power to control the game to the Test & County Cricket Board.

The MCC committee, embarrassed by the demands for the meeting, defended the selectors against allegations of "bad faith". Most of the 17,000 members had already voted by post. They wanted their voices heard in a game where their influence is not what it was; yesterday they had their wish.

David Miller, page 48

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# Rebels tell Heseltine to give ground on reprieving pits

BY JILL SHERMAN AND SHEILA GUNN

CONSERVATIVE backbenchers were last night threatening to continue their rebellion over pit closures if the climb-down by Michael Heseltine does not go far enough.

The 30-strong Conservative Coal Group demanded that 18 to 24 of the 31 threatened pits should remain open. It is understood, however, that Mr Heseltine, the President of the Board of Trade, favours a more conservative climb-down, which would save 12 million tonnes, or 12 pits.

From the other side, the right of the party kept up its pressure against government subsidies, making Mr Heseltine's position even more uncomfortable. He has been playing down the extent of any new government subsidy, saying that there is already a coal levy on electricity bills. Other members of the cabinet committee on coal, such as Michael Howard, the environment secretary, object to a hefty long-term subsidy for coal.

After the meeting of the coal group last night, Tory MPs warned Mr Heseltine not to ignore the trade and industry committee's recommendations for controls on other energy producers to expand the market for coal by 19 million tonnes a year. The Conservative MP Winston Churchill said: "There is no question that Michael Heseltine would be taking a very considerable risk if he was to pitch his bid in any significant way lower than the committee's recommendations." The group's task was to "help the government out of the hole which it has dug for itself".

Membership of the group, he said, was greater than the government's majority of 21 in the Commons. It strongly believed that, if the committee report did recommend saving a clear majority of pits, his group was likely to endorse it.

Mr Heseltine is also under pressure from rightwingers opposing further subsidies. That was demonstrated by the refusal of one Conservative MP on the committee, Barry Porter, to sanction the final report.

The cross-party committee report, to be published tomorrow, will call for subsidies to allow British Coal to sell an extra 16 million tonnes to power stations and a further three million tonnes to customers, such as British Steel, hospitals and local authorities, who buy in coal.

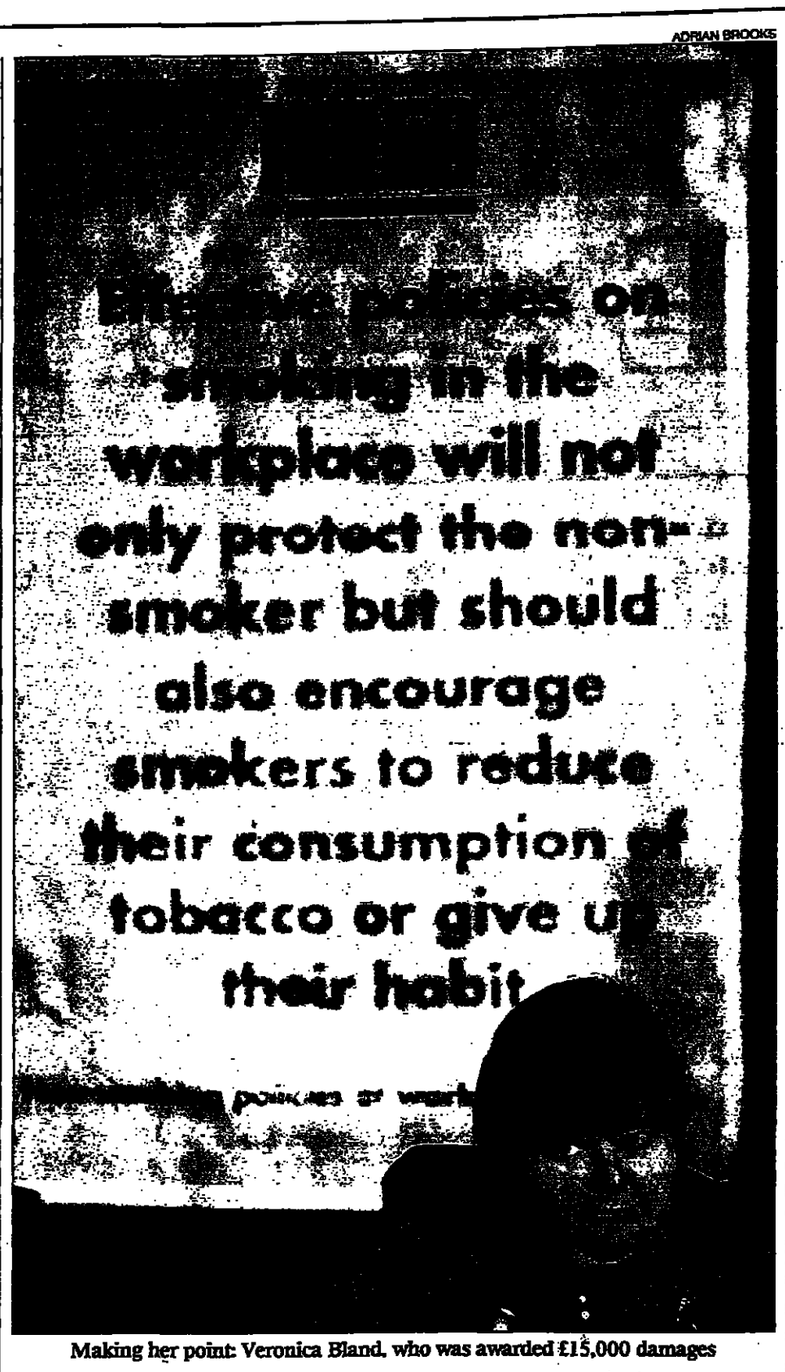
Although Tory committee MPs talk of 16 pits being saved if the report's recommendations are followed, and Labour MPs argue that all 31 could continue in operation, the report has steered clear of alighting on a headline figure of "saved" pits.

To meet the increased market, the MPs recommend switching part of the £1.2 billion a year nuclear levy to coal; issuing no new licences for gas-fired power stations; cutting the output from opencast mines from 19 to 10 million tonnes a year; and controls on the use of slurry-based orimulsion.

The report also wants to make sure that even pits which cannot be saved under its recommendations are licensed and offered for sale. It will also call for the review of the nuclear industry to be brought forward from next year.

The trade department is criticised for its handling of the closures announcement, although Mr Heseltine is not personally censured. The report also harks back to the flaws in turning electricity generation over to only two companies, National Power and PowerGen, when the industry was privatised.

ADRIAN BROOKS




Making her point: Veronica Bland, who was awarded £15,000 damages

# Ministers fight for opt-out aim

BY ARTHUR LEATHLEY

THE government fought last night to save one of John Major's most prized achievements at Maastricht, the decision to opt out from the social chapter.

Tristan Garel-Jones, the Foreign Office minister, admitted to MPs that Britain risked being overruled by the European Court of Justice over its decision not to include the chapter.

He insisted, however, that an "unfavourable" court decision was less likely than in the past as the court was now less inclined to make rulings which led to increased centralisation.

Britain's lone decision to exclude the social chapter from the treaty was hailed as a significant victory by the prime minister when he returned from the negotiations. Labour has fought for its inclusion during the debate over ratification.

The social chapter's objectives include the establishment of a minimum wage and equal pay for men and women.

# Patten says parents' protests are primitive

BY BEN PRESTON, EDUCATION REPORTER

THE concerns of parents were described as "Neanderthal" yesterday by John Patten, the education secretary, after they warned of a crisis of confidence in schools.

Seven organisations, claiming to represent the majority of parents in England, Wales and Scotland, stung Mr Patten with criticisms of government reforms, including the publication of examination league tables. They also backed teachers threatening to boycott English tests for 14-year-olds in the summer.

The parents, led by the National Confederation of Parent Teacher Associations, which covers 9,000 affiliated schools and eight million parents, called for a new dialogue with ministers as they lobbied MPs at Westminster.

Mr Patten questioned whether the groups were representative of "the average PTA around the country" and claimed they were protesting against "common points of agreement" such as the national curriculum, testing and publishing results. "They are arguing against that. It is Neanderthal," he said on BBC Radio 4's *The World at One*.

Margaret Morrissey, of the national confederation, said parents sought partnership, not confrontation, with ministers. "What a sad example the secretary of state sets the children of this country and what an insult to their parents."

Mrs Morrissey said parents had confidence in teachers' judgment and would support English tests for 14-year-olds in June only if they were made a national pilot. "We do not want to see parents having to keep their children off sick on the morning of the tests."

The parents said in a joint statement that local authorities were finding it increasingly difficult to fulfil their statutory obligations and politicians of all parties were becoming highly critical.

Parent representatives met Labour and Liberal Democrat MPs and were sent "very best wishes" by John Major. The education department said the parents' request to meet Mr Patten had been received too late for him to accept.

# Half British firms have smoking ban

BY NICHOLAS WATT

HALF of Britain's companies have already banned smoking in public areas to avoid the danger of passive smoking, the anti-smoking group Ash said yesterday. But the local government union Nalgo that brought yesterday's case in which a woman member was awarded damages for illness caused by passive smoking has yet to curb the nuisance in its own offices.

Jim Fooks, a spokesman at the union's London headquarters, said: "We do not have a no-smoking rule. But we are moving towards no smoking."

A survey by *The Times* found that leading companies have a range of policies to control smoking ranging from outright bans to guidelines for local managers to interpret.

Abbey National leads the field with a blanket ban in all its offices that will take effect from April. Every member of staff will have to comply as part of employment contracts after a survey found that 80 per cent were non-smokers.

Paul Barber, a spokesman, said: "No-smoking areas did not work because in an air conditioned office the air is simply passed round the system."

Barclays Bank has a timetable that bans smoking during busy office periods. Smokers can light up between 12.30pm and 2.30pm and after 4.30pm in offices where there are no customers.

The BBC allows local managers to decide whether to ban smoking. Gill Webber, a spokesman, said: "Non-smoking is the normal practice and the interests of non-smokers are given preference." Smokers on Radio 4's *The World at One* have to cram on to a small balcony outside the office if they want to smoke.

Network SouthEast has introduced smoking bans on many routes after research showed it was 50 per cent cheaper to clean no smoking carriages.

National Express introduced a ban on all its routes last year after a survey showed that 90 per cent of passengers objected to travelling in smoke-filled buses.

☐ A bill to ban tobacco advertising was supported from all sides of the house when it was introduced in the Commons yesterday by Hugh Bayley, Labour MP for York. MPs voted by 206 votes to 61 to grant permission to bring in the bill, but it is unlikely to become law unless ministers change their minds and give it government backing.

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# Dying man sues for £500,000

BY GILLIAN BOWDITCH
SCOTLAND CORRESPONDENT

ALFRED McTear, a smoker and lung cancer sufferer who has been given a few months to live, is suing Imperial Tobacco for £500,000. The writ will be lodged in Edinburgh's Court of Session today but the case could take two years to come to court.

Mr McTear is expected to claim that Imperial Tobacco was negligent in failing to put warnings about the dangers of smoking on their cigarette packets in the 1960s when he started smoking. He argues that, had there been warnings, he would never have started. Should he die before the case comes to court, his widow has pledged to continue the action.

The case is believed to be the first of its kind in Scotland. Ross Harper & Murphy, Mr McTear's solicitors, have 35 similar actions waiting. The firm said: "There have been several cases worldwide like this one which have failed, but we believe Mr McTear's case meets all the criteria to be successful. Scots law has always been very consumer oriented and that could make a difference."

Hanson, the company that owns Imperial Tobacco, said the matter was sub judice and it had no comment to make.

MATTHEW PARRIS
POLITICAL SKETCH

# Tories make them squirm by doing the Lambeth talk

Yesterday at Westminster was Lambeth day: a day when we make dummies of the leaders of the nation's loony left town halls and dance around them shrieking imprecations. The cabinet may be bickering, the economy sliding, Croatia exploding, monarchy crumbling and Somalis starving, but for the kids on the Tory benches Wednesday was spent in gleeful contemplation of one news item alone. Lambeth council had done something naughty.

Yippee! You would have thought there was anything new under the sun, for all the screams and and yells and ha-*ha*-nas from the government benches. It was perhaps predictable.

More surprising, however, was the reaction of the Official Opposition. They all became enormously upset. Odd how easy it is to get the Labour party onto the defensive. After all, they've expelled much of the previous Lambeth council, the present allegations are not really directed at Labour councillors and the party's front bench had not the least difficulty in condemning outright what was said to have happened in Lambeth.

So why did they allow the government to get them so cross? For that was the triumphant Conservative strategy, yesterday.

Tory poodles went straight into the attack on the first question to the environment minister. This was from a mild mannered John Hutton (Lab) who wanted to know about housing renovation in his constituency of Barrow and Furness. Poodle number one, a regular performer, John Marshall (C, Hendon S) leapt up in well simulated rage and, eyes popping, demanded of the languid housing minister, Sir George Young, that he denounce what, in his fury, emerged as a fruit cocktail of adjectives on which the words "corrupt," "fraudulent," and "Lambeth" were the cherries. Tories roared. Labour yelped.

Emboldened by this mood, junior minister Tony Baldry turned the next question, which was actually about housing insulation grants, into an attack on Birmingham city council. Tories roared. Labour yelped.

Michael Howard, environment secretary, used the next question (about mortgage arrears) as a sort of verbal training horse on which to limber up his vocal cords for the impending shout. It came on question four. Lucky Graham Riddick (C, Colne Valley) had registered a question weeks ago about "corruption in local government". Howard went ape. "Lambeth," "grossly incompetent," "betrayal," "Hackney," "extremely concerned", "meddlesome incompetence"... and so on. Tories roared.

And now it was Jack Straw's turn to yelp. Mr Straw, Labour's chief spokesman on the environment, looks a bit like Buddy Holly on steroids: less weedy, but the earnest brow and thick-lensed glasses hint more at poetry than war. He had done his homework.

His rant, carefully prepared, had all the elements of a commanding performance except the command. He mentioned corruption in the Ministry of Defence, reeled off a list of allegedly corrupt Tory councils and railed against those with "hands in the till and snouts in the trough". He even managed to shout. But somehow it sounded flustered. Within seconds Michael Howard was barking "disgraceful" and "appalling" at Straw, with the whole pack of poodles behind him switched to autoyap.

Madam Speaker protested. She seemed to think the session was supposed to be about environmental policy, poor dear.

# Marchioness family wins £15,424

THE heartbroken family of a young woman who died in the Marchioness disaster was yesterday awarded £15,424 damages by the High Court.

Jane Bourke, an aerobics teacher who died a month before her 21st birthday, was among 51 people who lost their lives when the pleasure boat was sunk in a collision with the dredger Bowbelle on the Thames in August 1989.

Master Topley, formerly the Admiralty registrar, said he was satisfied that Jane was a "generous" person and fond of her mother, Mrs Sally Anne Smith, 48, of Richmond Road, Beddington, Surrey, as her mother was fond of her. They lived together in a "harmonious household where a youthful attitude prevailed".

Liability for the accident was not in issue and the only dispute was the amount of damages. How much the insurers of the Marchioness and Bowbelle will each pay to meet the award has yet to be decided.

# Footballing Major given 35-day ban

THE prime minister's son was given a 35-day ban by the Football Association yesterday for punching an opponent in a youth match.

James Major, 18, was sent off while playing for Eynesbury Rovers against St Neots Boys, his third dismissal this season. He has since acquired a fourth red card while playing for Kimbolton School. The ban and order to pay £6 costs, issued by the Huntingdonshire FA, could mean he misses ten games as he plays for at least two clubs governed by the football authority.

The three other dismissals were ordered during games when he was representing his school, where he is studying for his A levels. Roger Peel, the headmaster, is to consider disciplining him for those offences.

The disqualification, which is still subject to any appeal, begins on February 15.

Football reports, page 26


# Great Ormond Street Hospital needs your help. To stop a chain letter.

This may seem a strange decision for a Hospital which needs to raise £10 million a year to continue its pioneering work for sick children, but we feel it's necessary to break the chain.

The Hospital is immensely grateful to everyone who has responded to the chain letter started by an unknown well-wisher without our knowledge.

Unfortunately, many of our supporters are now being inundated with chain letters. Therefore the time has come to ask *you not to respond further to this particular fund* raising idea.

Our new building so generously funded by you, the public, will soon be caring for children. But we still need your help to raise £10 million every year to fund research projects, buy new equipment and provide support for our seriously ill children and their families.

If you would like to contribute in any way to the urgent needs of the Hospital in the treatment and care of very sick children, then please contact **Juliet Clark, Great Ormond Street Children's Hospital Fund, 49 Great Ormond Street, London WC1 3HZ. Telephone: 071-916 5678.**


# Patten puts case for monarchy

BY MATTHEW D'ANCONA

JOHN Patten, the education secretary, today launches an abrasive attack on constitutional reformers seeking to *overhaul the electoral system* and the monarchy.

In an article which is understood to reflect the government's official view, Mr Patten defends constitutional orthodoxy against a host of assailants, ranging from "extremely wise jurists and academics" to "Captain Ashdown". Constitutional reform is too often the refuge of those who have been electorally defeated, he writes in *The Spectator*.

There is little popular desire for reform of the monarchy, Mr Patten says. "As in the past when it has run into difficulties it will. I am confident, weather the present ones and emerge strengthened." In spite of recent demands for disestablishment of the church, Mr Patten describes the ancient institutions as "a well-built house of character" and rejects "big-bang" reform.

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# Serb shells disrupt Croatian coach tour

Continued from page 1

diers remained in control but were under no illusions the fighting was over. "We took Novigrad two days ago, and the Serbs came again, and we retook it," said a bearded soldier crouched inside a doorway on the picturesque quay. "It is never definitive until the war is finished."

More shells thundered over us from the hills around the bay of Novigrad, another town taken after the Croat offensive began on Friday, but its eerie centre, once a haven for holidaymakers, was not a target for Serbian gunners. They clearly still hope to use its smart seaside villas if their counter-attack succeeds.

Serb irregulars, who had been there for 18 months, have wrecked the inside of houses on the quay but left them structurally intact. Political leaders from Krajina, the Serbian enclave in Croatia, have sprayed their names on the doors of the more desirable houses, with a view to expropriating them later.

"This is Krajina for God's sake," one graffiti artist had written on a wall, signing himself "Chetnik."

Invading Croatian troops found only half a dozen old people left in Novigrad out of the original population of 600. Among them was Mara Coric, 66, looking sprightly in a brown coat and white scarf. She said she had survived by rummaging around the basements of houses where families prepared for the war had stored tinned food.

"The first thing I knew the Croats were coming back was when I heard a lot of shooting. I lay down in my bed and said if I am killed I had better be in bed. Somebody knocked on my door. It was Bruno the butcher, who had gone to fight in the army. I said 'thank God'."

In the face of renewed Serbian opposition, resentment against Britain and the United States for failing to intervene militarily is increasing. "No names for English reporters," said a surly steel-helmeted fighter when asked his identity in Novigrad. "We don't like the way the English support the Serbs ... they should have come here before, instead of waiting so long and letting there be so many casualties."


HEALTH HOUSING LEISURE INCOME EDUCATION

# Social Trends 23

1993 Edition

The annual look at life in Britain through statistics. From employment to leisure, education to health, transport to housing – every year *Social Trends* provides a comprehensive insight into how Britain lives today. All aspects of life are revealed in the statistics, charts and text in this highly acclaimed and much quoted annual social brief. The facts and figures are clearly presented making it an essential, and enjoyable, read for everyone involved in social policy and social work, market researchers, journalists and other commentators as well as teachers, students and businessmen and women.

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هكذا من الأصل



# Clarke renews legal attack on Nilsen television interview

BY RICHARD FORD, HOME CORRESPONDENT

THE home secretary Kenneth Clarke is to take further legal action against Central Television over the film of Dennis Nilsen. At the same time it was disclosed that further extracts from the interview with the killer will be published next week in a book by the producer.

In spite of losing the legal struggle to ban extracts of the interview from being shown on Tuesday evening, the Home Office is determined to pursue Central through the courts. A spokesman said yesterday: "We are going to take civil action for breach of copyright and contract. We think we have a very strong case."

The decision to continue with legal action follows comments by Mr Justice Aldous in the High Court that there was an issue in law and matters of fact between Central and the Home Office that could be resolved only at a full hearing.

Ministers and officials are likely to be angered by the disclosure that Mike Morley, producer of the documentary "Murder in Mind" that featured Nilsen, is co-author of a book about serial killers.

It includes a chapter on Nilsen, who is serving life for six murders, that gives more details from the four hours of interview conducted in Albany prison on the Isle of Wight last year.

Forty-two of the book's 300 pages are devoted to Nilsen, who at his trial said that he had killed 15 or 16 young men, most of them homosexuals. The book, also called *Murder in Mind*, will be published next week and gives details of what happened when Mr Morley, accompanied by two police officers and a forensic psychologist, met Nilsen last September.

It traces his childhood and his activities in London. Nilsen portrays himself as a film fan who was keen to appear in an "interesting" light in the television documentary. He is quoted as saying: "I don't want to look like a bloody monster. I want to look interesting. Make me look interesting."

Although the Home Office said yesterday that there would be no change to the prison rules governing media interviews with category-A prisoners, it is expected that officials will insist that all future arrangements are put in writing and that procedures at prison gates at tightened.

Central Television said last night that its programme had an estimated audience of 6.5 million compared with an average 3 million for documentaries shown at that time. The company had 150 telephone calls before transmission urging it not to broadcast the interview with Nilsen. Twenty calls after the programme were against showing the programme and five in favour.

Last night the mental health group Mind criticised staff at a top-security psychiatric hospital for allowing patients, including murderers and child molesters, to view the programme. Patients at Ashworth hospital on Merseyside were able to see Nilsen explain in detail how he cut up his victims' bodies.

Paul Colligan, a spokesman for Mind, said some would get a "gruesome kick" out of watching it. "Some of the patients in places like Ashworth see Nilsen as a hero and this sort of programme merely glamorises his crimes.

"There is no doubt that those who are very ill would get some sort of gruesome kick from seeing this programme. It is outrageous that this man should be portrayed as some sort of TV star taking delight in these terrible crimes."

A spokesman for Ashworth said staff were opposed to censoring what patients watched on television. "Whatever is considered to be legal and decent for the general public to watch is also available for patients to watch."

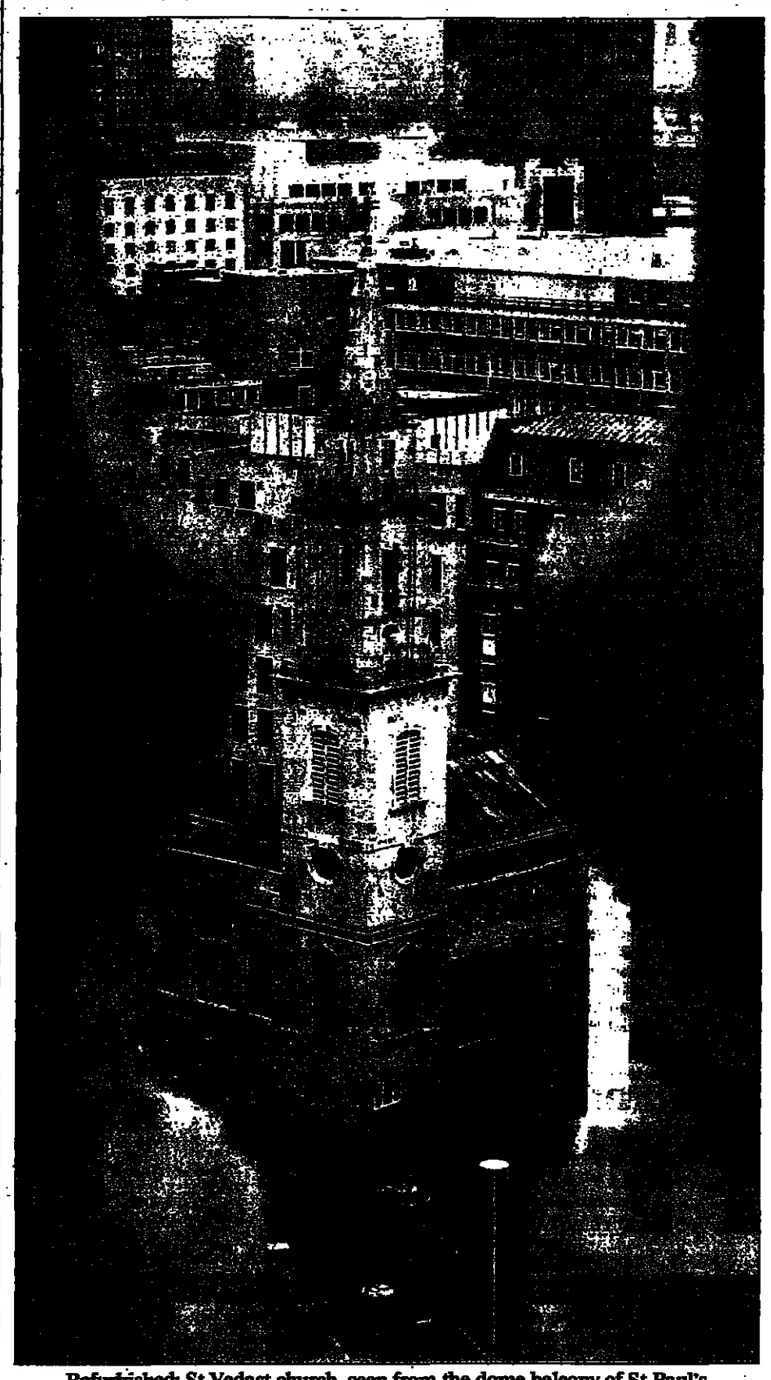
A professor who was a consultant during the making of "Murder in Mind" criticised the documentary, which aimed to show how psychological profiles were helping to apprehend serial killers. David Canter, professor of psychology at Surrey university, said he did not see the point of including the interview with Nilsen.

"I felt it detracted from trying to get across what offender profiling is about, but I was told by people more expert than me in television that this was the way to get the message across. Having seen the public reaction, I think they were wrong.

"The development in offender profiling has been totally masked and confused by the focus on interviews with very, very strange offenders."



Nilsen: did not want to be portrayed as a monster



Refurbished: St Vedast church, seen from the dome balcony of St Paul's

## How Wren 'recycled' older churches

BY NICK NUTTALL

THE popular belief that Sir Christoper Wren based the rebuilding of 51 City churches on fresh 17th-century plans may be misplaced. Archaeologists at University College London have found that he not only recycled the foundations of medieval churches ravaged by the Great Fire but also followed their basic plans and reused many of their walls and doors.

By doing this he anticipated the modern practice of improving old buildings with stylish exterior cladding. But while modern architects can refurbish using glass and metal, the architect of St Paul's Cathedral used Portland stone decorated with elaborate contemporary designs.

The discovery was made by Gustav Milne and Andrew Reynolds from the university's institute of archaeology. Mr Milne said: "We knew that some medieval fragments were probably included in some of the churches... but we are beginning to appreciate the extent to which Wren kept with the older church. He was a great cladder ... churches thought to be Wren's are not Wren's, they are earlier."

The findings are based on studies at St Bride's in Fleet Street and St Vedast in Foster Lane, two of the 87 churches ravaged by the Great Fire of 1666 which Wren rebuilt to supposed new designs.

At St Bride's the church's famous Wren wedding cake tower was found to be standing directly on at least two layers of 15th century stone.

Mr Milne says the study does not indicate that Wren was a fraud: "The Wren facades all look beautiful. He was clearly working very quickly and this was the most cost-effective response."

## Drug claim soldier 'was bullied out of army'

BY MICHAEL HORSNELL

A SOLDIER'S claims that he was bullied out of the army after threatening to expose widespread drug abuse among British troops in Northern Ireland yesterday prompted a call for a Ministry of Defence enquiry.

Fusilier Nick Coton, who served with the 2nd battalion the Royal Regiment of Fusiliers, said: "I just wanted to serve my country and make the army my career, but most were more concerned with taking drugs. Because I voiced my disapproval I was singled out and victimised. My life was made a misery."

Last night, the defence ministry said that seven soldiers had been discharged for drugs offences since the battalion arrived in the province in July 1991.

A spokesman said Fusilier Coton, 21, who was stationed at Abercorn barracks near Belfast, from September 1991 had given evidence to the Royal Military Police special investigations branch but could not specify how many of those discharged had been rooted out as a result of his testimony.

Fusilier Coton, who went absent without leave after allegedly receiving kidney damage during a beating, is now awaiting medical discharge papers. He said that three live bullets were posted to him at his parents' home in Birmingham last week as a warning to keep quiet.

Estelle Morris, Labour MP for Birmingham Yardley, whom he contacted, will raise the issue in the Commons and called for an enquiry. She said: "The MoD have known about this for a long time. The barracks need cleaning up but they just haven't done it."

The defence ministry rejected claims that Fusilier Coton was bullied and said there was no evidence of widespread drug taking among soldiers.

# Psychological profiles put detectives in the picture

BY STEWART TENDLER, CRIME CORRESPONDENT

OFFENDER profiling, at the centre of the interview with Nilsen, could become one of the key detective developments of the 1990s. In 1995, the police and Home Office will open a £350,000 nationwide data bank combining psychological and statistical analysis on child murders, rape and serial sex killers.

All senior investigators working on those crimes can already call on the services of psychological profilers or a unique computer system run by Derbyshire police covering every child murder since 1960. The Rachel Nickell team investigating the Wimbledon Common murder has consulted a psychologist and Kent officers hunting the killer of Claire Tiltman, 16, stabbed near Greenhithe, have been in touch with Derbyshire police.

The decision by police to develop profiling was prompted by police inquests into errors of the Yorkshire Ripper case. The report by the chief inspector of constabulary urged police to use any and all technology or expertise.

Statistical profiling, which means analysing details of crimes to give detectives possible lines of investigation, was developed in the mid-1980s when police faced a series of child murders. Don Dovaston, assistant chief constable of Derbyshire, was asked to see if any clues could be found in past cases and the recollections of experienced detectives. The result is Catchem — Central Analytical Team Collating Homicide Expertise and Management.

Almost 4,000 cases have been examined, covering females aged up to 21 and males up to 16. All fresh cases are reported to Catchem and forces have to fill in a form with 230 questions. A senior detective from the team may meet detectives in the case.

Mr Dovaston says the system has never been defeated and always throws up accurate profiles and areas of investigation. "All psychological profiling is based on opinion. This is based on 33 years' experience. It is the nation's experience in dealing with child murder."

Psychological profiling uses the talents of a psychologist to analyse crime and patterns. David Canter, professor of applied psychology at Surrey University and an early exponent of the technique, said that a criminal often left evidence of his personality through the crime. It was Professor Canter's work with Surrey police and Scotland Yard in catching Patrick Duffy, the railway rapist, which led police nationally to look at the use of psychologists.

Since then, Professor Canter's department has become a big research centre. Details of more than 1,000 serial killers around the world have been examined as well as studies into 100 rapists, over 200 child abusers and 80 murderers. The work has shown links between behaviour and crime. For example, the travel patterns of serial rapists suggest it may be possible to put their homes within a certain area; the way rapists attack says something about their background.

Now, according to John Stevens, chief constable of Northumbria and chairman of a Home Office committee on profiling, all senior detectives know they can call on a psychologist's assistance and their skills are regularly used for difficult cases. "Profiling is always only going to be an additional tool to the detective," Mr Stevens said. "He will also have help from forensic science experts and house to house enquiries. Profiling can prioritise the suspects. It's not a magic wand."

## Accident verdict on dead skier

A MILLION to one chance caused the death of Norma Sunderland as she skied in the French Alps, an inquest at Bury, Greater Manchester, was told yesterday.

Mrs Sunderland, 46, initially lost her balance on a steep, icy slope at the resort of La Plagne on January 17, the inquest was told. Her husband Bill described how he went to help. "Perhaps she lost an edge, but she slipped, her skis caught mine and we were both dislodged. It was very steep and icy and we slipped for about 100 yards. I thought that one of us would have a broken leg or arm but that it was nothing that serious."

Guides rushed to the couple's aid and a helicopter was brought in to ferry Mrs Sunderland off the slopes. However, in spite of being flown to hospital, she could not be saved.

The coroner, Bryan North, was told, however, that Mrs Sunderland was thought to have hit a tree stump which caused massive and fatal internal injuries. He said: "Every holiday, by its very nature, carries its own risk and skiing has an acceptable risk to many." He recorded a verdict of accidental death.

# Britannia cruises into elegant decline

BY ALAN HAMILTON

ROYAL yachts, like the monarchs who cruise in them, grow old. Tuesday's disclosure by Archie Hamilton, the armed forces minister, that the future of the royal yacht *Britannia* was under review, is a clear indication that the more elderly this 5,700 tons of luxury becomes, the more expensive it is to keep her afloat.

Launched on the Clyde in 1953 at a cost of just over £2 million, *Britannia* was originally approved by Clement Attlee's Labour government on the grounds that it could be readily converted to a hospital ship in wartime. Never in her 40-year life has she been called up for active service although once, while sailing past Aden, she picked up refugees after an outbreak of civil strife and carried them to Mogadishu.

When the task force sailed for the Falklands in 1982, *Britannia* was left behind; the rest of the fleet ran on diesel while the yacht, equipped with slow-revving engines to avoid disturbing the royal slumber, ran on heavy fuel oil and would have required her own refuelling tanker. In 1984 an embarrassed Ministry of Defence spent £6 million converting her to diesel.

When the Gulf war broke out, *Britannia* was again spared active service. Defence chiefs decided it would take too long to bring her back from South America, where she was awaiting a royal visit, and that it would be too expensive to install helicopter decks for landing the wounded.

Given the vessel's age, Buckingham Palace is not in the least surprised that the end of her active life may be in view. It concedes that the vessel would be missed.

Royal use of the yacht has declined in recent years, mainly a result of changing patterns in the Queen's overseas visits. In 1989 *Britannia* was on royal duty on 55 days; last year this declined to 27 days. The cost of keeping *Britannia*, quite apart from ever more frequent refits, rises inexorably; last year it cost the defence ministry £11.5 million.

The Palace does its best to make the yacht earn its keep, and several years ago created the idea of "sea days" to coincide with visits by the Queen or the Prince of Wales abroad. Businessmen and dignitaries are taken on a day's cruise, in the hope that the yacht's magnificent interior will help to convince them of the benefits of British technology, exports and investment.

*Britannia* is the single most expensive element in the annual royal travel budget of about £20 million. The royal train costs £2.4 million a year. The Queen's Flight, with its helicopters and BAe 146 passenger jets, costs £7 million. The Queen's Flight is heavily used, not only by members of the royal family but by government ministers on official business.

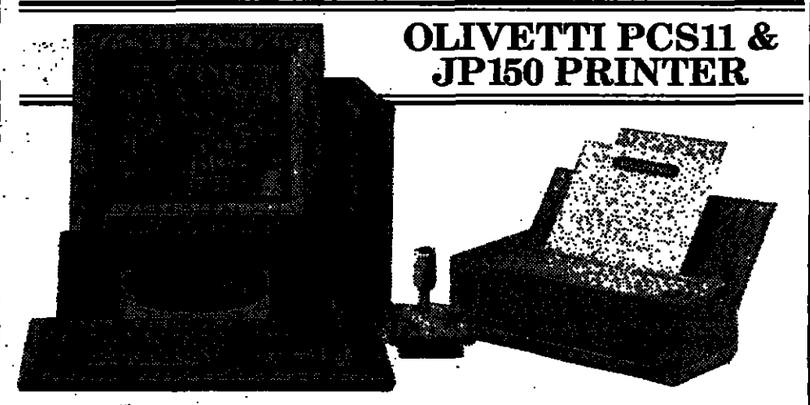
Charles II in 1661 was the first British monarch to have his own royal yacht. Elizabath II may be the last.



Fading luxury: the increasingly costly *Britannia*


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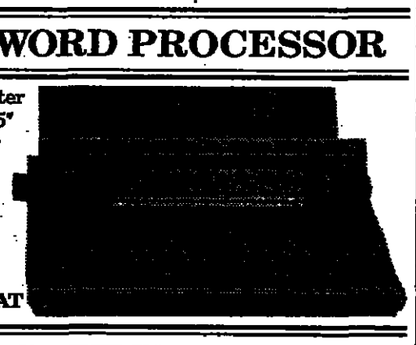


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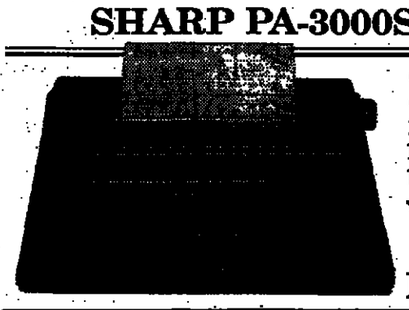
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# Home repossessions fall but long-term arrears at record high

BY RACHEL KELLY, PROPERTY CORRESPONDENT

THERE was a 10 per cent drop in housing repossessions last year but the number of homeowners with long-term debt is at a record high, according to figures released yesterday by the Council of Mortgage Lenders.

Housing aid groups saw little cause for optimism in the figures, claiming that many of 352,050 households who are six months or more behind with their mortgage payments could face repossession during 1993.

The final figures for 1992 show that 68,540 homeowners were repossessed last year compared with 75,540 in 1991, a 9.3 per cent decrease. However, the number of housebuyers struggling with long-term arrears increased by 28 per cent. In 1991, 275,350 households were six months or more behind with their mortgage payments.

Sheila McKechnie, director of the housing charity Shelter, said: "The problem of mortgage debt is not diminishing, it is just shifting from repossession to long-term arrears. The crisis has been postponed, not solved."

Mark Boléat, director-general of the Council of Mortgage Lenders (CML), said it was impossible to predict how many of those with long-term arrears would have their homes repossessed. But he said that the downward trend in repossessions that emerged in 1992 would continue as long as the recent interest rate cuts were not reversed and the economy recovered as expected.

Arrears figures were up because repossession figures had come down, Mr Boléat said. The statistics for arrears were misleading, he added, because they were calculated by dividing the total amount of arrears by monthly payments to give the number of months behind with payments. As monthly payments have dropped substantially because of interest rate cuts, the number in long-term trouble was artificially inflated.

"Lenders have devoted massive resources to managing mortgage arrears and their efforts are now bearing fruit," Mr Boléat said. "This latest reduction in repossessions would not have occurred if an initiative had not been taken, despite the benefits of lower interest rates."

The CML, which represents more than 90 per cent of home loan groups, said the fall in repossessions was because of cheaper mortgages that eased the debt burden, lenders accepting reduced payments for extended periods, and the government's decision to pay income support direct to borrowers to cover mortgage payments. The launch of a variety of schemes, such as converting mortgages to rents or offering shared ownership, also helped.

The housing market was beginning to show signs of improvement, Mr Boléat said, with further mortgage rate reductions following Tuesday's base rate cut. "These are welcome and will help to increase confidence among homeowners. Once the number of house sales increases, prices will stabilise and begin to rise modestly," he said. Price rises would allow some homeowners to trade out of mortgage debt, although negative equity remained a problem.

The CML said mortgage repossessions were directly responsible for a relatively small and declining proportion of homelessness, based on figures collected by English local authorities. These showed the main cause of homelessness was parents, relatives or friends no longer being willing or able to accommodate potentially homeless households. The second main cause was the breakdown of a relationship.



Imperial hero: T. E. Lawrence in Arab dress

# Jumping rattlesnakes! Biggles and his pals are outed

BY JOE JOSEPH

IN A flourish of inventive scholarship that owes something to academic research and a nod to the skill of a snake-oil salesman, an historian has unpeeled the mystery surrounding the identity of Biggles, the British flying ace, and found Lawrence of Arabia at the core. Odd because, in his xenophobic way, Biggles would probably have thought T. E. Lawrence a shifty towel-head.

The claim, made in a BBC Radio 4 documentary broadcast yesterday to celebrate the centenary of Captain W. E. Johns, author of the Biggles books, has already jolted the Biggles brigade. Even "Great Scotland Yard!", one of Biggles's racier curses, is too mild to register their shock at this post-modernist deconstruction of their hero.

John Trendler, who edits the magazine *Biggles And Co*, said Biggles had girl friends while T. E. Lawrence was believed to have been homosexual, and "any question of Biggles being homosexual is rubbish".

Johns boasted that Biggles's heroic exploits against Erich von Stalhein were embroidered from his own experience ("In a way he is myself," Johns said), although the influence of service chums is clear, and Biggles's name was openly drawn from Johns's friend Squadron Leader "Wiggles" Wigglesworth.

But Geoffrey Richards, the social historian from Lancaster University who has unmasked Biggles of Arabia, can take the flak. "I had a mental image of him as tall, dark, square-jawed, keen-eyed, the classic imperial hero. So it came as a surprise to me when I read the first world war stories to find that he is slim, delicate-featured, rather girlish and sometimes given to tears. A slightly neurotic hero.

"Where does this come from? T. E. Lawrence. Not only an imperial hero of the Near East, but an airman, an aircraftsman. And what is more, the final element in the puzzle, it was W. E. Johns, as a recruiting officer in 1922, who admitted Lawrence to the air force. It all links up." Andrea George, curator of the Hertford Museum, where an exhibition marking Johns's centenary opens on Saturday, rates the Lawrence theory "interesting but unlikely" although it would certainly dent Biggles's manly image.

Fans bridle at any suggestion that Algy, Ginger and Bertie were more than chums to Biggles. The fact that Bertie is "effeminate in face and manner", that Ginger is a "waif" or even that ginger beer is rhyming slang for gay is neither here nor there. Johns's stories have few women. Mr Trendler explains, because boys "didn't want to read about soppy girls. They wanted a clean-cut macho hero. I'm not sure this is how you would describe Lawrence of Arabia."



A man's man: Biggles depicted in action


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# Siege officer thought he was going to die

A former prison officer thought he was going to die when he was beaten and humiliated by rioting prisoners before soldiers from the SAS regiment ended his ordeal.

Jackie Stuart, 63, was held hostage for more than 100 hours during a five-day rooftop siege in October 1987 at Peterhead prison in Grampian. He told the Court of Session in Edinburgh that he was paraded like a dog on the end of a chain on the 90ft high rooftop of D hall and feared for his life on several occasions.

Mr Stuart, of Peterhead, was giving evidence on the second day of a case brought by John Devine, 32, one of the prisoners, who is suing the Scottish secretary for £30,000 over claims that he was beaten up by the soldiers.

Mr Stuart said that Devine was one of three inmates who held him hostage. He was beaten with table legs, hit in the face with a lump of lead, his pockets were filled with lighter fuel and threats made to set him on fire. Under questioning, he agreed that Devine never used violence or threatened him.

# Canary Wharf claims

Legal aid has been granted to 1,000 residents of Poplar and Limehouse in east London so that they can claim compensation for disruption caused by the development of Canary Wharf. They say their lives were made miserable by dust and noise from development work over six years and by interference to television transmissions by the 800ft office tower. The action against London Docklands Development Corporation and Olympia & York, the developers, is likely to attract hundreds of other claims. It will be watched by residents living close to other big construction sites such as the Channel Tunnel link and the proposed King's Cross development.

# Girl died in grain pit

A seven-year-old girl suffocated under tons of grain in a 10ft deep storage pit on her father's farm, an inquest was told yesterday. The jury at Hitchin, Hertfordshire, returned a verdict of accidental death on Jemma Kitchiner, who had been playing with her mountain bike in the yard at Church Farm, Astwick, Bedfordshire, while her father and a neighbour loaded grain into the pit. Timothy Kitchiner said he left the yard to make his wife an early-morning cup of tea and realised ten minutes later that his daughter was missing. He put his hand into the pit and felt Jemma's arm, but was unable to pull her out. Emergency services found her but could not revive her.

# 1,100 historical sites

More than 1,100 archaeological sites have been recorded in a survey of forests in the North York Moors national park. The survey, covering areas not systematically visited or recorded for 20 or 30 years, will be used to control future development in the park and the management of sensitive sites. Archaeological features will be "graded according to perceived conservation value", says English Heritage, which jointly funded the survey with the park authority and Forest Enterprise. Graham Lee, the moors national park archaeologist, said: "Now thinning, felling and replanting can be planned to avoid causing unnecessary damage."

# Postman killed rival

A jealous postman was sentenced to life imprisonment yesterday for stabbing to death the colleague who had stolen his wife after six months' of marriage. Nottingham Crown Court was told that Robert Croudace, 25, was stabbed 19 times with a commando knife as he delivered Christmas mail in 1991. Fourteen months earlier he had set up home with John Coyne's 35-year-old wife after they met while working at Derby sorting office. Peter Joyce QC, for the prosecution, said Coyne had "lusted for revenge" and made "threat after threat" to kill his rival. Coyne, 39, of Alvaston, Derby, denied murder but Mr Justice Jowitt described him as "a cold and calculating killer".

# Badger found in freezer

The head gamekeeper on an estate rented by Lord Forte was convicted of possessing a dead badger, found in a freezer with a snare round its neck. The carcass was found by the RSPCA at the home of Graham Frankish, 30, on the Ryde Farm Estate near Guildford, Surrey. Frankish, who denied the charge, was fined £1,000 by Guildford magistrates and ordered to pay £1,000 towards RSPCA costs. He was cleared of possessing part of a badger cub, part of a tawny owl and part of a barn owl.

To reach us by 5th February 1993

هكذا من الأفضل



# Patten sets national marking standards for GCSE papers

BY BEN PRESTON
EDUCATION REPORTER

**As the government tries to close the debate about declining standards in GCSE, examiners query how new its solutions are**

JOHN Patten, the education secretary, unveiled a compulsory code of practice for examining groups yesterday, designed to tighten standards in GCSE examinations. The code would ensure that examiners adopted a common approach and had uniform standards, he said.

The uneven quality of examination papers and the inconsistency of marking were criticised by school inspectors in a report in September, which pointed to an erosion of standards since the introduction of the GCSE in 1988. The code is Mr Patten's response after he predicted an upsurge of parental anger unless urgent action was taken.

The code was drawn up by the School Examination and Assessment Council (Seac) after consultation with the five GCSE examination groups in England and Wales. It will be fully phased in by 1994. A precise timetable for its introduction has yet to be established.

Last summer's GCSE results were the best since the examination was introduced. At least 51 per cent of candidates gained grades A to C, compared with the 39.8 per cent achieved in the last year of O levels.

"Parents and employers must have confidence in GCSE exams," Mr Patten said yesterday. "This new code will put beyond doubt the credentials of the GCSE as a reliable way of measuring achievement at the end of compulsory schooling."

Mr Patten had said previously that the code would be in place for this summer's examinations. Yesterday he said that it would be phased in. "I recognise that some of the preparatory stages for the 1993 examinations — such as the setting of questions — have already been completed."

The code details procedures to guarantee standardisation of marking, awarding of grades and the assessment of spelling, punctuation and grammar. Named individuals will be required to take responsibility for decisions.

Examining groups will be expected to give the Office for Standards in Education, the successor to Her Majesty's Inspectorate, access to watch all stages of the examination process. The code will also be supported by a system of outside assessors, one for each subject, appointed by Seac. Compliance with the code will be required under the Education Reform Act 1988.

Dennis Hatfield, chairman of the Joint Council for the GCSE, said that the code built on the existing framework of agreements and common understanding among examination groups. "We believe that it is a sound system, but we recognise that the code extends and develops the principles of good practice and will provide a still firmer underpinning to the GCSE."

Lord Griffiths of Fforestfach, chairman of Seac, said he accepted the joint council's request that details of the code should be kept under review "in the light of experience". This was sensible, provided that modifications did not compromise quality control.

George Turnbull, of the Southern Examining Group, welcomed the code as a refinement of existing practice. "This code is second to none in terms of quality control and it could be applied, if necessary, to other forms of public examinations and assessment, including vocational and professional qualifications and university degrees."

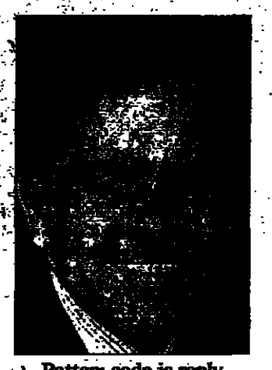
John Sutton, general secretary of the Secondary Heads Association, said that the code was entirely sensible. "It is nice to be able to give the Secretary of State our full support. We hope he will respond equally to other public concerns about the assessment of pupils at other levels."

☐ Academic ability is overrated as a predictor of high achievement in adult life, leading researchers on gifted individuals claimed yesterday.

Delegates to a three-day international conference in London on the origins and development of high ability were split on the extent to which giftedness is inherited. There was general agreement that natural intelligence is no guarantee of success.

Professor Robert Sternberg, a psychologist from Yale University, found that high scores among his department's graduates bore little relation to achievement in their later careers. Practical intelligence and the ability to apply knowledge were more important.

Dr Howard Gardner, of Harvard University, found that geniuses developed only through dedication and a recognition of their particular strengths. His study of Freud, Einstein, Picasso, Stravinsky, Martha Graham, Gandhi and T.S. Eliot suggested common traits of personality but different types of intelligence.



Patten: code is reply to inspectors' criticism



STEPHEN MARKESON

Learning the ropes: Lindsay Richardson, 11, of Dalbeattie primary school, Dumfries and Galloway, playing the old children's game of diabalo. The school has reintroduced traditional Scots games such as peevers (hopscotch) and girds and cleeks (hoops and rods), after parents raised concerns about the lack of activities in playtime (Gillian Bowditch writes). Parents and grandparents visited the school for a week to teach the games. The children have also been taught the Scots chants and songs which accompany them and are composing new verses. Alan Younger, the head teacher, said: "The children have taken to the games very well. Today playtime was wet but they still did not want to come in."

☐ All Scots primary children are to learn a foreign language, Lord James Douglas-Hamilton, undersecretary of state at the Scottish Office, said yesterday. French, German, Spanish and Italian will be on offer from autumn 1994.

# Extra checks on police proposed

BY STEWART TENDLER, CRIME CORRESPONDENT

INDEPENDENT scrutiny of all police investigations in serious crime cases such as terrorism, armed robbery and murder to prevent miscarriages of justice is expected to be among proposals for improving police work recommended by the royal commission on the criminal justice system.

Members of the commission, headed by Lord Runciman, are understood to be considering a scheme whereby a senior detective unconnected with an investigation would go through the conduct of each case before it went to trial. According to sources close to the commission, the officer would have to be at least as senior as the officer in charge of the case.

Many forces already bring in officers to look at investigations which are long running but have not produced an arrest to see if there are new avenues that could be explored. Last year Scotland Yard appointed a detective chief superintendent to check the hunt for the killer of Rachel Nickell on Wimbledon Common.

The proposal before the royal commission would spread this practice throughout the criminal justice system. The scrutineer might question whether all the work at the scene of a crime had been done properly, ask whether all possible suspects had been found and check records to see if confessions were properly extracted. In a number of recent miscarriages of justice there have been claims that police assumed they had the right culprits and failed to be as thorough as necessary.

Once the scrutineer is satisfied and accepts there are sufficient grounds to proceed with a case, he could issue a notice which would be passed to the defence. The system might go some way to allay the current disputes over how much material can be disclosed to defence lawyers, because the notice could set out all the material relevant to the case. However, the use of a policeman to check other police work may well face criticism that such scrutiny could not be sufficiently independent.

Another option expected to be taken up by the commission is to give the Crown Prosecution Service a greater say in decisions on charging suspects, which are at present the preserve of the police. Instead of police charging an individual and sending files to the CPS lawyers, the police could issue a notice of intent to prosecute and release the suspect on bail. The CPS would then review the case and decide whether charges should follow or the suspect should be released.

The commission, due to report in May, is also expected to seek improvements and fresh checks in the way suspects are handled in police stations, including the use of 24-hour video cameras. Members are expected to call for a recording to be made of the custody suite and the way each individual is booked in, including the point when his rights are read to him by a custody sergeant, his responses and what possessions are taken from him.

# PAYE form is branded as tripe

BY MICHAEL DYNES
WHITEHALL CORRESPONDENT

INLAND Revenue officials have won a booby prize — a pound of Lancashire tripe — for their new leaflet which is supposed to explain PAYE tax codes.

*Understanding Your Tax Code* extensively uses abbreviated words in section headings, including *allce* (allowance), *supn* (superannuation) and *est* (established), which critics fear could herald the arrival of a new genre of Whitehall gobbledegook. It has been sent to 21.5 million taxpayers.

The abbreviations are also seen as a setback for the reforms introduced during the 1980s by Sir Derek Rayner, Margaret Thatcher's efficiency adviser, which included the abolition of 27,000 forms and the redesign of 41,000 in the interests of clarity.

The booby prize has been awarded by the Plain English Campaign, which says the abbreviations may confuse people who have a poor command of English, including those for whom it is a second tongue.

Since its inception in 1971, the Plain English Campaign has played a much publicised role in promoting jargon-free English by conferring "gold bull" or "tripe" awards. Last year a new "Brussels sprout" award was introduced for European Community jargon. It was won by Jacques Delors, the European Commission president, for his contribution towards the incomprehensibility of the Maastricht treaty.

The Inland Revenue says that the award has been conferred unjustly. Officials say that the abbreviations are necessary because of the limited number of characters available on computer programs for tax code printouts. The abbreviations are spelt out in the explanatory leaflet, they say.

# Timman beats Short after eight-hour duel

BY RAYMOND KEENE, CHESS CORRESPONDENT

NIGEL Short's progress towards a world chess championship match with Gary Kasparov was temporarily halted when he lost the eleventh game of his championship eliminator against the Dutchman Jan Timman in Spain yesterday.

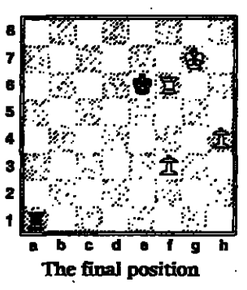
Short, playing black, had adjourned the game on the point of being two pawns down in a rook and pawn endgame. Such endgames are notoriously hard to win and require much overnight analysis by both players.

After nearly eight hours' play over two days, Timman forced victory on move 85. David Levy, a leading chess computer expert, said that Timman would probably have consulted a Dutch data base containing billions of endgame positions.

Short leads 6-5, with three games to go, scheduled for today, Saturday and Monday.

Game 11

| White | Black | White | Black |
|---|---|---|---|
| 1 d4 | d5 | 44 e4 | Kd7 |
| 2 c4 | e6 | 45 e5 | bxa5 |
| 3 Nc3 | Nf6 | 46 Rc5 | Nb4 |
| 4 cxd5 | exd5 | 47 Rxa5+ | Kb6 |
| 5 Bg5 | c6 | 48 Nb4 | Rxb4 |
| 6 Qc2 | Be7 | 49 R5a3 | Ra1+ |
| 7 e3 | Nbd7 | 50 Kc2 | Ra2+ |
| 8 Bd3 | Nh5 | 51 Kc1 | Kb5 |
| 9 Bxe7 | Qxe7 | 52 Rxb4+ | Kxb4 |
| 10 Nge2 | Nb6 | 53 Rf3 | Ra1+ |
| 11 0-0-0 | g6 | 54 Kd2 | Rg1 |
| 12 Kb1 | Ng7 | 55 Ke2 | Kc4 |
| 13 Ng3 | Bd7 | 56 Rxf6 | Rxg2 |
| 14 Rc1 | 0-0-0 | 57 Kf1 | Rf2 |
| 15 Ne4 | Nxe4 | 58 Rf3 | Rh1+ |
| 16 Qxe4 | Kb8 | 59 Kg2 | Rb1 |
| 17 Rc3 | b5 | 60 Rf5 | Rxb2 |
| 18 Ra3 | Be8 | 61 Kf3 | Rb1 |
| 19 Qc2 | Rc8 | 62 Rxg5 | Rf1 |
| 20 Rc1 | Bd7 | 63 Rf5 | Rg1 |
| 21 Qd2 | h5 | 64 Rb5 | Rf1 |
| 22 Rb3 | Na6 | 65 Rxb4+ | Kd5 |
| 23 Rbc3 | h4 | 66 Rf4 | Ke5 |
| 24 Ne2 | Qd6 | 67 Kg2 | Re1 |
| 25 h3 | Rhd8 | 68 Rf8 | Ke6 |
| 26 Ng1 | g5 | 69 h4 | Ke7 |
| 27 Nf3 | f5 | 70 Rf4 | Re8 |
| 28 R3c2 | Ng7 | 71 Kh3 | Rh8 |
| 29 Ke1 | Bf5 | 72 Kg4 | Rg8+ |
| 30 Ne1 | Kb7 | 73 Kh5 | Ke6 |
| 31 Rc3 | Bxc3 | 74 Kh6 | Ke5 |
| 32 Nxc3 | Nf5 | 75 Re4 | Rg2 |
| 33 Qc2 | Ne7 | 76 f3 | Rg3 |
| 34 Qe4 | Ka8 | 77 Re4+ | Kf5 |
| 35 a3 | Qd7 | 78 Re8 | Rg6+ |
| 36 Nb4 | Kb7 | 79 Kh7 | Rf6 |
| 37 Rb3 | c5 | 80 Kg7 | Rg6+ |
| 38 Qxd7+ | Rxd7 | 81 Kf7 | Rf8 |
| 39 dxc5 | d4 | 82 Re7 | Ra8 |
| 40 axd4 | Rxd4 | 83 Rf7+ | Ke6 |
| 41 Nd3 | Nd6 | 84 Kg7 | Re1 |
| 42 Kb1 | Re8 | 85 Rf6+ | Black resigns |
| 43 cxb6 | axb6 | | |



The final position

# Church holds back on schools reform

BY RUTH GLEDHILL, RELIGION CORRESPONDENT

THE Church of England is holding back from recommending that its schools seek grant-maintained status because it says that the government has not answered its questions. Strong criticisms of the education bill, which is well on its way through Parliament, will be expressed tomorrow by the Bishop of Guildford, the Right Rev. Michael Adie.

Nearly a fifth of schools are of Church of England foundation. The general synod will debate in London next month whether its education board should recommend that they apply for grant-maintained status. Bishop Adie, chairman of the board, says that it could still give this advice but awaits assurances and clarifications.

He says in *Education* magazine that the board, which is in contact with Roman Catholic and other churches, does not yet feel confident enough to say yes. "We have put our concerns to government, we have undoubtedly been heard, but so far we have not been reassured. Perhaps our most serious concern is that the developing system bolsters competition at the cost of co-operation."

Bishop Adie criticises "inadequate recognition" of the independent spirit of many village schools and regrets that religious education is not part of the national curriculum. He calls for mechanisms "to ensure that moral education provides young people with the opportunity of grappling with fundamental values".

If local education authorities are to be dismantled it should be done within a specified period to avoid confusion and uncertainty.

The synod's three-day meeting will also debate abortion, the BBC and Sunday trading. A private member's motion from Jonathan Redden, a consultant orthopaedic surgeon representing Sheffield diocese, proposes cutting the legal limit for therapeutic abortion from 24 weeks to 18.

The question of disestablishment is likely to be raised. A report recommends that the prime minister should not help to appoint suffragan bishops and deans.



Runciman: expected to favour more scrutiny

# Ormond St disowns chain letter

Great Ormond Street children's hospital has urged the public to ignore a chain letter that has helped to raise millions. An anonymous supporter started the letter 18 months ago, but now individuals and companies are being inundated with copies.

Antony Baxter, director of fund-raising for the London hospital, said: "We are extremely grateful to everyone who has replied to the letter and sent a donation, but we believe that the time has come to break the chain. It is also not a method of fundraising that we advocate."

The hospital hopes to have raised £10 million by 1995-6. Donations are already funding construction of a clinical building due to open next year.

## Refuge threat

The country's first refuge for battered men and their children is threatened with closure. The estranged wife of the man running the centre in Ealing, west London, is asking the High Court to shut the refuge because it is an unfit place to bring up her children.

## Radon survey

More than 44,000 homes in England will have radon detectors installed as part of a government survey to pinpoint areas with high levels of the radioactive gas, which has been linked to lung cancer.

## Escaper caught

One of two prisoners who escaped on their way to court to answer charges connected with the riot at Strangeways prison in Manchester was recaptured in a dawn police raid on a house in Prestwich.

## DoE challenge

The Department of the Environment's approval of Suffolk structure plan is to be challenged in the High Court by a developer proposing 1,650 homes near Newmarket.

## Keenan honour

The former Beirut hostage Brian Keenan is to be receive an honorary degree from Queen's University in his home city of Belfast.

# Love now, pay less later, advise the town hall tax collectors

BY RACHEL KELLY, LOCAL GOVERNMENT CORRESPONDENT

A TORY council is urging all its residents contemplating marriage or cohabitation to start to live together before March 31 if they want to save money on council tax bills later in the year.

If couples delay until after the deadline they will lose eligibility for the higher rate of transitional relief, a one-off government subsidy which ensures that households do not face large increases compared to last year's poll tax bills.

Other councils, particularly those which set low poll tax levels last year and therefore qualify for high rates of transitional relief, are expected to follow the example of Wandsworth in south London and alert single residents to the economic benefits of living with somebody.

Wandsworth also points out that couples can maximise their financial benefit by separating again. If a couple split up, the remaining householder not only keeps the higher rate of transitional relief but will further qualify for a 25 per cent discount. "In theory someone could benefit not only from the higher amounts of transitional relief but also from single person discounts if they were a couple on March 31, but split up on April 1," a Wandsworth spokeswoman said. The council calculates that a resident could cut his or her council bill to as little as £25 a year through this double manoeuvre.

Wandsworth has written to all its single residents outlining possible council tax figures based on properties in Band D, showing that a single adult would pay £145 in council tax, after a 25 per cent discount for one adult and transitional relief, compared to a bill of £150 for two or more adults. "However, if that one-adult household became a household of two or more adults later in the year, then the small advantage could be converted into a substantial disadvantage," says the letter.

The revised bill for a two-person household would be the original £145 bill, plus half the single person discount of £63 which would have to be returned to the council.

Wandsworth is also warning people with empty properties that if a house is empty on March 31 it will not qualify for transitional relief, even if they plan to move in within a few days. Without transitional relief, future occupiers face increased bills. The catch could hit council tenants offered homes which have been empty awaiting repair and the buyers of repossessed homes.

*The way it isn't*



ON A recent trip to St Petersburg, I visited the town of Pushkin near by. Pushkin was originally named Czarskoye Selo, Czar's Village. After the revolution, it was renamed Detskoye Selo, Children's Village, and in 1937 it was renamed Pushkin to commemorate the centenary of the poet's death.

Why are there no British towns named after writers? There is one English writer, Sir Peregrine Worsthorne, who is named after a town (his father, Colonel Koch de Gooreynd, renamed himself something a little more in keeping) but that is not quite the same. In Scotland, Waverley station and Heart of Midlothian are named after Walter Scott novels, but that is still not quite the same. The seaside town of Westward Ho! is the closest the English have come to honouring a writer, as it was named after the novel by Charles Kingsley.

At the moment, Sir Peter Palumbo is struggling to think of artistic ways to commemorate the arrival of the new millenium. What could be more suitable than re-naming a few British towns in honour of authors? Sidcup might be renamed Pinter, twinned with Fraser. Holidaymakers would flock to the seaside towns of Great Amis and Little Amis (dirty, but interesting). A bucket-and-spade holiday near Osborne-on-Water might lead future generations to think more warmly of the great playwright. The plump little Yorkshire town of Hattersley-under-Table, once the scene of so much activity, would develop into a gourmand's paradise. But they tell me that Holroyd-on-Shaw will be impossible to get through, and might be worth avoiding.

HORSE AND PONY ATTACKS IN SOUTHERN ENGLAND.

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THE INTERNATIONAL LEAGUE FOR THE PROTECTION OF HORSES

# The misery-go-round of modern marriage takes children for a ride

EVERY January, *Social Trends* creates anxiety about the decline and fall of the British family. Each year, its findings seem to bury the old idea of marriage as a place where children are brought up in some security, looked after by a man and woman living together under a formal contract.

For the radical left, of course, it is a source of delight rather than mourning. The family is an oppressive institution. The sooner we get to the Swedish state of things the better: the latest edition discloses that nearly 50 per cent of children in Sweden are born out of wedlock, and many couples are living together without getting married.

For the radical right, it is a chance to agonise in the squalid garden of modern life. Centuries-old values are going down the drain. Single-parenthood is rife and half the country's brides have shared a home, and a bed, with their husband before marrying — seemingly some kind of consumer test.

Only among the Asian New British (see below) can we find anything like a proper Victorian view of family life — which includes, incidentally, having far more children than most Old Brits do. I'm not sure what the right thinks about that.

But even in *Social Trends* the old maxim holds true: there are lies, damned lies, and statistics. The figures do not always mean what they appear to suggest. The delight and the agonising about the death of the family are both built upon sand.

Admittedly, the proportion of families with a lone parent has doubled in the past 20 years. But single-parenthood tends to be a temporary phase. This is a good thing because, whatever its feminist merits, it tends to be strongly linked to poverty, which does not help the children. Ignored by both left and right is the fact that, at any one time, more than 80 per cent of children (as the new edition reports) are living in a family headed by two adults who are married to each other.

The odds, however, are increasing that one of these adults is a step-parent. Divorce is Britain has become a type of whirligig. Nearly a quarter of divorces today involve at least one partner who is divorcing for a second or third time. It is far from uncommon for public figures to be reported to be on their fourth marriage.

Step-parenthood is not a bed of roses for a family. If child abuse is rising — lack of historic statistics prevents us from being certain — the easing of the taboo of incest, when "dad" is not your real dad, must have something to do with it. In our moral muddle we now have to use the neologism "child abuse" instead of "incest".

When I was in the Irish Republic in the mid-eighties, covering the referendum on whether divorce should be allowed, I found myself in a dilemma.

I sympathised with campaigners trying to help couples unlock themselves from bitter, loveless marriages. But did they really want the British system, which precipitates more and more mothers on to niggardly social security?

Since then, each edition of *Social Trends* has underlined the ludicrousness of our marriage laws.

Marriage, and the family, remain extremely popular. All those remarriages bear ironic witness to this. Three-quarters of the population live in families headed by a married couple. This proportion has hardly dropped since 1961. Yet the arguments are growing stronger for making it much harder for couples to divorce if they have children.

The family is not dead, far from it, but marriage is becoming too much like a merry-go-round. Or, for the children, a misery-go-round.

PAUL BARKER

# Better-paid Britons end 1980s richer as poor lag behind

■ Winners and losers emerge from statistics on incomes in the Thatcher years, which saw top salaries rise by 45 per cent

REPORTS BY IAN MURRAY

THE achievements and failures of a decade of Thatcherism emerge from detailed figures in the latest *Social Trends* survey. They show clearly that while the better paid became richer, the lower paid ended the period with no increase in income.

**Earnings:** During the 1980s the average increase in disposable income for men in the lowest pay scales was about 20 per cent. Salaries rose by 30 per cent for those on average earnings and by 45 per cent for those on highest levels.

**Prices:** The inflation rate dropped from 11.7 per cent in the late 1970s to an average of under 5 per cent during the 1980s.

**Taxation:** Income tax and national insurance contributions fell for everyone. A single person earning half the national average wage in 1981 paid 17.5 per cent of income in tax and by 1991 this had fallen to 11.5 per cent. A married man earning twice the national average paid 25.1 per cent income tax in 1981 and 20.1 per cent by 1991.

**Housing:** The number of owner-occupied homes doubled between 1961 and 1991 to 16 million. Half the increase came during the 1980s when 1.5 million council houses were sold. There are still as many council houses as there were 25 years ago, but today eight out of ten houses are built for the private sector.

During the decade, 432,000 new homes were built, compared with 302,000 in the 1970s and 368,000 in the 1960s. Just over a quarter of homes now have only one occupant and to satisfy the trend towards ever-smaller households, one and two-bedroomed homes now dominate the market. Only one home in five is now built as a "three up and two down".

**Mortgages:** Thirty years ago, average earnings were a third of house prices and now they are a quarter. As mortgage payments have increased so has the difficulty of repayment. In 1981, when there were 6,336,000 mortgages, there were 4,900 repossessions. In 1991, when the number of mortgages had risen by a half to 9,815,000, repossessions had risen 15 times to 75,500.

**Homelessness:** Between 1981 and 1991, statutory homelessness by court order following mortgage default or rent arrears nearly trebled. Between 1986 and 1991, the number of homeless households increased from 108,900 to 160,100, while a further 81,000 households were in temporary accommodation. During 1990-1 alone, local authorities spent £122 million on bed and breakfast accommodation.

THATCHER YEARS

**Education:** While the average class size has remained broadly unchanged since 1977, large classes have mostly disappeared, with only 4 per cent having more than 30 pupils. The pupil-teacher ratio improved marginally from 19 to one in 1981 to 18.3 to one ten years later.

In the public sector, spending per pupil rose in real terms from £1,002 in 1981 to £2,019 in 1991. Spending on education as a percentage of national wealth (GDP) fell from a peak of 6.6 per cent in the mid seventies to 4.8 per cent in 1991. The proportion of children attending private schools increased from 5 per cent to 7 per cent over the decade.

**Health:** More patients are being treated in fewer beds. Between 1981 and 1991, the number of in-patient cases increased by 17 per cent to 7.5 million. The average number of beds available fell by more than a quarter and the number of patients treated per bed increased by two-thirds.

In 1990-1, the number of outpatients treated in NHS hospitals averaged 1.6 million a day, nearly three times as many as in 1976. Waiting lists of over two years fell from 51,000 to below 2,000 in the year to last March.

The number of general practitioners rose from 27,500 in 1981 to 31,700 in 1991, with patients per doctor dropping from 2,150 to 1,900. Prescriptions increased from 370 million to 467.8 million and their average cost rose from £3.46 to £7.14.

Dentists increased from 15,200 to 18,600, improving the ratio per patient from one for 3,700 to one for 3,100. Total numbers employed in the health service remained fairly constant but medical and clerical staff increased while the number of ancillary workers almost halved.

**Law and order:** In 1991, public spending on justice and law reached 6 per cent of government expenditure, up from 4 per cent in 1981. The share spent on law courts rose to a quarter of the total while the police received about a half. Women police officers increased from 12,100 to 17,100 while the male strength over the decade rose from 127,800 to 132,100. Legal aid certificates increased from 191,000 to 353,000 and payments went up from £649,000 to £1,230,000.

**Trade unions:** The number of trade unions dropped from 453 in 1979 to 287 in 1990, while union membership over the period fell from 13.3 million — 53 per cent of the workforce — to 9.9 million, 37.7 per cent of the workforce. Only 800,000 working days were lost through disputes in 1991, the lowest figure for a century, while the number of stoppages was 369, the lowest since 1945.

**Cancer:** The United Kingdom has the worst record in Europe for breast cancer deaths, with one woman in twelve developing the disease. It is the commonest cause of death among women in the 35-64 age group while the lung cancer rate among them has doubled in the past 20 years.

Lung cancer among men, while decreasing, is still more than double the rate among women. Smoking was blamed for 100,000 premature deaths a year.

☐ *Social Trends 23, 1993 Edition* (Stationery Office; £26)



Islam in England: the young from ethnic minorities are more likely to face deprivation and unemployment than young whites

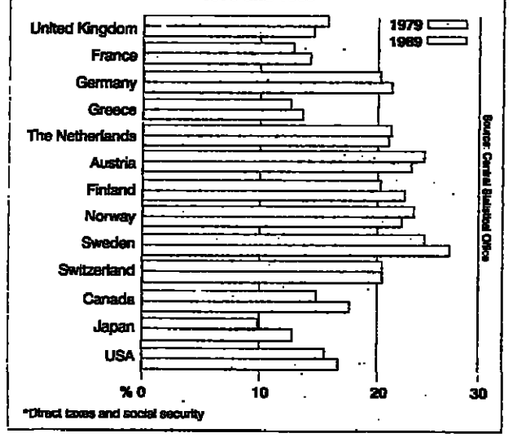
## HOW MANY HOURS OF WORK ARE NEEDED TO PAY FOR THESE GOODS?

Married man on average hourly earnings for all industries & services, with non-earning wife & two children

| | 1971 Hrs/Min | 1981 Hrs/Min | 1986 Hrs/Min | 1992 Hrs/Min |
|---|---|---|---|---|
| 1 large white sliced loaf | 9 | 8 | 6 | 5 |
| 1lb rump steak | 57 | 59 | 46 | 33 |
| 500g home produced butter | 20 | 19 | 16 | 12 |
| 1 pint fresh milk | 5 | 4 | 4 | 3 |
| 1 dozen eggs (50-60g) | 23 | 17 | 15 | 9 |
| 100g instant coffee | 23 | 20 | 21 | 11 |
| 1 pint draught bitter | 14 | 13 | 13 | 12 |
| 20 king size filter cigarettes | 23 | 20 | 21 | 19 |
| Car licence | 40 52 | 27 3 | 25 39 | 16 43 |
| Colour television licence | 19 37 | 13 8 | 14 37 | 12 9 |
| 1 litre 4 star petrol | 8 | 8 | 6 | 5 |

## PERCENTAGE OF PERSONAL INCOME TAKEN BY TAXATION*

1979 and 1989




*Direct taxes and social security

# Police statistics may grossly exaggerate rise in offences

POLICE statistics showing that recorded crime has doubled over the past decade might be a gross exaggeration. *Social Trends* found that British Crime Survey figures, based on interviews with the public, suggest crime has increased by only 50 per cent during that period.

The two sets of figures agree that burglary and theft have doubled, but, the survey findings show that the level of violence has gone up by only 25 per cent while vandalism has scarcely increased at all. Nevertheless, one crime was recorded for every ten people in England and Wales in 1991, while robberies increased there by 25 per cent and by 33 per cent in Scotland.

Motor vehicle theft accounted for 93 per cent of recorded offences, while police were notified of only 13 per cent of robberies and 15 per cent of vandalism cases. The study says there has been a dramatic fall-off in the number of crimes solved. Only 50 per cent of crimes are reported, only 30 per cent are recorded by police and only 7 per cent of all offences are cleared up. Seventy-five per cent of all cases of violence in England and Wales are solved.

The number of people given prison sentences in 1990 was the lowest since 1975 and the number of under-16s sentenced to custody was 2,600, some 25 per cent of the number in the late 1970s. The prison population is nevertheless expected to grow from 47,000 at present to 57,000 by the turn of the century.

A survey of all males born in 1953 reveals that by the time they were 31, 7 per cent had been convicted of a violent crime and 33 per cent had been sentenced for an indictable offence. Seven per cent had six or more convictions.

# Concern for environment grows

BY IAN MURRAY

BRITAIN'S wildlife continues to be threatened by pollution, despite three-quarters of the population saying they are very worried about the problem and an increasing number actively trying to do more for nature.

In recent years, britain has lost 22 species of butterfly, two kinds of freshwater fish, 64 varieties of beetle and 25 mosses. Some 208 types of fly have been classified as endangered, and 57 lichen. Since 1930, 19 of the recognised 1,425 native seed-bearing plants have become extinct.

There were nearly 800 oil spills in 1990, almost twice the number in 1986, and clean-up operations cost £1.19 million.

The air should be becoming cleaner. Unleaded petrol, which first went on sale in 1986, now makes up half of total UK sales. German drivers are cleaner, however, with three-quarters using unleaded there.

Individually, consumers are increasingly doing their bit for the environment. Half the population buys recycled paper and takes bottles to the bottle bank. Three-quarters of aerosols sold are ozone-friendly. A quarter of the public now leaves the car at home and walks or cycles on some short journeys.

## Women smarter than men

☐ Women are smarter than men and worse drivers, according to the report. About 10 per cent more men (57.3 per cent) pass their driving test than women.

Girls leave school better qualified, with 22 per cent gaining at least two A levels, compared with 20 per cent of boys. At GCSE, 43 per cent of girls and 41 per cent of boys obtained at least one pass at C grade or better.

Fewer girls go on to university — 184,000 followed courses in 1990 compared with 242,800 boys.

☐ Only 4 per cent of all out-of-wedlock pregnancies are followed by marriage before birth compared with 5.5 per cent ten years ago.

☐ A quarter of all divorces involve a person who has already been divorced.

☐ Wales was the only region where unemployment fell in 1992.

☐ Alcohol consumption dropped slightly between 1987 and 1989, in spite of longer opening hours.

☐ There were a record 149 deaths from glue, aerosol or gas sniffing in 1990.

☐ Half of all household waste can be recycled but only 5 per cent actually is.

☐ Three-quarters of UK beaches tested in 1991 met EC standards.

☐ Four out of ten Britons never take a holiday.

☐ Complaints against television advertising doubled between 1981 and 1991.

☐ Average traffic speed in central London during the evening rush hour is 12mph.

# White majority ageing as birth rate declines

BRITAIN is increasingly becoming a multi-racial society thanks to a rapidly ageing indigenous population and small but highly fertile ethnic minorities who now make up one in 20 of the community. *Social Trends* shows that only one in five of the white population is under 16 compared with one in three among coloured people.

The number of pensioners, who are predominantly white, has risen by 16 per cent to 10.6 million since 1971, while the white birth rate has fallen from 2.3 children to 1.8 for each woman. Among the ethnic minorities, the birth rate is 2.5 per cent, although it is as high as 4.6 in families from Pakistan and Bangladesh.

The report also shows that two out of three Pakistani and Bangladeshi households are the traditional family unit of husband, wife and children compared with only one in four in the white community. Despite the members of these communities being two or three times less likely to have a qualification, they are twice as likely to set up their own business.

Nevertheless, unemployment among coloured people is everywhere higher than among whites, with one in four Pakistanis unable to find a job.

White families are twice as likely as coloured families to live in a house with at least two rooms per person, underlining the greater poverty in the minority communities. This deprivation is evident, too, in crime figures. Although only 6 per cent of males are coloured, they make up 17 per cent of male prisoners over 21.

The adherence to traditional values is mirrored by the figures for religious observance. Congregations at Christian churches have dropped from 8.06 million in 1975 to 6.77 million in 1990, while the number of ministers fell from 41,600 to 39,200. Congregations of Muslims, Sikhs and Hindus rose from 620,000 to 1.52 million. There was also a surge of interest in non-trinitarian churches, such as Jehovah's Witnesses and Mormons, from 330,000 to 460,000.

**Asylum:** Applications for asylum rose from 2,900 in 1984 to 22,000 in 1990 and then doubled to 44,840 in 1991. The application rate halved late in 1991 and the beginning of 1992 with the introduction of new controls. While the number of cases processed has increased, it has not kept pace with the growth in the number of applications and the backlog had grown to over 70,000 by the end of 1991. In only one case in ten was there shown to be well-founded grounds of fear of prosecution as laid down by the 1951 UN Convention.

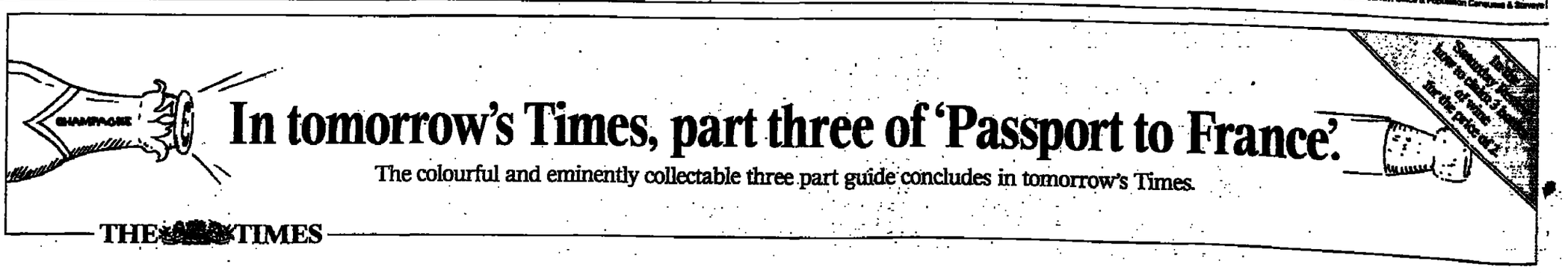
At the same time, 54,000 people were allowed to settle in Britain in 1991, most of them on the grounds that they had close relatives already living here.

## ETHNIC GROUPS

By age and population 1989-91

| Ethnic group | Population 000s | Age breakdown of ethnic groups (%) 0-15 | 16-29 | 30-44 | 45-59 | 60+ |
|---|---|---|---|---|---|---|
| West Indian/ Guyanese | 456 | 24 | 30 | 19 | 19 | 9 |
| Indian | 793 | 29 | 25 | 25 | 14 | 6 |
| Pakistani | 486 | 44 | 23 | 20 | 11 | 3 |
| Bangladeshi | 127 | 46 | 26 | 15 | 11 | 3 |
| Chinese | 137 | 25 | 28 | 29 | 13 | 5 |
| All ethnic minority groups | 2,682 | 34 | 26 | 22 | 13 | 5 |
| White | 51,805 | 19 | 21 | 21 | 17 | 21 |
| Total | 54,988 | 20 | 22 | 21 | 17 | 20 |

Source: Labour Force Survey, Office & Population Censuses & Surveys



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ETHNIC MINORITIES

ETHNIC GROUPS

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# Good news for small businesses. (Now there's a line you don't often see in this newspaper.)

NATIONWIDE BUSINESSINVESTOR INTEREST RATES.

| BALANCE £s | GROSS P.A. | GROSS C.A.R. | NET P.A. | NET C.A.R. |
|---|---|---|---|---|
| £50,000 AND OVER | 6.90% | 7.08% | 5.18% | 5.28% |
| £25,000–£49,999 | 6.40% | 6.56% | 4.80% | 4.89% |
| £10,000–£24,999 | 5.90% | 6.03% | 4.43% | 4.50% |
| £5,000–£9,999 | 5.40% | 5.51% | 4.05% | 4.11% |
| £2,000–£4,999 | 4.90% | 4.99% | 3.68% | 3.73% |

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Name (Mr/Mrs/Miss/Ms)_____ Position_____
Name of organisation_____ Address_____
_____ Postcode_____ Tel No. (with STD code)_____

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# MPs clash over claims of Labour council corruption

BY JONATHAN PRYNN

**■ The Labour party is trying to limit *the damage caused by fresh allegations of* corruption against Lambeth council**

THE environment department has requested an urgent meeting with the chief executive of Lambeth council over fresh allegations of legal breaches by the Labour-controlled local authority.

Michael Howard, the environment secretary, said in the Commons yesterday that his department had written to the council about the allegations and would "consider what action to take in the light of the replies". He said he was "extremely concerned" about the reports of corruption in local government.

Earlier, Labour had sought to limit the damage to the party by producing evidence of corruption in Conservative-controlled authorities and in central government. In the Commons MPs clashed over Tory claims of fraud and incompetence in Labour-controlled local government.

Lambeth council, which is already the subject of a public enquiry into claims of multi-million pound fraud and corruption, is now accused of breaches of competition law. In the letter to Herman Ouseley, the council's chief executive, the environment department alleges that the council failed to meet the requirements of local government legislation in its returns to central government on construction, vehicle maintenance, highway maintenance, refuse collection and school cleaning contracts.

The letter also says that a report from the council "throws doubt on the accuracy of other accounts ... in respect of work carried out under the 1980 and 1988 acts in previous years".

Jack Straw, Labour's environment spokesman, said that while Labour councillors in Lambeth had taken "tough action" over corruption, the Tories were "reluctant to condemn the miscreants in their own ranks". He cited Westminster council, which was found guilty of unlawfully selling three cemeteries for 15p. "Corruption knows no boundaries," Mr Straw told the Commons. "There are endless examples in Enfield, in Bromley, in West Wiltshire, in Thanet and in Westminster of very serious corruption in local authorities run by the Conservatives."

There were howls of protests from the Tory benches when Mr Straw called on Mr Howard to "condemn the freeloaders, former members of your cabinet who have had their hands in the till and their snouts in the trough of the nationalised industries that they have privatised".

Earlier, Mr Straw had told a Commons press conference that Labour was determined to "root out" corruption and fraud wherever it occurred. He produced a dossier detailing cases of alleged of fraud and corruption in Conservative and Liberal Democrat controlled councils and in central government involving a total of £1.3 billion. "What the Tories practise is a double standard," Mr Straw said.

Privatisation had increased the opportunities for corruption "at the interface between and public and private sectors", he added and called for a review by the Audit Commission and the National Audit Office of local authority accounting systems and practices and how internal auditing could be strengthened.

During environment questions in the Commons, Tory MPs gleefully exploited Labour's discomfort over the Lambeth affair. Graham Riddick, the Conservative MP for Colne Valley, condemned the "disgrace" of Labour authorities, which were "not only ripping off poll tax payers, but also betraying the poorest people in society."

□ Tory councillors on the London borough of Hackney last night were expected to try to pass a motion to call an extraordinary council meeting to discuss claims of corruption made earlier in the week.

Philip McCullough, a Tory councillor, passed a dossier to Hackney police on Tuesday.



Straw: deflecting criticism from Michael Howard

# Hurd lays down limits on British role in the world

BY NICHOLAS WOOD, POLITICAL CORRESPONDENT

DOUGLAS Hurd, the foreign secretary, yesterday defended the government's refusal to intervene directly in stopping the war in the former Yugoslavia.

In a wide-ranging speech spelling out Britain's attitude towards playing a role as a world policeman, the foreign secretary steered a middle course between those, such as Baroness Thatcher, arguing for a more assertive role, and Tory MPs demanding a retreat from strife-torn Bosnia-Herzegovina.

He indicated that without a lasting and durable ceasefire in the former Yugoslav republic, the government would resist likely UN demands for the 2,500 British troops guarding aid convoys to assume the more hazardous peacekeeping role of separating the warring factions.

Mr Hurd also sought to deflate the imperial pretensions of those arguing that the ending of the Cold war should presage an international crusade for peace and justice by Britain. "Obviously, we cannot be everywhere and we cannot do everything. Our diplomacy is now undermanned compared to that of our main colleagues and competitors. Our armed forces are already overstretched."

Mr Hurd tempered this caution with support for calls by Dr Boutros Boutros Ghali, the UN secretary-general, for the international body to be given more teeth and greater resources.

The foreign secretary said in a speech to the Royal Institute of International Affairs at Chatham House in London that in almost every continent there were dramas and tragedies which, while not directly affecting Britain, contained the seeds of wider conflict. There was nothing new in miseries such as mass rape, shooting of civilians and ethnic cleansing, but the difference was that the media were bringing such atrocities into the sitting rooms of the world. The public was less indifferent and the UN was no longer so ready to allow nation states to do as they pleased within their own borders.

While indicating that Britain was prepared to contribute towards a bigger international effort to combat disorder, the foreign secretary made clear that there were strict limits. "We must make it clear that ... it is impossible to guarantee order and good government everywhere."

On Bosnia, Mr Hurd said: "To impose and guarantee order in the former Yugoslavia would take huge forces and huge risks over an indefinite period — which no democracy could justify to its people.

"Where the international community does move, it should move early with its persuasion and its peaceful pressure." Somalia might not have disintegrated if the West had moved sooner.

In some trouble-spots, the West might have to take on a long-term responsibility for restoring civilised authority, but intervention should not be undertaken without a "clear-sighted objective".

In spite of these caveats, Mr Hurd said that the UN should be given more money, manpower and political support. Although Britain would have to say "no" more often than "yes" to appeals for help, an effort comparable to those after the two world wars was needed to halt "a continuing slide into disorder".

Bosnia policy, page 11



Boutros Ghali: plea for more power heeded

# Bringing new order to US thinking on foreign policy

Douglas Hurd is in the classic tradition of foreign secretaries, seeking to maximise Britain's influence — punching above our weight in his vivid phrase — in spite of overstretched resources. Sir Edward Grey would have understood.

Mr Hurd's Chatham House speech yesterday on "The New Disorder" had two purposes. The first was to redefine British foreign policy. The second, and more important, was to deliver a warning to the Clinton administration.

He sees the world as a confusing and dangerous place, full of difficulties for which there are no simple blueprints or easy solutions. His vocabulary is full of qualifying terms — constraints, proportionate action, prevention and the need for realism. There are few absolutes. Hence his disapproval, shared by US State Department officials, for George Bush's talk at the time of the Gulf crisis about a new world order. "The phrase promised more than we shall ever be able to perform."

That leaves Mr Hurd vulnerable to criticism both from those urging that Britain "should take a part in tackling every wrong, however distant, however difficult to put right", and those saying "we have no business to be in a place like Bosnia at all because we have no interests in that part of the world, either strategic or commercial". The British interest lies in shared undertakings, though "the resulting effort needs to be rigorously disciplined and constrained". Britain's armed forces will be in even greater demand, but "we shall probably have to say 'no' more often than 'yes'." That will satisfy neither hawks nor doves over Bosnia.

International moral outrage is running ahead of military resources and political willingness to influence events. There was nothing new, Mr Hurd argued, in outrages. "What is new is that a selection of these tragedies is now visible to people around the world", as a result of hand-held video cameras, BBC and CNN. While previously atrocities were reported, accounts were often old and disputed. But now the facts are "brutally" clear and immediate. "The air is full of the eloquence of many Gladstones. Each new tragedy as it is revealed brings its Midlothian campaign."

That predicament applies especially to America, which has always had a strong strand of Gladstonian idealism, at least in the views expressed on Capitol Hill and by incoming administrations. Much of Mr Hurd's speech was aimed at Washington. British ministers are uncertain about the Clinton approach, especially to Bosnia, where protests over atrocities have not resulted in a willingness to commit ground troops, a sore point in London.

His implicit plea was that America has a good friend in Britain which the Clinton administration will need. That partly explains British irritation over American proposals for reorganising the UN Security Council, which might threaten our permanent seat. As Mr Hurd said yesterday: "If it ain't broke, don't fix it." But this issue will not go away.

The foreign secretary's explicit message was that America cannot stand back and concentrate on domestic problems. "Every major international enterprise will continue to need American support, and probably American participation." America also has to come to terms with an expanded United Nations role, starting by paying its arrears.

America is needed above all in view of Mr Hurd's stark warning that an effort "comparable to those of 1815, 1919 and the years after 1945 is needed if the international community is to avert a continuing slide into disorder". Britain, he said characteristically, will wish to play "a worthy part" in that effort.

PETER RIDDELL






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MICHAEL
ON POLITICS

Daily Mail, Tuesday, January 26, 1993

# A Mini miracle! Blown 20ft over the sea wall, battered by waves, and it still started first time

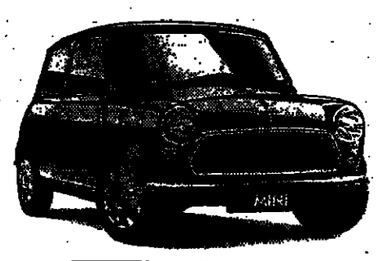


The sea wall was kind to Neighbours and the JCB rescue of Mark's Mini

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# US presses Israel to take deportees and avoid sanctions vote

FROM IAN BRODIE IN WASHINGTON AND RICHARD BEESTON IN JERUSALEM

■ President Clinton is trying to avoid the embarrassment of a veto decision




PRESIDENT Clinton's administration is urging Israel to take back nearly 400 Palestinian deportees before the United Nations Security Council considers imposing sanctions.

If the issue does reach the UN, the new American government will face the acutely embarrassing dilemma of having to decide between an unprecedented vote against Israel or exercising its veto, a move that would enrage Arabs. Faced with this awkward choice, President Clinton and Warren Christopher, his Secretary of State, are exerting pressure on Yitzhak Rabin, the Israeli prime minister, to revoke the expulsions of the alleged members of Hamas, a militant Palestinian group.

Boutros Boutros Ghali, the UN secretary-general, this week accused Israel of defying the UN resolution demanding the deportees' return and called on the security council to "take whatever measures are necessary" to make Israel comply. This prompted a draft resolution from the Palestine Liberation Organisation proposing sanctions that would ban Israel from human rights meetings and prevent foreign companies from trading with Israeli companies in the occupied territories.

The American strategy, supported by Britain, is to prevent the PLO draft coming to a vote until Israel does comply. One hope is that the Israeli supreme court will announce today that the deportations were illegal, a ruling that would let Mr Rabin off the hook without seeming to have given in to outside pressure.

Israeli legal experts last night said that the decision could go either way. Although none of the Palestinians has been charged with any crimes, brought before a court or been able to appeal against the punishment, the judges must take into consideration the sweeping emergency regulations available to the Israeli authorities on matters of state security. Chinmaya Gharekhan, the UN envoy who has twice visited Israel in recent weeks, may return to the country if the court upholds the legality of the deportations.

Last night Mr Rabin said that he stood by his decision, which according to the latest opinion polls is supported by one in three Israelis.

"I am convinced that the government's decision to temporarily remove the inciters, the leaders, the organisers of Hamas actions was a correct decision," Mr Rabin said. "I already see it has had positive results on the ground. We took a step which is being criticised today but in the middle and long term it was a correct decision."

☐ **Gaza Strip:** Israeli troops shot dead a man they claim was a wanted Palestinian activist. He was the 1,000th Arab killed by Israelis since the start of the intifada in December 1987, according to an unofficial Reuter count. Palestinians have killed 109 Israelis. *(Reuter)*

# Comrades in arms give Iraq a boost

FROM CHRISTOPHER WALKER IN NICOSIA

THE Iraqi regime yesterday clutched at the straw of the arrival in Baghdad of Russian paramilitary volunteers as a sign that it might be able to revive old ties with Moscow.

The state media warmly welcomed the right-wing extremists. Iraqi commentators described it as a further sign of a split in the international coalition, while Baghdad television has taken to making daily broadcasts of what it claims are pro-Iraqi demonstrations in Russia.

Ties between Moscow and Iraq, once its closest ally in the Arab world, cooled even before the collapse of the Soviet Union, but Russian nationalists have bitterly attacked the decision to abandon the Iraqi government which was an important buyer of Soviet weaponry.

The ruling Baath party newspaper, *al-Thawra*, portrayed the arrival of the nine tough-looking men from Vladimir Zhirinovsky's extreme Liberal Democratic party as a clear sign of Russian opposition to a "US-Atlantic aggression".

The volunteers, according to *al-Thawra*, had come to Baghdad "to express their full support and solidarity with Iraq". There were no indications whether others would follow.



Change of course: Keith Meinhold, a sailor who was at the centre of a dispute after admitting his homosexuality. The US Navy first discharged and then reinstated him

# Poll shows America divided over military gay rights

*The president is staking his authority on a radical policy shift, writes* ***Martin Fletcher***

AMERICA'S homosexuals and the media yesterday began to take on the Pentagon and the religious right in what is fast becoming a crucial battle over President Clinton's plan to end the ban on homosexuals in the military.

Both sides agreed the fallout would carry far beyond the immediate issue. At stake, they said, was Mr Clinton's presidential authority and the wider acceptability of homosexuals in America. Republicans confirmed that they were planning to force a congressional vote on legislation to uphold the ban next week, and as things stand they would probably win. "We're not going to let politics destroy the greatest army the world has ever seen," said Phil Gramm, a Republican senator.

But Mr Clinton postponed his announcement on lifting the ban until today as he sought to win over Sam Nunn, the Senate armed services committee, and other key congressmen. The White House said he was convinced he was doing the right thing despite the highly distracting controversy he has triggered and the risk of a humiliating defeat so early in his presidency.

A *Washington Post* poll showed the country now evenly divided on the issue, 47 per cent supporting their president and 47 per cent opposed. *The Post*, *The New York Times*, the *Los Angeles Times* and *USA Today* have declared for Mr Clinton. The gay lobby, which sees this as a test of its political strength, began to whip up public pressure.

Congressmen, the White House and the Pentagon have been inundated with telephone calls and letters on the controversy, but before yesterday they were overwhelmingly from supporters of the ban. The Pentagon reported 1,353 calls on Monday, all but 55 backing the status quo.

America's homosexual community draws direct parallels between Mr Clinton's stand now and President Truman's insistence on ending racial discrimination in the military in 1948. It believes a Clinton victory would spark a similiar revolution in social attitudes towards homosexuality.

Then, as now, the Pentagon forcefully resisted its commander-in-chief, arguing that such changes would undermine morale and discipline (blacks fought in the second world war in segregated units). Then, too, it insisted its job was not to engineer social change. The manpower demands of the Korean war finally forced it to give way, but in doing so it probably did more to tear down America's racial barriers than any other American institution. One person who transparently benefited from Mr Truman's persistence was Colin Powell, chairman of the joint chiefs of staff and the first black in that post. General Powell is now leading the Pentagon's opposition to Mr Clinton's plan.

General Powell opposes lifting the ban primarily on practical grounds, though the armed services do remain homophobic. "Homosexuals are notoriously promiscuous," said a navy spokesman. One officer in the latest *Marine Corps Gazette* suggests disbanding the corps rather than admitting homosexuals, arguing that "it is better to wear proudly the uniform of another service than to see the Globe and Anchor progressively defamed".

The religious right, which is also mobilising its supporters, opposes lifting the ban on moral grounds. "We're at a crossroads," a spokesman for the Christian Action Network said. "If they win, it will feed their strength. Eventually this will tear down the fibre of American society." The National Gay and Lesbian Task Force said: "If we win, it means we're finally a part of the governing coalition, that we have a seat at the table".

Matthew Parris, page 20

# Big chill for press as Clinton aide turns to live TV

BY IAN BRODIE

PRESIDENT Clinton's stumbling first week in office has been accompanied by a low-intensity war with the White House press corps.

In a small move embodying enormous symbolism, the Clintonites have cut off journalists' access to the White House press secretary's office. This means that reporters, who used to be able to wander into the anteroom outside the office, are now confined to the cramped White House press room.

"Never, not even in the darkest days of Watergate, were we barred from the press secretary's office," says Helen Thomas of United Press International, who has reported on the presidency since the Kennedy era and is doyenne of the White House press corps. "But with this new crowd, the oath of office was taken last Wednesday at noon and at 12.02 the door was shut."

The closure was ordered by George Stephanopoulos, 31, the former Rhodes scholar who is Mr Clinton's spokesman and who performs the duties of press secretary but has the title of communications director. Mr Stephanopoulos told a delegation from the White House Correspondents' Association, a group best known for holding an annual banquet, that he would take note of their protests but would keep his door closed while he reconsidered the entire press operation.

At the same time, however, Mr Stephanopoulos has broken with tradition by allowing live television coverage of his daily White House briefings. To reporters, the implications are clear. While bypassing them, the administration is sending out its message unfiltered, as it did in the campaign when Mr Clinton used televised "town meetings" to convey his themes.

There is sympathy for Dee Dee Myers who sits mutely by. She is the first woman White House press secretary, but is already seen as a token as she does not conduct briefings.

David Broder, the respected political correspondent of *The Washington Post*, says the seemingly small matter of blocking reporters' access would normally be of no importance to voters. But, he wrote in his column: "The effect of the locked doors is to feed the dangerous conceit that communication is a one-way process — from the White House but not to the White House." Mr Broder gave a warning that Mr Clinton may think there is no risk that he and his aides will become isolated, but the Zoe Baird fiasco showed how quickly they could get out of touch.

Meanwhile, Mr Stephanopoulos declared that the reporters, barred from his door, can always call him by phone. This produced snorts of derision from those who have tried to get through to the White House lately.

Since Mr Clinton moved in, disorder has ruled and aides are still trying to sort out where they work. If the switchboard is not jammed, extensions frequently ring endlessly and when they are answered it is invariably by someone who is unable to help.

# Here beginneth the lesson in bigamy

FROM BEN MACINTYRE IN NEW YORK

WITH the painful memories of Jim Bakker and Jimmy Swaggart still fresh, America's Evangelical Christians are immersed in another scandal involving a less famous, but equally charismatic preacher named Elwood Gallimore.

In many ways Brother Elwood, as his followers know him, is typical of a certain sort of extrovert evangelist: he looks remarkably like Elvis Presley, drives a red sports car, carries a gun, and rains down fire and brimstone five days a week from his pulpit at the Evangelistic Tabernacle in Martinsville, southern Virginia. The problem, however, is that he has two wives.

While that sort of thing may be acceptable among Utah's Mormons, in the deeply traditional Virginia Bible belt, it most certainly is not — particularly when 44-year-old Brother Elwood's second, and recently acquired wife, is 16 years old.

The battle over Brother Elwood's polygamous inclinations has divided the small community in Martinsville between his supporters (numbering several hundred) and local prosecutors, rival preachers and the public.

Mr Gallimore, a burly 6ft weightlifter who has already offered to thump anyone who threatens him, cannot be charged with bigamy since his "marriage" last month to Sabrina Simpkins, a high school pupil, took place, he says, only "in the eyes of God" and not with a marriage licence.

Nothing daunted, the God-fearing authorities of Martinsville dug up a dusty statute from 1887 declaring that sex with a virgin after a false promise of marriage was illegal.

Yesterday, Mr Gallimore was due to appear in court to answer charges of seduction and taking indecent liberties with a minor.

His defence is simple, and possibly unanswerable: in the Old Testament, he says, David had 500 wives and Solomon 1,000, so he is still in the junior league of biblical polygamists. His first wife, Janice, whom he married 26 years ago, has yet to express an opinion, theological or otherwise, on the matter, but both she and her new co-spouse sit side by side during their husband's sermons.

The accusations of seduction, says Mr Gallimore, have been invented. "I'm standing on God's word," he told *The Washington Post*. "A lot of men are absolutely just jealous. Here's a 44-year-old man with a 16-year-old girl and it's just tearing them up."



Swaggart: admitted to sex scandal

A self-styled hillbilly preacher, Mr Gallimore has been advocating polygamy to his flock for many years, according to outraged locals. But only one other member of his congregation took up the idea, because the rest, while enthusiastic, apparently could not afford it.

Since the scandal broke last month, people have flocked to hear Mr Gallimore shout through a deafening PA system, accompanied by a five-piece band in floral costumes: "Here's the prophet's word: he can remarry and remarry and remarry. He can! He can! He can! But she can't!"

In most other respects, Brother Elwood is almost fanatically conservative, opposing drink, drugs, cosmetics, long hair and "sissies".

He is due to be summoned again next month, but by that time, if he is right, the case may have passed to a higher court: Mr Gallimore has prophesied that the Second Coming is due any day now.

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Peace talks grind on as Muslims and Croats battle and Serbs pound Sarajevo

# Fighting cuts aid routes into heart of Bosnia

FROM TIM JUDAH IN BELGRADE

FIERCE fighting between Croats and Muslims yesterday cut supply routes into central Bosnia preventing humanitarian aid from getting through from the Adriatic port of Split.

Artillery, mortar fire and infantry were all deployed as the Croats and Muslims fought in central Bosnia around the town of Busovac. Bosnian Muslims and Croats, meeting in Geneva, agreed yesterday to an immediate truce but Sarajevo was subjected to its worst bombardment by Serb forces in recent months. This led to a threat by the Bosnian government delegation to walk out of peace talks in Geneva. Sarajevo was spelled as Sadako Ogata, the United Nations High Commissioner for Refugees, visited the city for talks.

The gravity of the situation was underlined by the fact that Croatia's defence council met yesterday to consider a request for aid from Bosnian Croats. It was a meeting that mirrored similar gatherings in Belgrade over the past few days to examine requests for help from Serbs in the Krajina enclave in Croatia.

Croatian radio said that the mixed Croat and Muslim town of Mostar was tense and that the leaders of the HVO, the local Croat forces, were meeting to decide how to respond to the upsurge in fighting. Veso Vegar, its spokesman, said: "It is the biggest crisis between Bosnian Muslims and Croats ever." He added: "The HVO's supreme command believes this is a large-scale military operation in central Bosnia to 'ethnically cleanse' Croats and destroy HVO formations."

Croatian radio claimed that 39 people died in the battle of Busovac. It also said that five Croatian villages were torched by Muslim forces. "They are looting, massacring and raping," the radio said.

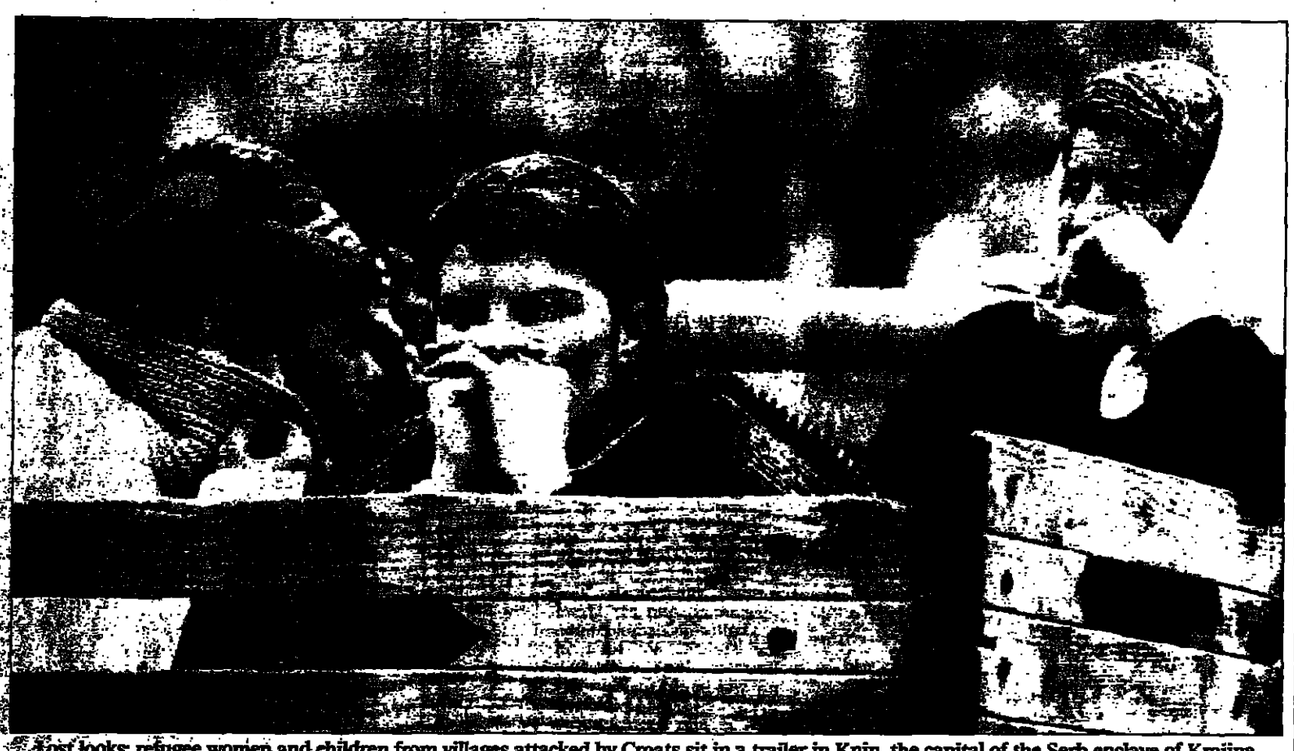
The fighting comes in the wake of clashes in the town of Gornji Vakuf which claimed the life of one British United Nations soldier caught in the crossfire. Tensions have always been high between the nominal allies but they appear to have been exacerbated by the proposed ten-province map of Bosnia-Herzegovina drawn up at the Geneva peace conference. One province in central Bosnia has been marked down as mixed but the Muslims claim that the Croats are attempting to enforce their sole authority.

In an interview published yesterday in the Spanish newspaper *El País*, Sefer Halilovic, the commander-in-chief of the predominantly Muslim Bosnian army, accused the Bosnian Croats of stealing at least 50 per cent of the arms destined for his men. He said the Bosnian Muslims would still fight for a unitary Bosnia regardless of anything agreed at Geneva and that they would "launch terrorist actions in Western Europe unless Europe changes its stand".

Serb forces scored their first victories in a counter-offensive along the Adriatic coast yesterday, taking back two villages lost to the Croats in fighting over the last week. According to the news agency of the self-proclaimed Serbian Republic of Krajina, Serb forces took the village of Kasic and strategically important Skabrnje.

However, it was too early to say yesterday whether the Serbs would manage to push the Croats back to the former ceasefire line but their victories will certainly shake the confidence of Franjo Tudjman, the Croatian president, that he has hit the Serbs while they are militarily weak. Mr Tudjman launched his raid on Serb-held parts of Croatia on Friday, confident that the odds were heavily stacked in his favour.

Serbs counter-attack, page 1



Lost looks: refugee women and children from villages attacked by Croats sit in a trailer in Knin, the capital of the Serb enclave of Krajina

# Balkan conflict casts doubt on defence cuts

BY MICHAEL EVANS, DEFENCE CORRESPONDENT

BRITAIN'S policy towards Bosnia-Herzegovina and its military commitment to the region is being driven increasingly by the need to preserve the *Options for Change* programme of defence cuts. New demands on British military manpower in the region could force a U-turn.

Britain has already doubled its military presence in the region with the arrival in the Adriatic yesterday of the Royal Navy task force, headed by the aircraft carrier HMS *Ark Royal*. France is doing the same with the dispatch from Toulon of the carrier *Clemenceau* and seven other ships.

Yesterday it was also acknowledged that substantially more British troops would be needed in Bosnia if they switched from a humanitarian to a peacekeeping role to help implement the Geneva peace proposals.

Defence ministry officials questioned by MPs on the all-party Commons defence committee admitted that this could not be done without seriously stretching the army's resources. Although no official figures were given, a multinational force of at least 25,000 men would be needed to supervise the peace plan as outlined by Lord Owen and Cyrus Vance, the two principal negotiators. Under the plan, Bosnia is to be divided into ten autonomous provinces.

If Britain took part, the present reinforced infantry battalion of 2,400 troops in Bosnia would probably have to be replaced by a full brigade of about 5,000 troops. A commitment of that size for six months would cause strain on the army. If the commitment stretched beyond that, the government would probably be forced to freeze or cancel the *Options for Change* defence cuts, under which troop numbers are to be reduced from 156,000 to 116,000 by 1995, and infantry battalions from 55 to 38. The second phase of cuts begins on February 25 when redundancy notices are sent out.

Douglas Hurd, the foreign secretary, outlined the government's difficulties in an address yesterday to the Royal Institute of International Affairs. "We cannot be everywhere and we cannot do everything. Our armed forces are already stretched," he said.

Including those in Germany, Britain has about 80,000 troops on service abroad and 20,000 in Northern Ireland. More than 3,700 are on United Nations service, including Bosnia, Cyprus, Cambodia and Kuwait.

The restrictions on manpower and the divisions between Western allies — in particular between Washington and London — over the right approach to take towards the former Yugoslavia may even be a factor behind the sudden upsurge in fighting. For the warring factions must be increasingly confident that there will be no outside military intervention.

The armada now gathering in the area is growing so rapidly that one British officer remarked it was almost possible to walk across the Adriatic to the former Yugoslavia. Yet none of the warships, bristling with missiles, helicopters and jet fighters, has been sent to intervene in the conflict.

The British and French governments have made it clear the carrier-led reinforcements have been sent to protect the troops on the ground or to evacuate them if they come under sustained fire. The British task force has six 105mm light guns for airlifting to Bosnia if needed.

Despite statements by the French that the *Clemenceau* has not been sent to evacuate troops, this would seem to be the principal reason for President Mitterrand's decision to have one of France's most prestigious military assets on standby. The two carriers were ordered to the Adriatic only after British and French soldiers came under increasing artillery fire. The death of one British and two French soldiers appeared to confirm the view in London and Paris that more firepower was needed to protect the troops escorting humanitarian convoys.




Yet if British and French jets suddenly began to launch off from carriers to hit artillery positions in Bosnia, or if reinforcements were put in on the ground, a more violent confrontation would be unavoidable. The British government has issued warnings often enough of the dangers for troops on the ground if the no-fly zone were to be enforced. This is one reason why a resolution on enforcement has been postponed.

The British and French carriers are a symbol of military and political power but, while their reason for being dispatched to the Adriatic seems more to do with evacuation than intervention, the warring factions are unlikely to be deterred by their presence offshore.

When the Cold war ended, alliance leaders gave warning that threats to stability in the future would be "multifaceted and multidirectional", another way of saying that no one had a clue where the next war was going to erupt.

The different conflicts in the former Yugoslavia proved them right. The difficulty for Britain and for other West European countries is that the new threats have occurred at the same time as defence budgets are being cut and national armies are being drastically pruned.

Over the next two years, the British army will be going through changes such that, even if there were no additional commitments, the remaining manpower would be overstretched. Regiments are being amalgamated, half the troops in Germany are being withdrawn, and units are being given new roles.

By 1995, when the restructuring is complete, the army will be in a better position to respond with more flexibility to requests for help, but only on a limited basis. As Mr Hurd said, Britain will have to say "no" more often than "yes".

However, with nationalist conflicts likely to spread throughout the wider Europe, British military expertise and professionalism will be more and more in demand. If a European response is required, Britain and France are the first to be approached.

NEWS IN BRIEF

## Carey feels 'shame' on visit to slum city

**Khayelitsha:** Dr George Carey, the Archbishop of Canterbury, said he was ashamed to have a white skin" when he visited this slum city of 800,000 blacks in Cape Province. He and other leading churchmen had expressed a desire to see the effects of apartheid first hand.

They came from a meeting of Anglican churchmen at the nearby University of the Western Cape and were shown around by Desmond Tutu, the Archbishop of Cape Town, their host, who is a Xhosa like many of the slum dwellers. Dr Carey urged whites and blacks to stand together to produce a new South Africa.

## Killer executed

**Potosi, Missouri:** A convicted murderer, Martsay Bolder, was executed by lethal injection at the Potosi Correctional Centre for the fatal stabbing of a fellow inmate, becoming the third person put to death in the US this year. *(Reuter)*

## Suicide foiled

**Davis Inlet:** Canadian police rescued six children, aged between 12 and 14, from a freezing shack in this remote Eskimo village on the Labrador coast, where they were apparently trying to commit suicide by sniffing gas. *(AFP)*

## Film truce

**New York:** Jewish leaders and Steven Spielberg appeared close to reaching a compromise on the film director's plans to use the Auschwitz death camp as a location for his next film. *(Reuter)*

## Colonel held

**Asunción:** Luis González Rojas, a Paraguayan army colonel who became a national hero for denouncing high-level corruption, is to serve a 42-day sentence for insubordination. *(Reuter)*

## Animal rights

**Brussels:** Yannis Paleokrassas, the European Community's new environment commissioner, has supported plans to ensure better treatment for zoo animals despite opposition from EC politicians. *(Reuter)*

## MPs clash

**Nairobi:** President Moi suspended the first session of Kenya's first multiparty parliament in 26 years after rowdy scenes inside and outside the house. *(Reuter)*

## Leading lady

**Ottawa:** Jeanne Sauvé, 70, Canada's only woman governor-general, from 1984 to 1990, has died in Montreal.


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# Havel returns as king of the castle but fairy tale is over

By Roger Boyes



Identity crisis: Vaclav Havel now has the difficult task of trying to define the new Czech nation

CITIZEN Havel has become President Havel again. Some Czech newspaper columnists hailed the playwright's return to Prague castle, this time as Czech rather than Czechoslovak head of state, as a remarkable political comeback but in truth his six months out of office was a mere interlude, a refreshment break between the acts of a long Bohemian drama.

The vote was far from smooth, commuting between farce and operetta. Mr Havel had the support of Vaclav Klaus, the prime minister, and many members of the opposition. It seemed clear then that he could easily pick up the necessary 50 per cent of the 200 parliamentary votes. Instead, he barely scraped through, with 109 votes, and he had to listen to a barrage of criticism from the right-wing Republican party, which accused him, in an ascending scale of absurdity, of being an alcoholic, a communist, and a Nazi agent. To add to the chaos, somebody telephoned to say that a bomb had been placed in the chamber.

The fact is that Vaclav Havel, 56, is no longer the people's hero, and the longer he stays in the political game, the more heavily tarnished is his moral authority. Since resigning last July, his popularity rating has dropped from 60 per cent to 45 per cent. Although Czechs have not stopped calling him *Pan* (Mr) *Prezident*, and although he will move back to his old quarters in the castle, President Havel cannot hope to be the reluctant philosopher king of 1989. Rather the former dissident has to recast himself in the mould of a modern politician, not above party politics but dependent on them.

The obvious difference between President Havel then and President Havel now is that that the Czechoslovak Federation no longer exists. He fought for the survival of Czechoslovakia, for a unitary liberal democratic state — and lost. Now he takes over as the head of an amputated state. His powers, moreover, are seriously limited. "For almost one thousand years, Prague has been at the heart of Bohemia and for almost as long, the castle has been the heart of Prague," a Czech writer said yesterday. "But the castle will no longer be at the centre of affairs, only at the margins." Mr Havel will be able to veto legislation but parliament can override the veto in many cases with a simple majority.

Had Havel been voted in by direct popular elections, he could have broken through these restrictions. But he lost that battle too. Mr Klaus insisted on a parliamentary vote that places Mr Havel in harness with the government.

Mr Havel and Mr Klaus come from very different, though not opposing, points of the political spectrum. Mr Havel spent his formative years talking deep into the night about Nietzsche, listening to Frank Zappa, drinking and writing hard. Mr Klaus has few dissident credentials, stuck to and developed a free market philosophy at an academic institute through the 1980s, and his admiration of Margaret Thatcher has never ebbed. His musical tastes almost certainly do not extend to Zappa. Somehow, these two men will have to work together to create a new identity for the Czech republic.

Mr Klaus, though he enjoys a less than warm relationship with the new president, saw some clear merits in Mr Havel's candidacy. For one thing, the election of President Havel creates an illusion that the Czech state is in some way a successor to Czechoslovakia. Mr Havel can take some of the pressure from the government when market reforms begin to bite.

Since he plainly has social democratic leanings, Mr Havel can deflect the left-wing opposition, rob it of real power. If there are strikes, the people will listen to Mr Havel rather than the former communists and their allies. And Mr Havel has built considerable standing abroad, not least in Germany. The Czech economy will be drawn naturally to its neighbour; in the long wait to join the European Community, it is relations with Bonn that will determine Czech prospects.

It is left to Mr Havel to answer the question: what is Czech national interest? His writings only hint at his view. Mr Havel and Mr Klaus are set to disagree on such matters as Central European co-operation — the prime minister thinks that linking with Poland and Hungary will slow Prague's entry to the EC — and on how the Czechs should project themselves in the world.

President Havel now has only limited political influence. But he has a forceful personality, a strong individual voice that can carry him beyond his restricted constitutional niche.

☐ Slovak blow: Vladimir Meciar, the Slovak prime minister, received a further setback yesterday when he was forced to withdraw his presidential candidates, thwarting plans for an important power triangle in the ruling party.

Leading article, page 21

NEWS IN BRIEF

## Honecker ordered to return

**Berlin:** A court has ordered Erich Honecker, the former East German dictator, to return to attend the final session of his manslaughter trial next month. Herr Honecker, 80, released from jail on January 13, is living in Chile. *(Reuter)*

## Hitler foe dies

**Bonn:** Axel von dem Bussche, one of the last surviving members of the group of Wehrmacht officers that made seven attempts to kill Hitler in 1943-4, all of which failed, died at the age of 73. *(AFP)*

## Driven out

**Stamford:** Victor Cordero, 26, an illegal alien who worked as Zoe Baird's chauffeur, has left Connecticut to return to Peru. He went into hiding when she withdrew her nomination for attorney general. *(AP)*

## Cheap shot

**Paris:** Bernard Tapie, whose holdings include the Adidas sporting goods company, has been ordered to pay one franc in damages for calling Jean-Marie Le Pen, the National Front leader, a bastard. *(AP)*

## Easy rider

**Milan:** A man in his fifties snatched £38,500 from a bank and escaped into the dense traffic on a bicycle. *(Reuter)*

# Tajik rebels take to the hills as Dushanbe razes villages

From Jill Hamburg in Aligalabon, Tajikistan

IN A wooden mosque beneath towering snowy peaks, a dozen Tajik rebels armed with Kalashnikov rifles and rocket-propelled grenades sprawl on silk quilts, sipping green tea after a pre-dawn foray across the enemy's lines.

Some wear black cowboy hats or wrap their heads in black-and-gold turbans, covering their chests with bandoliers and strapping knives to their waists. When they step outside, where horse-drawn sledges ply the road between burial sites marked by yak trails, a patrol draped in white camouflage will stand guard over some of the highest mountain passes in the world.

Some of the rebels claim they are democrats. Others proclaim themselves Mujahidin, Islamic holy warriors, revealing Korans tucked inside their battle fatigues. The two camps have been allied against Tajikistan's old-style communist regime and its supporters in the plains since last spring. Nasrullah Hoyiyev, their local commander, says: "We are all brothers against the communists."

The Mujahidin, whose strength is secret but may number tens of thousands, have hid out high in the Pamirs, their home turf along the medieval Silk Road to China, since they were routed by the government last month, around the capital, Dushanbe. Fifty were seen in Aligalabon. Their Islamic-democratic coalition held the capital for 11 weeks before a government offensive forced them to head for the hills.

Now, while the rebels regroup, a refugee problem is taking shape. As many as half a million may have been displaced by months of fighting and diplomatic and Red Cross sources say thousands in the Pamirs and in Afghanistan face death from cold and starvation. Like the rebels, most of the displaced trace their ancestry here, to "the rooftop of the world" where the Himalayas meet the Hindu Kush. In their flight, they have been assaulted by blizzards and sporadic aerial bombardment, intended for the fighters also retreating eastward towards the Chinese and Kirghiz frontiers.




In their most recent advance in mid-January, government forces backed by tanks and planes took the two villages next to the rebels' stronghold, Rogun and Obigarm. Six died in the fighting and many more were hospitalised for frostbite after escaping into the mountains, doctors said. This week, Dushanbe's troops were reported to be pushing further east through the uninhabited river valley.

Along the snowy roads, hundreds of women and children carrying suitcases, trudge towards safety. Zohora Jabavolov fled Obigarm at 3am and walked with her two young children across the mountains. "We all went when we saw tanks in the town and fighting and dead bodies. Soldiers were burning down houses," she said.

Like other refugees, she has no food or shelter. In one of the remotest corners of the world, the road which supplies the region with fuel and food has been blockaded by the government.

Aid officials say with the population swelling from the surrounding countryside, grain will be scarce by the end of this week. Weakened by freezing temperatures, the refugees have been affected by typhus and tuberculosis.

About 60,000 Tajiks stranded to the south in Afghanistan — a country that has produced five million of its own refugees — are also suffering from the cold. In some locations, they have been caught in the middle of fighting between rival Afghan factions.

# Bonn proposes foreign recruits for police

From Michael Binyon in Bonn

BRITONS, Turks and Italians could soon be serving in the German police. Faced with an alarming rise in crime, especially among immigrants and asylum-seekers, Rudolf Seiters, the interior minister, has suggested that foreigners should be allowed to join the local state forces.

He said that in areas where foreigners were concentrated and there were language problems, immigrants who have already acquired citizenship should be recruited to the police. So too should foreigners from other European Community members states, as well as, in exceptional circumstances, nationals of other countries. Herr Seiters admitted there would be bureaucratic and budgetary difficulties, but promised more money for the police and increased support for local forces from the state.

Germany has almost no immigrants in public service, as most "guest workers" still do not have citizenship. In the face of pressure, however, the government is now considering a change in the restrictive laws which allow only about 10,000 non-Germans to become naturalised every year.

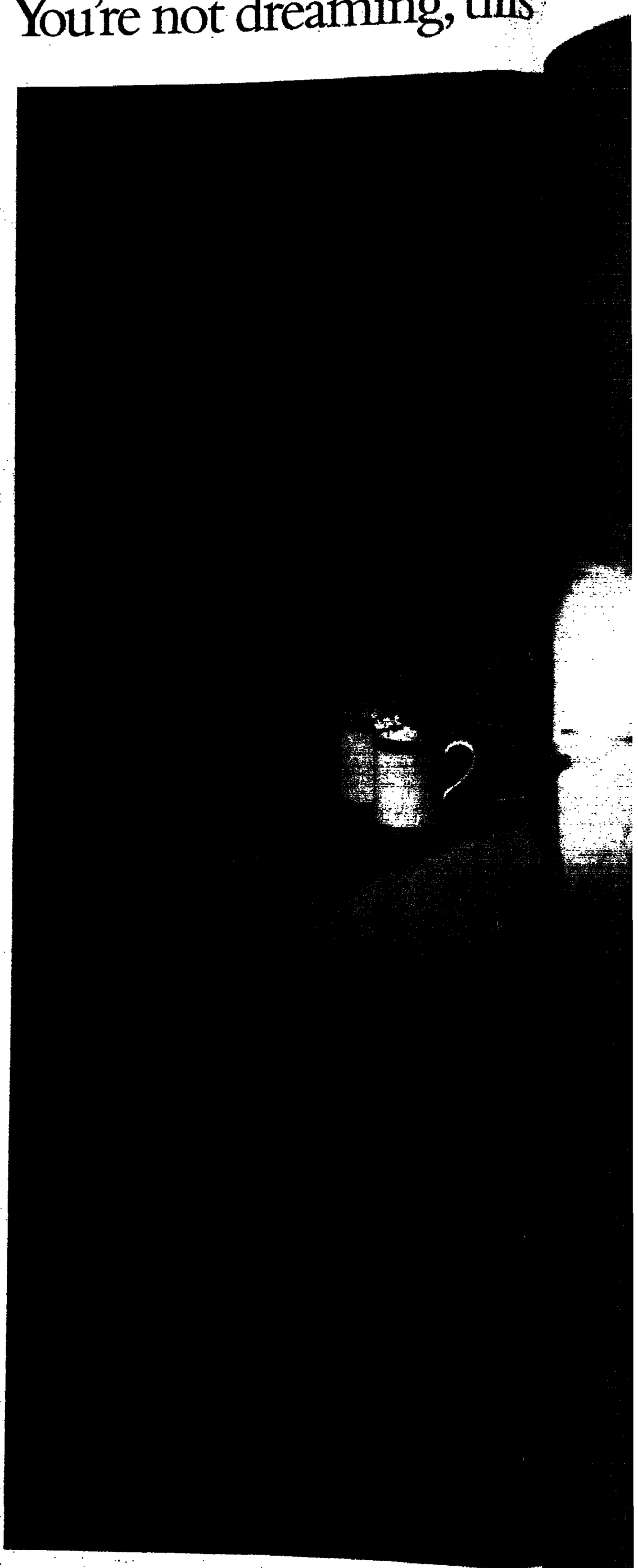
Many immigrants, especially the large community of Turks, are second-generation, but still have no voting rights. In the recent upsurge of racism, many have called for full rights for all those born here, and have criticised laws which equate citizenship with race. People of German descent who immigrate to the federal republic from Eastern Europe or Russia are entitled to immediate citizenship, though they may have had no contact with Germany for 100 years.

On Monday, a Berlin court fined a man DM7,200 (£3,000) for saying, during a party in a home for settlers from former East Germany, that Poles, Jews and Russians ought to be gassed. Five people were injured in an arson attack on a hostel for asylum-seekers in Duisburg.

In Stuttgart, police raided a meeting place of an extremist group, Action Front of National Comrades, and seized weapons and racist literature.

Prejudice against foreigners was strikingly upheld by a court near Hanover on Tuesday. It ruled that local people were justified in opposing the building of a hostel for refugees because of the "special emission" that could result from the building. The court turned down the building on the ground that it would pollute the air, which meant, in plain language, that the foreigners there would smell.

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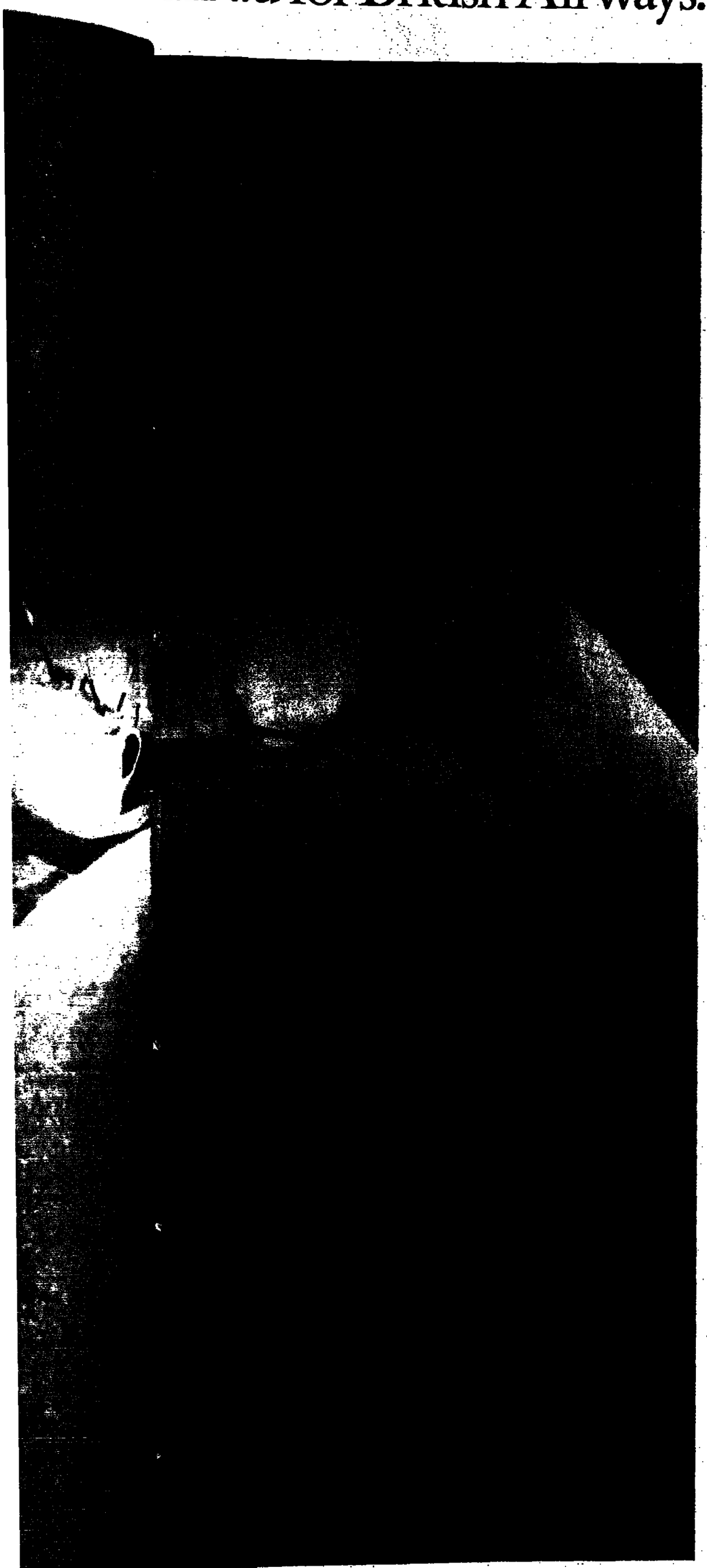
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# France to aid Armenia after sabotage cuts gas pipeline

FROM ANATOL LIEVEN IN MOSCOW

■ As Armenia battles against cold and hostility, Russia can do little to help

FRANCE yesterday launched an emergency aid programme to Armenia, which is in desperate straits following the destruction of a vital gas pipeline, allegedly by Azerbaijani saboteurs.

The response followed an appeal by President Ter-Petrossian for international aid to overcome what amounts to an economic blockade that is crippling Armenia. The appeal was made to the United Nations, former Soviet republics and the Conference on Security and Co-operation in Europe.

Reports from Yerevan, the Armenian capital, speak of freezing temperatures in homes and offices. The collapse of electricity supplies has cut most telephone links.

The Armenian government is discussing imposing a state of emergency, as proposed by President Ter-Petrossian. An Armenian official told the Moscow newspaper, *Izvestia*, yesterday that this is for fear of outbreaks of rioting and looting by criminal groups. Armenia faces at least two more months of extreme cold.

Lack of fuel has been crippling the Armenian economy for more than a year. The shortage, caused by the Azerbaijan blockade and civil war in neighbouring Georgia, in which, it is claimed by Yerevan, supplies destined for Armenia are plundered as they cross Georgian territory.

Armenia is giving urgent consideration to plans for an oil pipeline from its southern neighbour, Iran, which has tacitly taken Armenia's side in its conflict with Azerbaijan. Tehran fears the effect of Azerbaijani nationalism on its millions of ethnic Azerbaijani citizens. However, a new pipeline would take years to build.

Even before the latest blast cut off almost all supplies to Armenia's power stations, light and heating in Yerevan were severely reduced in temperatures which this week dropped to below -10°C. Deaths from hypothermia and bronchial illnesses have soared. Reports from Yerevan speak of 200 animals being slaughtered and rare trees being chopped down for fuel.

By last week, the only significant industry still functioning was military production to supply the Armenians fighting in the enclave of Nagorno-Karabakh. The conflict has escalated sharply in the past fortnight, and both sides are claiming successes. Last week Azebaijanis claimed to have destroyed Armenian transport vehicles passing through the Lachin corridor. Armenian troops last summer secured the route, which runs to Nagorno-Karabakh.

After a string of Armenian victories last year, the military tide seems to be flowing in favour of Azerbaijan, which has the advantages of a larger population and geographic position, and is reportedly being aided by volunteer military advisers from Turkey. Armenia has been appealing for help to Russia, the other former Soviet republics and even to Turkey, which is still blamed by Armenians for the genocide carried out by the Ottomans in 1915.

The present Turkish government, anxious to preserve an impression of balance, has sold Armenia limited amounts of food and fuel. Turkish opinion, however, is strongly supportive of the Azerbaijanis, who are ethnic cousins.

Russia has tilted strongly towards Armenia, especially since Azerbaijan last year left the Commonwealth of Independent States. However, with lines of communication from the north to Armenia cut, there is little that Moscow can do to help a country which increasingly looks as if it is fighting with its back to the wall.

## Hoxha's corrupt widow jailed

FROM REUTER IN TIRANA

NEXHMIJE Hoxha, 71, the widow of the late Albanian communist dictator, Enver Hoxha, was sentenced to nine years' imprisonment yesterday after being found guilty of misappropriating state funds.

She was found guilty of misappropriating 750,000 leks (£48,000 at the exchange rate of the time) for foreign travel and buying Western luxury goods when the rest of the country was living in poverty. Her co-defendant, Kino Buxheli, who was the head of the catering department of the defunct communist party's central committee, was sentenced to four years in jail after being found guilty by Judge Muharren Kushe of abusing power. The prosecutor, Teodor Mosko, had called last week for a 14-year jail term for Hoxha and nine years for Buxheli. The two have five days to appeal.

Hundreds of spectators waited outside the courthouse for the verdict, with Hoxha supporters a timid minority. In a speech in her defence on Tuesday, Hoxha said the trial was an attempt at revenge by opponents of the former regime, in particular by the descendants of wartime collaborationists who sided with Germany and Italy. She said: "It is the will of destiny that 50 years later the offspring of the collaborationists, who are vengefully rising to power, are taking revenge. Whatever punishment you impose I will await it, calm and patient."

Her husband ruled the Balkan country for 40 years after the second world war until his death in 1985, and she was a powerful figure in her own right. The trial was the first of former communist leaders in Albania since it started to move towards political pluralism and a market economy two years ago.



Lady swings the blues: a long silk ottoman dress with pleated neckline from the Louis Feraud spring and summer collection shown in Paris. Karl Lagerfeld picked up the romantic theme for Chanel, showing elongated jackets over floaty silk chiffon. The favourite skirt was in black mousseline, tightly wound round the thighs, falling into transparent gores to the floor, some resembling laddered stockings. Hanae Mori favoured a range of softly tailored day suits in pastels or navy and white.

### Demoralised troops sell off weapons in Caucasus

# Russians take criminal path to justice

BY ANATOL LIEVEN

President Yeltsin has announced a full-scale offensive against the rise in crime and corruption that he says is turning Russia into a "mafia power on a world scale".

Crime has spread to all levels of Russian society. Most alarming has been the rise of criminality within the armed forces. Major General Vladimir Rodionov, commanding one of the main Russian air bases in the Far East, has been arrested with his second in command for using military aircraft to smuggle goods to and from China.

According to *Izvestia*, the general replied to the charges in words that would strike an echo throughout Russian society. He said that he was only "restoring social justice" by taking money from businessmen.

"Why should I, a general, receive 30,000 roubles (around £39) a month while businessmen grab millions?" He was due to retire soon, and declared: "I have no flat and no prospect of one. Am I alone in this? Practically the whole army is dirtying its hands with this kind of thing." In another case, Sergeant Valeri Kuznetzov, stationed in the Georgian town of Vaziani, shot dead three fellow soldiers and two Georgians, his accomplices in the theft of military parts.

According to Tass, the men apparently quarrelled over the division of the 300,000 roubles they had earned in the previous month. Russian authorities say that 25,000 weapons have been stolen or looted from the forces in the past six months alone, most of them in the Caucasus.

The rise in violent crime and extortion is making even respectable people arm themselves. One newspaper reported that workers in a private shop in Moscow bought a heavy machinegun from a military unit, "just in case". Armed forces' morale is particularly low in the Transcaucasus, where they are under increasing pressure from local forces and criminal groups to hand over their weapons and stores.

Russian soldiers in Georgia have appealed to President Shevardnadze to stop Georgian raids on their bases. A Russian general was briefly seized by a Georgian armed group which raided a military store. The impotence of the Russian armed forces in the region has been emphasised by the war in Abkhazia, which has left thousands of ethnic Russian civilians besieged and facing starvation in the mountain mining town of Tkvarcheli,



Shevardnadze: asked to stop attacks

an Abkhazian stronghold far behind the Georgian lines. A spokesman for the Russian government has said it has received information that 30 civilians have already starved to death in the town, around half of whose 50,000 inhabitants are Russian. Two Russian military helicopters trying to deliver humanitarian aid have been shot down or forced to crash land by Georgian anti-aircraft fire. The Abkhazian government said that it means to evacuate much of the civilian population from Tkvarcheli, but that guarantees for their safety have not been received from Georgia.

Demoralisation and deteriorating infrastructure are leading to an increasing number of accidents and mix-ups. In the latest of a series of incidents which have further reduced the production of oil and gas in Russia, a leak from the Yamburg gas field in Siberia caught fire, forcing the pipeline to be shut for an indefinite period.

A "major catastrophe" was narrowly averted when fire broke out aboard the aircraft carrier *Novorossiisk* in Vladivostok, according to a spokesman for the Far Eastern fleet. Meanwhile, Moscow television reported yesterday that thousands of rail freight wagons loaded with cargo for Asian buyers are stranded in the Vladivostok region because of licence problems and other delays.

# Doubts about the D and C




IN THE Oxford region, the *diagnostic D and C* (dilatation and curettage) is the most common elective operation performed, according to a study published in the *British Medical Journal*. Usually done to investigate menstrual irregularity, the operation involves stretching the opening into the uterus and emptying the uterus by scraping.

In Britain the diagnostic D and C is still carried out as often as it was 15 years ago (71.1 per 10,000 women), whereas in the United States the number of women admitted for the operation has dropped to 10.8 per 10,000.

Doubts are now being expressed about the usefulness of *the operation for the many* younger women (39 per cent of the total are under 40) who have a diagnostic D and C. It is estimated that 86 per cent of *these women could be investigated* in other ways.

In the over-40s, for whom the chance of malignant disease is greater, the need for a D *and C is accepted, and certainly* any woman with post-menopausal bleeding needs thorough investigation. However, other means of investigating *absent or irregular periods*, heavy bleeding, infertility, or painful periods do now exist.

Increased use of endometrial biopsy by aspiration (sucking out a piece of the uterus to examine), hysteroscopy (looking inside the uterus with an illuminated telescope), and greater understanding of the hormonal changes which can be detected by blood tests, *should have resulted in the* same dramatic reduction in the numbers of D and Cs, as has happened in America.

The operation is not without *risk: the cervix can be split*, which may result in problems in maintaining a subsequent pregnancy; or the uterus may be perforated and produce *severe internal bleeding or* infection. Other methods of investigating menstrual disorders in younger women may not only be cheaper, safer, *avoid hospitalisation and a* general anaesthetic, but better.

# Insomnia's majority vote



MEDICAL BRIEFING
Dr Thomas Stuttaford

MEMBERS of Parliament *who doze* off while sitting on the back benches may be suffering from sleep deprivation, rather than boredom.

Ever since television intruded into the chamber of the House of Commons, MPs have been careful to explain to their constituents *that they may have* appeared to be asleep, but in fact they were only slumped, with eyes closed, so that they could better hear the debate through the microphones buried in the back of the bench.

Only the most ardent constituency workers have believed the excuses, and now even their faith may have been undermined by research into MPs' sleeping patterns, which shows that 45 per cent of MPs, as opposed to 21 per cent of the general public, regularly have difficulty in sleeping.

*More than half of those who admit to* poor sleep lie awake for two or more nights a week. Whatever the cause of the trouble, whether it is hyper-conscientiousness, a guilty conscience or an over-*active mind, there is a distinct party* difference.

Labour party MPs are more likely to be insomniacs, possibly lying awake tortured by thoughts of social injustice, *while their Conservative opponents are* able to sleep soundly in the belief that, so long as they follow their whips' advice, their own political future and the country's prosperity will be assured. *Other research has shown that, in* general, 42 per cent of insomniacs claim that they are sleepless because of domestic or professional worries, and 13 per cent because they have an over-*active mind.*

Whether a constituent or an MP, of whatever party, there is general agreement that performance suffers. Ninety per cent of the MPs questioned who have a sleeping problem thought that their ability to do their work the next day *was impaired. The consequences of* insomnia include poor concentration, bad memory, and irritability, as well as, not unnaturally, tiredness, with a tendency to drop off to sleep at inappropri*ate moments.*

It is not only their work which suffers from insomnia, but also the home life of MPs. Ninety per cent of the politicians who have had trouble sleeping thought *that their family life suffered.*

Even the journey home after the disturbed nights at the House of Commons may be hazardous. Ninety per cent of the insomniac MPs believed *that driving was impaired by tiredness.*

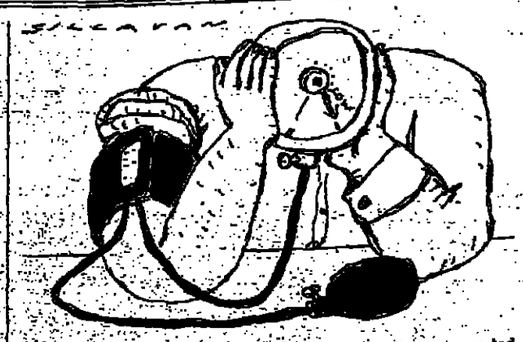
The House of Commons life is the *antithesis to that recommended by sleep* experts, who advocate exercise during the day followed by a standard evening routine, with an early, light supper rather than late and heavy dinner, and without intellectual stimulation, coffee or too much alcohol before bed.

*From a doctor's point of view,* insomnia always warrants careful analysis. The trouble is divided into initial insomnia (difficulty in falling asleep, which is more often associated with anxiety and an over-active mind than severe depression) and early morning *waking.*

In early morning waking, the patient falls asleep readily, often as soon as the head touches the pillow, only to wake in the early hours, thereafter either to stay awake until it is almost time to get up, or doze fitfully for the rest of the night. This *form of insomnia is characteristically* associated with depression.

There are still enough older members who may experience the inverted sleep of old age, a wakeful night followed by a *dozing day.*

Treatment depends on the cause: when insomnia is secondary to pain or depression, specific remedies can be prescribed, such as the appropriate *pain-killers or anti-depressants, but* when sleeplessness is due to anxiety, there is no panacea. Sleeping pills are reserved for occasional use only, otherwise they lose their power, but they are *warranted to obtain the occasional good* night's sleep.



## Blood under pressure

A SURVEY of 80 doctors who were working at the Westminster hospital revealed that one-third had had no formal training in taking blood pressure, and, as a consequence of a lack of standard procedure, there were doubts as to the accuracy of the recordings, figures on which the patient's *treatment depended.*

The anxiety of the lecturers at the medical school centred on the diagnosis of high blood pressure (hypertension), but *recent work at Gothenburg in* Sweden, where, as in Britain, low blood pressure (hypotension) is usually dismissed as of no consequence, shows that this too can be important.

As the finding of a very low blood pressure is not regarded as the sign of a disease, it usually only excites the comment that the patient is less likely to suffer from heart disease. However, the Swedish investigation, reported in the *British Medical Journal*, has shown that low blood pressure is associated with — but not necessarily caused by, or responsible for — diminished physical and mental well-being.

The patient just does not feel well, whatever the doctor may say. Loss of energy, self-confidence and memory, as well as a host of physical *symptoms*, including dizziness in men and unexplained tiredness in women, are associated with low blood pressure.

*Low blood pressure may not* be a disease, but the Swedish research supports the existence of a hypotension syndrome.

# Cigarettes that bear conflicting traces

**Passive smoking leads to disease, but experts disagree on the extent of the risk, and even the area of greatest danger. Nigel Hawkes reports**

Passive smoking stirs emotions that are anything but passive. *Even the* irreproachably liberal are inclined to go red and splutter when their space is invaded by wisps of blue smoke.

*Other people's smoke is* certainly dirty, smelly, and unpleasant to non-smokers. But is it dangerous? Many believe it is, and back moves to ban smoking in public places. Yesterday, for the first time in Britain, a woman exposed to cigarette smoke at work won compensation from her employers. Veronica Bland, who had been employed by Stockport council, Greater Manchester, won £15,000 in an out-of-court settlement for illnesses she says she contracted while working with smokers.

*The evidence against pas*sive smoking is not, however, as open and shut as some make it seem. Measuring the effects of "environmental tobacco smoke", as scientists prefer to call it, is a tricky task. In the end, conclusions rest on population studies of variable quality that are subject to a number of imponderables. Different people interpret *these studies in different ways.*

The doyen of epidemiology, Sir Richard Doll of Oxford University, finds the available evidence generally convincing. "There is no doubt that passive smoking has some effect," he says, "and no doubt that it causes lung cancer. But there is plenty of room for argument about the amount."

Professor Nicholas Wald, of St Bartholomew's Hospital Medical College, in London, is equally convinced. He points to five reports published between 1986 and 1988 in Britain, America and Australia, all of which concluded *after examining available evi*dence that exposure to passive smoke was a "health hazard" — a phrase designed to cover a range of diseases.

"*There is*, to my knowledge, no national or authoritative international committee that has examined the question and has concluded otherwise," Professor Wald said at the opening this month of an exhibition at the Science Museum concerned with passive smoking.

At the other extreme is Peter Lee, a statistician who has analysed the studies and finds the results unconvincing. Mr *Lee has worked for the tobacco* industry, and makes no secret of it: but he says that the 30-odd studies published have produced no convincing evidence that tobacco smoke in the workplace has harmful effects. In the home, he says, there is evidence of an increased risk, but it is small and "open to all sorts of bias".

Why is there such difficulty *in pinning down the truth?* One problem with the research is that it is difficult to measure the make-up of environmental tobacco smoke. *The constituents of main*stream smoke drawn through the cigarette by the smoker are known, as are those of the sidestream smoke released by the smouldering tip. *Is environmental smoke simply a* diluted version of sidestream smoke? People have assumed this, but nobody really knows.

Some researchers have used components of mainstream smoke, such as nicotine, as "markers", and looked for *them in the bloodstream of* non-smokers. Martin Jarvis, of the Addiction Research Unit at the Institute of Psychiatry in London, concludes *from such measurements that* non-smokers could not absorb more than about one cigarette's worth of nicotine a day, even if exposed continuously to smoky atmospheres.

Other markers, however, produce different results, so it is difficult to draw clear conclusions. If there was a sirigle constituent in cigarette smoke that was known to cause cancer, and the same constituent could be found in non-smokers at lower levels, then extrapolation of the risk might be possible. Since this is not *the case, the best evidence* comes from studying people who differ in their exposure to environmental smoke.

*This involves compar*ing the health of non-smokers who live with smokers — usually women whose husbands smoke — with a control group of non-smokers who live with non-smokers. This enables every cause of ill-health, including lung cancer and heart disease, to be compared and any differences between the *two groups discovered. Peter* Lee's book, *Environmental Tobacco Smoke and Mortality* draws together the results.

For lung cancer, he lists 28 *studies in which women were* the non-smoking partner. In 22 of these, more of the women with smoking partners contracted lung cancer. But in *six, fewer women got the* disease. Among men whose wives smoke, seven studies showing a increased incidence and three a lower incidence.

*Many of these studies are* based on no more than 20 couples, so that the results are in many cases not statistically significant. To improve confi*dence in the result, the studies* can be pooled, reducing the danger that results will be distorted by a single case.

This approach produces a *range of estimates of what the* increased risk is. The results range from Professor Wald's figure of a 35 per cent increase in risk, to Mr Lee's more *modest 20 per cent. Since the* risks of lung cancer in non-smokers is low, these increased risks do not amount to a large number of cases.

"*There is* inevitably a degree of uncertainty, but what has been agreed was that this would amount to several hundred deaths per year in Brit*ain.*" Professor Wald says.

Saving several hundred lives a year would, however, be well worthwhile, which is why campaigners are so keen to publicise passive smoking and to ban smoking in public places. But it is far from clear that such bans would actually produce such desirable results.

First, there is the question of how reliable the figures are. The most obvious danger, in Mr Lee's view, is whether in *fact the non-smoking spouses* are telling the truth. If just a few of those who contracted lung cancer were really smokers and not non-smokers, then the already fragile statistics would be further weakened.

In any case, the figures do not apply to exposure to smoke in the workplace or in public places where the bans would apply. Here, the evidence is much weaker. Mr Lee cites nine studies of workplace exposure, from which no clear *trend emerges. Half show* reduced risks and half increased risks: added together, there is no overall increase in risk, but in fact a slight *reduction. Why those who* spend a day in an office next to a smoker should appear less at risk than those who spend a day at home with a smoker, is *unclear. There are a number* of possible reasons: risks at work really are less; risks at home are exaggerated; risks at changes in public policy that would have no effect on the problem. If individuals cannot smoke in public, where there is no proven risk of damage, they *may smoke at home where the* risk of damaging others is real.

On the other side, pro-smoking groups such as Forest (Freedom Organisation for *the Right to Enjoy Smoking* Tobacco) leap on any weakness in the figures, citing in their defence experts who have refused to join the consensus. Recently Forest distributed a paper by Gary Huber, a professor of medicine at the University of Texas, originally published in the American *consumer affairs magazine, Consumer Reports.*

No matter how the data are manipulated, recalculated, or massaged, Professor Huber *writes, the risk from exposure* to spousal smoking remains weak. In the quagmire of politics, emotion and science, he says, "it has been difficult to *sort out scientific fact from* unsound conjecture". The conclusions should be viewed "with healthy scepticism".

Some doctors see the campaigns against smoking degenerating into a witch hunt. Petr Skrabanek, of Trinity College Dublin, wrote in *The Lancet* last year that the World *Health Organisation's* Charter Against Tobacco lists six "rights", of which five are rights of non-smokers and one is reserved for smokers — the right to receive encouragement and help to overcome the habit. "*This is* a dangerous polarisation of society in which 'responsible' citizens have all rights, and pariahs none," he wrote.

So what can we conclude, apart from the fact that epide*miology is an inexact science?* It seems clear that living with a smoker increases your risk of lung cancer and heart disease, although not dramatically, while working with one apparently does not. In the circumstances, Ms Bland may feel she has done rather well to acquire her £15,000 nest-egg.



Under a cloud: as moves to ban smoking in public places gather momentum, the truth about its effects is still unclear

> It seems that living with a smoker increases the risk, while working with one apparently does not


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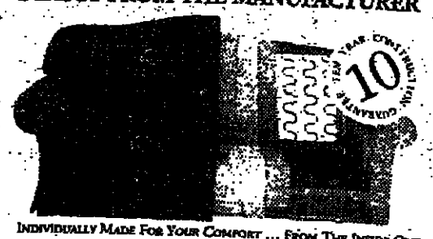
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Money and rank once ruled Oxford and Cambridge entrance. Now, **Paul Barker** reports, potential is all

# Storming the ivory towers of privilege



PETER TREVINOR

Giving the dreaming spires a fresh face: Vicki Howe, the president of the Oxford Union and product of a comprehensive school in Coventry

"I used to walk through Cambridge and never see a black face. People felt they were a drop in the ocean. Now you don't feel as isolated."

Tanniemola Liverpool was born in London of Sierra Leonean parents. He arrived at Trinity Hall, Cambridge, in 1988, to read physics. He is now a postgraduate and a leading member of the Cambridge University "Black Caucus". This describes itself as "a group of Afro-Caribbean and Asian students who define themselves as black". Five years old, its aim is to fight "against cultural imperialism, racism in education, violence against black people".

The Cambridge caucus (there is a similar student group at Oxford) was a driving force behind current moves to widen access to the university, and to encourage more young people from city comprehensives, not all of them black of course, to apply. One outcome has been a flurry of panic among the parents of some children at fee-paying schools. Will it be their own children's turn to be discriminated against in favour of state school pupils?

Dr Tess Atkins, the senior tutor at King's College, Cambridge, says: "We have a responsibility for more than getting starred firsts in Tripos. At King's we have been working away at this for 30 years. We are now 70 per cent from state schools. You have to be concerned about the future of society: who will be the leaders?"

Many of the early meetings with the Black Caucus were held at King's. Dr Colin Sparrow and Dr Adrian Poole, admissions tutors at King's and at Trinity College, were sympathetic and active. Looking back at King's policy down the years, Dr Sparrow says: "King's comes out first, second, or third in the Tripos tables of achievement, depending what system you use. We have by no means lowered standards. If anything, it's the contrary."

When the Cambridge caucus started to try to encourage applicants by visiting schools, the first place they went to was the London borough of Brent. From these beginnings grew the university's Group to Encourage Ethnic Minority Applications (Geema) and the Special Entry Scheme (SES).

Geema is a more elaborate version of that first Brent trip. Teachers, as well as students, go out to explain Cambridge to the uninitiated. However, the SES, which aims at "the disadvantaged" generally, can mean that some applicants are made lower-grade offers: BBBs, perhaps, instead of AABs.

At Brent education department, Jim Dunne, the strategic planner, is delighted with the results. An Irish-born and London-schooled ex-teacher, he went up to Trinity College, Cambridge, 20 years ago. This year, from Brent's comprehensives, 13 students went to Oxford and Cambridge. Some schools are former grammars, such as Kingsbury High, whose headmaster, Philip Snell, is proud of a continuing tradition of sending pupils to Oxford and Cambridge (six pupils received offers of places this winter).

But Mr Dunne points to "a tough school like Willesden High, very Afro-Caribbean", from which, for the second year running, a student went up to New College, Oxford, to read law.

It is time for some history and some figures. Cambridge, as a whole, has slightly more students from state schools: 48 per cent, as opposed to 47 per cent fee-paying, last year (the rest mainly from overseas). This slight tilt is probably linked to the abolition of special Cambridge-set entrance exams; offers are purely A-level based.

Oxford kept an entrance exam option, and tilts the other way: 43 per cent state, as against 48 per cent fee-paying. Each university accepts slightly more than 3,000 students a year. Last year, at Cambridge only 0.7 per cent of applicants were recorded as West Indian or African (0.9 at Oxford). Their success rate for places was 17 per cent (5 per cent at Oxford), as against more than 30 per cent for white applicants.

This all starts getting quite complicated. You cannot equate state schooling with any particular class background. "We know that many come to us from public schools on assisted places," Dr Sparrow says, "and, in London especially, public school children may move on to sixth form colleges."

Oxford and Cambridge have long histories of trying to temper the wind to the shorn lamb. In formal terms, Cambridge may be slightly in front at the moment. But Dr Anne Holmes, the admissions tutor at Hertford College, Oxford, says, "That is a misconception." She thinks Oxford entry is already more flexible. It was Hertford which experimented with accepting a third of students purely on interview, a scheme which ran till 1985. "We knew state schools did not supply as many candidates as they should," Dr Holmes says. Hertford gained, permanently, a wider (and better) range of students. It shot up the final exams table.



Star-searcher: Dr Anne Holmes of Hertford College, Oxford

The pioneer access scheme, of course, was Ruskin College, Oxford, to which more than one TUC general secretary went. It offered higher education to working-class students with no formal qualifications. Many of the best went on to a specially shortened two-year BA course at the university itself.

But *lower grades*? At Trinity College, Cambridge, Dr Poole puts this into perspective. The Geema scheme, to which nine colleges belong, is just about encouragement and information, "targeting one kind of potential client". ("If I turn up at a school", Mr Liverpool says, "it helps break down stereotypes. They expect a white man.")

At present, seven colleges belong to SES, "which makes no reference to ethnicity", Dr Poole says, "and a phrase like 'positive discrimination' is to be avoided." There were 40 applicants for SES last year, and 23 offers were made. No college will offer a place if it thinks students would not be up to it. At Trinity (annual intake about 220 students, 40 per cent from state schools), Dr Poole says, "We saw a dozen SES applicants. We made offers to six, and four came up."

His experience, confirmed elsewhere, is that "if we offered three Bs, it acted as a form of encouragement. The successful applicants then went on to get three As, anyway. The others missed it by a mile."

A third, national, scheme called HiPact is in prospect. HiPact has a Target Achievement Programme (Tap). Under this, following American models, some children — for example, those with parents who had no higher education, or at schools with no sixth form — can commit themselves to various targets, including regular attendance. The "prize" is that they can then apply for Tap places, which may have lower grades. Sam Egwu, the project director, says that University College, London, has agreed to allow 75 places to be competed for under Tap, and that Cambridge has also decided to join it. Dr Philip Ford, the chairman of Cambridge's admissions forum, expects to end up with 25 to 50 Tap places across the university.

None of this exactly puts the Oxford and Cambridge entry system under a revolutionary guillotine. Dr Poole says: "If any parents, who have scrimped and saved to send their child to a fee-paying school, think, 'Are we wasting our money?' the answer is no. The trouble is just that some families, whose children ought to be here, think we are on another planet."

All of this is part of a continuing process of adjustment to the outside world. Like the BBC, Oxford and Cambridge cannot afford to be seen purely as ivory towers if they are so dependent on the public purse. (For this reason, some dons describe these changes as cosmetic. Others denounce them as a betrayal of standards.)

Nor should it ever be forgotten that, until a few years ago, there was positive discrimination at many colleges *towards* fee-paying schools, through the system of closed scholarships. Eton and King's College, Cambridge, and Winchester and New College, Oxford, were only the best-known of these cosy arrangements.

As at Hertford College in the 1970s and 1980s, the outcome is justified by colleges in terms of the degrees students get, and not just by the yardstick of social responsibility. "It's a question of that magic word 'potential', isn't it?" Dr Holmes says. "We don't want students who simply *have done* well, but who *will* do well."

At King's, Dr Atkins says: "One survey found that comprehensive pupils perhaps started more slowly, but passed the others by the final year of the Tripos."

Her colleague, Dr Sparrow, says: "If people are too disadvantaged, they may never be able to catch up. But those who do make it, tend to be exceptional. This is all directly in Cambridge's self-interest. It is about getting better students into the university."

Mr Liverpool puts it more bluntly: "The colleges are getting a bloody good deal."

## THE PARENTS' TALE

Hell hath no fury like a fee-paying parent spurned. At dinner parties, where eight years ago the chat was all of Common Entrance and holiday maths camps, today the topic is of ancient universities spurning the cream of the private schools in favour of state.

One anonymous parent says her daughter sailed through a top London girls' school with ten A grades at GCSE and is predicted to get straight As this summer in all three A-level subjects. On New Year's eve, she was put into the "pool" and finally turned down. Her mother is not pleased.

"It was my decision to put her in a private school, and it's been a struggle to pay the fees. The irony is that she wanted to go into a sixth-form college, and I talked her into staying. Private school pupils are brought up to believe they are special and privileged, and told by their tutors to try for Cambridge. Frankly, she is Cambridge material.

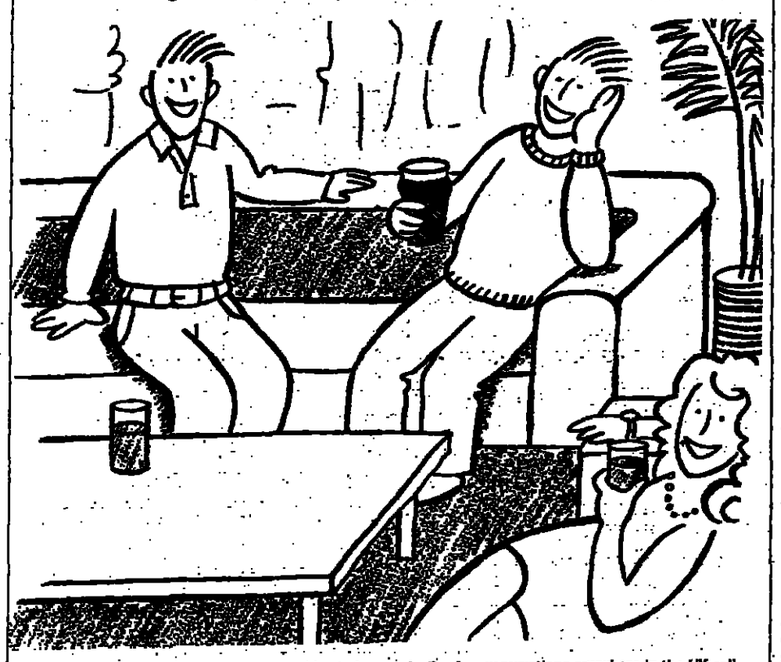
"Now I've been informed that the priority is the state schools. A girl she knows from a sixth-form college has got in with far worse grades than hers. I am bitter and frustrated. She certainly won't be trying again. She'll go to Edinburgh."

Maureen Lipman, The actress and writer, recently wrote of the stresses caused to her daughter by Oxford's entrance system. "OK, my own child is an acquired taste," she says. "But it does seem to me something weird is going on. None of the nine from her school got in, and some with ten As weren't even called for interview. What we're talking about here is interviews, and all these kids are bags of nerves. Maybe tutors can read character more readily in streetwise kids who've done the improvisational, self-expression stuff they do at state schools. Perhaps private school pupils' manners are too good?"

Another rejected girl, a fine musician, was offered a choral scholarship at Trinity College, Cambridge, last year, but conditional on her getting an academic place. Her father says: "She had excellent grades. I suppose she may have made a hash of the interview. I wouldn't like to claim she was discriminated against. There's no point in building up a grouse about it." He, too, has heard rumours of private school pupils being despised by politically-correct admissions tutors. "But I wouldn't necessarily say it was unfair. Universities are right to measure potential as well as ability. My daughter worked extremely hard, but if there are others, without the same advantages, who have got within shouting distance, I daresay they deserve to get in. Never mind. She's young. We'll encourage her to try again."

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## OXBRIDGE SNOBS

Oxford and Cambridge seem to be cracking up. Student newspapers have articles demanding equal access for applicants from every background, undergraduates are touring state schools to entice bright students and summer balls are being edged out by politically-correct social functions.

Do students think that the pupils of independent schools are being spurned?

Peter Phipps, 18, who went to a well-known private school, was rejected from Cambridge University last year. He had eight A-grade GCSEs and went on to get two As and a B in his A levels. He is now at Bristol University. "I'd been told that some colleges now prefer state school candidates but it didn't bother me. I think it mostly comes down to luck — whether you get on with the interviewer, who else is trying in your subject," he says. "Some students I know from state schools got in with B and C-grade GCSEs, but so did some of my friends at school."

Vicki Howe, the president of the Oxford Union, went to Finham Park School, a comprehensive in Coventry. She believes the system is fairer, and scorns the idea of social engineering. "The interviews are designed to assess a pupil's potential and to do that you have to take into account how much extra tutoring a student has had and the added confidence he may have got from going to a school like Eton."

More than 400 Oxford students took part in the Target Schools Scheme last year to encourage more state school pupils to apply. "We went to 1,000 schools and met some really bright pupils but it is an uphill battle convincing them that we are not as snobbish as they think," Miss Howe says.

The state school which regularly comes top in the Oxford and Cambridge entrance league table is Royal Grammar, High Wycombe. James Windle, 17, a pupil there, has just been offered a place at Balliol College, Oxford. "As well as an exam, I had six interviews at three different colleges. I was asked only academic questions, no one wanted to know about interests or background, so it was purely up to intellectual ability," he says.

Roger File, the director of sixth form studies, believes there is a bias. "It used to be towards a few public schools, now they may be leaning a little towards state education. The big inner-city comprehensives still have real problems competing but it may have helped grammar schools like us," he says.

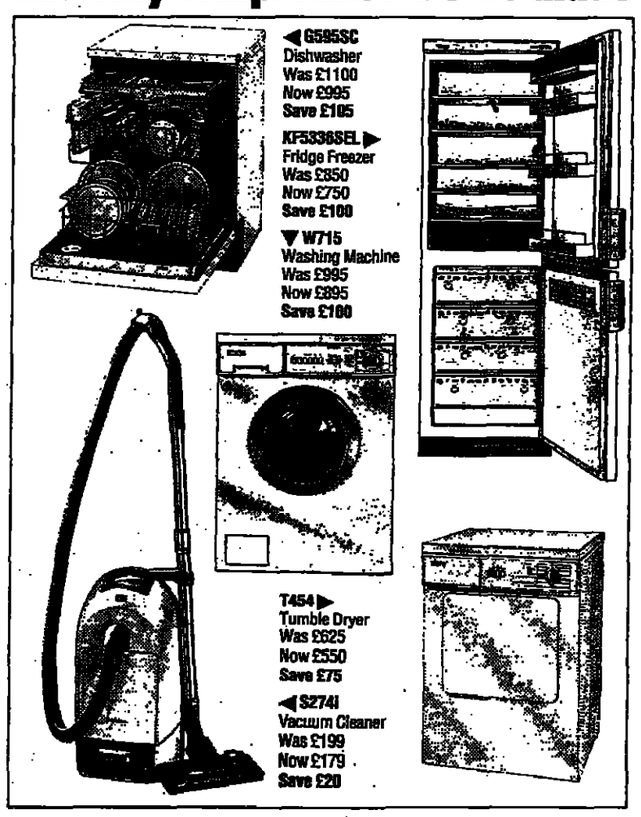
"The reason the children from big comprehensives don't apply is confidence," Mr Windle says. "When I went up for my interviews, I felt like the underdog. The private school pupils all seem so self-assured and they knew each other. I wondered if I would ever cope."

At Cambridge, according to a survey conducted by *Varsity*, the university magazine, ten private schools accounted for almost 8 per cent of last year's undergraduate intake despite a record number of state school applicants. Gideon Spanier, the editor of *Varsity*, says, "Cambridge is trying to woo highly able pupils from state schools, not discriminate against highly able children from private schools."

He went to Westminster School, where about 60 out of his year of 120 got offers from Oxford and Cambridge. "Everyone who was able got in," he says. "People who are paying fees shouldn't worry. Cambridge is still dominated by the private schools."

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# Homebodies shape up

## Thousands of people are staying in to work out. **Nicole Swengley** reports on developments in home fitness equipment

These days, home is where health begins. In the 1980s, awareness of the benefits of exercise and bodycare had us dashing to gyms and pools at unearthly hours. In the 1990s, the path to health and *fitness is to exercise — and relax —* at home.

Those seeking the body beautiful are investing in a range of equipment for home use. While exercise bikes and multi-gyms take care of external beauty and tone, new bodycare gadgets, incorporating the latest technology, cater for an inner well-being.

The home fitness equipment market has doubled since the mid-1980s — it is now worth about £100 million annually, according to Peter Luscombe, of Profile Sports Marketing Consultancy. Manufacturers of personal bodycare products, such as massagers and facial saunas, report similarly increasing sales.

Among the latest personal care products are Morphy Richards' infra-red deep-heat massager, £20, and foot massager, £30; Philips' facial sauna £20.50, and rechargable body massager, £34.95; and Clairol's Cellutherapie massager, £39.95, and Skin Tonique system (cleansing brush/toning massager-/exfoliator), £19.50.

Carmen, now part of Pifco, aims to double its bodycare range this year after the introduction of a whirlbath foot massager, £42.99, cellulite massager, £39.99, and steam therapy unit, £28.99.

With only 14 per cent of the population working out regularly at health and fitness centres, Shapemaster, one of Britain's largest *professional exercise equipment* manufacturers, recently launched the Intershape home fitness equipment range, including a home gym, £689, treadmill, £829, air cycle, £399, air cycle/rower, £469, stairclimber, £369, and ski simulator, £214. Each unit is small enough for bedroom use and comes with an electronic timer, speed and pulse/calorie reading. Prices include delivery and installation.

Claire Sanger, Intershape's marketing manager, says: "We identified the lack of professionally designed and safe home fitness products on the market, and although we launched at a time when people were *cutting back, sales in* our first four months have been exceptionally buoyant."

According to Mr Luscombe, the home fitness equipment trend is turning away from weights, benches and single exercise machines, such as rowers, in favour of multi-*exercise machines*. He estimates that about 200,000 households have multi-gyms, about 50,000 of which were sold during 1990.

The recession has not hindered the drive for *innovation for* DP (Diversified Products), one of the largest home fitness equipment manufacturers. It has recently introduced the Megaflex, £449, a multi-gym with resistance bands rather than free weights (which can be a hazard in the home), as well as the Air Strider, £399, a three-in-one walker/stepper/jogger.

Derek Brady, DP's sales director, says: "Exercise cycles still remain top of the home equipment popularity table. We are continually introducing more sophisticated models, *such as the Airgometer*, £269, but we are also able to supply the computerised Eurotrim, £99. We are also having tremendous success with the simple Jog Tramp Rebounder, a mini-trampoline costing under £35, which provides an aerobic workout without subjecting the joints to shock or strain."

Sales of Kettler's Step 'n' Tone unit, £70, a step exerciser and upper body toner, have also exceeded expectations. Major Jim Gillespie, the managing director, expects *sales of this unit alone to exceed* 100,000 this year. This builds on Kettler's success with a range of home equipment products launched in 1991 in association with the diet and fitness author Rosemary Conley, which included a digital skipping rope, £5.99, trampoline, £39, rowing machine-cum-fitness centre, £199, exercise cycle, £249.99, dumbells, £19.95, wrist and ankle weights, from £6.95, and sit-up bar, £7.95.

If the spirit is willing but the flesh weak, a qualified home instructor, supplied through the National Register of Personal Fitness Trainers, can revitalise flabby attitudes. The register lists more than 200 *instructors nationwide*. Charges range from £15 per hour in north Yorkshire to £35 in central London.

● *Details: Carmen, c/o Pifco Ltd (061-681 8321); Clairol (0784-434343); Diversified Products (0792-898081); Intershape (0484-423344); Kettler (0527-591901); Morphy Richards (0709-580366); National Register of Personal Trainers (071-483 2681); Philips DAP (081-689 2166).*



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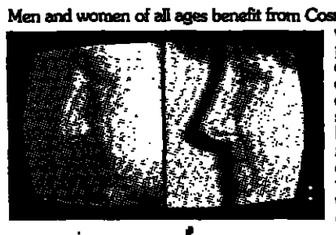
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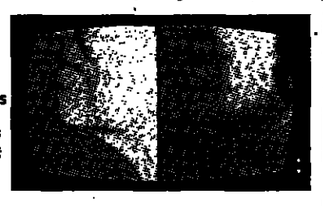
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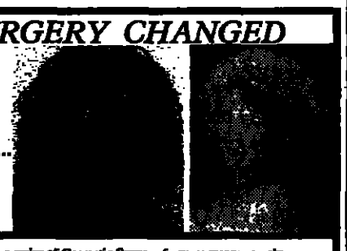
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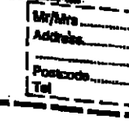
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# TRAVEL

## The cash and carry battle that 'sells' Britain

### Two resignations raise questions about the value and funding of the country's high-profile tourist industry

The announcement this week that Britain's two leading "salesmen" — the chairman and the chief executive of the British Tourist Authority — are quitting is certain to reopen the debate about the value, and problems, of tourism. It could also lead to a major re-appraisal and reorganisation of the methods used both to woo foreigners and persuade the British to stay at home rather than spend their money abroad.

William Davis, the 59-year-old chairman of the BTA, angrily resigned on Tuesday night after a stormy meeting with Peter Brooke, the heritage secretary. By coincidence, the news that Michael Medlicott, the BTA chief executive, was also leaving was announced at the same time. He has been "headhunted" by the American airline Delta.

"The tourism industry," said Mr Davis, "is bigger than the health service but this government does not have any kind of strategy for handling it or encouraging its growth."

At first sight he appears to have a strong argument. This year almost 17 million foreign tourists will visit the United Kingdom and spend more than £7 billion.

The number of people directly employed in travel and tourism is well over 1.5 million and, despite low profit margins, the industry has weathered the recession better than most.

Now the government wants to cap the amount that can be spent abroad to attract more visitors — and Mr Davis does not like it.

The BTA received a government grant of £30.9 million last year which rises to £32 million this year and will grow slightly again to £32.7 million in 1994. On top of this private industry provides about £20 million to help the authority market the country as a whole around the world.

The real costs of running the 30 British tourist offices in 25 countries is spiralling, however, and already the BTA has been forced to announce a 15 per cent reduction in their 500 staff. While their already small offices are having to reduce the amount spent on advertising and generally "showing the flag", other countries are spending many times more in the knowledge that the cash this generates will boost their economies.

Television screens in Britain are filled with glossy advertisements from tour operators and travel agents extolling the virtues of the Caribbean or the Mediterranean while there is hardly a mention of the home-spun attractions on our doorsteps.

Mr Davis, a publishing millionaire, said: "Clearly I haven't got the backing for what we are trying to do. It is completely idiotic when foreign television companies are luring our people away and yet I am not able to persuade them to stay or foreigners to come. It is, frankly, an outrage.

"The government just don't seem prepared to take the tourism industry seriously. I've had three years of battling away and now it's simply not worth going on," he said. That is a perhaps an understandable position for a man who for the past three years has been charged with selling Britain as hard as he can.

The problem is that many now argue that tourism has reached its optimum level, with many "honey-pot" sites now so overcrowded that most Britons steer clear and leave them to the hordes of foreign visitors. Efforts to persuade visitors to spread out, away from London, Stratford, York and Bath have hardly proved effective and the main tourist areas are now seriously considering some form of "rationing" to limit the influx.

Each individual country within the United Kingdom also has its own tourist board, together costing the taxpayer more than £53 million a year.

Are they really necessary? Or could not one blanket organisation take over this responsibility on behalf of them all?.

The heritage secretary must now decide just how important Britain's tourist industry really is and how, if at all, it should be helped to grow.

HARVEY ELLIOTT



Davis: angry at the lack of a government strategy

**Tony Rocca** on the threat to Corsican tourism

## Bomb attacks shock island's holiday-makers

A bombing campaign by nationalists against foreign-owned property on Corsica has put the island's £60 million tourist industry in jeopardy.

Destruction of holiday homes on Corsica in the first four weeks of this year is worse than anything seen in two decades of nationalist unrest. Despite this, yesterday the Foreign Office said it had no special advice for holiday-makers or owners of island homes.

The attacks passed without injury, as nearly all owners were absent. The targets have included a number of homes belonging to Britons, notably Maurice Wilkins, a Nobel prize-winner for medicine.

Professor Wilkins said he had been very disturbed the news of the burning of his home, which is outside Levie, in the south of Corsica. "We have a lot of good Corsican friends among the people in the village. We have been there for 24 years. Everyone seems bewildered by this new campaign, no one knows what its aims are.

"Two years ago, the villagers made me an honorary citizen. Perhaps they shouldn't have done that, people barely knew we were there."



Wilkins: bewildered by attack on home

Elsewhere, the victims of the bombings have been chiefly Italian and German. The *pinzutti*, French mainlanders, are especially unwelcome.

Since January 1, 63 holiday homes have been attacked, 56 of them blown up with explosives or bottled gas in a single night. The National Front for the Liberation of Corsica (FLNC) has claimed responsibility for attacks in the north, denouncing speculators, greedy mayors, "surreal" building regulations; and the spread of private beaches and marinas, which it claims has blighted the coastline. Resistenza, "a splinter movement, said it was responsible for attacks in Bonifacio and Porto-Vecchio in the south of the island.

Whatever the motive, the authorities fear the ultimate victim will be tourism itself, virtually the island's only industry, if foreigners are scared away.

The upsurge of violence follows publication of horrendous crime figures for 1992. There were 40 vendetta killings, 367 attacks on property and more than 300 armed hold-ups on an island that is two-thirds the size of Northern Ireland but has less than one-seventh of its population.There have been five murders this year.

Until six months ago, the nationalists' policy appeared to deliberately avoid casualties among holiday-makers. Then hold-ups, thefts, bombings, and incidents involving tourists escalated alarmingly.

Police have been surprised by evidence of Resistenza's involvement in last week's attacks. While Resistenza has no qualms about high-profile attacks — including one raid last year using a helicopter in broad daylight — FLNC tries to project a more erudite image. FLNC recently declared publicly that it would "intervene militarily" to prevent the spread of Mafia drug money investment on the island.

The root cause of the violence in one of France's poorest and most volatile regions is buried far deeper.

Fuelling the separatists' anger is the belief that of the annual FFr500 million which tourism on Corsica generates, 70 per cent is transferred to continental France rather than being pumped back into the local economy.

A century ago, Corsica was self-sufficient. Now, its gross national product is 40 per cent below that of the mainland. Many young people leave the island as soon as they leave school. Villages have been abandoned or left to the elderly, whose pensions account for more than half the island's revenue.

> Since January 1, 56 holiday homes have been blown up with explosives or bottled gas

The new bombing campaign anticipates France's general election in March, but how far the island's voters trust the ballot box to resolve their problems remains in question. All Paris has conceded so far to the Corsicans' calls for separateness is their right to exist as the Corsican people.

Julienne Young, a partner in Voyages Ilena, specialists in Corsican holidays, that tourists are safe: "We're not sending people where we think they could be in danger.

The homes the company rents out belong to native Corsicans: "They don't want to drive away tourism, but they are concerned that the income it generates should stay there. If a large foreign company comes in, buys land and starts building holiday homes which will generate money for people abroad, then they are concerned."

The relaxation of exchange controls within the EC on January 1 has heightened the separatists' concerns, she says. "There are no bandits in Corsica. We are an all-female company and we drive around remote parts of the island alone. We feel perfectly safe."

*Additional reporting by Peter Victor*



REX

End of the trail: mild weather has led to dangerously icy conditions in the Alps

## No drunks on the piste, please

### Recent deaths have prompted ski resorts to introduce their own police patrols

Drunken skiers who are involved in accidents while out on the pistes will be breath-tested and could face prosecution in the same way as drunken drivers under moves being brought in to tighten up safety at ski resorts.

Concerns about recent deaths and injuries on the slopes have prompted the Austrian skiing authorities to beef up their safety patrols with the introduction of "piste police" at the Tyrolean resort of Axemer Lizun. If over the next two months they are unable to improve the safety record then the authorities will consider legislation to give them greater powers.

Marion Telsnig, of the Austrian Tourist Board, says that initially there will be ten patrollers, who will actually ski the slopes, ensuring that skiers are not going too fast or behaving in a dangerous fashion: "If people are involved in an accident and they have been drinking then they will be treated as if they have been driving drunk."

If the pilot project proves successful, the Austrians will extend the scheme throughout Tyrol and, perhaps, nationally.

The move has been prompted by concern over the number of serious accidents on the slopes. Three holiday-makers were killed last week at Alpine resorts. Nicola Jones, 18, from Surrey was one, killed when someone ran into her as she queued for a ski lift.

Part of the problem lies in the condition of the slopes. Up until yesterday, skiers were being warned of treacherous runs caused by a dearth of snow and mild weather. The snow has been melting during the day and re-freezing overnight, leaving a dangerous icy surface. On some lower slopes the snow has disappeared altogether.

Things have now improved, according to the Ski Club of Great Britain. Snowfalls, previously confined to above 2,000 metres, are down to 500 metres at most European resorts and there is little thawing during the day.

The problem of accidents on the slopes is not likely to go away, however. Icy conditions are expected to return in March and April and skiers will have to be very careful.

Norway and Switzerland, while emphasising that they do not have Austria's problems with pre and après ski drinking, are also re-examining their safety procedures. The Swiss Tourist Board says that it will back moves by the Tour Operators Study Group in Britain to promote the use of safety helmets by adult skiers.

Even in the short term, ski resorts' worries about the weather are far from over. With heavy snowfalls predicted for all European resorts by the end of this week, fears of more accidents on icy runs are being replaced by the threat of avalanches.

PETER VICTOR

## Instant sunshine

A SPOT of instant sun is almost irresistible in the depths of a British winter and Cosmos Holidays (061-480 5799) has put together a package from the middle of next month which provides two weeks in the warmth of Goa for £476.

Flying on Monarch Airlines from Gatwick on February 10 or from Manchester on the following day the package includes flights, transfers and bed and breakfast accommodation in the small Prainha hotel on the gently sloping Dona Paula Beach on Goa on India's West coast.

### Golden days

☐ Caribbean Gold offers 14 nights in self-catering apartments, with beach views, on the south coast of Barbados at £575 per person. Watersports are available. Flights depart Heathrow on Monday, February 1, 8 and 15.

### Going Dutch

☐ Two nights in Rotterdam, The Hague, Delft or Amsterdam for £107 are on offer from Amsterdam Travel Service (0920 467444). The price includes return air travel, transfer and hotel accommodation with breakfast. The price is based on two people sharing a room.

### Heavenly snow

☐ Mammoth Mountain and Heavenly Valley in the Californian Sierras are enjoying the deepest early-season snow for over 15 years, giving ski conditions that most European resorts would envy. Ski the American Dream (081-552 1201) is offering seven days skiing for £399 including flight to Los Angeles with American Airlines, one night in Los Angeles and six nights bed and continental breakfast in the resort, plus a car.

### German hosts

☐ Europhiles can stay in private homes in Germany from £189 per person for seven nights bed and breakfast. Car ferry included. Moswin Tours (0533 719922) can also arrange stay-with-a-family holidays for those who want to brush up their German.

### Ski value

☐ Cut-price skiing holidays in Bulgaria and Romania are on offer from Ski Enterprise (061-831 7000). Half board prices start at £159 for a week in Bulgaria or £175 in Romania. A couple can have a week's skiing for under £500 including boot and ski hire.

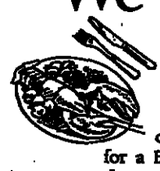
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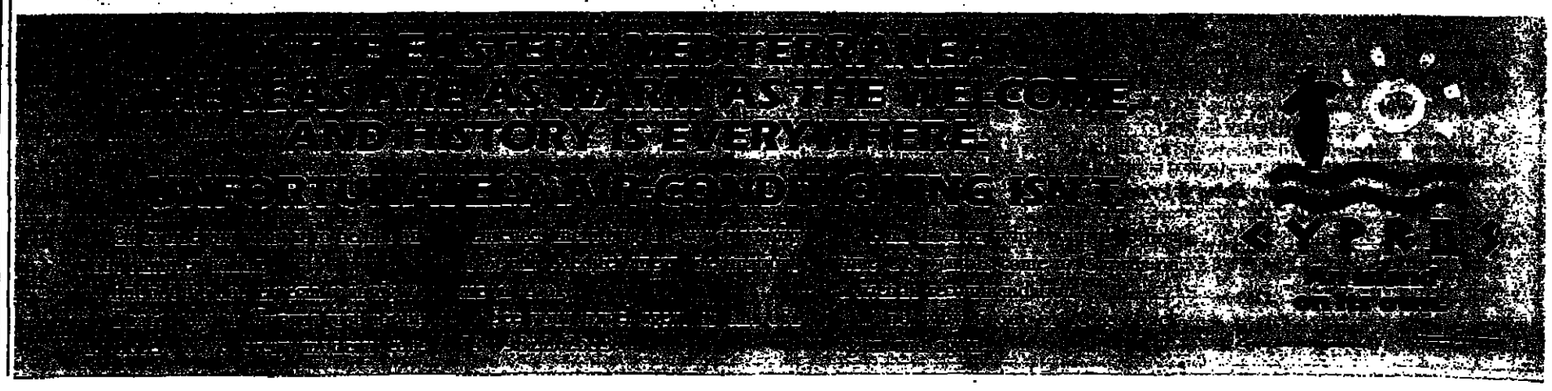
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Crystal

Travel to Slovenia is slowly picking up. **Alison Roberts** enjoys the unexpected tranquillity of a holiday in Ljubljana

# The sunny side of the Alps

**ONE year after the Foreign Office lifted its advice to Britons not to travel to the former Yugoslav republic of Slovenia, business and leisure travel is slowly getting back to something like the levels of 1990 *(Harvey Elliott writes).***

**While tension and fighting grips the towns and villages 150 miles south of the border, the "sunny side of the Alps", as Slovenia has called itself, remains calm. The British tour operator Yugotours (071-734 7321) will take 2,000 skiers to Slovenia this winter and expects to carry 8,000 British package holiday-makers there this summer to resorts such as Bled, compared with 3,000 last year and none in 1991. Last year 970,000 tourists visited Slovenia compared with 3.6 million in 1990.**

**A survey of those who have recently returned from Slovenia showed that 51 per cent were older than 55 and 73 per cent were over 45. There are good bargains to be had. For example, seven nights in the inland mountain resort of Kranjska Gora costs from £159 including flights and transfers.**

Tell friends (or even worse, a parent) that you are going on holiday to Slovenia, and you receive a half-bewildered, half-stricken look in return. A considerable amount of time is then spent explaining that Slovenia is no longer part of what was Yugoslavia, that it is perfectly safe, very beautiful and that the Croatian border is sealed anyway.

In fact Ljubljana, the capital of the 19-month-old Republic of Slovenia, is about three hours drive from Sarajevo, and nearer Zagreb. But the effects of the "ten-day war" in the summer of 1991 are scarcely visible. Hastily erected refugee camps circle the city, but their inhabitants are rarely seen.

The city has an air of almost disturbing mid-European tranquillity about it — self-assured, if in the grips of a deep recession largely caused by the Balkan war. Slovenia lies at the point where the Adriatic sea cuts deeply into the heart of mainland Europe, stuck like a wedge between Vienna and Trieste. Tourism was big business before the war; the Alps, sea, warm weather and European history attracted many, not least the British.

Slovenia's ministry of information is even more important now. Responsible for selling the new country and its rather self-congratulatory image, the ministry sheds glossy brochures and tables of statistics like the most professional of marketing departments.

Ljubljana is the jewel in the PR crown. Almost 350,000 people from a population of more than two million live here; most are Slovenes, a significant proportion are Muslims, Serbs or Croats. 63 per cent own their own house and 10 per cent own a dishwasher — according to the ministry of information. More importantly they eat Austrian cake, buy Italian clothes and watch CNN on television.

Holiday-makers can eat pizza in glorious Gothic halls with phenomenally high ceilings, pose on the statuesque Three Bridges across the Ljubljanica river and wander through the clichéd but colourful fruit and vegetable market where women, dressed in black, sample the foul-smelling sauerkraut before buying it in handfuls.

Traditional Slovenian fare — rich cheese pâtés and sausages, veal and extra-spicy apple strudel, fish soup and pasta dumplings, can be had in one or two of the new privately owned restaurants, usually housed in cellars and staffed by waiters in crimson national costume. Such feasts are not particularly cheap and it would be wrong to assume that Slovene prices are much lower than those in neighbouring Italy.

After dark, however, the streets rapidly empty of everyday citizens and are replaced by police in severe army-style uniforms and clutching guns. Fog descends and the avenues are poorly lit; it feels as though the Slovenes still guard against an imaginary enemy.

Political battles are real enough and take place in the city's old quarter where the new state assembly is housed.

Part of the modern tourist attraction lies in watching the new state come into being. Smoky cafés full of youthful political apparatchiks do exist if you search for them. Groups of politicians wander through the cobbled lanes talking earnestly on the way to lunch. It is easy to take too romantic a view of Slovenia's new struggling statehood; the beauty and smallness of Ljubljana does not help.

Beyond the capital some of the most breath-taking scenery can be found in the rocky landscape of the Karst. The Postojna caves, full of big white stalactites and stalagmites is world famous, as is Lippiza, home of the Lippizaner horses.

You do not need a visa to get into Slovenia, but flights from Heathrow on the state airline, Air Adria, are not frequent. Try to avoid phoning home while there — Slovenia's ancient and inefficient telecommunications system costs a fortune.



Snowline beauty: Bled in the Ljubljana Alps



Festive air: Ljubljana is entertaining again now tourists know that the city is safe

# Say it with a holiday

Holiday companies are making the most of the trend towards more expressive Valentine's day gifts with special offers aimed at *romantics*.

According to Andrew Duffy, the travel editor of *Brides and Setting Up Home*, fewer people can afford to go on long holidays so short breaks are increasingly popular. "People need *an excuse* to spend money and Valentine's day is a good excuse to go away and enjoy themselves," he says.

Depending on your budget, you can have anything from a weekend in Venice to a night in Norfolk. Here is a selection:

Crystal Holidays (081-390 9900) is offering a room upgrade, chocolates, flowers, champagne *and canapés* on arrival at Hotel George V in Paris. Flights, two nights accommodation, breakfast and a city guide book are included *in* the price of £329 each.

The same company is also doing six hotels in Venice ranging from the three-star Orion (£269) to the five-star Gritti Palace at £449; five hotels in Vienna, priced from £169 at the three-star Benediktushaus to £269 at the five-star Inter-Continental. Visitors will get a free Mozart mini CD. For £199 guests can stay for up to three nights at the Excelsior in Copenhagen.

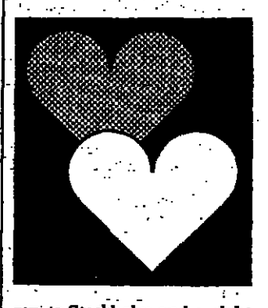
Vienna Valentine weekends from £199 to £240 include two nights in the four-star Hotel Kummer with wine and chocolates in the room. *GTF Tours* (071-792 1260) will also provide breakfast, transfers and return scheduled flights from Gatwick.

Golden Lion Travel (0293 668206) is offering day trips to Paris from Glasgow and to Vienna from Gatwick for £99.

A four-night break at La Bobadilla, a hotel in Spain's Andalusian hills, is available from Unicorn Holidays (0462 422223) at £719 per person.

Modern Airways (0534 77533) *has two-night breaks* in Jersey, staying at the Revere Hotel for £157 per person including flights, accommodation, breakfast and flowers, wine and chocolates on arrival.

Finnchalet Holidays has Baltic mini-cruises for four nights at £418 each. This includes flights from Heathrow to Stockholm and a night cruise to Helsinki. After an overnight stay in the city, *travellers return by cruiser to* Stockholm and flight to Heathrow (0764 70020).



For people alone on Valentine's day, Solo's (081-202 0855) is offering weekends at the Richmond Hill Hotel in Surrey and Penns Hall in Walmley, north Warwickshire. Prices start from £149 per person for two nights, half board in single rooms. It also has rooms for gentlemen in the 50-plus age group at the Royal Hotel in Nottingham.

Catering for those on more limited budgets, or perhaps with family commitments, Welcome Holidays (0756 749656) has 600 properties to choose from. A flint cottage in north Norfolk, with open fire and four-poster bed, is available for £52.

If you want to go really over the top, you can bathe in milk — skimmed or gold top — have pink champagne, flowers, a champagne breakfast on Valentine's day and dinner the night before at Sunlaws House Hotel, Kelso, Borders, (0573 450 331) at £200 for two.

PETER VICTOR


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FINLAND


# Canals ahoy!

Britain's canals and rivers have become the centre of a £250,000 marketing drive to encourage more families to choose holidays on inland waterways.

The campaign — Discover a Whole New World — was launched this month at London's International Boat Show *(Sally Watts writes)*. More than 360,000 people a year take boating holidays in Britain, but the average age of canal holiday-makers has risen from 29 in 1982 to 38, and in 1991 they accounted for only 1 per cent of British holiday tourism.

The combined campaign is led by British Waterways, the English Tourist Board and the British Marine Industries Federation. With the Association of Pleasure Craft Operators and two booking agencies, Blakes (0603 782911) and Hoseasons (0502 501010), they will target customers through advertising, direct mail and a brochure illustrating the variety of waterway holidays.

Most cruisers and narrowboats are self-skippered — prices depend on the season and the boat's size — although a few operators provide "floating hotels" enabling clients to wine and dine as they cruise.


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Itinerary in Brief

All nights are spent on board the first-class MS Ra with stops at Luxor (2 nights), Denderah (1 night), Esna (1 night), Kom Ombo (1 night) and Aswan (2 nights).

Departure Dates & Prices

| | | | |
|---|---|---|---|
| February 15, 22 | £707.00 | March 1, 8, 15, 22, 29 | £652.00 |
| April 5, 12 | £682.00 | April 19, 26 | £652.00 |
| May 3, 31 | £652.00 | May 10, 17, 24 | £607.00 |
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| | | | |
|---|---|---|---|
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| March 15, 22, 29 | £560.00 | April 5, 12, 19, 26 | £568.00 |
| May 3, 31 | £605.00 | May 10, 17, 24 | £585.00 |
| June 7, 14, 21, 28 | £560.00 | July 5, 12, 19, 26 | £560.00 |
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# We've never had it so good

**Harvey Elliott explains how British holiday-makers often end up with a better deal than their continental counterparts**

The post-Christmas surge in holiday bookings is beginning to peter out, disappointing those tour operators and travel agents who believed that the travel industry was not only going to be the first to prove that the economy was improving but that they were all going to make healthy profits.

The sudden wilting of what only a few weeks ago appeared to be extremely strong "green shoots" has led to further price cuts as the big tour operators fight to maintain their share of the anticipated market of 11 million package holidays which will be taken by Britons this year.

Thomson last week brought out a new "price breakers" brochure with further savings of up to £40 on 250,000 holidays to destinations from Majorca to Mexico. One enables a family of four — two adults and two children — to spend two weeks in self-catering apartments in Ibiza in May for a total price of £256, with each adult paying £99 and each child £29.

"I have not seen prices as low as this for ten years," says Mike Grindrod, president of the Association of British Travel Agents. "Obviously such deals, especially when linked to discounts being offered by all the main retail travel agency chains, are bound to stimulate demand generally."

It is a view which many smaller companies do not share, fearing that they will be forced out of business as margins are cut to the bone and holiday-makers demand, and come to expect, ever lower prices.

Noel Josephides, of the Association of Independent Tour Operators, whose 250 members specialise in providing tailor-made holidays for those who want to avoid the mass-market chains, believes that British holiday prices are now too low to enable the wide range of small specialists to survive.

The evidence does seem to indicate that British holiday-makers do enjoy by far the cheapest holidays in Europe.

Last year, for example, when prices were higher in real terms than they are now, British holiday-makers paid considerably less than those from mainland Europe, even though they had further to fly to reach their resort.

Reasons for the discrepancy include the "clout" which a big company can wield, the longer British season and the efficiency of the British charter airlines.

For example, the main German airports close at night thereby limiting airlines to two round trips in any 24 hours: British carriers can make three.

In Italy the season is only 26 weeks long, whereas in Britain, tour operators try to spread holidays throughout the year, thereby cutting the overall cost of the operation and enabling lower margins to be made on individual holidays.

The French operate their aircraft on lower load factors and for fewer hours in the day while no other country exchanges one group of holiday-makers for another with the same-day regularity that the British tour operators achieve.

With the help of Thomson we took one popular four-star package holiday hotel in Cala d'Or in Majorca and compared how it filled its 155 rooms in peak season — July 22 — last year with holiday-makers from five European cities and how much each paid for two weeks on half board.

The prices, translated into pounds sterling at the then exchange rate, were startlingly different and are likely to be similarly reflected this year.

Sebastian Cicerol, the commercial director of Dol D'or Hoteles, the Spanish group which owns the Hotel Gran Tucan, says: "There are so many different reasons why a French tourist may pay more than the British. This year prices in our hotel will be about the same as they were last year and we expect to have about the same number of people from each country staying with us again. "Even though Horizon have now dropped out they have been replaced by other tour operators from Britain."

GEOFFREY SIMS

THE COST OF TWO WEEKS HALF BOARD AT THE HOTEL GRAN TUCAN, CALA D'OR, MAJORCA

| Company: | CHORUS | OAD REISEN | ALPITUR | FISCHER REISE | HORIZON |
|---|---|---|---|---|---|
| Driving from: | Paris | Amsterdam | Rome | Frankfurt | Gatwick |
| Distance: | 625 miles | 886 miles | 922 miles | 777 miles | 812 miles |
| Cost: | £738 | £710 | £706 | £880 | £861 |
| Percentage of guests per country: | France 5% | Holland 10% | Italy 5% | Germany 30% | Britain 30% |

# Luggage rules flouted

Airline safety regulators are becoming increasingly uneasy about the ever bigger bags that passengers take into aircraft cabins. The International Air Transport Association (Iata) recommends that cabin bags must be capable of being stored either under the seats or in overhead bins but this is often ignored.

Business travellers especially seem determined to pack sufficient for one, two or even three nights in one case or suit-carrier and persuade check-in staff to turn a blind eye to luggage which should go in the hold. Thus saving themselves time by being able to avoid the baggage reclaim area.

The airlines worry that the overhead bins are simply not strong enough to take the extra weight. They are particularly concerned by the findings of the enquiry into the British Midland crash on the M1 in 1989 which showed that many passengers were injured when bins on the Boeing 737-400 tore away on impact.

Luggage manufacturers, faced with the threat of international regulations on carry-on bags, are drawing up their own standards. Some airlines do interpret their rules strictly already, particularly holiday charter airlines.

Now KLM, the Dutch national airline, is trying to beat the problem by creating "coat rooms" on board its aircraft to take suit carriers and bigger bags. It hopes it can find space by the end of the year in its 737s and Airbus A310s. If it cannot, and other airlines do not come up with solutions, new "get tough" rules can be expected.

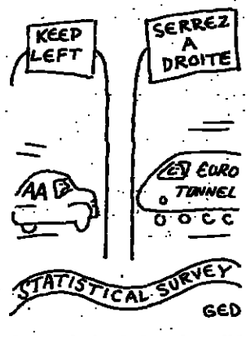
# Tunnel is still a big mystery

Nothing, except perhaps religion, provokes such fierce arguments as those which inevitably break out after the publication of statistical surveys.

Just such a dispute this week engulfed the AA motoring organisation, and Eurotunnel, the Anglo-French company responsible for operating the £8 billion project to link Britain and mainland Europe by a tunnel under the sea.

After asking more than 500 car drivers how they perceived the scheme, the AA concluded that "Britain's motorists are in the dark about the Channel tunnel".

Eight out of ten, the survey showed, did not know when the tunnel would open (December this year) and one in three admitted that they did not know how it would operate (a shuttle service of trains on to which cars are loaded for the 35-minute journey).




"Of those car users who have recently motored abroad, 52 per cent say they are unlikely to use the tunnel and almost half say they would prefer to use the ferry," the AA says. "Two thirds of those unlikely to use it cite fear of claustrophobia as the reason."

The AA concluded that Eurotunnel "clearly has a massive educational task on its hands if the huge investment in the project is to be recouped in anything like the foreseeable future".

Eurotunnel, not surprisingly, disagreed with this interpretation of the findings. Christopher Garnett, Eurotunnel's commercial director, immediately wrote to the AA pointing out that "many positive points came to light in the survey".

Overall, he said, half the respondents believed that a tunnel linking Britain to mainland Europe was a good idea and almost half considered themselves very, or fairly, likely to use it.

When told how the tunnel would operate, three-quarters of those questioned thought the shuttle system was a good way of transporting cars and their passengers across the Channel, he said, quoting another section of the survey.

"The positive response to the tunnel itself and strong perception of the speed of the shuttle transport system augurs well for our marketing initiative this year." Mr Garnett said.

Only when the tunnel is open will it be possible to judge whether the AA or Eurotunnel is right.

H.E.

# Airline passengers feel the pinch

AIR TRAVELLERS spent £8.8 billion on journeys in 1992, £1.25 billion less than in 1989, *(Andrew Mitchell writes)*.

A survey conducted by Mintel International shows that while the number of passengers overall rose marginally last year, lower fares and special offers meant that income was sharply down.

Business travel has been particularly lean, falling 20 per cent in two years. Nearly half of the companies that took part in the survey said that because of the recession they had traded down from business to economy class when their employees travelled. Business class travel had been largely restricted to senior management. In most companies, fewer than one in ten staff flew at all on business.

Suggestions for wooing back business passengers included shorter check-in times, less officious staff, and a clearer segregation of the smoking and non-smoking sections. However, many respondents felt that these problems had been evident for many years, and that airlines did not appear to be doing anything to deal with them.

Airlines were usually chosen because a company discount had been negotiated, but, schedules permitting, customers expressed loyalty to British-based airlines, for their quality of service, both on board and at the check-in. Virgin Atlantic received particular praise.

## A little peace

☐ Sunbathers weary of dodging beach boys peddling their wares on Barbados are to be rescued by the island's tourism chiefs. The National Conservation Commission plans to set up kiosks for the itinerant salesmen on the island's south and west coasts.

## Calling card

☐ Travellers fed up of scrabbling to find the right change and then struggling to get to grips with phones in foreign countries can now use an international call card from AT&T, the American telecommunications company, to contact an English-speaking operator free of charge. Holders are sent monthly statements and pay through direct credit card billing. The calls are charged at normal rates.

## Failures fall

☐ Signs of a slight improvement in the fortunes of Britain's catering industry are confirmed by the management consultants Touche Ross who say that the number of pubs and restaurants going bust last year fell slightly compared with 1991.

The number of licensed premises being made subject to receiverships or administration orders fell to 116 compared from 141, while the number of restaurants facing a similar plight dropped 20 per cent to 37.

Hotels continue to be the hardest hit and the number put in receivership or administration increased last year by 14 per cent to 154 compared with 135 the previous year. Touche Ross says banks are spending far more time trying to avoid having to close down troubled companies.

## Staying in the air

☐ Dan-Air's fleet of eleven BAC 1-11 jets — one of the most robust and popular aircraft ever built, will continue to fly even though they have been discarded by British Airways.

The aircraft, still in good condition albeit rather noisy compared with the modern jets now in use, have been transferred to British Air Ferries at Southend airport.

## Politically correct

☐ More than half the people surveyed by *Time Out* magazine and STA Travel said they would not travel to a country with a poor human rights record. Some 55 per cent rated ethical concerns as a high priority while 38 per cent said they would avoid a country which discriminated against women.

On a more prosaic note, 9 per cent admitted to swapping addresses with people they met on holiday while secretly hoping that they would never get in touch.

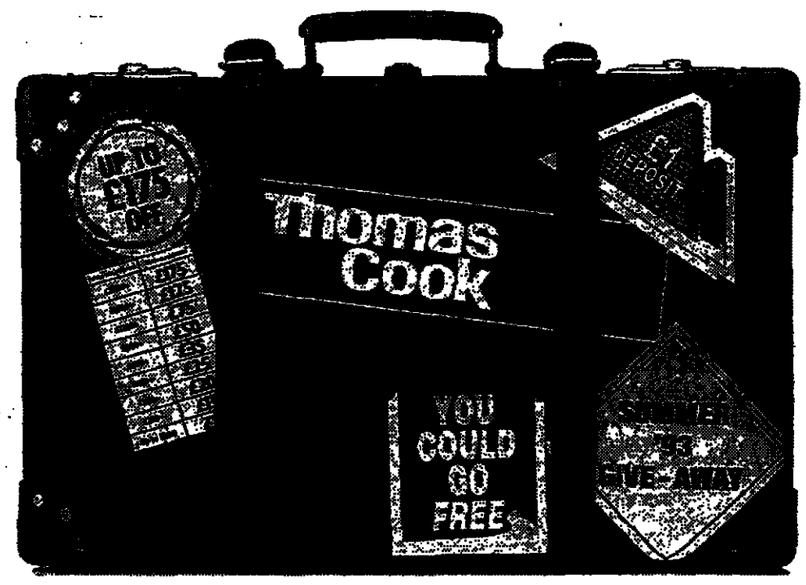
## Joint venture

☐ British Airways and Thomas Cook have agreed terms for a new business centre at Heathrow Airport. It will replace the current Thomas Cook business facilities in Terminal 2 and is due for completion this spring.

The centre will offer meeting and conference rooms and a new lounge with views of the airfield. A 70 seater cinema, workstations with personal computers, catering facilities and a family lounge will also be provided.

## £12m facelift

☐ Gatwick Airport Ltd is spending £12 million on improvements to its terminals. The departure lounge in the north terminal will get another 40,000 square feet of space, including a new balcony level.


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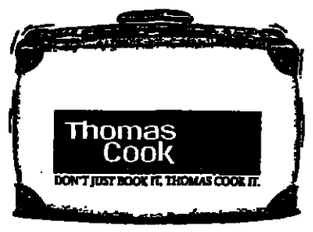
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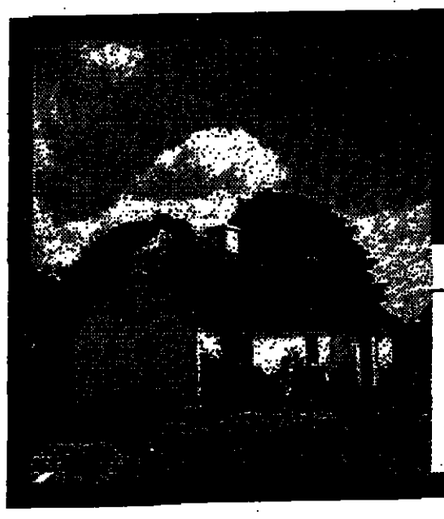
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## Philip Howard



**Our hearts beat faster when we read a brave new novelist out to change the world**

Jeff Torrington awoke yesterday morning and found himself famous, having been awarded the Whitbread book of the year prize for his first novel, *Swing hammer swing!*. Literary celebrity has become more diffused than in 1812, when the same thing happened to Byron. Then a few hundred readers and diners-out of the metropolitan élite turned *Childe Harold into an overnight sensation*. And the subsequent two centuries have supported their instant verdict. Today the publicity is more intense, with mass personal exposure *by the media for a day or two, until they* move on to the next story.

But Jeff embodies the oldest literary fairy-tale in the book: the first novel that wins *overnight success and fame. He fertilises the* romantic myth that everybody has at least one novel in her or him, if only we could find the time to write the darned thing down. His personal circumstances ornament the myth: dragged up dirt-poor in the Gorbals by mother deserted by his father; redundant car-worker for the past ten years; sufferer *from Parkinson's disease; starts writing his* first novel 30 years ago, and tap-taps away at 2,000 words a day, until seven menial jobs and seven rewrites later, he is published and awarded the Whitbread, and hailed with the obvious PR label of having done for Glasgow what James Joyce did for Dublin. If Jeff Torrington did not exist, it would be a goodish short story to invent him.

All literary prizes are silly, because literature is not weight-lifting, where (barring drugs and other kinds of cheating) there is a clear winner. Judgments about such complex creations as a book are subjective. The Whitbread is an even dodgier literary prize than the rest, because it asks its judges to select the best in show from a novel, a first novel, a children's book, a book of poetry, and an autobiography or biography. This is as impossible a question as picking the supreme champion in show from an elephant, a tiger, a beagle, a lobster, a tabby cat, and an eagle. When I helped to judge it, we voted thrice without producing a clear winner. Judges were digging into their prejudice-holes. Then Shirley Williams proposed a system of proportional voting, but was unable to explain it. I was sorry for the four good books that failed to win.

But literary prizes are admirable silliness, because they turn the attention of the nation briefly onto something more important than our daily sensations of the news. In the case of the Whitbread, the prize money comes from a liquid that since Chaucer and Shakespeare has been a potent source of literary inspiration. And it is always a pleasure when a first novel wins, because it is just possible that a new talent has arrived upon the scene to change the world, or at any rate to add to its shelf of harmless pleasure.

Even when it takes three decades to get published, the first novel is traditionally the easy one. It contains a lot of autobiography and recycled experience and enthusiasm. It is the second and subsequent ones that sort the boys and girls from the *men and women, and turns them into* professional writers. Most first novels are sensations today, remaindered tomorrow.

But just occasionally, some new planet *swims into the ken of the reading public. It* happened in 1811 with a first novel about the romantic adventures of Marianne Dashwood, which observed the attitudes to *marriage and money and life of the English* county middle-classes in a tart and truthful way. Nobody had written as honestly about such topics before. It was rumoured that the *anonymous author was a spinster who lived* in Hampshire. Two years later, *Pride and Prejudice* "by a Lady" confirmed that Jane Austen had broken the first-novel barrier, *and could pulp her experience before serving* it up, so that you would never recognise the pig in the sausage.

Jeff Torrington is no Jane Austen nor James Joyce. *But he catches the spirit and* patter of working-class Glesga in a way nobody has done before. It may be he will be a flash in the pan. It may be the hype of *publicity will wash him down. But it is just* possible that here is a brave new novelist who is going to change the way we read the world. That is why the hearts of all readers *beat a bit quicker whenever they hear of the* writer's old daydream come true.




# Our national malaise

**In order to cure the current clinical depression in the country's spirit, the prime minister must either lead or go**

## William Rees-Mogg

There have been a number of great national leaders in my lifetime. The impact they make is unmistakable. In bad times they offer new hope; at all times they provide a clear sense of direction. This was true of Franklin Roosevelt in 1933 and again in 1941; it was true of Winston Churchill in 1940; it was true of Charles de Gaulle in 1940 and again in 1958.

The root of their message is always the same. It was expressed by Roosevelt's 1933 inaugural speech: "We have nothing to fear but fear itself." Their message is that human will can overcome the effects of human failure, or, as in 1940 and 1941, of human enmity. When the leader arrives, people are full of panic, uncertain what to do and defeatist about the future. When the authentic leader has spoken, they have been given back their courage.

In each of these historic cases, the leader's will did in fact prevail. The United States did survive the Great Depression, without losing political liberty. Britain was not invaded by Nazi Germany, which was eventually defeated. France was freed, and the United States did defeat Japan. After 1958 France was restored to a leading position in Europe. At each of these *moments of 20th-century crisis, events* looked far more alarming than they do now, yet the crisis was in each case resolved.

*In each crisis, also, there was the ghost* of the old regime, the man who was blamed for the drift and indecision. The American people never forgave Herbert Hoover, *who was in many ways a well* qualified president, but failed the test of power. Despite his apologists, the British have not forgiven Neville Chamberlain, *and France remains ashamed of the* treacherous and anti-Semitic Vichy regime. The United States never wanted to go back to isolationism after Pearl *Harbour, nor France to the weakness* and instability of the pre-Gaullist constitution.

As individuals, even as politicians, *many of the people of indecision have* been clever and well-informed. That has not helped them at all. They are remembered beside the leader, and no *amount of revisionist history-writing* ever changes the judgment of the public, because that is made from the heart. Nor is the public worried to discover that the *leaders have made mistakes. On the* contrary, they expect leaders to make the mistakes of decision, just as they expect the non-leaders to make the mistakes of indecision. Leaders are sometimes wrong, but non-leaders are never right.

One would have to be blind and deaf not to recognize that there is now an urgent demand for leadership in Britain. The absolute position is bad, but it is not in fact so terribly bad. The storm of the world, economic, political and military, is not blowing at the gale force of the 1930s or 1940s, or even of the nuclear tension of the Cold War.

The objective problems are not insoluble, nor as dangerous as several of the crises Britain has survived earlier in this century. Yet the public mood suggests otherwise. Since the war, I can only remember two periods when there was the same profound and general discouragement; it seems to be a clinical depression of the national spirit. There was a rather similar feeling in the fuel-crisis winter of 1947, and again during the post-devaluation winter of 1967-68.

This depression has affected all the major institutions of the state. One hears it from senior civil servants, some of *whom look on the last six months as the* most difficult time of their professional lives. One hears it from members of the government — they have to appear *optimistic on television, but their own* inner morale is low, and of course that shows through. One even hears it from members of the Opposition. It is almost *universal in business, particularly* among small businessmen. Confidence is still weak.

Almost as though astrology were true *and malign planets did have an influ*ence, this dark mood has extended to the affairs of the monarchy and of the Church of England, both of them *institutions which feel themselves divid*ed and under pressure.

It even extends to the press. When things are going well, the press sticks to *its own responsibilities, and is always* happier doing so. When the Members of Parliament interviewed Kelvin Mackenzie, the editor of *The Sun*, they spoke to him as the powerless speak to a man of power. That is not how it should be, though it was how Harold Wilson regarded *The Daily Mirror* in the late 1960s.

The mood is so widespread, and has become so intense, that the prime minister has no choice but to meet it. Put bluntly, he must either show qualities of leadership himself, or hand over to someone who does. That does not mean that he should try to change his personality, or start jumping about in a manic imitation of decisive action. Leadership comes from the true character, or it does not come at all.

John Major has two weapons of decision. He can act through policy and he can act through people. Neither at present offers a glimmer of national encouragement. If we have an economic policy, I at least do not know what it is, whether of expansion, or control of inflation, whether fiscal or monetarist. Our European policy is to ratify a treaty which the cabinet do not think will ever take effect, for fear of *giving offence if we fail to do so.*

Our Yugoslav policy is to place a mini-task force in the Adriatic, but whether to reinforce or to evacuate our troops no *one can say. Policies which strengthen* the sense of leadership need to be well thought through, long term and clearly stated. These policies are muddled, short *term and foggy.*

The personalities of the cabinet are not impressive, and perhaps look less impressive because of this confusion of *policy. Yet there is one weak colleague* the prime minister has left in place for far too long. I only have to write those words for everyone to know I must be *referring to the Chancellor. Norman* Lamont is a proven failure, and enjoys none of that public or international confidence which is essential to our *national credit. After nearly three years* of depression, Britain cannot afford a Chancellor about whom there is any doubt whatsoever. A prime minister who leaves an inadequate Chancellor in place month after month is failing in his own job.

There are certain laws of leadership which apply in all cases. Leaders need to be long term, even wicked leaders. Roosevelt, Churchill and de Gaulle, but also Hitler, Stalin and Mao all had objectives which took years to achieve. Hitler's main objectives in the early 1940s were written in *Mein Kampf* in 1923. Leaders need to be able to communicate not just to the minds but to the hearts of their people, and to other people in the world. Leaders need courage.

Leaders also have to be *ruthless*. In war lives depend on effective action; an obsolete general, as we found in the first world war, can be the death of thou*sands. He must be replaced without* hesitation, without delay. Even in peace-time, mistakes made by a Chancellor mean jobs lost, businesses destroyed, *homes repossessed, families broken.* A leader who is not ruthless enough is destroying lives for which he is responsible.

Of course this mood, and these periods of apparent national failure, come repeatedly in *British history. It is not* fashionable to read John Milton nowadays, probably because his imagination is too big for us. But the theme is there in *Lycidas, written in 1638:*

> The hungry sheep look up, and are not fed,
> But, swoln with wind and the rank mist they draw,
> Rot inwardly and foul contagion spread;
> Besides what the grim wolf with privy paw
> Daily devours apace, and nothing said.
> But that two-handed engine at the door
> Stands ready to smite once, and smite no more.

"That two-handed engine" was the *axe, which did, in the following decade,* behead Stafford, Laud and King Charles himself. Power is transferred nowadays in a less brutal way, but power *always depends upon performance.*

If he cannot feed the hungry sheep with recovery, with jobs, with financial stability, with better housing, with *health care, with education, with opport*unity, above all with hope, Mr Major will have to give way to someone who can. Politics is a serious business. He *must lead if he can, and let go if he* cannot. It is up to him, and there is not much national patience left.

# Should gays be soldiers?

**Matthew Parris on homosexuals and the armed forces**

Bill Clinton has led American gay rights campaigners into an ambush. The battle with Congress to remove the ban on homosexuality in the armed forces, which the president will lose and knows he will lose, is a timely warning to British homosexuals. When we sup with politicians who promise their support in return for ours, we should sup with a long spoon.

Let us look, first, at the issue itself. It is one of those tiresome problems which dominate debate for a decade or two, appear impenetrable, and then disappear like a morning mist blown away by the wind. There are formidable arguments against permitting homosexuals to be soldiers.

There were formidable arguments against allowing women to serve in the armed forces, against abolishing conscription, against every regimental merger or change that has ever been proposed. There were formidable arguments for the death penalty, against the building of the railways, against leaving India. As needs and attitudes change, so will rules: but attitudes do not all change at the same rate. The convulsion is painful, and brings with it a clash of honest opinions. It is simply infantile to question the power or sincerity of the feelings aroused on both sides.

We do it, of course, with hindsight: "it was always inevitable" that slaves would be emancipated, religious discrimination abolished, divorce facilitated and women allowed to vote. But none of these changes was obviously inevitable at the time. The arguments seemed strong both ways.

With homosexuality in the armed forces they still do. The day is coming when that will change — I assert this with absolute conviction — but I know as surely that no knock-down argument of mine will prove it, or answer the anxieties of those who disagree. One day *reasonably* soon (five, ten, 15 years?) A British government will just do it. The world will continue in its orbit and we shall wonder, years later, what all the fuss was about.

But we are still a little way off. The ban on homosexuals serving in important areas of the civil service has been lifted in theory and, more slowly, is lifting in practice too. The branding of homosexuality as a *criminal* offence in the armed forces was lifted (to considerable opposition) last year. Slowly the realisation will dawn that the two problems which homosexuality in the armed forces really does raise can be tackled directly:

First, there will be the hostile attitudes of some of the men and women themselves towards gay or lesbian comrades. This is not an imagined difficulty. The same objection can be, and has been, raised against the recruitment of black soldiers to serve alongside whites. It will be resolved gradually and in the only way problems of *prejudice can ever be resolved: by* experience and reason.

Second, there are those problems raised by sexual relations between staff *who live with each other and work* closely together, sometimes sharing danger. The answer to this is to proscribe the act itself, not the state of *mind (hetero or homosexual) which may* lead to it. There are many circumstances in which soldiers should not sleep with each other. Theirs being a career which *offers less privacy than most, such rules* are not particularly hard to police. It will never be possible to stop members of the armed forces loving, or loathing each other, *and is not possible now.*

To some of us all this seems clear. There is not a line in these preceding paragraphs, I believe, which I shall not be able to re-read as an old man and judge obvious to the point of banality. But I accept that to many these arguments are far from obvious; I accept the sincerity of their views; and I accept that many of them have a knowledge of military matters far greater *than my own. Further, there is no* doubt that their view remains the predominant one, and heavily so.

And that is the case in America, too. *Mr Clinton knows it.* He knows the arithmetic of Congress and he knows the tenor of middle America's views. He should not have given gay activists the *impression that the world was otherwise,* or that he could change it overnight. He has received their support — massively, I believe, in the presidential election — on the basis of a false *prospectus.*

President Clinton, of course, will soon be able to wash his hands of the affair. He promised to place the authority of his *office behind this reform*, and he will carry out that promise to the letter. It will not (his friends will say) be his fault that Congress has blocked the move. But he could have acted differently. On attaining office, he could have gone back to the leaders of America's gay communities and told them that the pledge he had given would take time. There are many quiet ways in which an administration can work behind the scenes for change. This would have served homosexuals better than the course he has chosen.

Those of us who urge politicians to take up our cause, and those politicians who make promises to help, should take note. Asking for more than a politician can reasonably secure is an invitation to make promises he cannot deliver. You, the lobbyist, and he, the politician, may emerge from the resulting disappointment with reputations enhanced, for you both appear to have aimed high and done your best. But you will have done nothing for those you meant to help.

# The murder business

AFTER Dennis Nilsen's grotesque late-night television appearance this week, which mass murderer will be the next subject for the documentary film-makers? Peter Sutcliffe, the Kray twins, the Moors murderers?

Moves are already afoot to make a film about Sutcliffe, who killed 13 women. Sonia Sutcliffe, his wife, is also the target of documentary makers, not least because of her well publicised libel battles with the press.

Peter Holmans Television, which has produced programmes for Central Television, is in the lead, having taken an option on the book about Sutcliffe, *Voices from an Evil God*. It was written by Barbara Jones, the only journalist who gained access to Sutcliffe in Broadmoor.

The film company wants to make either a documentary about the battle between Jones and Sonia Sutcliffe or to turn the book into a film about Sutcliffe. Talks are under way in the United States about cash for the latter project.

Jones, who watched and admits to having mixed feelings about the Nilsen documentary, says: "It is early days. If, as I suspect Sonia Sutcliffe does not agree to take part, they would use actresses for the documentary."

John Blake, of Blake Publishing, which brought out the book, is hopeful that a deal could be signed. "It is more likely now that the Nilsen film has been shown. I am in negotiation with various film companies," he says. Not that the authorities would let a camera near Sutcliffe. He was not even allowed to read Jones's book.

● *AS THE Maastricht bill continues its path through the Commons, the classification of the political spectrum is being further refined. "Euro-nihilist" is the latest, a term dreamt up this week by foreign office minister Tristan Garel-Jones to describe Nicholas Winterton, one of the treaty's more enthusiastic enemies. Winterton is delighted: "It's a great compliment."*

## Soundings

NORMAN Lamont was spotted breakfasting with Lord Lawson in the Howard hotel, central London, yesterday, fuelling anxieties about the next Budget. So what did a Chancellor who can't start the economy have to say to one who couldn't stop it? "Haven't got a clue," said a tactful official. But any Chancellor looking to revive house prices could do worse than consult Lawson — after all, he's the expert.

## Pale ale

THE Whitbread book of the year award is one of the high points of the literary year. This year, however, *many publishers felt the occa*sion at Whitbread's Chiswell Street brewery in London fell more than a little flat.

Not only were two of the shortlisted authors — Alasdair Gray and Tony Harrison — out of the country but Sir Michael Angus, Whitbread's new chairman, was judged by some to be somewhat remote from the contest.

Sir Michael took over as Whitbread's chairman from Sam Whitbread last year. His speech, which preceded the prize-giving, began not with matters bookish but with a plea to the government to lower the tax on beer. Publishers say the contrast between Angus, who is also BA's deputy chairman and president of the CBI, and his predecessor Sam Whitbread, could not be starker. One senior commissioning editor, who prefers not to be named, says: "Sam has a son who wants to be a poet and he is a great reader himself. Angus looks as if he has no interest at all. His speech was an irrelevance."

Secker & Warburg's Dan Franklin, who yesterday reprinted 5,000 copies of the winner, *Swing Hammer Swing!* by Jeff Torrington, says Angus's approach was "interesting. But if he is giving Jeff Torrington £22,500 I reckon he is allowed to say what he likes."

Angus was not available for comment yesterday but David Reed, Whitbread's director of communications, defends him: "Over the last three months he has *maintained a keen interest in the* books. He and his wife between them have read them all. His comments to the government are relevant in that if we were not a prosperous company we would not be able to support the prize. The publishing industry should not forget that."

● *THE British Tourist Authority has not heard the last of Bill Davis, who announced this week that he would be quitting as chairman at the end of March. Davis, a former* Punch *editor, is writing a book about his three years at the board, provisionally titled* Three Years' Hard Labour. *"I still haven't decided whether it should be polemical or funny." Bit like* Punch.

## Dali dabbler

THE Young Artist of the Year competition may have been good news for the identical twin sisters, Louise and Jane Wilson, who scooped the £10,000 first prize this week, but it has been a less than happy experience for one of the runners-up.

Glenn Brown, 25, is an artist who specialises in interpreting the work of other painters, an artform *which requires a little of what* might delicately be dubbed "copying". Brown, however, is keen to point out that his paintings are distortions and variations rather than straightforward emulations.

His honest intentions are not good enough for the Designers and Artists Copyright Society (DACS) who, in conjunction with the Dali estate, have demanded the removal and destruction of two works based on paintings by the late Salvador Dali, on the ground that Dali's copyright is being infringed.

Brown is indignant. "It is a gross infringement on the freedom of the artist," he cries. "For hundreds of years there must have been an unwritten understanding which allowed artists to incorporate the ideas of others into their own work. Dali himself copied Millais and even used magazine cuts for his collages. I never thought I'd be sued, because there's such a huge precedent."

Completely unprecedented, however, is the move by DACS who argue that Millais probably did not have a copyright when Dali was painting, but who admit that there is a fine line between creativity and copying.




## THE TIMES DIARY

هكذا من الأصل



Should gays be soldiers?

Matthew Parris on homosexuals and the armed forces

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# BREAK THE CHAINS

## Time for church and state to consider an amicable parting

During John Major's tenure of Downing Street the role of spokesman on constitutional matters has fallen to John Patten, the education secretary. Mr Patten's speech in defence of evolutionary change two years ago was widely perceived as the government's definitive reply to those who sought radical change. Today, he returns to the theme in transformed circumstances. Although the desire for a clearer relationship between state and individual is no stronger than it was in 1991, doubts over the royal family's moral standards and the transfer of British sovereignty to Brussels have generated a far more pressing sense of anxiety, no longer confined to the fringes of political activism and learned seminars.

In an article to be published in Thursday's *Spectator* Mr Patten again waves a scholarly fist at the "constitutional demolition-gangs" poised at "the top of the slippery slope". He is right to point out that to be of lasting value, constitutional reform must be rooted in the needs of civil society rather than in the fads of political science or the exasperation of defeated politicians. Sensibly, he makes pragmatism and a desire to refine the quality of government his guiding principles, quoting Lord Falkland's dictum that "when it is not necessary to change, it is necessary not to change".

Yet he does not win his case outright. The government has itself initiated some quiet but profound constitutional movements, striving, in Mr Patten's phrase, to transfer "power from the centre to the rim of the wheel": grant-maintained schools, the widening of home and share ownership and the citizen's charter are all features of this incomplete enterprise. The so-called "rolling back of the state" responded to popular distrust of the overmighty bureaucracy spawned by the Butskellite consensus. In much the same way, other questions about the nation's institutions are gaining currency and must now be addressed by the government.

So poorly has the Maastricht treaty been presented to the electorate that the constitutional implications of European integration are only now beginning to be seen. That will eventually pose problems for a government which has focused exclusively on the legislative task of ratification. The prime minister may, as Mr Patten claims, be "doing a pretty good job" in keeping Brussels at bay; but that success does not in itself amount to a constitutional safeguard against federalism. A layman's debate on the new relationship between nation and Community is badly needed.

More strikingly, the government has privately decided (if Mr Patten's article is a guide) that Church and monarchy are best left to themselves and that the current blaze of interest in disestablishment will fade. Already burdened by the future of the pits, Maastricht and the war in the Balkans, Mr Major doubtless wants to avoid another political battle. Yet, if he is denying the need for reform of the bond between Church and Crown, the prime minister is both sacrificing a chance to improve both institutions and burying his head in the sand.

The intimate connection between Church and monarch long predates Henry VIII's formal break with Rome in the 1530s. Since King Edgar was crowned by St Dunstan in 973, English sovereigns have assumed a natural primacy in the spiritual life of the nation, hedging themselves with a divinity which Walter Bagehot knew to be the essence of the "dignified" part of the constitution. Establishment is amongst the most integral, historically-rooted aspects of the unwritten constitution, visible each time a bishop is appointed and every day on the benches of the House of Lords.

The anachronism of this relationship has become a commonplace, however. Less than 3 per cent of the English population are Anglican churchgoers, but this dwindling minority is still represented by 24 bishops and two archbishops *ex officio* in the Lords. The deliberations of the synod must be approved by MPs whose religious affiliations reflect the diverse beliefs of those that elect them. Had Neil Kinnock become prime minister in April, a professed atheist would have had to choose between episcopal candidates put forward by the Crown Appointments Commission.

Such anomalies have tended to be seen as a harmlessly irrational features of the constitutional warp and weft. But the drama that surrounded the church's decision in November to permit female ordination persuaded many Anglicans that Parliament should no longer have a say in ecclesiastical matters and that the synod should become entirely autonomous.

For other churchmen the alarming prospect of a divorced Supreme Governor has strengthened the case for an disentanglement of the mystic link between Church and state. Although John Habgood, the archbishop of York, still opposes disestablishment, his remark on Sunday that tolerance of royal antics "has its limits" dropped a subtle hint that the Church might take the initiative in loosening the bond between the faith and its dynastic defender.

A disestablished Church would lose its claim to pass judgment on the nation's moral and political affairs as of constitutional right, just as a monarchy stripped of its formal religious role would lose some of its numinous power. The pageantry might then seem sometimes too Ruritanian for proper respect. Yet daylight is already pouring in on the magic of the Crown, as Bagehot feared it would. A monarchy that focused on the official duties of the sovereign rather than the private morality of a dynasty might fare better.

Likewise, a Church freed of secular interference would be better placed to pursue its distinctive mission, unaffected by the marital status of the sovereign or the judgement of Downing St advisers. Disestablishment gave Anglicanism in Wales a fresh lease of life in 1914; and the absolute partition between church and state in America has if anything enhanced the role of religion in political life, as church leaders have flocked to take up public office. Religious interests could still be represented in Parliament by those clergy who became MPs or by reserving a number seats in the Lords for church leaders from a broad range of denominations.

It is time for church and state to consider an amicable parting after four centuries of wedlock. Though the practical and emotional challenge of disestablishment would be considerable, the potential public benefit is appreciably greater. That must remain the test of all constitutional reform. Mr Patten's thoughts on the state of the union are welcome; but they cannot be the last word.

# ONCE AND FUTURE PRESIDENT

## Havel's tolerant liberalism is an asset for all Europe

In *Summer Meditations*, a book of essays published last year when he was still president of the Czech and Slovak Federative Republic, Vaclav Havel predicted that it would take ten years for the country to become "a stable Central European democracy that has found its identity". Within some ten months, against his wishes, the country had instead broken in two. Yesterday Mr Havel became president again: not of the people who for 74 years defined themselves as Czechoslovaks, but of the new Czech Republic.

On this smaller stage, he renews his quest for "a nation at peace with itself". The problem of forging an identity for the new Czech Republic and defining its interests, a task as specific and urgent as President Havel's pronouncements on the subject have been vague, may be even harder than it was after the velvet revolution swept communism from power in 1989.

Set against the ugly conflict in the former Yugoslavia — between the very southern Slavs with whom Czechoslovakia's first philosopher-president, Tomas Masaryk, hoped in 1918 to forge closer links to balance the might of Germany — the divorce between Czechs and Slovaks has been a model of civility, efficiency and enlightenment. All citizens have been given the freedom to choose their nationality. Yet it was also too rushed, and too much against the grain for a significant number of ordinary people on both sides. This has not been as velvet a divorce as the politicians have claimed.

The chattels have been satisfactorily divided; but the disappearance of the common home will still leave scars. The Czech republic's proximity to prosperous Germanic central Europe should bring its reforming government early dividends. There is demand for Czech exports, produced by workers earning a tenth of German wages. But the Czechs do not want to become honorary Germans. President Havel should be a reassuring, steadying influence. His early authority was owed not only to his long and courageous opposition to communism, but to his steady insistence on tolerance as the required defence against hatreds and old grievances reignited by what he called "the spectre of post-communism". These are still, potentially, unifying themes — and it is as unifier that he has again won the support of the prime minister, Vaclav Klaus, and his parliamentary coalition.

President Havel has acknowledged that "having intellectuals in high places is not a guarantee of good government". His skills as a communicator will be needed to complement the single-minded radicalism of Mr Klaus, whose determination not to be hobbled by Slovak doubts about the rush to market hastened the divorce. But to be effective, the president must first find a new role as a modern politician rather than an a moral guardian above politics, reluctantly impelled to office by his principles.

This time he actively sought the presidency. He does not, however, have the democratic legitimacy and power that he sought. Having failed to have direct presidential elections written into the new constitution, he owes his position to a parliamentary vote. The constitution has given him a role that is more than merely decorative, but well short of executive.

President Havel is not venerated as he was in 1989. Yet he was the only serious candidate because no one equals his standing at home and repute abroad. One of his consistent themes is that Czechs have historically found stability and prosperity only when they understood their responsibilities toward European stability. Characteristically, he opened his presidency yesterday with an appeal to the European Community to buttress democracy to its east by accelerating the integration of Europe. Europe is fortunate to have Vaclav Havel back in Prague's Hradcany castle. The EC's response must be less niggardly and narrowly self-interested than it has been in its Maastricht-dominated recent past.

# LETTERS TO THE EDITOR

1 Pennington Street, London E1 9XN Telephone 071-782 5000

## Church, state and many faiths

*From Mr Simon Gordon*

Sir, The Archbishop of York has raised on television the issue of the wording of the coronation oath (reports, January 25, 27). He presumably did so because he believes Britain to be a multi-faith society, and he therefore feels it appropriate to pursue the usual Anglican line of having to apologise for being the established Church. When will we see a robust attitude on anything from our national church?

The monarch is automatically Supreme Governor of the Church of England and Defender of the Faith. We cannot have a situation where Anglicans decide whether they will accept the wearer of the crown as their secular head. If the Church is to be established, as I believe it should be, its members must accept the constitutional arrangements made by Parliament.

For many of us the ordination of women will so alter the nature of the Church of England that the question must be posed as to whether the Anglican Church is worthy to remain the established Church.

If because it ordains women it ceases to be part of the universal Christian church (embracing Roman Catholicism and the Orthodox faith) does it become, as I believe John Gummer has said, a sect rather than a church?

Those who question the state's rights over the Church while enjoying the fruits of establishment must realise that some will question its right to a privileged position, so long as it pursues policies that put it outside the universal church.

Yours faithfully,
SIMON GORDON,
31 Pullman Court,
Streatham Hill, SW2.
January 27.

*From Mr Alexander Hamlyn-Hyde*

Sir, Where is the famous contradiction between a country's "official" religion and a multi-faith society? Britain has been a multi-faith society ever since the days of the Empire. The point of having an "official religion" these days is that — given the multitude of religions — one of the most tolerant is chosen to represent all religions at official functions.

If the Church of England wants to introduce a really useful reform within its ranks it should make belief in God a pre-condition of priesthood, and (as we are supposed to be talking about a Christian religion) also a belief in Christ and the Resurrection.

Yours faithfully,
ALEXANDER HAMLYN-HYDE,
Klingsorstr. 3/163,
Cosimapark,
W-8000 Munich 81, Germany.
January 25.

## Tape mockery

*From Mr L. L. Blake*

Sir, Alexander Chancellor ends his column (January 23) by asking: "But who knows if there will ever be a coronation in Britain again?" There may not be if people like him go cavorting round dinner parties in the USA pretending to speak like the Prince of Wales "in a strangled English accent" and reading from the alleged Camillagate tapes.

What on earth does your columnist think he was doing? Perhaps he answers this question himself: "Gratified though I was by my sudden social success . . ." There was no other point, except perhaps to denigrate a most ancient and workable institution, the monarchy.

Perhaps we can hire Mr Chancellor to do the rounds of English dinner parties with a rendition of Nixon reading from the Watergate tapes — which were far more pernicious in terms of public life and duty.

Yours truly,
L. L. BLAKE,
271 Lonsdale Road, SW13.
January 23.

*From Mr A. N. Binder*

Sir, The alleged contempt of Americans for Prince Charles cannot match mine for Alexander Chancellor's gleeful denigration of the heir to the British throne in front of foreign journalists in a foreign land. Some social assets come repellently cheap in America.

Yours sincerely,
A. N. BINDER,
Old Place, Speldhurst, Kent.
January 23.

*From Mrs Diana Young*

Sir, Journalism has, potentially, considerable influence on social climate. Whatever one may think of Prince Charles's behaviour, is it not possible that journalists might help to make the world a kinder place if they followed the ancient precept of "do as you would be done by"?

Yours faithfully,
DIANA YOUNG,
Martins, Whitehill,
Bradford-on-Avon, Wiltshire.
January 25.

Business letters, page 29
Sports letters, page 44

Letters should carry a daytime telephone number. They may be faxed to 071-782 5046.

## Ethical issues in tobacco advertising

*From Dr Stan Venitt*

Sir, In your editorial on tobacco advertising, "Healthy information" (January 21), you equate a ban on advertising with censorship and an affront to choice and freedom. You argue that tobacco advertising contains useful information to which the public must have free access.

The tobacco industry has never been known for imparting accurate information and to suggest that its advertisements do so is preposterous. Cigarettes are unique in that they are the only products that, when used as intended, kill up to a third of users.

The only way that the tobacco industry can maintain its sales is to recruit each year, by advertising and promotion, over 100,000 new children to nicotine addiction to replace those that it has killed. Anything that impedes this horrifying activity is to be welcomed, even if some see it as an impediment to free speech.

Yours sincerely,
STAN VENITT
(Senior Scientist and Deputy Dean),
The Institute of Cancer Research,
The Haddow Laboratories,
15 Cotswold Road,
Belmont, Sutton, Surrey.
January 22.

*From the Chief Executive of the Health Education Authority*

Sir, Your editorial argues against banning tobacco advertising and concludes that the government's campaign for preventive health care should be "based on more information rather than less". As chief executive of the agency responsible for leading education in England on the dangers of smoking, I can assure you that the huge tobacco promotion campaign can only damage health and works in direct contradiction to our efforts. The tobacco industry spends over £100 million every year to promote smoking. We have less than £5 million to make the case for good health.

The facts are clear. Smoking kills 300 people every day. In order to maintain its market the industry needs to recruit more than that number every day — some smokers die of other causes. The vast majority of those new recruits are children and teenagers and that is where tobacco advertising has its greatest effect.

You quote de Tocqueville as identifying the state's inclination "to keep men in perpetual childhood". A belief in personal freedom is perfectly compatible with opposing the tobacco industry's efforts to recruit children to perpetual addiction.

Yours sincerely,
SPENCER HAGARD,
Chief Executive,
Health Education Authority,
Hamilton House,
Mabledon Place, WC1.
January 22.

*From the Director of Ash*

Sir, You suggest that advertising cannot properly be banned for any legal product. Tobacco advertising is already banned by law (not by voluntary agreement) on television: and it is illegal to advertise prescription medicines to the general public.

The only reason tobacco is not regarded in the same light as other dangerous and addictive drugs is that it was discovered several centuries ago, so that smoking became endemic long before the harm it does was recognised.

Given that no one now proposes a ban on tobacco, to use the "legal product" argument is to say that society must never be allowed to correct its unwitting mistake.

Yours sincerely,
DAVID POLLOCK,
Director, Ash
(Action on Smoking and Health),
109 Gloucester Place, W1.

*From Dr Peter D. O. Davies*

Sir, You say that "more than 75,000 people" a year die from smoking-related illnesses. At the last count the figure was 110,000. You also say that "it is possible that a reduction in the number of smokers would be a net financial gain to the health service".

What kind of cold calculating monster are you to weigh up bogus financial considerations against the sorrow and anguish to the relatives of smokers as their loved ones die prematurely from agonising disease?

If as a result of its failure to ban the advertising of tobacco products, this country falls behind the rest of the world in terms of excess deaths from smoking-related disease, then you, Sir, can be proud that you have done your part in maintaining levels of preventable disease.

Yours faithfully,
P. D. O. DAVIES
(Consultant respiratory physician),
South Liverpool Chest Clinic,
Sefton General Hospital,
Smithdown Road, Liverpool 15.

## Legal aid reforms

*From Mr Peter A. T. Kelly*

Sir, The Lord Chancellor states in his article, "Paying the price of justice" (January 22), that the Legal Aid Board "is well advanced in developing a system" for its accreditation of such firms as can demonstrate that they are providing "a proper service".

Having failed to respond to any of my five monthly reminder letters, the board has at last admitted to the loss of a legal aid application form which I submitted some nine months ago. In another recent case it failed to place on deposit £1,500 belonging to one of my clients.

Such conduct would be unacceptable for a solicitor. But this body is going to monitor my firm's efficiency?

Yours faithfully,
P. KELLY,
Neves (solicitors),
4 Tilehouse Street,
Hitchin, Hertfordshire.
January 25.

*From Mr Stephen Soghoian*

Sir, Not only is it important to consider the financial means of those using legal aid, but also how much legal aid they will be using and what it will be used for.

I have been involved in a family division High Court matrimonial dispute which has gone on for nearly nine years with some 80 court appearances, where my opponent has been legally aided from the very beginning. Another four-day hearing is scheduled in a fortnight's time. I estimate that the total cost of this case to the taxpayers, to date, has been nearly £250,000.

I believe a better plan would be for legal aid to pay a fixed fee for one comprehensive court hearing which would deal with children, property and maintenance, all in one go.

Any future disputes of a civil nature would be handled by a court-run "user-friendly" mediation service, with the principal parties representing themselves. This could provide for a much better public service, at a far lower cost to taxpayers.

Sincerely yours,
STEPHEN SOGHOIAN,
30 Honiton Road,
Kilburn, NW6.
January 25.

## Help in old age

*From Mr L. A. Charlier*

Sir, As a solicitor I was recently instructed along the following lines: "Now that I am getting on a bit I have to face the fact that I may not be able to look after myself for many more years. My children are hoping to inherit my house when I die and I am worried that I may have to sell it and use the proceeds to pay nursing home fees.

"My son suggests that I transfer the house to him now, so that when I have to leave my home I can be looked after at public expense without having to use up the capital. Please go ahead and prepare a transfer for me to sign."

Apart from the loss of security to the donor, I wonder about the morality of all this. Is it acceptable deliberately to transfer one's capital to other members of the family to take advantage of income support or other benefits intended to help the needy?

It is, of course, legal but does that make it right? Is this the sort of practice we should encourage? As taxpayers do we want our money to be used to keep people who have deliberately parted with their capital in this way? Should not the law be changed to stop it?

Yours faithfully,
ANTHONY CHARLIER
(Senior partner),
Dollman & Pritchard (solicitors),
8 The Square, Caterham, Surrey.

## Ladies in retirement

*From Mr Gerald Long*

Sir, The light-hearted proposal of the Reverend C. Kevill-Davis (letter, January 16) for the reintroduction of the *bourdalou* (a small portable chamber-pot for ladies) has a discouraging precedent. Pierre Larousse noted in 1867 that a recent attempt to re-introduce it had been stopped by the police.

That was admittedly a different model, one with an eye painted inside, surrounded by ribald mottoes. These decorations supplied another explanation for the naming of such an unlikely object after the great pulpit orator Louis Bourdaloue: he was the confessor of great ladies of the court, who thus had no secrets from him.

The *bourdalou* has had distinguished admirers: Balzac bought one for Madame Hanska in 1846; it was old Sèvres porcelain, gilded, and decorated with roses.

In 1892, at an exhibition called *les Arts de la Femme*, Edmond de Goncourt was fascinated by a showcase full of *bourdaloues* (he prefers the alternative spelling), especially those from Dresden with a handle figuring twisted bramble shoots with little bouquets of flowers.

He notes one in the form of a Pearly Nautilus shell, and others coloured with lapis lazuli with a gold-framed panel taken from Watteau.

One may wonder whether the *bourdalou* was ever more than a potter's conceit and a joke in dubious taste; it will remain a footnote to ecclesiastical history, and to that of ceramics, and a fetish for romantics like Balzac.

Yours sincerely,
GERALD LONG,
15 rue d'Aumale, 75009 Paris.

## Vision of a new opera house

*From Mr Sten Eric Dahlstrom*

Sir, A stunning new opera house, seating 1,400, has just been completed in Helsinki. Lavish in space, both front of house and backstage, it has a classical horse-shoe auditorium with three tiers. Neither too big nor too small, with perfect sight-lines from every seat, this house feels just right.

Your article (January 15) about Covent Garden's expansion and modernisation plans says that £90 million could be raised through private sponsorship and public subsidy.

This is the cost of the Helsinki building. With present construction costs in London down by 15 per cent on previous estimates, a new London opera house need not cost more than £100 million, even with an auditorium seating 2,000.

The proposed £150 million Covent Garden development would give us yet more new shops and offices. In my view this project is a terrible mish-mash, and I would be happier with the Royal Opera House and its surrounding area left as they are.

Why not construct a new opera house and allow £25 million for improvements to the present theatre? Then London would have two theatres for the price of one.

This would also mean not having to close the existing theatre for building works for many years, with no opera season as a result. Covent Garden could then be the permanent home of the Royal Ballet, and the theatre for visiting companies which is so badly needed.

As a suitable site for the new opera house I suggest Speakers' Corner: central, with easy traffic flow, and at present the only unattractive part of Hyde Park.

Acting now, given this superb site and an international architectural competition, London could have the finest new opera house in the world.

Yours faithfully,
STEN ERIC DAHLSTROM,
9 Overstrand Mansions,
Prince of Wales Drive, SW11.
January 22.

## Mental illness and pills

*From Mrs Dorise A. E. Rich*

Sir, We used to put mentally ill people in straitjackets and lock them away in institutions. Now we ask them to take pills that act as "mental" straitjackets and return them to the community.

My schizophrenic son says: "The pills make me feel dopey all the time. I hate the way I feel when I'm medicated." How many of us would make a conscious decision to live like zombies? Are scientists working to improve the drugs?

There is a high suicide rate among schizophrenics. To live among us many must forfeit any feeling of free will. It is understandable that some decide to end their pathetic struggle.

We still have much to learn about mental illness and there should be no room for complacency.

Yours faithfully,
D. RICH,
Marylands, South Hill Avenue,
Harrow, Middlesex.
January 26.

## BA and Branson

*From Mr Neil Russell*

Sir, I would be less than candid if I did not express my disappointment with the underlying tone I detected in the two letters under the heading "BA and Branson" (January 23).

Both writers appear to represent the establishment, making reference to their respective houses of government. It may well be that Britain requires a strong profitable British Airways. But does a licence to run an airline operation extend to a licence to conduct business in a deceitful and underhanded manner? Clearly not!

Richard Branson's criticisms of BA's business practices were genuine, well founded and finally accepted by BA to be of merit, evidenced by the settlement reached.

The man we need as an ambassador for our "national airline" is Mr Branson, not Lord King or Sir Colin Marshall. If BA's only way to make itself profitable is to adopt dishonest and underhanded business practices then "heads must certainly roll". After all, if Lord King and Sir Colin did not themselves commit the miscreant deeds complained of they are nevertheless vicariously responsible.

Yours truly,
NEIL RUSSELL,
9 Roffey Court,
Swynford Gardens, Hendon, NW4.
January 25.

## Heal thyselves

*From Mrs Kay Rigby*

Sir, Should not two of your correspondents consult with one another urgently? Under the heading, "Minding the healers" (January 26), the psychotherapist seems to be under the illusion that he is a chair, and the clinical psychologist seems to think that as chair-elect he shall soon become one.

Yours faithfully,
K. RIGBY,
15 Portland Road,
Edgbaston,
Birmingham 16.
January 26.

# COURT CIRCULAR

BUCKINGHAM PALACE
January 27: The Prince Edward, Chairman, The Duke of Edinburgh's Award Special Projects Group, today attended the Luncheon given by the Association of Independent Radio Contractors following the Annual General Meeting, the New Connaught Rooms, Great Queen Street, London WC2.

His Royal Highness, Trustee, The Duke of Edinburgh's Award, this evening attended the Chinese New Year Dinner for Charter Founder Members, the Dorchester Hotel, Park Lane, London W1.

Lieutenant Colonel Sean O'Dwyer was in attendance.

January 27: The Princess Royal today visited Harrogate and was received by Major General Henry Woods (Vice Lord-Lieutenant of North Yorkshire).

Her Royal Highness opened the new sixth form building, Harrogate Ladies College, Clarence Drive.

The Princess Royal visited Claro Enterprises, Claro Centre, Albany Avenue.

Her Royal Highness, Patron, National Association of Citizens Advice Bureaux, visited the Citizens Advice Bureau, 101 Station Parade.

Mrs Malcolm Innes was in attendance.

The Princess Royal, Patron, Victim Support, accompanied by Commander Timothy Laurence RN, this evening attended a Dinner for "Friends of Victim Support", Grosvenor House Hotel, London W1.

The Countess of Lichfield was in attendance.

ST JAMES'S PALACE
January 27: The Prince of Wales, Duke of Cornwall, this morning presided at a Meeting of The Prince's Council, 10 Buckingham Gate, London SW1.

Commander Richard Aylard RN and Mr David Landale were in attendance.

His Royal Highness, President, Water Aid, this afternoon attended a Council Meeting, 1 Queen Anne's Gate, London SW1.

The Prince of Wales later met Trustees of the Foundation for Sport and the Arts and young people who have received support from this organisation through The Prince's Trusts at the Almeida Theatre, Almeida Street, Islington, London N1.

His Royal Highness afterwards visited Circle Thirty Three Housing Trust, Old Royal Free Square, Liverpool Road, London N1.

Mr Hugh Merrill was in attendance.

KENSINGTON PALACE
January 27: The Princess of Wales, Patron, the Guinness Trust, visited the trust's housing estate at Mortlake, Richmond, Surrey.

Captain Edward Musto RM was in attendance.

January 27: The Duke of Gloucester, Patron, Silver Jubilee Walkway Trust, this evening was present at a Reception to mark the launch of the Trust's new Walkway map, Shell Centre, Belvedere Road, London SE1. Major Nicholas Barne was in attendance.

THATCHED HOUSE LODGE, RICHMOND PARK
January 27: Princess Alexandra this afternoon visited the Cardiac Care Unit at St Peter's Hospital, Chertsey, and was received by Her Majesty's Lord-Lieutenant for Surrey (Mr Richard Thornton).

The Lady Nicholas Gordon Lennox was in attendance.

## Today's royal engagements

The Prince of Wales will visit the Royal Commission on Environmental Pollution at Church House at 11.30; and will visit Whitechapel Community Care project at 17 Varden Street, E1, at 2.15.

The Princess of Wales will visit the Field Lane Homeless Families Centre at Gregory House, 48 Mecklenburgh Square, WC1, at 10.45.

The Duchess of Gloucester will open the nursery at Well Green Primary School, Briony Avenue, Hale, at 1.15; will visit Canadian Pizza Crust Company, Missouri Avenue, Salford, at 2.20; and will visit Park House, the new mental illness unit and elderly severely mentally infirm unit at North Manchester General Hospital, Crumpsall, at 3.25.

Princess Alexandra, as Patron of the Royal Brompton National Heart and Lung Hospital, will open the new adolescent heart ward at 2.30.

## Receptions

**Dragon Awards**
The Lord Mayor and Lady Mayoress, accompanied by the Sheriffs and their ladies, attended a reception held yesterday at News International to launch the 1993 Dragon Awards organised by Business in the Community on behalf of the Lord Mayor and the Corporation of London.

The Lord Mayor, Mr Charlie Cox, Managing Director of the London Broadcasting Company, Mr John Dux, Managing Director of News International Newspapers, and Ms Julia Cleverdon, Chief Executive of Business in the Community, were the speakers.

**HM Government**
Mr Ian Lang, Secretary of State for Scotland, was host at a reception held last night at Dover House, Whitehall, for parliamentary lobby and gallery correspondents.

**NAHAT**
The annual reception of the National Association of Health Authorities and Trusts (NAHAT) was held last night at the Queen Elizabeth II Conference Centre. Mrs Virginia Bottomley, health secretary, was principal guest.



Not for export: Gainsborough's "A Peasant Family going to Market" has been bought by a Suffolk museum

## Gainsborough's peasants find their way home

THOMAS Gainsborough's most ambitious drawing, "A Peasant Family going to Market", has been bought for £352,000 by the museum devoted to his work at his birthplace in Sudbury, Suffolk (John Shaw writes). It was purchased from Mr Timothy Clode, an overseas collector, who bought it at Christie's last summer from the executors of the late Lord Clark, the art historian. But the study in black and white chalk with grey and brown washes (16 1/8in by 21 in) was barred from export afterwards to give a museum in this country time to raise matching funds. Mr Clode then sold the drawing for the auction price to the Sudbury museum. Hugh Belsey, curator of Gainsborough's house, said yesterday: "This drawing is probably his most ambitious work on paper and it is extraordinarily beautiful. An acquisition of this sort will encourage many more people to visit the house." The drawing shows an attractive young woman surrounded by unruly children riding two donkeys one of which is being led by an elderly countryman. The drawing remained in the artist's family until it was sold at Christie's in 1831. In 1945 it was sold for 120 guineas. Lord Clark purchased it two years later and it remained in his possession until his death in 1983. The drawing went on view yesterday before conservation work is carried out on it in the autumn.

## Luncheons

**Carlton Club**
Mr Robin Leigh-Pemberton, Governor of the Bank of England, was the guest of honour and speaker at a luncheon of the Political Committee of the Carlton Club held yesterday at the club. Mr Giles Chichester, chairman of the committee, presided and Mr Victor Gauntlett also spoke.

**Canada-UK Chamber of Commerce**
Mr David McLean, Chairman of the Canadian Chamber of Commerce, was the guest of honour and speaker at a luncheon of the Canada-UK Chamber of Commerce held yesterday at the Langham Hilton Hotel. Mr David Birch, president, was in the chair. The Deputy High Commissioner for Canada and the Agents-General for Alberta, British Columbia, Ontario and Quebec were among those present.

## European Engineers

The British National Committee for International Engineering Affairs announces that the following have been awarded the qualification European Engineer, entitling them to use the letters Eur Ing as a prefix to their names:

K Aitken, A M A Alhasani, A A Al-Bustani, A R Ashton, R H Audsley, D Baker, G Ballard, S Barker, J Barron, J A Bartlett, P Beeson, N Bristow, I G Bishop, S Blackmore, T Bohannan, N Bond, S A Bonnell, J J Botelho, L L Bravo Sampedro, D M Bretz, A Britton, R J Brogan, C R M Brooks, C Burgon, A J Burnet, A P Burnside, N Burton, P Busby, S Byrne;

J B Campbell, J Carpenter, P Cavanna, D Chambers, M Charman, D Christie, C Chrysafiades, R C Church, J Clarke, D Cockerton, C Coole, M Cowan, P T Crawley, D Cressy, J I Currie, R Currie, F Cusack, A Cutts, G Dale, F Dales, P Davenport, S A M David, M Davies, M Dawson, S Derosa, J Dierker, M Doble, J T Dolan, J S Dow, K Duguid, G V Durrant, C Edwards, M B D Ellis, N L Evans, M R Evans, C Evans;

J H Fairclough, M Falgowski, M Farringdon, R Flint, R M Foulsham, A Fowler, D S Fox, J J C Freeman, J Gardiner, B S Gidda, A Goodall, M Goodman, R J Green, J F Hamilton, D Hampton, D Hancock, N Harlow, M Harris, R Harris, M Hashemi-Ahmady, B M Hatton, B R Hayes-Gill, M Haywood, T S Hedges, D Hewson, R Hill, W H Ho, C Hobbs, J S Hobden, W Hodges, B J Holloway, A Horn, R Horrocks, M E Hudson, S M Humberstone, I Hunter, R Hunter-Jones, T Hutcheson;

J Jackson, M Johnson, A Jones, G Jones, C L Jones, M B Jones, C I Jones, K L Jordan, N M Kain, R A Keen, M Knight, T Kraus, J Kyrle-Pope, N Lawrence, W J N Lawrie, D J Lee, S K Li, M Longman, T W Lung, I Macphail, J B Malcolm, S Malde, W C Man, A E Mather, D Matthews-Lane, P Mawer, J McArdle, A McGovern, D McIlroy, M J McCormick, P T McCorry, G Melas, B S Minhas, R Mitchell, B Mitchell, C H Morshead, M G Moulton, A J Muckleston, A K Mumford, A H D Munro, S Murphy, F Murray;

A Neil, R Newman, D Newton, A Nicholson, A K K Ong, H Ormesher, A Osman, T K O'Connor, D J O'Farrell, J L O'Neill, G Parker, D Parkin, N P Patel, D V Patterson, K Patterson, J Pattisson, G E Payne, C Pearson, A G Pearson, N Pearson, M J Pearson, K Pengelly, A D Perkins, C Pickering, I Pike, J Porter, L N J Poulter, B Price, A Prince, J H Pye;

S Ramsay, M G W Ray, R Raychoudhury, T D Rayfield, G Rayner, R Redwood, M Richards, S Roby, K J Rollaston, G Rudge, S Rusling, P Salenieks, P J Scarlett, P Scott-Howes, M Seabrook, M Sharples, P Sharrock, D Shaw, M Sheehan, A Sheldrake, C Smith, M Smith, T E Smith, R Smitherman, W Sooby, M Spencer, P R Squires, P Stokes, R W Swain, G Symes;

J Tannett, L Tarlow, D Taylor, J Thorley, K M Thrower, M Turton, D Urry, K Van Teutem, J Warren, R Warren, P J Webster, A White, R Whittaker, P Wightman, K Williams, S Wong, J K H Wong, B G Wood, S Wood, D Wootton, S Wray, B S Wyatt, J Wyllie, D J Yates, A Young.

## School news

**Westminster Under School**
The School will celebrate its fiftieth anniversary with a concert in St John's Smith Square on Thursday, April 29, 1993. Old boys and friends of the School who would like to attend (or perform) should write to The Secretary, Westminster Under School, Adrian House, 27 Vincent Square, SW1P 2NN, marking the envelope 50th anniversary concert.

## Monica Dickens Stratton

A service of thanksgiving for the life of Monica Dickens Stratton will be held tomorrow, Friday, January 29, at 3.00pm, at St Mary Abbots Church, Kensington.

## Appointment

Mrs Susan McCartan to be hon secretary of the Jane Austen Society.

# Forthcoming marriages

**Mr S.A. Bamforth and Miss A.J. Aber**
The engagement is announced between Steven, elder son of Mr and Mrs J.M. Bamforth, of Sevenoaks, and Alison, only daughter of Professor and Mrs G.M. Aber, of Newcastle, Staffordshire.

**Mr H. Edwards and Miss V.C. Flind**
The engagement is announced between Huw, only son of Professor and Mrs H.T. Edwards, of Llanelli, Dyfed, and Vicky, younger daughter of Mr and Mrs Christopher Flind, of Putney, London.

**Mr D.M. Lane and Miss M.E. Blower**
The engagement is announced between David, son of Mr and Mrs Garry Lane, of Blaenavon, Gwent, and Marion, daughter of Dr and Mrs Peter Blower, of London, SE13.

**Mr D.E. Newburg and Miss A.V.R. Lewis**
The engagement is announced between Daniel, son of Mr and Mrs Andre Newburg, of London and New York, and Arabella, daughter of Mr and Mrs Gareth Lewis, of Newton Valence, Alton, Hampshire.

**Mr W.A.M. Main and Miss C.C. Branch**
The engagement is announced between William, son of Mrs Stephen Austin and the late Mr Murray Main, of Swanmore, Hampshire, and Caroline, daughter of Mr James Branch, of Silverstone, and Mrs Chrystal Branch, of Boughton, Northampton.

**Mr T.D. Raffle and Miss J.M. Lobell**
The engagement is announced between Timothy, son of Mr and Mrs Lawrie Raffle, of Wilmslow, Cheshire, and Jennifer, elder daughter of Mr and Mrs Robert Lobell, of Tervuren, Belgium.

## Marriage

**Mr A. Hollingshead and Mrs C. Narbett**
The marriage took place on January 23, 1993, at Long Ashton, Bristol, of Mr Andrew Hollingshead, eldest son of Mr Reginald Hollingshead, of Poole and the late Mrs Lorraine Hollingshead, to Mrs Carol Narbett, younger daughter of Mr and Mrs Ronald Holmes, of Salisbury.

## Birthdays today

Mr Alan Alda, actor, 57; Mr Mikhail Baryshnikov, ballet dancer and actor, 45; Mrs Valerie Bragg, principal, City Technology College, Kingshurst, Birmingham, 46; Miss Enid Castle, principal, Cheltenham Ladies' College, 57; Sir Oliver Chesterton, chartered surveyor, 80; Mr John Edmonds, trades unionist, 49; Mr M.G. Falcon, chairman, Norwich Union Insurance Group, 65; Sir Anthony Garner, former director of organisation, Conservative Central Office, 66; Professor Sir Henry Harris, former professor of medicine, 68; Mr J.D. Hughes, former principal, Ruskin College, Oxford, 66; Mr Bill Jordan, trades unionist, 57; Sir Timothy Kitson, former MP, 62; Mr Alfred Marks, actor and comedian, 72; Mr Ronnie Scott, jazz musician, 66; Major-General Martin Sinnatt, secretary, Kennel Club, 65; Sir Trevor Skeet, MP, 75; Professor John Tavener, composer, 49; Mr David Thompson, chairman, Rank Xerox, UK, 61; the Rev B.R. White, former principal, Regent's Park College, Oxford, 59; the Very Rev James Whyte, former Moderator of the General Assembly of the Church of Scotland, 73.

## Dinner

**Fruiterers' Company**
The Lord Mayor and Lady Mayoress, accompanied by the Sheriffs and their ladies, attended the annual livery dinner of the Fruiterers' Company held last night at Plaisterers' Hall.

Mr M.B. Sykes, Master, assisted by Mr M.C. Wallis, Upper Warden, and Sir Rowland Whitehead, Renter Warden, presided and presented the company's Ridley Medal for distinguished services to fruit culture to Mr Denis Butt. The Lord Mayor, Admiral Sir Richard Thomas, General Sir Robert Pascoe and Commander Michael Styles also spoke. The Ambassadors of Norway, Belgium and Spain were among others present.

## Anniversaries

BIRTHS: King Henry VII, reigned 1485-1509, Pembroke Castle, 1457; Giovanni Borelli, mathematician and astronomer, Naples, 1608; John Baskerville, typographer and printer, Worcester, 1706; Lady Charlotte Bury, novelist, London, 1775; Charles George Gordon, general, London, 1833; Sir Henry Stanley, explorer and journalist, Denbigh, 1841; José Martí, revolutionary and poet, Havana, 1853; William Seward Burroughs, pioneer of adding machines, New York, 1855; Colette, writer, St-Sauveur-en-Puisaye, 1873; Auguste Picard, physicist, sea and stratosphere explorer, Basel, 1884; Artur Rubinstein, pianist, Lodz, Poland, 1886; Jackson Pollock, expressionist painter, Cody, Wyoming, 1912; Harry Corbett, puppeteer and entertainer, Bradford, Yorkshire, 1918.

DEATHS: Charlemagne, Holy Roman Emperor 800-814, Aachen, Germany, 814; King Henry VIII, reigned 1509-47, Greenwich, 1547; Sir Francis Drake, navigator and pirate, Porto Bello, West Indies, 1596; Sir Thomas Bodley, diplomat and founder of the Bodleian Library in Oxford, London, 1612; William Burke, body-snatcher, executed in Edinburgh, 1829; Thomas Tredgold, engineer, London, 1829; Sir William Beechey, painter, London, 1839; William Prescott, historian, Boston, Massachusetts, 1859; Sir Joseph Barnby, composer, London, 1896; Vicente Blasco Ibáñez, novelist and politician, Mentone, 1928; William Butler Yeats, poet and dramatist, Nobel laureate 1923, Roquebrune-Cap-Martin, 1939; Billy Fury, singer, London, 1983.

Edward VI acceded to the throne, 1547.

TEL: 071 481 4000

# PERSONAL COLUMN

FAX: 071 481 9313

Pay heed and listen to the sayings of the wise, and apply your mind to the knowledge I impart. Proverbs 22:17 REB

### BIRTHS

BURNETT - On December 22, 1992 at St. Mary's Hospital to Jane (née Beecham) and Daniel a daughter, Charlotte, a sister for George and Josephine.

DRAKE - Isabelle (nee Boussens) and Ian are delighted to announce the arrival of their son Simon Paul on January 23rd. A little brother for Kathleen.

EDWARDS - On January 25th, at RUH, Bath, to Cerys (née Howard) and Simon, a daughter, Lily Phoebe Gwyneth, a sister for Fionnoula, Mathilda and Georgia.

HEWER - On 20th January to Barbara (née Henly) and John, a son, David Barnabas Radbourne, a brother for Chris and Beth and grandson for Tom and Anne.

JEKYLL - On Tuesday 12th January, 1993 to Jane and Andrew, in Pembroke, Bermuda, a son, James Emlyn.

LAMIN - On January 15th at The Portland Hospital to Ibrahim Lamin and Frances Deveneaux, a son, Omar Farouk Lamin.

MANN - On Tuesday 26th January to David and Dawn a beautiful daughter Amy Charlotte. Congratulations!

MASUTO - On January 15th at The Wellington Hospital to Nobuhiko and Mika a son Yohei Jasper.

NANJI - On January 22nd at The Wellington Hospital to Khadijeh and Yasin a daughter Karima Sabeen.

OJI - On January 26th 1993 at The Portland Hospital to Victoria and Azikiwe, a beautiful daughter.

PEATFIELD - On January 26th 1993, to Sara-Jane (née Lampitt) and Toby, a son, Christopher John, a brother for William.

SUTHERLAND - On January 26th at The Portland Hospital to Tosin (née Hamber) and Richard, a beautiful daughter, Catherine, sister to Carmen, Celina & Benjamin.

SUTTON-MATTOCKS - On 25th January 1993, to Helen and Christopher, a son, Robert Frederick Montmirail.

TERRAR - On 23rd January, to Kim (née Jackson) and David, a daughter, Imogen Aerona Margaret, born at John Radcliffe Hospital.

TURNER - On January 22nd, to Celia (née Carr) and Richard, a daughter, Imogen Sarah.

WINTER - On January 6th to Elizabeth (née Allan) and Robert (Fred), a daughter, Charlotte Beatrice.

### GOLDEN ANNIVERSARIES

HEMINGWAY:MILES - On January 28th 1943 at St Leonard's, Ribbesford, Bob to Mary

### DEATHS

AIKEN - On 25th January 1993, peacefully at Crewkerne after a long illness, Phillip Thomas (Phil) aged 52 years of Crewkerne, sadly missed by his wife Andrea and all the family. Funeral service will take place at St Bartholomew's Church Crewkerne on Monday 1st February 1993 at 11.30 am. Followed by interment at Crewkerne Cemetery. Flowers if desired to A.J. Wakely & Sons, Chapel House, Hermitage Street, Crewkerne. Tel 0460 74547

ALCORN - Suddenly at Raigmore Hospital, Inverness on 26th January 1993. Beryl Dorothy Alcorn, 2 Knocholle, Kiltarlity, beloved only child of the late Alec and Grace Alcorn, formerly of Blackheath, London and Lostwithiel (Cornwall). Sadly missed. Service on Tuesday, 2nd February at 10.30am in the Funeral Home of John Fraser & Son, 17/29 Chapel Street, Inverness, and at Perth Crematorium at 2.30pm. All friends respectfully invited. Family flowers only please. Donations if desired at Service for Highland Hospice.

BALL - On January 26, 1993 in hospital, following a long illness borne with characteristic courage, John Charles Ball T.D. (Major London Rifle Brigade retired). Beloved husband and dear friend of Theresa. Private cremation.

BATE - On 27th January, peacefully in hospital, Rex Bate OBE, much loved husband of Peggie and father of Richard, Penny and Sara, and much loved grandfather. Funeral at St. Lawrence Church, Chobham, near Woking, on Tuesday 2nd February at 12 noon. Family flowers only. Donations if desired, to Action For Blind People, 14-16 Verney Road, London, SE16 3DZ.

BROMLEY - On 20th January, Roy John. He will be missed by family and friends. Funeral private. Family only. Enquiries to Ballard Funerals. Tel 071 834 3281

BUCKLEY - On 24th of January 1993, peacefully at home, Trevor, beloved husband of Mary, loving father of Andrew and Catherin and father-in-law of Timothy. Funeral Service at St. Michael's and All Angels Church, Colwich, Staffordshire on 1st of February at 2:15 pm prior to committal at Stafford Crematorium at 3 pm. Inquiries to W Emery & Sons Tel: 0785 51205.

CAREW POLE - John Gawen. On January 26th, at home. Funeral private. Family flowers only. Memorial services in London and Truro to be announced later

de FERRANTI - Dorothy Hettie Campbell, née Wilson. On Tuesday January 26th 1993, died peacefully at Henbury in her 98th year. Widow of Sir Vincent de Ferranti M.C. Requiem mass at the church of St. Thomas, Henbury, at 12 noon on Tuesday February 2nd. No flowers. Donations may be sent to East Cheshire Hospice, Millbank Drive, Macclesfield, Cheshire, SK10 3DR.

GOUGH - On January 26th 1993, peacefully, Leslie, aged 86 years. Deeply loved father of Pamela, Susan and Christopher. Funeral Service at North East Surrey Crematorium, Lower Morden Lane, Morden, Wednesday February 3rd at 12 noon.

HULSE - Dr Norman Laing Hulse on the 23rd January, peacefully in hospital. Funeral service St Peter's church, Brackley on tuesday 2nd February at 11am, followed by private cremation. Flowers or donations in aid of Brackley Hospital Trust, c/o W.J. Franklin & Son Funeral Directors, 30 High Street, Brackley, North Hants. NN13 5DS

LYTH - Torolf Hjalmar peacefully on 25th January in his 84th year. Dearly loved by Gerda, Claire & Roderick. Funeral on Wednesday, February 3rd at 11:30 AM at the Swedish Church, Harcourt Street, W.1. Flowers or donations to either the Swedish Church or Cancer Research to Leverton & Sons Ltd. 212 Eversholt Street, NW1 1BD.

MAZLOUMIAN - A. Krikor, of Baron's Hotel, Aleppo, Syria, died at the age of 82 on January 23rd 1993. He will be dearly missed by his wife and family.

MINEAU - On January 23rd 1993, after a short illness, Joan Marjorie (Brown) aged 78 years. Funeral at Golders Green Crematorium, Hoop Lane, on Wednesday February 3rd at 3.15pm. No flowers, but donations if desired, to The Woodland Trust, Westgate, Grantham Lincs. NG3 6LL

OLLARD - On 26th January 1993, at Hull Royal Infirmary, Martin Christopher, aged 44 years, of Wold Newton, Lincolnshire. Dear husband of Clare, father of Nicholas and Mark. Funeral service private. Thanksgiving service at St Mary and St Gabriel's Church, Binbrook, Monday 1st February at 3pm. No flowers please, but if so desired donations in lieu may be sent either to The Hunt Servants Benevolent Fund C/O John Morton, Legbourne Abbey, Mill Lane, Legbourne, Louth, Lincolnshire or to the Ward 9 Amenity Fund Hull Royal Infirmary, Anlaby Road, Hull, North Humberside.

ORCHARD - On January 26th, after a long struggle against cancer but cheerful to the end, Dorothy, aged 86 years, mother of Tony and Tim. Will be missed by her family and many friends. Funeral service at St. Mary's, Bryanston Square, W1 on Tuesday February 2nd at 11am. Family flowers only, donations if desired to The Hospice of St. John and St. Elizabeth, c/o W. Garstin & Son 071 936 4868.

POPE - On January 26th, 1993, in North Devon, after a long illness uncomplainingly borne, Angela, much loved sister of Sylvia and Betty. Funeral on Friday January 29th, at 2pm, at St. James's Church, Swimbridge, N Devon. Flowers to H. N. Blackmore & Sons, 116, East Street, South Molton, North Devon, EX3 6DB

REYNOLDS - On Wednesday January 27th 1993, Reuben, elder Son of Sir Percival R Reynolds KBE formerly of Reynolds, Stott & Haslegrave Ltd, Kings Mill, Wakefield, and of Constance Booth, formerly of Castlebank Mill, Sandal, nr Wakefield, latterly of BCR Factory, Welwyn Garden City and West Mersea, Colchester, Essex. For those wishing to pay their respects, who are coming from a distance, or who dislike the formal funeral service in church or crematorium, a buffet lunch may be prepared if enough people indicate that they would like to join in such a gathering. Please give your name and address to funeral director below. (Details later when some idea of numbers and whether on or off). Funeral service at St. Peter & St. Paul's Church, West Mersea, Wednesday 10th February at 3 pm. Family flowers only, donations if desired to the Royal National Lifeboat Institution or your favourite charity c/o J. K. May Funeral Services, 8 Mill Rd, West Mersea, Colchester, Essex (0206 382255)

ROBINSON - On Tuesday January 26th, Hugh, darling beloved husband of Vera, suddenly but peacefully at home after a short illness. Funeral Thursday February 4th at 10.45am, Grosvenor Chapel, South Audley Street, London. No flowers

### MEMORIAL SERVICES

PICKARD - A memorial service will be held for Sir Cyril Pickard, K.C.M.G., at St. James's Church, Piccadilly on Monday, 1st March at 3 pm.

SHEBBEARE - A Thanksgiving Service for the life of Bob Shebbeare will be held on Saturday February 13th, 2.30pm at St Michael's, Ford, near Shrewsbury.

### IN MEMORIAM - PRIVATE

TSCHIFFELY - Violet. Beloved wife of Aimé, fondly remembered on her birthday

### LEGAL NOTICES

Company No: 1862735
INSOLVENCY ACT 1986
Resolutions of Woburn Walk Investments Limited PASSED
At an extraordinary general meeting of the above named company duly convened and held at St Andrew's House, 20 St Andrew Street, London EC4A 3AD on 25 January 1993 at 12.00 noon, the following resolutions were passed: No 1 as an extraordinary resolution and No 2 as an ordinary resolution.
1. That it has been proved to the satisfaction of this meeting that the company cannot, by reason of its liabilities, continue its business and that it is advisable to wind up the same and THAT accordingly the company be wound up voluntarily.
2. THAT A R Stanway and N S Hill, of Coopers & Lybrand, St Andrew's House, 20 St Andrew Street, London EC4A 3AD be and are hereby appointed joint liquidators of the company.
Dated 25 January 1993.
E J Cotter, Chairman
At a meeting of creditors held on 25 January 1993 at 12.15 pm the creditors confirmed the appointment of A R Stanway and N S Hill as joint liquidators.
E J Cotter, Chairman

KENTS DEVELOPMENTS LIMITED
(In Administrative Receivership)
Registered Number 961482. Nature of business: Property Developers. Trade classification: 36. Date of Appointment of Administrative Receivers: 13th January 1993. Name of Person Appointing the Administrative Receivers: The Royal Bank of Scotland. Joint Administrative Receivers: Peter Anthony Lawrence & Brian Mills (office holder nos. 6829 & 2308). Address: Messrs. Booth White, 6 Raleigh House, Admirals Way, Waterside, London, E14 9SN.

NOTICE OF APPOINTMENT OF ADMINISTRATIVE RECEIVER
LAKESMERE GROUP PLC
Registered number: 2496394. Former company name: Lakesmere Group Limited. Trading names: Lakesmere Design and Build, Lakesmere Specialist Services, Lakesmere Cladding. Nature of business: Construction and Holding Company. Trade classification: 23 and 26. Date of appointment of administrative receivers: 15 January 1993. Name of person appointing the administrative receivers: National Westminster Bank Plc. Joint Administrative Receivers: W J H Elles and A Lovett (office holder nos: 1953/01 and 6476/01) Address: Wessex House, 19 Threefield Lane, Southampton SO1 1TW.

NOTICE OF APPOINTMENT OF ADMINISTRATIVE RECEIVER
LAKESMERE ESTATES LIMITED
Registered number: 712691. Former company name: Pisafe Limited. Nature of business: Construction and Property Development. Trade classification: 23 and 26. Date of appointment of administrative receivers: 15 January 1993. Name of person appointing the administrative receivers: National Westminster Bank Plc. Joint Administrative Receivers: W J H Elles and A Lovett (office holder nos: 1953/01 and 6476/01) Address: Wessex House, 19 Threefield Lane, Southampton SO1 1TW.

NOTICE OF APPOINTMENT OF ADMINISTRATIVE RECEIVER
WALCON CONSTRUCTION PLC
Registered number: 1282346. Nature of business: Construction and Civil Engineering. Trade classification: 23 and 26. Date of appointment of administrative receivers: 15 January 1993. Name of person appointing the administrative receivers: National Westminster Bank Plc. Joint Administrative Receivers: W J H Elles and A Lovett (office holder nos: 1953/01 and 6476/01) Address: Wessex House, 19 Threefield Lane, Southampton SO1 1TW.

NOTICE OF APPOINTMENT OF ADMINISTRATIVE RECEIVER
GUNCRETE REPAIR SERVICES LIMITED
Registered number: 2323204. Nature of business: Construction. Trade classification: 23. Date of appointment of administrative receivers: 15 January 1993. Name of person appointing the administrative receivers: National Westminster Bank Plc. Joint Administrative Receivers: W J H Elles and A Lovett (office holder nos: 1953/01 and 6476/01) Address: Wessex House, 19 Threefield Lane, Southampton SO1 1TW.

RING SIGHTS WORLDWIDE LIMITED AND RING SIGHTS GROUP LIMITED
NOTICE IS HEREBY GIVEN, pursuant to section 48(2) of the Insolvency Act 1986, that meetings of the unsecured creditors of the above named companies will be held at 4, Charterhouse Square, London EC1M 6EN at 12.00 hours on Wednesday 17th February 1993, for the purpose of having laid before them a copy of the report prepared by the administrative receivers under section 48 of the said Act. The meetings may, if it thinks fit, establish a committee to exercise the functions conferred on creditors' committees by or under the Act.
Creditors whose claims are wholly secured are not entitled to attend or be represented at the meetings. Other creditors are only entitled to vote if: (a) they have delivered to us at the address shown below, no later than 12.00 hours on 16th February 1993, written details of the debts they claim to be due to them from the companies, and the claim has been duly admitted under the provisions of Rule 3.11 of the Insolvency Rules 1986, and (b) there has been lodged with us any proxy which the creditor intends to be used on his behalf.
Date: 21st January 1993
M.R Dorrington and T.J. Roper
Joint Administrative Receivers

Rule 4.106 of The Insolvency Act 1986
COMPLEAT COOKSHOP LIMITED (IN LIQUIDATION)
TAKE NOTICE THAT I, Nigel John Hamilton-Smith of Morton Thornton & Co., Torrington House, 47 Holywell Hill, St Albans, Hertfordshire AL1 1HD was appointed Liquidator of Compleat Cookshop Limited by a Resolution of a Meeting of the company's creditors held on 19 January 1993.
DATED this 20th day of January 1993
N J Hamilton-Smith, Liquidator.

THE INSOLVENCY ACT 1986
IAN THEARLE LIMITED
NOTICE IS HEREBY GIVEN pursuant to Section 98 of the Insolvency Act 1986 that a MEETING of the CREDITORS of the above named company will be held at The Brentwood Moat House Hotel, London Road, Brentwood, Essex on 11 February 1993 at 11.00 a.m. for the purpose mentioned in Section 99 et seq of the said Act.
Mr A.S. ALLEYNE FCA a Licensed Insolvency Practitioner of MOORES ROWLAND, 115 New London Road, Chelmsford, Essex CM2 0QT will deal with any reasonable requests for information.
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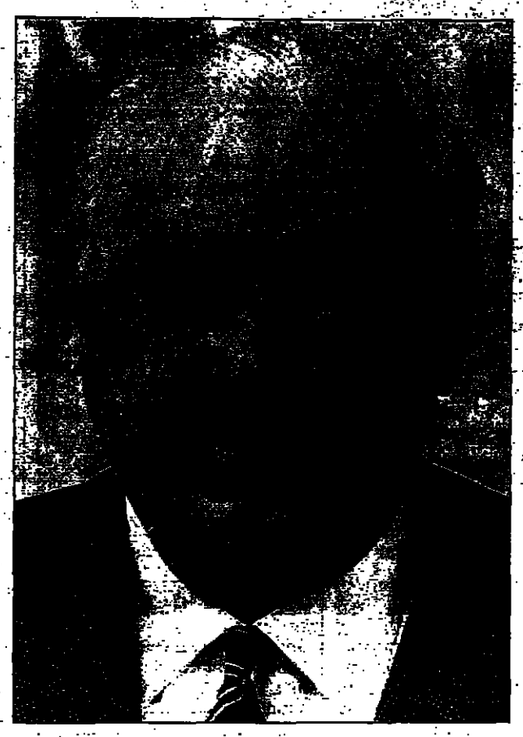
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# OBITUARIES

## SIR PETER ALLEN

**Sir Peter Allen, chairman of ICI, 1968-71, died on January 24 at his home near Battle, East Sussex, aged 87. He was born in Ashtead, Surrey, on September 8, 1905.**



OUTSIDE the business world, the name of Peter Allen was hardly known when he became chairman of Imperial Chemical Industries Ltd in 1968. He would have liked this to remain so. He was a shy man who found the personality cult of business, and the growing involvement of businessmen in political and public life, singularly unappealing. But as chairman of the biggest company in the United Kingdom during a period of expansion, he had to accept a public role and the responsibility for the sometimes controversial judgments made by ICI, especially in the field of textiles.

The main event during his chairmanship was the acquisition by ICI of the textile concern, Viyella, important as an outlet for its own fibre production. Its sequel, the merger of Viyella with the textile company Carrington and Dewhurst was more difficult. Carrington and Dewhurst had already lost heavily in Germany in trying to become a major force in the continental fibres industry, and ICI inherited the company's over-ambitious plans. ICI, which had independently been spending heavily to boost its polyester products in a fiercely competitive German market, found itself having to inject large sums of money into the Carrington and Dewhurst's plant at Kaiserslautern. The outcome was an object lesson for ICI in the difficulties of breaking into the EEC's yarn bulking industry.

From his previous experience Allen would have wished to concentrate on improving ICI's productivity. But he was at the helm at a difficult time. Rising costs made productivity difficult to control, and it was a personal sadness to him that he relinquished his post in a year when ICI's profits were declining.

His self-confessed obsession with the problem of raising productivity sprang partly from what he saw of North American achievements as president of Canadian Industries Ltd from 1959. It had been one of the turning-points in his business life. Indeed he later confessed that he had become rather bored after being put on the ICI main board in 1951 at the age of 45. When the chance came to go to Canada, he jumped at it.

Allen joined Brunner Mond & Co, ICI's forerunner, as a chemist from Harrow and Trinity College, Oxford, in 1928. He soon was involved in the early development and marketing of the new product, polythene. He became chairman of the Plastics Division of ICI in 1948, president and chairman of ICI of Canada Ltd in 1961 and a deputy chairman of ICI in 1963.

When he was appointed chairman of ICI, succeeding the redoubtable Sir Paul Chambers, many observers saw him as a compromise choice. Indeed he regarded his tenure of the post as something of a caretaker affair. He did not, however, intend to be inactive as chairman. Though, inevitably, not able make a great impression in merely three years in charge of such a large business empire, Allen nevertheless strongly influenced ICI's policy of new initiatives in the textile field. He put all his weight behind the drive for higher productivity as well as proving a discreet and stabilising force at the head of the board.

After leaving ICI Allen became a director of British Insulated Callender's Cables, and was able to indulge some of his many outside interests in a useful way.

He was an accomplished golfer with a handicap well down in single figures in his heyday. He wrote several books about golf, including *Famous Fairways* (1968) and *Play the Best Courses* (1973).

Railways and steam trains were another passion. He was from 1967 to 1988 president of the Transport Trust. At his Sussex home he was surrounded by the trophies of a lifelong devotion to the era of steam — from lamps and bells to a full-scale locomotive. One of his most proud accomplishments as president of the Transport Trust was to bring back a veteran Richard Garrett steam roller to this country for display in the Suffolk Preservation Society Museum, after a working life of 50 years on the roads of Spain.

Among his publications were *The Railways of the Isle of Wight* (1928), *Locomotives of Many Lands* (1954), *Narrow Gauge Railways of Europe* (with P. B. Whitehouse, 1959) and (again with P. B. Whitehouse) *Narrow Gauge the World Over* (1976). Through his second wife, Consuelo, he had a great interest in Spain. One of his books, *The Curve of the Earth's Shoulder* (1966), was written with her and he was chairman of the Anglo-Spanish Society, 1973-80.

His first wife, Violet, died in 1951. In 1952, he married Consuelo Maria Linares Rivas, who died in 1991. He is survived by two daughters of his first marriage.

## RICHARD BIRD

**Richard Bird, graphic designer, died of an Aids related disease on January 26 aged 44. He was born on November 28, 1948.**

RICHARD Bird was one of this country's foremost graphic designers. The son of a coffee planter, he was born in Kenya but on his father's retirement in 1968 the family moved to England where he studied at the Brighton Art College.

When he was in his twenties, and starting out as a freelance, his gift for striking and evocative images quickly became apparent. He and Ken Briggs designed prize-winning posters and programmes for Laurence Olivier's National Theatre at the Old Vic. It was a time when the two big subsidised drama companies were vying with each other in the vivid presentation of print, the RSC through the powerful, emblematic work of George Mayhew. Vast numbers of playgoers were thus being treated to an exciting and sophisticated display of lettering, colour and form at a great remove from the promotional material theatres had for years been content to use.

Such growing awareness of what good graphics could do to persuade and inform the public fed Richard Bird's talent and increased his enthusiasm for theatre as an art. From then on his career flourished. In 1975 he was invited to the National Theatre for its move to the South Bank. There he became an undoubted star, heading the NT's small but expert graphics team and designing over the next 11 years, often with his colleague Michael Mayhew (George Mayhew's son), more than 200 posters.

Among the most remarkable was the one he designed for Peter Hall's production of *The Cherry Orchard*, an abstract of frost on snow. Another was for the same director's *Volpone*, a vicious white fox's head with a red lolling tongue. He himself was especially pleased with the poster he did for Bill Bryden's *The Mysteries*, a naive image of the Deposition, with workmen in modern blue overalls taking down Christ from the cross.

A painter as well as a graphic artist, Richard Bird had a wide range. As graphic designer his paramount aim was to represent the essence of the play. His distinctive style generally prevailed even when he was working alongside forceful directors and playwrights with concepts of their own. In fact, he preferred it that way. "A director with a strong sense of what he wants is the easiest to work with," he said — though he was quite defeated by Harold Pinter's conviction that his plays were better served with no printed visual statement.

In 1986 he left the National to set up his own consultancy which two years later was taken under the umbrella of the leading agency, Dewynters. During that time, while becoming increasingly fascinated by the advantages of computers as a tool of his trade, he expanded into work for industry, business and films, creating telling images for several of John Schlesinger's movies.

Over the months before he died he fought the ravages of his illness with enormous courage. He will be remembered as a man of exceptional charm and of unfailing generosity of spirit.




## TILLY FIRST

**Tilly First, a founder member of the South African Communist Party, and mother of the assassinated anti-apartheid campaigner and communist, Ruth First, died in Johannesburg on January 21 aged 95. She was born in Lithuania on December 25, 1897.**

MATILDA "Tilly" First's maiden name was Levitan. She emigrated to South Africa as a child in the early years of this century at a time when a large number of Lithuanian Jews were making the journey, many of whom became left-wing activists.

She was educated in Johannesburg, but left school at 16 and took up clerical work. She married Julius First in 1920 and when the South African Communist Party was formed in 1921 they both became members. Julius First became party treasurer in 1924, but neither he nor his wife became embroiled in the ideological or personal disputes which marked the early years of the party.

While Julius First built up his furniture manufacturing business Tilly concentrated on fundraising for the party and for the African nationalist movements in their early non-violent campaign against apartheid. As communists Tilly and Julius First were determined opponents of the racial segregation regulations in South Africa. When the Nationalist Party was elected in 1948, they campaigned vigorously against the introduction of increasingly repressive apartheid laws.

Tilly First travelled a great deal, visiting the Soviet Union, the East European communist states and China. She spoke with great admiration of their opposition to fascism and the role they played in defeating Hitler's Germany. In 1949, their daughter Ruth, a journalist, had married a Lithuanian born lawyer, Joe Slovo. Both were leading figures in the SACP, placing the First-Slovo family at the centre of the anti-apartheid struggle.

During the early non-violent campaigns their homes were frequently a meeting place for activists, journalists and lawyers, both black and white. In 1956 Ruth and Joe were arrested and charged with high treason but later acquitted.

In 1965 Julius First had to go underground and flee the country. Tilly followed him and for the next 19 years they lived in retirement in Camden Town, London. Their son-in-law, Joe Slovo, had also gone into exile. Ruth, who stayed behind with their three young daughters, was first banned from practising journalism and then arrested by the security forces and held, without trial in solitary confinement for 117 days, a period that was depicted in the 1987 film *A World Apart*, which was written by Shawn Slovo, Ruth's eldest daughter.

Eventually, Ruth First also went into exile, working, after a spell in Britain, as a research director at a centre for African studies in Maputo, the Mozambique capital, until, in 1982, she was assassinated by a postal bomb. This was the severest blow Tilly ever suffered, and one with which she never came to terms.

Julius died in 1984 and Tilly First finally returned to South Africa in 1989. Comrades in the Communist Party remembered her as a deeply committed socialist but she was also not without a sense of humour. She enquired one day last year from a visiting grandchild what Joe Slovo was doing. Told that he was leading the Communist Party she declared: "That is not much of a job these days."

Her son, Ronnie First, is a Johannesburg businessman. She leaves five grandchildren and a great grand-daughter.

## JOZEF CZAPSKI

**Jozef Czapski, Polish painter and intellectual, died in Paris on January 12 aged 96.**

A PHILOSOPHER, historian and art critic who studied art in Krakow then in Paris, Jozef Czapski was a friend of the late French writers André Malraux and François Mauriac and was said to have had privileged access to General de Gaulle on behalf of his group of Polish emigrés in Paris.

As an officer in the second world war Czapski was one of a few dozen Polish army officers who escaped the Katyn massacre by Soviet secret police. He investigated the fate of the missing officers, and his memoirs on his imprisonment in the Soviet Union were among the first accounts of the massacre.

He joined a Polish army created in the Soviet Union after the German invasion in 1941 and later fought alongside the British in Syria and the Mediterranean. He returned to Paris after the communist takeover in Poland and staged exhibitions in Britain, France and Belgium.

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## OBITUARY.

### M. COQUELIN AÎNÉ.

(FROM OUR OWN CORRESPONDENT.)

PARIS, JAN. 27.

The great French actor M. Coquelin *aîné* died suddenly this morning at the age of 63.

He had been in poor health for some time with symptoms of *angina pectoris*, and the illness of his brother "Coquelin *cadet*," who is still in an insane asylum, had deeply affected him. He had, however, undertaken with enthusiasm to prepare the rehearsals of M. Rostand's new play *Chantécler* for the Porte-Saint-Martin Theatre, and only yesterday he had a friend to luncheon, to whom he recited long passages from that play.

It is one of the ironies of existence that not three days after the arrival in Paris of M. Rostand to superintend the rehearsals of *Chantécler*, the great actor, for whom the piece was written and who fully counted on a personal success as brilliant as he had had in Cyrano, should suddenly be carried off.

MEMOIR.

Benoit Constant Coquelin, the son of a baker, was born at Boulogne on January 23, 1841. At the age of 18 he went to Paris for the purpose of becoming an actor, and was admitted to Regnier's class at the Conservatoire. Like most great actors, he had his personal disabilities to contend against. For one thing he was, like Macready, very far from handsome; for another, he had a habit of speaking, not through clenched teeth like Mme. Bernhardt in her early days, but through the remarkable nose which, when he discovered its proper use, came to be one of the most valuable and eloquent features in his mobile, expressive face.

He had a long association with the Comédie Française . . . In 1892 he left it for the last time, and thereafter was principally connected, when in Paris, with the Porte Saint-Martin Theatre, where, in 1895, he produced *Cyrano de Bergerac*. In 1900 he joined Mme. Bernhardt on one of those royal progresses of hers through America, and on their return continued, with his old friend, to appear in *L'Aiglon* at the Théâtre Sarah Bernhardt. In spite of his state of health he was keenly interested in M. Rostand's new work—this *Chantécler*.

It is difficult to write of M. Coquelin's performances of Molière without exaggeration. Were they ever so well played, these Molière parts—Tartuffe, Mascarille, Dr. Diafoirus, and—most precious memory of all—Monsieur Jourdain?

But it was M. Rostand who provided him with the part which he loved best, and which was, in the common opinion, his crowning achievement—Cyrano de Bergerac. It gave him, certainly, an opportunity of showing, all in one character, the width of his range. It included the bouncing, dashing, swagger of Straporel in *Les Romanesques*; a dash of Mascarille; something of the tenderness which was best seen in the old Noël of *La Joie fait Peur*; a little, even, of the *naïveté* of l'Abbé Constantin. Cyrano, in fact, was Coquelin in full. If only he had lived to play le Coq Gallique in *Chantécler*!

## ON THIS DAY

### January 28 1909

*Benoit Constant Coquelin (1841-1909), the French actor, was greatly admired for his portrayal of Molière's characters but perhaps playing Cyrano de Bergerac was his crowning achievement.*

THE TIMES TODAY

THURSDAY JANUARY 28 1993

## British forces 'overstretched'

■ Defence cuts will prevent Britain from taking on new commitments in Bosnia-Herzegovina, military chiefs told MPs. The warning underlined the government's reluctance to switch British troops in Bosnia to a new peacekeeping role.

Douglas Hurd, the foreign secretary, also admitted in a policy speech that the armed forces were now stretched to carry out their existing responsibilities ..... Pages 1, 8

## Serbs counter attack in Croatia

■ A six day old Croatian offensive in Dalmatia faltered as Serbian forces mounted a counter-attack and recaptured the strategic village of Skabrnje. Meanwhile fierce fighting between Croats and Muslims cut supply routes into central Bosnia and humanitarian aid was unable to get through to the starving ..... Pages 1, 11

### Allegations denied

The prime minister's press secretary, who is travelling with him in India, denied as "completely untrue" allegations about John Major's private life published in *New Statesman and Society*. A copy of the article, which recycles speculation about an alleged relationship with a caterer, was faxed to Bombay ..... Page 1

### Tory revolt

Conservative backbenchers are threatening to continue their rebellion over pit closures if the climb-down by Mr Michael Heseltine does not go far enough and saves at least 18 of the threatened pits ..... Page 2

### New Nilsen row

The home secretary Kenneth Clarke is to take further legal action against Central Television over the film of Dennis Nilsen as a book containing further extracts from an interview is poised for publication ..... Page 3

### Social trends

The achievements and failures of a decade of Thatcherism emerge from detailed figures in *Social Trends*, showing that while the better paid became better off, the lot of the lower paid failed to improve, even if they did manage to end the period no worse off ..... Page 6

### Examination code

John Patten, the education secretary, unveiled a compulsory code of practice for examining groups designed to tighten up standards in GCSE examinations. It would ensure that examiners adopted a "common approach and have uniform standards" ..... Page 5

### Clinton dilemma

President Clinton's administration is urging Israel to take back nearly 400 Palestinian deportees before the Security Council considers the threat of sanctions. If the issue reaches the UN, he will have to decide between an unprecedented vote against Israel or exercising the veto .... Page 10

### Housing debt

There was a ten per cent drop in housing repossessions last year but the number of homeowners with long-term debt is at a record high, according to figures released by the Council of Mortgage Lenders ..... Page 4

### Biggles of Arabia

An historian has unpeeled the mystery surrounding the identity of Biggles, W E Johns' flying ace, and found Lawrence of Arabia at the core ..... Page 4

### Albanian corruption

Nexhmije Hoxha, 71, the widow of the late Albanian communist dictator, Enver Hoxha, was sentenced to nine years' imprisonment after being found guilty of misappropriation ..... Page 13

### Armenian aid

France has launched an emergency aid programme to Armenia, which is in desperate straits following the destruction of a vital gas pipeline, allegedly by Azerbaijani saboteurs ... Page 13

## Town hall's Valentine on the rates

■ Wandsworth, a Tory council in south London, is telling residents contemplating marriage or cohabitation to do so before March 31 in order to save money on council tax bills. If couples delay they will lose eligibility to the higher rate of transitional relief, a one-off subsidy to ensure that households do not face large increases ..... Page 5

TONY WHITE



Sporting style: Ruth Somerfield of the Design Centre with the TVR Griffith sports car which has won a design award

**Pound dives:** Sterling came under renewed attack. It collapsed by 3.15 pfennigs to DM2.3952 and by 2.43 cents to $1.5145. The Bank of England's of £2.5 billion of government bonds received bids of only 1.18 times the amount on offer, the lowest cover since April 1991. The FT-SE 100 index ended down 3.2 at 2,832.5 ..... Page 25

**Lean times:** WH Smith, the newsagent and retailer, blamed a decline in half-year profits to £40.2 million from £50.1 million on losses in its do-it-yourself business and poor demand for compact discs at Our Price ..... Page 26

**Convictions soar:** The Securities and Investments Board published figures showing convictions for fraud in 1992 sharply up on the previous year ..... Page 27

**American football:** In Pasadena, amid traffic jams and violent crimes, Simon Barnes sees the Super Bowl getting on the road ..... Page 43

**Yachting:** Inspired by Phileas Fogg and a prize of $1 million, Robin Knox-Johnston and Peter Blake will set sail in their catamaran tomorrow to try and circumnavigate the globe in 80 days ..... Page 43

**Tennis:** There were no surprises in the men's singles quarter-finals at the Australian Open in Melbourne where Jim Courier, Michael Stich, Pete Sampras, Stefan Edberg all went through without dropping a set ..... Page 42

**Open sesame:** Money and rank once ruled Oxbridge entrance. Now Dr Anne Holmes, the admissions tutor at Hertford College, Oxford, says: "It's a question of that magic word potential" ..... Page 15

**Smouldering issue:** Passive smoking raises sentiments that are anything but passive. Nigel Hawkes examines the evidence ..... Page 14

**Over and out:** The announcement that the chairman and the chief executive of the British Tourist Authority are quitting reopens the tourism debate ....Pages 17, 18, 19

**Spring fiction:** British, American and foreign language by Deborah Levy, Jane Stanton Hitchcock, Joan Brady, Pedro Almodovar, Nalinaksha Bhattacharya, Juan Goytisolo, Francisco Goldman, Chico Buarque, Leo Perutz and Georges Perec ..... Pages 40, 41

**Ackroyd on Gaskell:** A definitive biography of Elizabeth Gaskell, author of *Mary Barton*, *Cranford* and *The Life of Charlotte Brontë*, reviewed by Peter Ackroyd .. Page 41

**Elder statesman reborn:** Among the most important literary journals of the past forty years, the *London Magazine* is now being redesigned and relaunched by Picador ..... Page 40

**Gothic phantasmagoria:** Francis Coppola's film, *Bram Stoker's Dracula*, leaves the discerning viewer unsatisfied ..... Page 37

**Street cred:** Natasha Richardson and Liam Neeson, making an impressive Broadway debuts in *Anna Christie*, look like ideal casting in *A Streetcar Named Desire* .. Page 37

**Mutual misunderstanding:** Emigré Russian novelist Zinovy Zinik's *The Mushroom Picker*, about a British woman and a Muscovite whom she marries and brings to England, is a BBC 2 serial ..... Page 38

**Miller's new tale:** *The Last Yankee*, by Arthur Miller, has opened in London and shows him to be as humane as ever ..... Page 39



Vaclav Havel is a president again. But his new Czech republic has not given him the hero's welcome he once commanded Page 12



Veronica Bland who won £15,000 damages because she said that passive smoking in her office had damaged her health Pages 1, 2



The exclusion of David Gower from the Indian tour was symptomatic of the selectors' failure, a special meeting of the MCC was told Page 48



Jack Straw, Labour's environment spokesman, said Tories should applaud the action taken by Lambeth in response to corruption allegations Page 8

*Storyline:* Carlton's successor to *This Week* produces Henry Lee Lucas of Texas who has confessed to hundreds of murders. But does he deserve his notoriety? (ITV, 7.30pm) ..... Page 47

### Establishment divorce

It is time for church and state to consider an amicable parting after four centuries of wedlock . Page 21

### Hail to the Czech

President Havel is not venerated as he was in 1989. Yet he was the only serious candidate because no one equals his standing at home and repute abroad ..... Page 21

### MATTHEW PARRIS

Bill Clinton has led United States gay rights campaigners into an ambush. The battle with Congress to remove the ban on homosexuality in the armed forces, which the President will lose and knows he will lose, is a timely warning to British homosexuals. When we sup with politicians we should sup with a long spoon ..... Page 20

### WILLIAM REES-MOGG

One would have to be blind and deaf not to recognize that there is now an urgent demand for leadership in Britain. The objective problems are not insoluble, nor as dangerous as several of the crises Britain has survived earlier in this century. Yet the public mood suggests otherwise. Since the war, I can only remember two periods when there was the same profound and general discouragement; it seems to be a clinical depression of the national spirit ..... Page 20

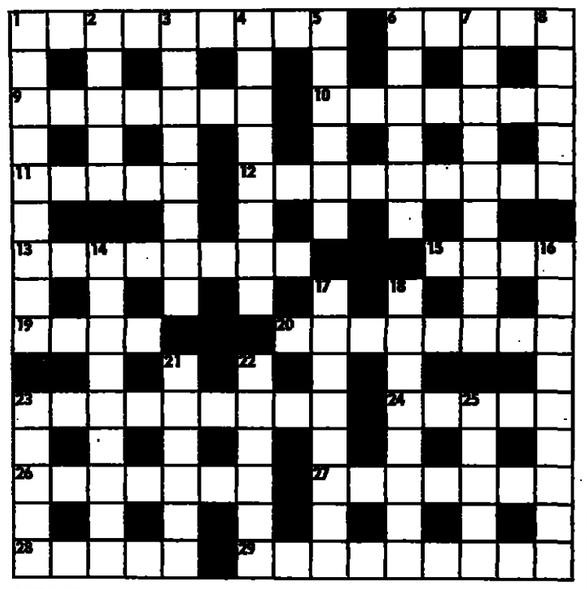
A new opera house should be built in London, perhaps at Speakers' Corner, "the only unattractive part" of Hyde Park ..... Page 21

The media's long apotheosis of Bill Clinton as a political "genius" has recently given way to worry that he may be another southern governor lost in the big city. For those of us who think it's important that American presidents succeed rather than collapse, these early portents are discouraging

*— The Wall Street Journal*

Hillary Clinton is First Lady, with all the duties that go with that role. She also now has a big policy job within the administration. She should be judged by how well she does each — *The Washington Post*

## THE TIMES CROSSWORD NO 19,139



**ACROSS**

1 Bloomer about philanderer students rejected (9).
6 Diarist steals a surreptitious glance, it's said (5).
9 Smelly creature's perch by college (7).
10 One who makes things hot as an interrogator? (7).
11 Disclosed by a proper journalist (5).
12 Eight cars manufactured for a legislative assembly (9).
13 Islander astride a horse is an artist (8).
15 Cards found on 23 *ac* (4).
19 Old party is a riot (4).
20 Point a European had about a great general (8).
23 Useful vessel, and pet food with it (9).
24 Taking a pragmatic view, one's leaving the kingdom (5).
26 Cotton fibre, right for keeping papers together (7).
27 Stuff cut short in a small field (7).
28 Refuge, as found in a French department out east (5).
29 Woman carrying a sacred book, one gathers (9).

**DOWN**

1 First-class outside left's fan (9).
2 Name of river, say, printed on this material (5).
3 Girl embracing one said in Paris to display brightness (8).
4 Route through Tay we associated with raw material? (8).
5 Act like a retriever, for example, in wet weather (6).
6 Promise parking without difficulties (6).
7 Tyneside college introducing this packaging? (9).
8 One soldier upset another, a young aristocrat (5).
14 The sort of figure that shows the passage of time (4-5).
16 Manufacturer of rulers in Warwick? (9).
17 Schwanda's ugly old woman, a trimmer of clothes (8).
18 Prisoners do it for a course (8).
21 Writing instrument for one in the groove (6).
22 Companions seen around an old city — St John's, maybe (6).
23 Long rope used thus to support girl climber (5).
25 A bishop determined to be in evidence (5).

**Solution to Puzzle No 19,138**

| | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| J | U | M | P | T | H | E | G | U | N | | | C | M | |
| | S | | R | | I | | A | | E | N | G | A | G | E |
| M | A | L | I | N | G | E | R | | A | | | R | | R |
| | B | | S | | H | | O | U | T | D | O | O | R | S |
| | L | | O | | A | | T | | | | U | | E | |
| W | E | A | N | | N | O | T | S | O | D | U | S | T | Y |
| H | | | E | | D | | E | | E | | | E | | B |
| A | N | G | R | I | L | Y | | A | D | V | E | R | S | E |
| R | | O | | | O | | C | | I | | X | | A | |
| F | E | L | L | O | W | S | H | I | P | | P | I | T | T |
| E | | F | | | | E | | U | | L | | A | | |
| D | E | C | A | N | T | E | R | | S | | I | | T | |
| A | | L | | I | | V | E | R | A | C | I | T | Y | |
| L | O | U | N | G | E | | I | | E | | I | | O | |
| E | | B | | | R | E | L | A | X | A | T | I | O | N |

Concise Crossword, page 48

For the latest region by region forecast, 24 hours a day, dial 0891 500 followed by the appropriate code.

| | |
|---|---|
| Greater London | 701 |
| Kent, Surrey, Sussex | 702 |
| Dorset, Hants & IOW | 703 |
| Devon & Cornwall | 704 |
| Wilts, Glouces, Avon, Soms | 705 |
| Berks, Bucks, Oxon | 706 |
| Beds, Herts & Essex | 707 |
| Norfolk, Suffolk, Cambs | 708 |
| West Mid & Sth Glam & Gwent | 709 |
| Shropa, Hereford & Worcs | 710 |
| Central Midlands | 711 |
| East Midlands | 712 |
| Lincs & Humberside | 713 |
| Dyfed & Powys | 714 |
| Gwynedd & Clwyd | 715 |
| N W England | 716 |
| W & S Yorks & Dales | 717 |
| N E England | 718 |
| Cumbria & Lake District | 719 |
| S W Scotland | 720 |
| W Central Scotland | 721 |
| Edin S Fife/Lothian & Borders | 722 |
| E Central Scotland | 723 |
| Grampian & E Highlands | 724 |
| N W Scotland | 725 |
| Caithness, Orkney & Shetland | 726 |
| N Ireland | 727 |

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For the latest AA traffic and roadworks information, 24 hours a day, dial 0336 401 followed by the appropriate code.

**London & SE traffic, roadworks**

| | |
|---|---|
| C. London (within N & S Circs.) | 731 |
| M-ways/roads M4-M1 | 732 |
| M-ways/roads M1-Dartford T | 733 |
| M-ways/roads Dartford T-M23 | 734 |
| M-ways/roads M23-M4 | 735 |
| M25 London Orbital only | 736 |

**National traffic and roadworks**

| | |
|---|---|
| National motorways | 737 |
| West Country | 738 |
| Wales | 739 |
| Midlands | 740 |
| East Anglia | 741 |
| North-west England | 742 |
| North-east England | 743 |
| Scotland | 744 |
| Northern Ireland | 745 |

AA Roadwatch is charged at 36p per minute (cheap rate) and 48p per minute at all other times.

Eastern Scotland will start dry and bright, but more rain will spread from the west during the morning. The rest of the United Kingdom will be rather cloudy with outbreaks of rain or drizzle. During the day the rain will become more intermittent over Northern Ireland and Wales, and here some brightness is possible during the afternoon. Outlook: drier weather reaching most places by tomorrow evening.

| | Sun hrs | Rain in | Max C | Max F | |
|---|---|---|---|---|---|
| Aberdeen | 0.6 | - | 7 | 45 | cloudy |
| Anglesey | - | 0.22 | 10 | 50 | rain |
| Birmingham | - | 0.11 | 8 | 46 | rain |
| Bognor Regis | 0.1 | 0.15 | 7 | 45 | rain |
| Bournemouth | - | 0.02 | 9 | 48 | rain |
| Bristol | - | 0.04 | 9 | 48 | rain |
| Buxton | - | 0.39 | 8 | 46 | rain |
| Cardiff | - | 0.28 | 9 | 48 | rain |
| Clacton | 0.9 | 0.15 | 4 | 39 | rain |
| Cromer | - | 0.28 | 3 | 37 | rain |
| Douglas | - | 0.35 | 9 | 48 | rain |
| Edinburgh | 1.2 | 0.01 | 7 | 45 | drizzle |
| Exmouth | 0.4 | - | 10 | 50 | cloudy |
| Falmouth | 0.8 | 0.01 | 10 | 50 | drizzle |
| Folkestone | 2.7 | 0.15 | 5 | 41 | rain |
| Glasgow | 1.1 | 0.02 | 8 | 46 | rain |
| Guernsey | - | - | 9 | 48 | cloudy |
| Hastings | 2.3 | 0.19 | 7 | 45 | rain |
| Hunstanton | - | 0.13 | 4 | 39 | rain |
| Jersey | 0.2 | - | 9 | 48 | cloudy |
| Kinloss | - | 0.01 | 6 | 43 | rain |
| Leeds | - | - | 8 | 46 | gale |
| Lerwick | - | x | 0 | 32 | snow |
| Littlehampton | - | 0.14 | 8 | 46 | rain |
| Liverpool | - | 0.20 | 8 | 46 | rain |
| London | 0.1 | 0.10 | 6 | 43 | sleet |
| Lowestoft | 0.2 | 0.09 | 3 | 37 | rain |
| Manchester | - | 0.28 | 9 | 48 | rain |
| Margate | x | 0.21 | 5 | 41 | sleet |
| Minehead | 0.2 | 0.01 | 10 | 50 | rain |
| Morecambe | - | 0.15 | 7 | 45 | rain |
| Newcastle | - | - | 7 | 45 | cloudy |
| Newquay | - | 0.01 | 10 | 50 | rain |
| Nottingham | - | 0.03 | 7 | 45 | rain |
| Penzance | - | 0.02 | 11 | 52 | rain |
| Plymouth | - | 0.01 | 10 | 50 | drizzle |
| Poole | - | - | 9 | 48 | cloudy |
| Prestwick | - | 0.06 | 7 | 45 | rain |
| Saunton Snd | - | 0.01 | 9 | 48 | cloudy |
| Scarborough | - | - | 9 | 48 | cloudy |
| Scilly Isles | - | 0.02 | 10 | 50 | drizzle |
| Shanklin | - | 0.07 | 9 | 48 | rain |
| Southend | x | 0.13 | | x | xrain |
| Southsea | - | 0.03 | 8 | 46 | rain |
| Stornoway | - | 0.09 | 7 | 45 | shower |
| Swanage | - | 0.01 | 9 | 48 | rain |
| Teignmouth | 1.5 | - | 10 | 50 | cloudy |
| Tenby | - | 0.13 | 11 | 52 | rain |
| Tiree | 0.1 | 0.08 | 8 | 46 | drizzle |
| Torquay | 0.8 | - | 9 | 48 | bright |
| Weymouth | 0.3 | 0.01 | 9 | 48 | rain |
| Worthing | 0.1 | 0.16 | 7 | 45 | rain |

x denotes not available

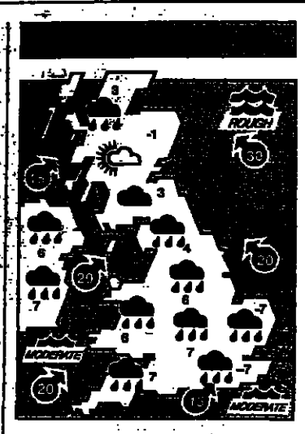
MIDDAY: t=thunder; d=drizzle; fg=fog; s=sleet; sl=sleet; sn=snow; f=fair; c=cloud; r=rain

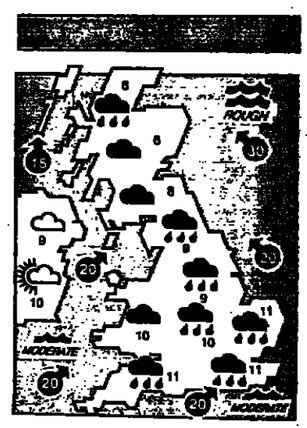
| | C | F | | | C | F | |
|---|---|---|---|---|---|---|---|
| Ajaccio | 11 | 52 | c | Majorca | 16 | 61 | s |
| Alcudia | 17 | 63 | f | Malaga | 17 | 63 | s |
| Alex'dria | 18 | 64 | s | Malta | 15 | 59 | f |
| Algiers | 16 | 61 | s | Melb'rne | 22 | 72 | f |
| Amst'dm | 6 | 43 | c | Mexico C* | 11 | 52 | c |
| Athens | 12 | 54 | f | Miami* | 25 | 77 | f |
| Bahrain | 17 | 63 | s | Milan | 11 | 52 | s |
| Bangkok | 29 | 84 | f | Montreal* | -6 | 21 | s |
| Barbados* | 28 | 82 | f | Moscow | -5 | 23 | sn |
| Barcelna | 11 | 52 | s | Munich | 2 | 36 | c |
| Beirut | 17 | 63 | f | Naples | 12 | 54 | s |
| Belgrade | 2 | 36 | f | N Delhi | 20 | 68 | s |
| Berlin | 0 | 32 | s | N York* | 2 | 36 | f |
| Bermuda* | 23 | 73 | s | Nice | 13 | 55 | s |
| Biarritz | 10 | 50 | f | Oslo | -5 | 23 | s |
| Borda'x | 11 | 52 | c | Paris | 10 | 50 | r |
| Brussels | 8 | 43 | c | Peking | -1 | 30 | s |
| Budapst | 1 | 34 | c | Perth | 31 | 88 | s |
| B Aires* | 30 | 86 | s | Prague | -2 | 28 | f |
| Cairo | 19 | 66 | s | Reykjavik | 0 | 32 | f |
| Chicago* | 2 | 36 | f | Rhodes | 15 | 59 | f |
| Ch'church | 15 | 59 | c | Rio de J | 34 | 93 | s |
| Cologne | 5 | 41 | c | Riyadh | 19 | 66 | s |
| C'phagn | 1 | 34 | c | Rome | 9 | 48 | f |
| Corfu | 12 | 54 | s | Salzburg | 3 | 37 | sl |
| Dublin | 9 | 48 | d | S Franco* | 12 | 54 | s |
| Dubrovnik | 10 | 50 | s | Santiago* | 17 | 63 | s |
| Faro | 18 | 61 | s | Seoul | -3 | 27 | s |
| Florence | 8 | 46 | s | Sing'por | 29 | 84 | t |
| Frankfurt | 4 | 39 | f | Stckholm | -5 | 23 | s |
| Funchal | 16 | 57 | c | Strasb'rg | -8 | 46 | f |
| Geneva | 2 | 36 | f | Sydney | 26 | 77 | f |
| Gibraltar | 16 | 61 | s | Tangier | 16 | 61 | s |
| Helsinki | -10 | 14 | s | Tel Aviv | 17 | 63 | s |
| Hong K. | 17 | 63 | s | Tenerife | 19 | 66 | f |
| Innsbruck | 5 | 41 | r | Tokyo | 11 | 52 | f |
| Istanbul | 7 | 45 | s | Toronto* | -3 | 27 | c |
| Jeddah | 30 | 86 | s | Tunis | 14 | 57 | s |
| Jo'burg* | 23 | 73 | s | Valencia | 14 | 57 | s |
| L Palmas | 18 | 64 | c | Vanc'ver* | 6 | 43 | r |
| Le Toquet | 7 | 45 | d | Venice | 5 | 41 | s |
| Lisbon | 12 | 54 | s | Vienna | 2 | 36 | sn |
| Locarno | 14 | 57 | s | Warsaw | -2 | 28 | c |
| London | 8 | 46 | d | Wash'ton* | 1 | 34 | f |
| Luxembg | 4 | 39 | c | Wel'mton | 15 | 59 | s |
| Madrid | 7 | 45 | s | Zurich | 3 | 37 | c |

*denotes figures are latest available

Yesterday: Temp: max 6am to 6pm, 09C (48F); min 6pm to 6am, 07C (45F). Humidity: 6pm, 95 per cent. Rain: 24hr to 6pm, 0.09in. Sun: 24hr to 6pm, nil. Bar, mean sea level, 6pm, 1,019.0 millibars, falling. 1,000 millibars=29.53in.

Yesterday: Temp: max 6am to 6pm, 03C (37F); min 6pm to 6am, -02C (28F). Rain: 24hr to 6pm, 0.09in. Sun: 24hr to 6pm, nil.



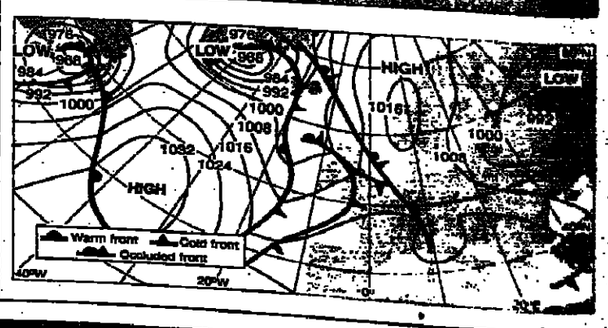

London 4.43 pm to 7.44 am
Bristol 4.53 pm to 7.54 am
Edinburgh 4.36 pm to 8.13 am
Manchester 4.44 pm to 7.59 am
Penzance 5.09 pm to 8.00 am

Sun rises: 7.45 am
Sun sets: 4.43 pm
Moon rises 9.17 am
Moon sets 11.17 pm
First quarter January 30

Temperatures at midday yesterday: c, cloud; f, fair; r, rain; s, sun.

| | C | F | | | C | F | |
|---|---|---|---|---|---|---|---|
| Belfast | 8 | 46 | d | Guernsey | 10 | 50 | c |
| B'mgham | 6 | 43 | d | Inverness | 3 | 37 | f |
| Blackpool | 5 | 41 | r | Jersey | 11 | 52 | c |
| Bristol | 9 | 48 | r | London | 8 | 46 | d |
| Cardiff | 9 | 48 | c | M'nchester | 5 | 41 | d |
| Edinburgh | 2 | 36 | c | Newcastle | 3 | 37 | f |
| Glasgow | 2 | 36 | r | R'nideway | 6 | 43 | r |

| TODAY | AM | HT | PM | HT | TODAY | AM | HT | PM | HT |
|---|---|---|---|---|---|---|---|---|---|
| London Bridge | 4.17 | 6.9 | 4.44 | 6.9 | Liverpool | 1.33 | 8.7 | 1.48 | 8.9 |
| Aberdeen | 3.52 | 3.9 | 3.46 | 4.1 | Lowestoft | | | 1.48 | 6.9 |
| Avonmouth | 9.45 | 12.5 | 9.57 | 12.1 | Margate | | | 12.24 | 2.1 |
| Belfast | 1.24 | 3.2 | 1.35 | 3.5 | Milford Haven | 2.19 | 4.6 | 2.48 | 4.4 |
| Cardiff | 9.30 | 11.6 | 9.42 | 11.3 | Newquay | 8.46 | 6.6 | 9.00 | 6.3 |
| Devonport | 8.06 | 5.2 | 8.28 | 4.9 | Oban | 7.38 | 6.6 | 7.58 | 6.4 |
| Dover | 1.21 | 6.5 | 1.34 | 6.1 | Penzance | 8.12 | 3.9 | 8.15 | 3.7 |
| Falmouth | 7.38 | 5.0 | 7.58 | 4.7 | Portland | 7.12 | 5.3 | 7.33 | 4.9 |
| Glasgow | 3.22 | 4.5 | 3.34 | 4.9 | Portsmouth | 9.4 | 1.9 | 9.19 | 1.7 |
| Harwich | 2.08 | 3.8 | 2.32 | 3.7 | Shoreham | 1.39 | 4.6 | 1.48 | 4.4 |
| Holyhead | 12.41 | 5.1 | 12.52 | 5.3 | Southampton | 1.29 | 5.9 | 1.40 | 5.7 |
| Hull | 8.51 | 6.9 | 8.57 | 7.4 | Swansea | 1.18 | 4.3 | 1.21 | 4.2 |
| Ilfracombe | 8.29 | 8.7 | 8.40 | 8.4 | Tees | 9.04 | 6.0 | 9.03 | 6.3 |
| King's Lynn | 5.13 | 5.1 | 5.08 | 5.2 | Wilton-on-Nze | 8.50 | 8.9 | 9.03 | 8.8 |
| Leith | | | | | | 8.15 | 4.8 | 8.19 | 5.1 |
| | | | | | | 2.01 | 4.1 | 2.26 | 4.0 |




| | Bank Buys | Bank Sells |
|---|---|---|
| Australia $ | 2.345 | 2.145 |
| Austria Sch | 18.10 | 16.60 |
| Belgium Fr | 52.90 | 48.50 |
| Canada $ | 2.06 | 1.90 |
| Denmark Kr | 9.88 | 9.08 |
| Finland Mrk | 8.81 | 8.01 |
| France Fr | 8.64 | 7.84 |
| Germany Dm | 2.58 | 2.36 |
| Greece Dr | 345.00 | 320.00 |
| Hong Kong $ | 12.43 | 11.43 |
| Ireland Pt | 0.965 | 0.885 |
| Italy Lira | 2325.00 | 2160.00 |
| Japan Yen | 206.25 | 187.25 |
| Netherlands Gld | 2.875 | 2.645 |
| Norway Kr | 10.83 | 10.03 |
| Portugal Esc | 228.00 | 210.00 |
| South Africa Rd | 5.40 | 4.70 |
| Spain Pta | 176.50 | 163.50 |
| Sweden Kr | 11.38 | 10.58 |
| Switzerland Fr | 2.36 | 2.17 |
| Turkey Lira | 14000.0 | 13000.0 |
| USA $ | 1.618 | 1.488 |

Rates for small denomination bank notes only as supplied by Barclays Bank PLC. Different rates apply to travellers' cheques. Rates as at close of trading yesterday.

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هكذا من الأصل



**BUSINESS 29**

Steel tariffs — salvation or damnation?



**ARTS 37-39**

Arthur Miller's latest play comes to London



**SPORT 42-46**

The yachtsmen on the trail of Jules Verne

FOCUS ON CHARITY FINANCE
Pages 31-33


# THE TIMES 2

THURSDAY JANUARY 28 1993


**BUSINESS TODAY**

SAME SIZE

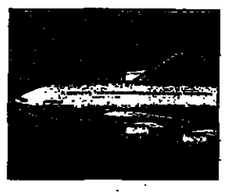
WH SMITH

WH Smith is holding the interim dividend, blaming losses at Do It All and Our Price for an unexpectedly sharp fall in profits
Page 26

SIZING UP

Accountants remain uncertain what to make of Stuart Bell, shadow corporate affairs minister, writes Robert Bruce
Page 35

JUMBO SIZE



Airbus and Boeing, arch rivals in the aviation industry, will work together on a feasability study for a super jumbo
Page 27

**THE POUND**

US $ ..... 1.5145 (-0.0243)
German mark ..... 2.3952 (-0.0315)
Exchange index ..... 78.6 (-0.9)
Bank of England official close (4pm)

**STOCK MARKET**

FT-SE 100 ..... 2832.5 (-3.2)
Dow Jones ..... 3297.06 (-1.89)*
Nikkei Av ..... 16509.68 (+17.05)

**INTEREST RATES**

London Bank Base ..... 6%
3-month Interbank ..... 6⅝-6¼%
US Federal Funds ..... 2⅞%*
3-month Treas Bills 2.92-2.91%*
Long Bond ..... 7.25%*

**CURRENCIES**

| New York: | | London: | |
|---|---|---|---|
| £/$ | 1.5143* | £/$ | 1.5130 |
| $/DM | 1.5838* | £/DM | 2.3996 |
| $/SWfr | 1.4605* | £/SWfr | 2.2151 |
| $/Fr | 5.3540* | £/Fr | 8.0980 |
| $/Yen | 124.07* | £/Yen | 187.77 |
| £/SDR | 1.1067 | £/ECU | 1.2314 |

London Forex market close

**GOLD**

London Fixing ($):
AM 330.60 ..... PM 330.60
Close ..... 330.30-330.80
New York
Comex ..... 330.15-330.65*

**RETAIL PRICES**

RPI ..... 139.2 December (2.6%)
* Denotes midday trading price

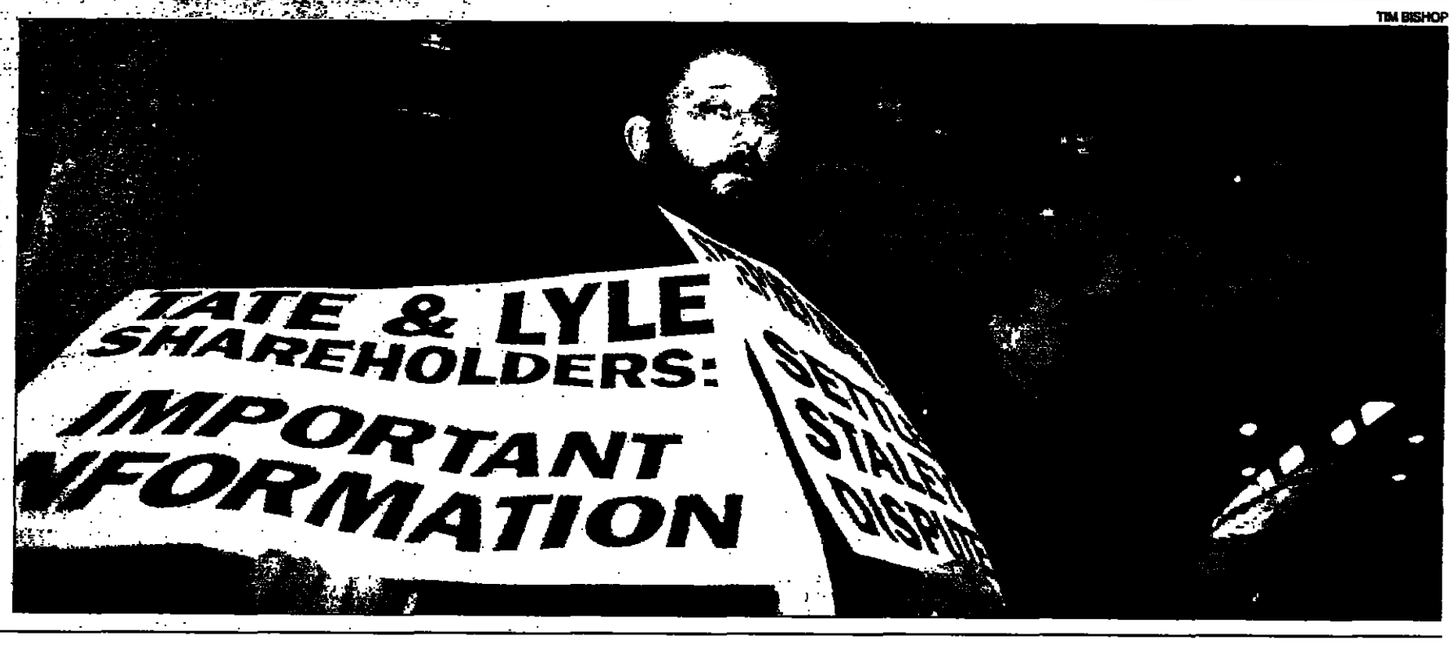
## Hint of bitters at Tate & Lyle

IT WAS not all sweetness and light at the annual shareholders meeting of Tate & Lyle, the sugar giant, despite directors saying they were on target to return to 1991 profit levels after 1992's setback (Martin Flanagan writes).

As Stephen Brown, the chief executive, explained that the group was on track to reverse last year's profit dip — the first in 13 years — employees (right) from an American subsidiary were voicing criticism outside. The delegation from A E Staley, Tate & Lyle's Illinois offshoot, had flown to Britain to protest at what they claim is union-busting by local management. Members of the Allied Industrial Workers union are unhappy about proposed working changes including a switch to day-night-day shift patterns.

But Neil Shaw, the chairman, appeared to reject appeals for the group board to get involved in stalled negotiations. He said union concessions were vital to remain competitive and insisted: "No competitiveness, no jobs." He had confidence in local management to resolve things.

TIM BISHOP




# Pound slumps as City expects another cut

BY JANET BUSH
ECONOMICS CORRESPONDENT

STERLING crumbled to close only a quarter of a pfennig above its all-time closing low against the mark yesterday as sentiment turned against the currency after Tuesday's surprise 1 point cut in base rates.

The foreign exchange market is now convinced sterling will fall out of the DM2.40-DM2.53 trading range, established since September's devaluation, over the next few months as the government goes for growth and allows the exchange rate to take the strain. There is virtual unanimity in the City that interest rates will be cut again, perhaps to 5 per cent at Budget-time.

The pound, which fell almost three pfennigs on Tuesday, dropped sharply overnight in the Far East to open in London at about DM2.40 and then came under further pressure. At midday it hit a low of DM2.3800 before rebounding to DM2.3952 at the official Bank of England close. Sterling's record closing low of DM2.3925 was set on October 5, three weeks after its exit from the European exchange-rate mechanism, having hit DM2.3670 during the day.

One by-product of sterling's fall was renewed pressure on the Irish punt, which fell to its ERM floor against the Dutch guilder and Belgian franc. The Irish government returned overnight rates to 100 per cent, having only recently cut them to 14 per cent. Speculation that the punt will have to devalue or float outside the ERM is rife.

Currency economists said there had been a dramatic change of view on sterling in the past 24 hours. The City now believes the government is prepared to use monetary policy aggressively — both the exchange rate and interest rates — to boost economic growth, with fiscal policy almost inevitably being tightened in an attempt to bring the public sector deficit under control. This is a marked change from the wait-and-see attitude taken by the Treasury since last year.

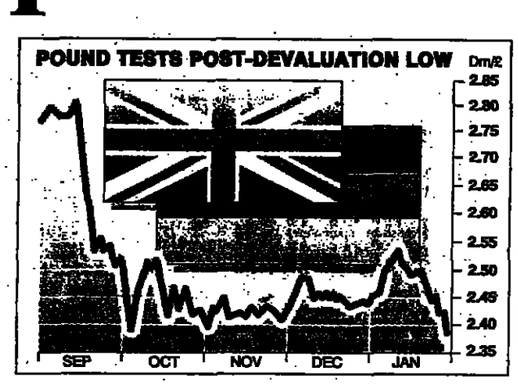
Peter Fellner of NatWest Capital Markets expressed some concern: "Investors at home and overseas are confused. They can't reconcile Tuesday's move with the gradual and cautious approach which the authorities had talked about."

Economists noted there was no mention of the exchange rate in the Treasury statement that accompanied the rate cut. Robin Marshall, chief economist at Chase Manhattan, said: "The authorities may not be aggressively devaluing but they are clearly pursuing a policy of benign neglect towards sterling. All the emphasis now seems to be on getting the exchange rate to a level which will get exports moving." He suggests sterling might fall below DM2.30. The Bank of England is believed to have been an active seller of pounds when it was trading above DM2.50 and did not appear to be trying to arrest its fall.

The surprise timing of Tuesday's base rate cut meant the Bank of England's auction of £2.5 billion government bonds was one of the weakest since the auction system began in 1987. The Bank received bids of only 1.18 times the amount on offer, the lowest "cover" since April 1991. The difference between the average accepted bid and the lowest accepted was much larger than usual, suggesting the Bank had to dredge around among lower bids to ensure all the gilts were sold. The average yield was 8.75 per cent.

The lack of enthusiasm is worrying, with auction sizes likely to rise from April as the Bank tackles the task of financing the public sector borrowing requirement. Private sector economists now predict a PSBR in fiscal 1993-4 of more than £50 billion, about £1 billion of gilts a week.

Stock market, page 28
Tempus, page 29




## US imposes steel import tariffs

BY COLIN NARBROUGH, WORLD TRADE CORRESPONDENT

THE Clinton administration has imposed punitive duties on $2.6 billion worth of steel imports, in an aggressive anti-dumping move certain to heighten trade tension.

The commerce department action, the first significant trade policy measure by the new administration, affects steel from 19 countries, including Britain and six other European Community steel exporting economies.

Sir Leon Brittan, the European trade commissioner, condemned the temporary American duty of up to 109 per cent on 60 per cent of America's steel imports as "unwarranted and wholly disproportionate". The penalties affect future imports.

Although British Steel's exports to America were only 35,000 tonnes in 1991, the year on which the penalties were based, the company said Washington's action was "thoroughly deplorable" and that it will contest the move.

Sir Leon, who is seeking to engage Mickey Kantor, the new American trade representative in talks to bring about a successful conclusion to the world trade talks, said the steel move was "particularly unfortunate and inopportune". The American commerce department said it acted in response to charges that the foreign companies were selling steel at unfairly low prices in the American market.

The duties were set under the Bush administration, but approved by the new team. The action followed formal complaints by American steelmakers.

British Steel, on which the maximum 109 per cent duty was imposed, said it failed to understand the American measures, since it has received no subsidy at all since the mid-eighties.

Stoking the furnaces, page 29

## CBI urges extension of curb on public pay

BY PHILIP BASSETT, INDUSTRIAL EDITOR

THE government is to be urged by British industry to follow its current 1.5 per cent pay policy for public sector workers with a similar pay limit for next year.

The call from the Confederation of British Industry, agreed at its monthly governing council meeting yesterday, is the first time that any economic body has publicly tried to address what happens to pay in the public sector after this year's pay limit.

Though ministers have insisted publicly that the current public sector pay limit applies only to this year, senior Treasury officials are understood to have begun considering seriously what should follow.

The CBI council agreed that detailed proposals on a new public sector pay limit should be drawn up by its secretariat and submitted to Norman Lamont, the Chancellor.

Industry is sceptical about the insistence of ministers that there will be no catching up on public sector pay after this year's limit. It also argues that the government must start to think now about what is to follow this year's pay negotiations.

The CBI will propose to the Treasury a limit on the public sector pay bills, which it believes will allow properly for pay flexibilities and is likely to work better in the medium term because it will be less likely to stoke up pay inequalities that tend to burst out and break open settlement-based pay limits after a number of years.

CBI leaders believe that the government's current settlement-based policy may work for a year or two, but no longer.

The CBI also feels that a pay bill policy fits in better with the government's objective of more devolved pay bargaining. It also says such a policy gives managers in already-devolved areas, such as government agencies and hospital trusts, greater freedom to manage as they see fit.

Skills lacking, page 26

## Major shows who is the real governor



ANATOLE KALETSKY

Michael Heseltine didn't know. The discount houses and gilt-edged market makers didn't know. The New York hedge funds didn't know. And it now seems that even the Governor of the Bank of England didn't know. What all these estimable and otherwise well-informed people did not know about was, of course, John Major's decision to cut interest rates from 7 to 6 per cent on Tuesday morning.

To be fair to the Governor, he *had* been told about the rate cut before his press office announced it at 10 am. But it is becoming an open secret in the City that Robin Leigh Pemberton was informed of the government's decision less than an hour before the announcement. The Treasury's statement on Tuesday said that the Chancellor and the Governor had a meeting last week to discuss interest rates; but far from deciding on Tuesday's action, this meeting is believed to have rejected any immediate rate cut, despite the dreadful economic figures released last week. Whether Eddie George, the Governor's annointed successor, was treated with any greater courtesy by the Treasury is not yet clear. What is clear is neither the Prime Minister nor the Chancellor had the slightest interest in the Bank's views on the latest interest rates cut.

What is the government up to? One possibility is that Downing Street was trying to send a message to the new management of the Bank of England: politicians, not central bankers, are in charge. Tuesday's events confirmed the suspicion, expressed here last Saturday, that Mr George would turn out to be a monetary dove, despite his fearsomely hawkish reputation on interest rates. The Governor's job, said the Treasury last Friday, was "to support the government in our determination to bring about a lasting reduction in inflation". Last week, everyone was emphasising the phrase about reducing inflation. But since Tuesday, attention has shifted to the first phrase in the mandate: "to support the government".

This leads to another possible reason for keeping the Bank in the dark. Despite all the accolades about the Bank's brilliant professionalism that accompanied last week's appointments, Downing Street may actually have been less than enthusiastic about the Old Lady's performance in recent months. In particular, the Bank's ever-cautious market professionals appear to have been decisive in swinging the balance against a cut of two points in interest rates in November's Autumn Statement — a bold move that was recommended by some of Mr Major's closest advisers, was supported by several key officials and, in retrospect, clearly required.

The Bank's standard objection to any big move in interest rates is that the markets must be "prepared" — i.e. that the Old Lady's friends in the discount houses and the gilt-edged makers must be given a chance to position themselves for a profit in advance. The trouble with this approach is not just that it hands the City easy profits. The Treasury has never been averse to doing that. The real problem may be connected with politics and business expectations. If every cut in interest rates has to be fully discounted by the financial markets, it will also be anticipated by the media, the business community and the public. As a result, it will always be derided as "too little, too late". Only by surprising the markets can Mr Major restore the impression that he is really in charge: that the government is acting purposefully to end the recession instead of being dragged along kicking and screaming by uncontrollable events.

If this is Mr Major's assessment, then for once his judgment is absolutely right. To shake consumer and business psychology out of its present depression, shock treatment is needed. The man in the street must be given some pleasant surprises. The business community must be persuaded that, despite mountainous trade deficits and public sector borrowing requirements, the government's pro-growth strategy will not be held hostage to the financial markets' whims. To send that message will mean accepting some sharp falls in sterling and occasionally causing some big losses for the Bank's City friends. But that is "a price well worth paying" for economic recovery, to coin a phrase once used in another context by Norman Lamont.


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THE SCHEDULED AIRLINE WITH UNSCHEDULED BONUSES

# WH Smith sales slide hits profits and shares

By Martin Waller, deputy city editor

A COLLAPSE in High Street sales in November severely damaged half-way profits at WH Smith and sent its shares into a sharp reverse.

Sir Simon Hornby, the chairman, said despite a good Christmas performance, a retail recovery was still impossible to predict.

Profits before tax in the six months to November 28 slid from £50.1 million to £40.2 million, about £5 million below City expectations, and the dividend is held at 4.3p, the A shares fell 15p to 440p. Sir Simon said the figures reflected the group's sensitivity to Christmas trading. Its financial trading period ended before Christmas sales had properly started.

The group's music retailing operations, including Our Price Music and a half-share in the Virgin chain, had suffered severely, slipping into a first-half loss in a market which, according to industry figures, declined 7 per cent in the year to end-September. Video sales flattened, and despite a strong performance from books, including the Waterstone's chain, where profits rose by a third, the trading profits from British retailing fell from £35.6 million to £30.8 million, in part countered by a better performance from America, where profits rose by £2.3 million to £4.2 million.

Distribution nudged ahead from £15.1 million to £16.2 million. But at the Do It All DIY joint venture, Smith's share of the losses reached £7.4 million against a £100,000 profit last time.

Sir Simon believes the price war that has destabilised that market has now petered out, but it would take an upturn in the housing market before the business recovered fully. The group remained committed to the joint venture with Boots, but did not expect to have to put any more cash into Do It All this year.

A 6.6 per cent sales increase was enjoyed in December after the downturn in November. This trend had continued since, but did not represent any firm indication of a retail upturn, he added. "I've never known a time when it has been more difficult to predict. I don't think an interest rate cut is necessarily an indication of consumers rushing off to spend their money."

Sir Simon aimed one final swipe at the possible imposition of VAT on books, newspapers and magazines. "I think it would be madness," he said. "We have a great strength in Britain in not taxing reading."

Tempus, page 29

TIM BISHOP



Reading between the lines: Sir Simon finds predictions difficult

# Trafalgar deal could net £30m

By Patricia Tehan

TRAFALGAR House has sold a 14-acre site on its Brooklands business park in Surrey to Procter & Gamble, in a deal potentially worth £25 million to £30 million.

P&G plans to build an office for its health and beauty care company in The Heights, the business park area of Brooklands, the former race track. Trafalgar said the deal is one of the largest-ever acquisitions on a business park in Britain. P&G also has an option to buy the remaining 19 acres of The Heights for further expansion. Given that land in the area is valued at about £1 million an acre, the total value to Trafalgar House could reach £30 million.

Trafalgar House bought out its partner, British Aerospace, from the 350-acre Brooklands development last April for a nominal sum, acquiring assets worth an estimated £40 million. Trafalgar's investment in the development is understood to be about £90 million.

The first phase of the P&G development will be campus-style office accommodation over 250,000 sq ft. It plans to relocate staff from its offices at Egham, ten miles away. P&G has an option on another 270,000 sq ft, which expires in 1995.

Trafalgar House also hopes to win some of the building contracts for the P&G offices. P&G joins Sony as the only two companies in the park.

# Firms lack skills in innovation

By Ross Tieman, industrial correspondent

ONLY one British company in ten is good at developing the new products and processes vital to ensuring long-term survival, according to a joint study by the industry department and the Confederation of British Industry.

About 30 per cent of firms show some promise in the area of innovation, but half of all firms come nowhere in the race to adapt and survive.

The findings, unveiled by Michael Heseltine, the trade secretary, point to grave shortcomings in the way many United Kingdom companies are run. Not only do companies pay out too much in dividends, but often they are run by executives who pay too little heed to the views of their subordinates and customers, they concluded.

Mr Heseltine strove to put a good light on the findings, saying they represented "a snapshot of current best practice on innovation within UK industry".

Innovation, he said, "is not just about spending large sums of money on research and development". Rather, the report showed that "in many cases a change in corporate culture has proved necessary to the promotion of innovation". Communication and teamworking emerged as the key ingredients, he said.

The report, *Innovation, the best practice*, is the outcome of a programme set up by Peter Lilley, Mr Heseltine's predecessor at the industry department, more than 18 months ago. It was drawn up by a team of businessmen seconded to the department.

## BUSINESS ROUNDUP

### Garvin quits Keebler after year of decline

TOM Garvin, president and chief operating officer of Keebler, the United Biscuits-owned business in America, has agreed to quit at the age of 57 "to pursue other interests", apparently the victim of a sharp decline in the company's fortunes last year.

Mr Garvin, an American who led Keebler for 15 years and steered the company through the disastrous "cookie wars" of the mid-1980s, is being replaced by a Briton, Brian Chadbourne, managing director of UB's McVitie's operation since 1989. Mr Chadbourne is also replacing Mr Garvin on the parent company board in a move that is seen as strengthening UB's hold over its American business.

Tempus, page 29

### Textile jobs for Antrim

AN INDONESIAN textile-engineering group that stripped a Courtaulds fibre plant in Northern Ireland of its machinery and shipped it to Indonesia 11 years ago after intense Far Eastern competition had forced it to close, is returning to Northern Ireland as a £95 million investor, creating 900 jobs. Texmaco-Polysindo is taking over an abandoned Enkalon plant at Antrim, initially to produce a new synthetic microfibre to replicate natural fabrics like suede or silk. Production will begin this year, employing 400 people.

### Banks cut loan rates

BANKS have begun to fall in line with other mortgage lenders, cutting rates by about half a percentage point. Barclays, the largest clearer, cut its mortgage rate to 7.99 per cent from 8.59 per cent. This is the bank's lowest-ever variable rate. The new rate takes effect immediately for new borrowers and from March 1 for existing borrowers. NatWest has cut its rate by 0.56 per cent to 7.99 per cent for new mortgages immediately and existing loans from March 1. Lloyds, Royal Bank of Scotland and TSB have also cut their rates to 7.99 per cent.

### Burton strike called

ONE-DAY strikes against job layoffs at the Burton retailing group have been called by USDAW, the shopworkers' union, with the first one on Saturday. USDAW says it will involve 2,500 workers at Burton menswear and Top Man shops — the only company chains which it says have a union agreement with Burton. Members voted by 4-1 in favour of industrial action over what the union says is a refusal to negotiate over the redundancies. A spokesman for Burton said: "We would hope these strikes will not take place."

## THE TIMES UNIT TRUST INFORMATION SERVICE

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| High Yield | 224.80 | 240.30 | + 0.70 | 4.32 |
| Balanced | 614.60 | 667.00 | - 0.30 | 2.87 |
| American Inc | 44.97 | 48.07* | + 0.62 | 3.54 |
| Wld Asset Val | 35.44 | 37.88 | + 0.36 | 2.03 |
| Japan | 129.20 | 137.90* | + 1.90 | 0.01 |
| Secs of Am | 409.00 | 435.70 | + 5.30 | 0.36 |
| **AXA EQUITY & LAW** St George's Hse, Corporation St, Coventry CV1 1QD. 0203 553231 | | | | |
| UK Growth Acc | 304.20 | 323.70 | + 1.50 | 3.03 |
| -do- Inc | 218.00 | 232.00 | + 1.10 | 3.03 |
| Higher Inc Acc | 538.00 | 572.40 | + 4.30 | 4.27 |
| -do- Inc | 331.80 | 353.00 | + 2.50 | 4.27 |
| Gilt/Fxd Int Acc | 170.70 | 180.20 | + 0.20 | 6.67 |
| -do- Inc | 91.99 | 97.16 | + 0.14 | 6.67 |
| Nth America | 266.70 | 282.70 | + 3.00 | ... |
| Far East | 235.10 | 250.10 | + 3.50 | 0.29 |
| Europe | 202.80 | 215.80 | + 1.40 | 1.14 |
| General Inc | 408.90 | 435.10 | + 2.20 | 2.69 |
| -do- Acc | 445.30 | 473.80 | + 2.40 | 2.69 |
| Brit Excell | 62.20 | 66.17 | + 0.28 | 3.12 |
| Brit Fndmtls Inc | 63.39 | 67.44 | + 0.45 | 5.26 |
| Brit Fndmtls Acc | 80.76 | 85.92 | + 0.62 | 5.26 |
| Global Opps | 66.04 | 70.26 | + 1.93 | 0.02 |
| **BARCLAYS UNICORN LTD** Gredley Hse, 1-11 Broadway, London E15. 081 534 5544 | | | | |
| Capital | 105.60 | 113.00 | + 2.10 | 3.30 |
| Euro Gth Inc | 106.70 | 113.00 | + 1.90 | 1.28 |
| Extra Inc | 100.90 | 107.90 | + 2.40 | 5.56 |
| General | 232.90 | 249.10 | + 4.70 | 3.47 |
| Gilt Fxd Inc | 56.85 | 58.52 | + 0.12 | 8.83 |
| Income | 451.90 | 483.30* | +11.20 | 5.02 |
| **BARING FUND MANAGERS** PO Box 156, Beckenham, Kent BR3 4AQ. 081 658 9002 | | | | |
| American Gth | 92.12 | 97.81 | + 1.45 | 0.10 |
| Amer Smllr Cos | 123.40 | 131.90 | + 3.10 | . |
| Australia | ... | ... | ... | ... |
| Convertibles | 50.11 | 53.59* | + 0.41 | 7.50 |
| Eastern | 165.30 | 178.20 | + 2.20 | 1.70 |
| Equity Income | 74.94 | 79.72 | + 0.72 | 6.60 |
| European Gth | 211.70 | 225.20 | + 0.70 | 1.60 |
| Euro Smllr Cos | 144.30 | 154.30 | + 1.60 | 2.00 |
| Exempt | 79.02 | 81.22 | + 1.19 | 3.80 |
| German Growth | 51.21 | 54.65 | + 0.36 | 0.80 |
| Global Growth | 102.50 | 109.60 | + 1.30 | .. |
| Japan Growth | 144.40 | 154.90 | + 1.80 | .. |
| Japan Sunrise | 122.20 | 130.40 | + 1.90 | .. |
| Portfolio | 112.10 | 120.00 | + 0.70 | 3.40 |
| -do- Acc | 198.20 | 212.20 | + 1.30 | 3.40 |
| UK Growth | 72.23 | 76.83 | + 0.67 | 3.20 |
| UK Smaller Cos | 72.75 | 77.80 | + 0.79 | 2.00 |
| Select Managers | 59.30 | 63.52 | .. | 2.10 |
| **BRITANNIA LIFE UNIT MANAGERS LTD** 190 West George St, Glasgow G2 2PA. 041 332 3132 | | | | |
| Balan Gth Acc | 99.78 | 106.72 | + 0.33 | 2.39 |
| -do- Inc | 91.39 | 97.75 | + 0.30 | 2.39 |
| Global Bond | 28.19 | 29.90* | + 0.31 | 5.78 |
| High Yield Acc | 49.78 | 53.24 | + 0.36 | 4.52 |
| -do- Inc | 36.49 | 39.03* | + 0.27 | 4.52 |
| Smlr Cos Acc | 78.71 | 84.18 | + 0.69 | 1.81 |
| -do- Inc | 72.79 | 77.85 | + 0.64 | 1.81 |
| Amer Gth Acc | 55.45 | 59.31 | + 0.97 | 0.29 |
| -do- Inc | 54.62 | 58.20 | + 0.95 | 0.29 |
| Euro Gth Acc | 91.16 | 97.50 | + 0.41 | 1.78 |
| -do- Inc | 90.12 | 96.00 | + 0.41 | 1.78 |
| Mngd P'follo | 32.39 | 34.64 | + 0.18 | 1.54 |
| Pacific Growth | 90.59 | 96.19 | + 0.42 | 1.17 |
| Intl Spec Opps | 79.93 | 84.41 | + 0.67 | 1.09 |
| **BROWN SHIPLEY** 9/17 Perrymount Rd, Haywards Heath. 0444 458144 | | | | |
| Financial | 107.00 | 114.60 | + 3.40 | 3.98 |
| Smaller Co's Acc | 249.90 | 266.10 | + 3.30 | .. |
| Smaller Cos Inc | 146.40 | 155.90 | + 2.10 | 1.48 |
| High Inc | 70.65 | 75.60 | + 2.09 | 7.30 |
| Income | 120.70 | 129.20 | + 3.60 | 4.49 |
| Mngd P'folio Inc | 87.70 | 93.40 | + 1.50 | 2.21 |
| -do- Acc | 164.20 | 174.90 | + 3.00 | .. |
| North American | 106.80 | 113.70* | + 2.20 | 0.19 |
| Orient | 92.15 | 99.15 | + 0.98 | .. |
| Recovery | 34.96 | 36.94 | + 0.73 | 3.20 |
| German | 39.95 | 41.78 | + 0.75 | 0.10 |
| Intl Growth | 31.99 | 34.07 | + 0.44 | 0.25 |
| European Inc | 21.57 | 23.22 | + 0.30 | 0.49 |
| Conv General | 18.82 | 20.14* | + 0.54 | 8.28 |
| **BUCKMASTER MANAGEMENT** Beaufort House, 15 St Botolph Street, London EC3A 7JJ. 071 247 4542. Dealing: 071 247 7474 | | | | |
| Fellowship Tst | 60.94 | 64.84 | + 0.92 | 1.47 |
| -do- Acc | 67.96 | 72.30 | + 0.92 | 1.47 |
| Income Fund's | 203.80 | 216.90 | + 1.40 | 4.13 |
| -do- Acc | 463.50 | 493.10 | + 3.10 | 4.13 |
| Int Portfolio | 65.25 | 69.65 | + 0.85 | 2.34 |
| -do- Acc | 73.12 | 75.73 | + 0.95 | 2.34 |
| Smaller Cos | 108.70 | 115.70* | + 1.00 | 2.39 |
| -do- Acc | 130.60 | 139.00 | + 1.20 | 2.39 |
| High Inc P'folio | 57.47 | 59.56 | + 0.53 | 4.96 |
| **BURRAGE UNIT TRUST MANAGEMENT LTD** 117 Fenchurch St, London EC3M 5AL 071 480 7216 | | | | |
| Smr Gilt Fxd Int | 68.91 | 69.83 | - 0.52 | 5.96 |
| **CIS UNIT MANAGERS LTD** PO Box 105, Manchester M60 4AH. 061 837 5060 | | | | |
| Environ | 130.80 | 139.20* | + 1.40 | 1.76 |
| UK Growth | 140.90 | 149.90 | + 2.80 | 2.45 |
| UK Income | 119.40 | 127.10 | + 3.10 | 4.67 |
| **CANNON FUND MANAGERS** 1 Olympic Way, Wembley, Middx HA9 0NB. 081 902 8876 | | | | |
| SE Asia | 74.22 | 79.38 | + 0.65 | 1.07 |
| Growth | 43.64 | 46.47* | + 0.18 | 3.07 |
| Income | 50.74 | 54.27* | + 0.49 | 4.88 |
| Far East | 38.29 | 40.95 | + 0.39 | 0.36 |
| North American | 84.60 | 90.48 | + 1.29 | 0.01 |
| Global | 79.31 | 84.82 | + 0.60 | 0.67 |
| European | 63.12 | 67.51 | + 0.33 | 1.38 |
| Japan | 79.38 | 84.90 | + 1.22 | 0.01 |
| Intl Currency Inc | 56.02 | 59.36 | + 0.68 | 7.49 |
| UK Cap Gth | 75.72 | 80.99 | . | 2.30 |
| **CAPEL-CURE MYERS UNIT TRUST MANAGERS LTD** 35 Fountain Street, Manchester M2 2AF. Enquiries: 061 236 5685 Dealing: 061 236 5362 | | | | |
| Capability Trusts | | | | |
| American Gen | 127.80 | 136.00 | + 2.10 | 0.11 |
| -do- Acc | 135.90 | 144.60 | + 2.20 | 0.11 |
| European | 63.35 | 67.18 | + 0.55 | 1.05 |
| -do- Acc | 65.66 | 69.63 | + 0.57 | 1.05 |
| Far East Gen | 44.60 | 47.52 | + 0.93 | ... |
| -do- Acc | 44.60 | 47.52 | + 0.93 | ... |
| Glenfriars | 228.40 | 243.00 | + 2.30 | 1.56 |
| -do- Acc | 258.50 | 272.90 | + 2.50 | 1.56 |
| Growth | 366.30 | 391.80 | + 2.70 | 2.59 |
| -do- Acc | 622.80 | 666.10 | + 4.40 | 2.59 |
| Income Growth | 356.20 | 379.00* | + 2.50 | 4.16 |
| -do- Acc | 473.20 | 503.50 | + 3.30 | 4.16 |
| Master Portfolio | 9061.0 | 9368.0* | +45.00 | 3.09 |
| -do- Acc | 10456.0 | 10807.0 | +51.00 | 3.09 |
| Special Sits | 83.49 | 88.82* | + 0.55 | 2.55 |
| -do- Acc | 97.72 | 103.96 | + 0.65 | 2.55 |
| Exempt Fund | | | | |
| High Yield | 1149.0 | 1185.0 | + 7.00 | 4.74 |
| -do- Acc | 1330.0 | 1372.0 | + 9.00 | 4.74 |
| **CAPEL (JAMES) UNIT TRUST MANAGEMENT LTD** 7 Devonshire Square, London EC2M 4HU. 071 955 5050. Dealing: 071 955 5055 | | | | |
| American Index | 188.10 | 200.40 | + 3.40 | 1.82 |
| Capital | 513.80 | 548.30 | + 2.60 | 2.56 |
| Eurotrack 100 | 123.50 | 131.40 | ... | 1.82 |
| Euro Gth | 75.59 | 80.51* | + 0.08 | 1.95 |
| Far East Growth | 72.89 | 77.79* | + 0.74 | 0.55 |
| Global Bond | 22.32 | 23.51* | + 0.18 | 6.76 |
| Hong Kong | 66.06 | 70.50 | + 1.14 | 0.71 |
| Income | 487.10 | 519.80 | + 4.00 | 4.39 |
| Intl Growth | 67.30 | 71.82 | + 0.82 | 1.21 |
| Japan Growth | 187.10 | 199.60 | + 2.60 | ... |
| Japan Smllr Cos | 23.85 | 25.45 | + 0.29 | ... |
| Japan Index | 55.75 | 59.49 | + 0.73 | 0.34 |
| Nth American | 411.10 | 438.70 | + 6.90 | 1.02 |
| S'pore Mly Gth | 46.17 | 49.27 | + 0.69 | ... |
| The Footsie Fd | 105.30 | 111.10* | + 0.20 | 2.57 |
| Tiger Index | 128.90 | 137.50 | + 1.90 | 1.03 |
| Trible Index | 96.70 | 103.20 | + 0.70 | 3.11 |
| UK Index | 118.70 | 126.60* | + 0.50 | 3.40 |
| **CAZENOVE UNIT TRUST MANAGEMENT LTD** 3 Copthall Avenue, London EC2R 7BH. 071 606 0708 | | | | |
| American P'folio | 80.06 | 85.43 | + 0.97 | 1.00 |
| European P'folio | 67.69 | 71.94 | + 0.38 | 1.38 |
| Japanese P'folio | 45.40 | 48.24 | + 0.78 | ... |
| Pacific P'folio | 82.50 | 88.71 | + 1.49 | 2.43 |
| Cazenove P'folio | 65.91 | 70.50* | + 0.34 | 3.00 |
| Uk Income Gth | 60.28 | 64.61 | + 0.26 | 5.00 |
| **CENTRAL BOARD OF FINANCE OF CHURCH OF ENGLAND** 2 Fore Street, London EC2Y 5AQ. 071 588 1815 | | | | |
| Investment Fd | 582.50 | 586.60 | .. | 5.08 |
| Fixed Int | 151.95 | 152.70 | .. | 9.50 |
| Deposit | 6.80 | 6.90 | ... | ... |
| **CHARITIES OFFICIAL INVESTMENT FUND** 2 Fore Street, London EC2Y 5AQ. 071 588 1815 | | | | |
| Income | 573.11 | 578.96 | .. | 5.16 |
| -do- Acc | 2209.5 | 2215.6 | .. | .. |
| Deposit | 6.70 | 6.87 | .. | .. |
| Fxd Int Inc | 124.00 | 124.28 | ... | 9.33 |
| -do- Acc | 159.85 | 160.17 | .. | .. |
| **CITY FINANCIAL UNIT TRUST MANAGERS LTD** 1 White Hart Yard, London Bridge, SE1. 071 407 5966 | | | | |
| City Fin Assets | 59.11 | 62.06 | - 1.37 | 2.22 |
| Beckman Intl | 76.90 | 81.07 | - 1.58 | 4.93 |
| Friars Hse Inc | 169.43 | 181.27* | + 2.84 | 6.79 |
| Friars Hse Cap | 236.15 | 252.68 | - 0.27 | 3.06 |
| **COMMERCIAL UNION TRUST MANAGERS** Exchange Court, 3 Bedford Park, Croydon CR0 2AQ. Enquiries: 081 681 2222 Dealing: 081 686 9815 | | | | |
| American Gth | 104.69 | 111.99 | + 2.02 | 0.17 |
| European Gth | 87.84 | 93.45 | + 1.02 | 1.57 |
| Far East Gth | 86.83 | 92.37 | + 1.18 | 0.13 |
| Japan Gth Acc | 30.63 | 32.59 | + 0.33 | .. |
| Managed | 58.72 | 62.04 | + 0.31 | 3.21 |
| -do- Acc | 73.42 | 74.93 | + 0.37 | 3.21 |
| Mthly Inc Plus | 46.06 | 49.00 | + 0.17 | 8.66 |
| Smaller Cos | 31.17 | 33.16 | + 0.34 | 2.45 |
| -do- Acc | 34.70 | 36.49 | + 0.37 | 2.45 |
| UK General | 66.46 | 70.70* | + 0.27 | 3.06 |
| -do- Acc | 79.68 | 84.77 | + 0.32 | 3.06 |
| W'wide Bd | 61.52 | 65.45 | + 0.61 | 5.95 |
| -do- Acc | 77.10 | 82.02 | + 0.77 | 5.95 |
| W'wide Sp Sits | 49.79 | 53.25* | + 0.70 | 0.26 |
| -do- Acc | 51.76 | 55.36 | + 0.73 | 0.26 |
| Quilter General | 120.66 | 128.36 | + 0.72 | 2.44 |
| -do- Acc | 132.91 | 141.29 | + 0.80 | 2.44 |
| Quilter Income | 98.80 | 94.04* | + 0.97 | 4.19 |
| -do- Acc | 108.94 | 115.89 | + 1.20 | 4.19 |
| Quilter Intl | 115.42 | 122.79 | + 1.20 | 0.33 |
| -do- Acc | 117.01 | 124.48 | + 1.21 | 0.33 |
| Quilter UK Spec | 67.24 | 71.53 | + 0.42 | 3.12 |
| -do- Acc | 88.96 | 94.64 | + 0.03 | 3.12 |
| CU Prestige Fund Management | | | | |
| Fin Property | 94.58 | 100.62 | + 0.97 | 2.15 |
| Fixed Corn | 39.99 | 42.54 | + 0.32 | 7.61 |
| -do- Acc | 102.54 | 109.09 | + 0.81 | 7.61 |
| Equity Inc | 139.34 | 148.23 | + 1.37 | 4.27 |
| -do- Acc | 439.85 | 467.93 | + 4.32 | 4.27 |
| High Yield | 112.22 | 119.38* | + 0.68 | 5.23 |
| -do- Acc | 420.00 | 446.81 | + 2.54 | 5.29 |
| Preference | 44.54 | 47.49* | + 0.07 | 8.44 |
| -do- Acc | 225.82 | 240.23 | + 0.40 | 8.44 |
| PPT Europe | 140.12 | 149.07 | + 1.29 | 0.73 |
| PPT Global Bnd | 79.13 | 84.19 | + 0.81 | 4.24 |
| PPT Gold Cont | 43.75 | 46.55 | + 0.90 | .. |
| PPT Thai | 54.57 | 58.05 | + 0.17 | ... |
| PPT Hong Kong | 88.50 | 94.15 | + 1.68 | .. |
| PPT Japan | 83.97 | 89.33 | + 0.99 | ... |
| PPT N Amer | 144.51 | 153.74 | + 2.96 | .. |
| PPT S'pore Mlv | 92.17 | 98.05 | + 1.13 | .. |
| PPT UK | 112.70 | 119.89 | + 0.46 | 3.55 |
| PPT Cash | 90.76 | 90.76 | + 0.01 | 6.32 |
| **EAGLE STAR UNIT MANAGERS** Bath Road, Cheltenham GL53 7LQ. 0242 577555 | | | | |
| Oriental Op Acc | 68.93 | 73.33 | + 1.25 | 1.08 |
| Japanese Acc | 43.65 | 46.22 | + 0.85 | .. |
| UK Balncd Inc | 121.30 | 129.00* | + 2.10 | 2.48 |
| -do- Acc | 141.60 | 150.60* | + 2.50 | 2.48 |
| UK Growth Acc | 200.50 | 213.30 | + 2.80 | 2.26 |
| UK High Inc | 128.90 | 137.00 | + 3.40 | 6.04 |
| -do- Acc | 152.00 | 161.70 | + 4.00 | 6.04 |
| N America Acc | 111.50 | 118.60 | + 2.10 | 0.33 |
| European Acc | 141.20 | 150.20 | + 2.80 | 0.47 |
| UK Prf Fd Inc | 59.90 | 63.47* | + 0.44 | 9.67 |
| -do- Acc | 95.23 | 101.10* | + 0.70 | 9.67 |
| Intl Sp Sits Acc | 42.75 | 45.48 | + 0.81 | 0.25 |
| Environmntl Opp | 69.46 | 73.90 | + 0.69 | 1.50 |
| **EDINBURGH UNIT TRUST MANAGERS** Donaldson House, 97 Haymarket Terrace, Edinburgh EH12 5HD 031 313 1000 | | | | |
| American | 104.60 | 111.10 | + 1.80 | ... |
| UK Smlr Cos | 169.80 | 180.10 | + 0.40 | 1.39 |
| Eurofund | 35.67 | 37.70* | + 0.09 | 1.06 |
| Mngd Exempt | 157.70 | 164.40 | + 1.40 | 3.19 |
| Growth Inc | 210.90 | 224.10 | + 0.30 | 4.02 |
| High Dist | 133.50 | 141.80 | + 0.90 | 6.10 |
| International | 301.30 | 320.10 | + 0.50 | 1.02 |
| Intl Income | 76.54 | 81.71* | + 0.87 | 3.14 |
| Pacific | 51.58 | 54.90 | + 0.55 | 0.55 |
| Smllr Jap Cos | 49.50 | 52.72* | + 0.38 | .. |
| Tokyo | 147.70 | 157.00 | + 1.70 | .. |
| Japan Exempt | 83.40 | 85.69 | + 1.38 | 0.52 |
| Sm Jap Exempt | 407.70 | 418.90 | ... | 0.12 |
| **ENDURANCE FUND MANAGEMENT** 41 Harrington Gardens, London SW7 4JU. 071 373 7261 | | | | |
| Endurance | 156.60 | 166.90 | . | 1.26 |
| **EQUITABLE UNIT TRUST MANAGERS LTD** Walton St, Aylesbury, Bucks. HP21 7QW. 0296 431480 | | | | |
| Pelican | 101.72 | 107.07 | + 0.08 | 2.76 |
| High Income | 116.12 | 122.23 | + 0.66 | 5.16 |
| Tst of Inv Tsts | 132.69 | 139.67 | + 1.03 | 2.62 |
| Special Sits | 81.47 | 85.76 | + 0.09 | 3.49 |
| North American | 105.36 | 110.90 | + 1.19 | 1.17 |
| Far Eastern | 193.83 | 204.03 | + 3.55 | 1.64 |
| Intl Growth | 85.58 | 90.08 | + 1.13 | 1.63 |
| European | 60.11 | 63.27 | + 0.58 | 2.21 |
| Smaller Cos | 66.03 | 69.50 | + 0.49 | 2.50 |
| **FIDELITY INVESTMENT SERVICES LTD** Oakhill House, 130 Tonbridge Rd, Tonbridge TN11 9DZ. 0800 414181 | | | | |
| America | 215.10 | 226.90 | + 3.80 | ... |
| Cash Unit Tst | 100.00 | 100.00* | ... | 6.90 |
| European Tst | 103.20 | 109.80 | + 0.90 | ... |
| **FOREIGN & COLONIAL** 8th Floor, Exchange Hse, Primrose St, London EC2A 2NY. 071 628 8000 | | | | |
| European | 86.93 | 92.02 | + 0.55 | 0.71 |
| Far Eastern | 105.50 | 113.30 | + 1.10 | .. |
| Oseas Income | 82.19 | 88.05* | + 1.56 | 2.84 |
| UK Growth | 89.38 | 95.59* | + 0.13 | 1.39 |
| UK Income | 99.02 | 105.90 | + 1.00 | 3.99 |
| US Smaller Cos | 216.60 | 231.70 | + 2.70 | ... |
| **FRAMLINGTON UNIT MANAGEMENT** 155 Bishopsgate, London EC2M 3FT. 071 374 4100 | | | | |
| Am Smllr Co | 420.30 | 449.40 | + 4.30 | ... |
| -do- Acc | 429.40 | 459.20 | + 1.40 | ... |
| Capital | 274.00 | 291.40 | + 1.80 | 2.39 |
| -do- Acc | 378.20 | 402.20 | + 2.40 | 2.39 |
| Contl Smllr Cos | 43.49 | 46.85 | + 0.48 | 1.37 |
| -do- Acc | 45.00 | 48.47 | + 0.49 | 1.37 |
| Convertible | 103.90 | 110.00* | + 1.00 | 6.49 |
| -do- Acc | 191.60 | 203.80* | + 1.90 | 6.49 |
| European | 92.30 | 98.67 | + 0.97 | 0.40 |
| -do- Acc | 95.37 | 102.00 | + 1.10 | 0.90 |
| Extra Income | 271.30 | 288.50* | + 2.50 | 4.70 |
| -do- Acc | 379.90 | 404.10* | + 3.70 | 4.70 |
| Financial | 99.46 | 107.00 | + 1.80 | 0.78 |
| -do- Acc | 103.50 | 111.30 | + 1.60 | 0.78 |
| Health Fund Inc | 127.80 | 136.50 | + 0.50 | ... |
| -do- Acc | 127.80 | 136.50 | + 0.50 | ... |
| Income Tst | 168.80 | 179.50 | + 1.30 | 0.70 |
| -do- Acc | 235.30 | 250.20 | + 1.70 | 0.70 |
| Intl Growth | 295.20 | 315.20 | + 2.90 | ... |
| -do- Acc | 327.80 | 350.00 | + 3.30 | ... |
| Japan Gen | 124.40 | 133.30 | + 0.70 | .. |
| -do- Acc | 125.60 | 134.70 | + 0.70 | .. |
| Mngd P'folio Inc | 86.41 | 90.95 | + 0.54 | 1.53 |
| -do- Acc | 89.23 | 93.92 | + 0.56 | 1.53 |
| Monthly Income | 138.10 | 146.80* | + 1.20 | 4.79 |
| Recovery | 274.60 | 293.40* | + 3.00 | 0.75 |
| -do- Acc | 320.50 | 342.70* | + 3.50 | 0.75 |
| Gilt Gth Tst | 60.12 | 61.99 | - 0.09 | 7.22 |
| -do- Acc | 75.47 | 77.82 | - 0.12 | 7.22 |
| **FRIENDS PROVIDENT MANAGERS** Castle Street, Salisbury, Wilts. SP1 3SH. Dealing: 0722 411411. Administration: 0722 411622 | | | | |
| Equity Dist | 339.78 | 361.47 | + 5.81 | 3.02 |
| -do- Acc | 686.05 | 729.84 | +11.32 | 3.02 |
| Euro Gth Dist | 97.54 | 103.77 | + 1.86 | 1.14 |
| -do- Acc | 100.45 | 106.86 | + 1.91 | 1.14 |
| Fixed Int Dist | 127.97 | 135.36* | + 0.86 | 6.77 |
| -do- Acc | 212.40 | 224.67* | + 1.42 | 6.77 |
| Intl Gth Dist | 69.00 | 73.40* | + 1.15 | 0.85 |
| -do- Acc | 71.37 | 75.93* | + 1.20 | 0.95 |
| Nth Amer Dist | 161.82 | 171.57* | + 2.99 | 0.65 |
| -do- Acc | 175.36 | 185.92* | + 3.24 | 0.65 |
| Pac Basin Dist | 200.07 | 212.84* | + 2.73 | 0.37 |
| -do- Acc | 203.25 | 216.22* | + 2.77 | 0.37 |
| Stewardship Dist | 283.59 | 301.69 | + 3.79 | 1.98 |
| -do- Acc | 335.51 | 356.93 | + 4.47 | 1.98 |
| Stwd Inc Dist | 58.14 | 61.85 | + 0.66 | 4.30 |
| -do- Acc | 70.90 | 75.43 | + 0.84 | 4.30 |
| N Am Stwd Dist | 91.57 | 97.41* | + 1.00 | 0.02 |
| -do- Acc | 96.93 | 103.12* | + 1.06 | 0.02 |
| **GT UNIT MANAGERS** 8th Floor, 8 Devonshire Sq, London EC2M 4YJ. 071 283 2575. Dealing 071 626 9431 | | | | |
| Am Sp Sits | 139.40 | 149.10 | + 1.00 | ... |
| European | 375.70 | 398.70 | + 3.00 | 0.96 |
| Far East General | 179.30 | 190.70 | + 2.30 | 0.34 |
| Germany | 89.75 | 95.03 | + 0.43 | 0.42 |
| Global Assets In | 62.93 | 66.88 | + 0.63 | 2.24 |
| Global Assets Ac | 65.51 | 70.07 | + 0.66 | 2.21 |
| Income | 106.30 | 113.70 | + 1.40 | 6.96 |
| International | 236.90 | 251.40 | + 4.50 | 0.99 |
| Intl Income | 71.25 | 75.84 | + 0.80 | 4.77 |
| Japan General | 278.30 | 294.80 | + 3.30 | .. |
| Smllr Cos Div | 44.14 | 47.21* | + 0.38 | 5.46 |
| UK Capital Inc | 150.00 | 160.50 | + 0.90 | 3.95 |
| -do- Acc | 234.40 | 272.10 | + 1.40 | 3.89 |
| Uk Spec Sits | 68.79 | 73.59 | + 1.49 | 1.55 |
| US General | 108.10 | 115.10 | + 2.80 | 0.10 |
| W'wide Spec Sits | 109.90 | 117.60 | + 1.90 | 0.11 |
| **GARTMORE FUND MANAGERS** Gartmore House, 16/18 Monument Street, London EC3R 8AJ. 071 623 1212. Dealing: 0277 264421. Services: 0800 289 336 | | | | |
| UK Growth Funds | | | | |
| British Growth | 42.36 | 45.35 | + 0.05 | .. |
| Cash Trust | 122.03 | 122.03* | + 0.01 | 6.67 |
| Pract Inv Inc | 96.73 | 103.73 | + 0.61 | 4.29 |
| -do- Acc | 200.51 | 221.40 | + 1.30 | 4.29 |
| UK Smaller Cos | 91.14 | 97.74 | + 1.08 | 1.65 |
| Income Funds | | | | |
| Preference Share | 23.55 | 25.19* | + 0.04 | 9.65 |
| High Inc | 29.97 | 32.05 | + 0.44 | 5.62 |
| UK Equity Inc | 122.01 | 130.49 | + 0.90 | 4.62 |
| Intl Fxd Int | 28.55 | 29.60* | + 0.31 | 5.37 |
| International Funds | | | | |
| Gold Intl | 57.96 | 62.16 | + 1.23 | 1.88 |
| Frontier Markets | 38.78 | 41.59 | + 0.75 | 0.31 |
| Global Inc Gth | 113.58 | 121.31 | + 1.65 | 2.79 |
| UK Intl | 106.72 | 114.14* | + 0.54 | 1.21 |
| Overseas Funds | | | | |
| American | 123.79 | 132.24 | + 1.96 | 0.60 |
| European | 77.60 | 82.31 | + 0.64 | 0.98 |
| Euro Sel Opps | 88.88 | 94.53 | + 0.54 | 1.23 |
| American Emerg | 74.57 | 79.97* | + 1.46 | .. |
| Hong Kong | 96.32 | 103.29 | + 1.87 | 2.12 |
| Japan | 150.34 | 159.90 | + 1.71 | .. |
| Pacific Growth | 129.49 | 139.86 | + 1.17 | 0.55 |
| **GOVETT (JOHN) UNIT MANAGEMENT** Shackleton House, 4 Battle Bridge Lane, London SE1 2HR. 071 378 7979. Dealing: 071 588 0828 | | | | |
| Intl Growth | 111.82 | 119.60 | + 0.47 | 0.98 |
| American Gth | 117.15 | 125.30 | + 2.04 | 0.35 |
| European Gth | 64.24 | 68.71 | + 1.08 | 0.82 |
| German Horizn | 44.09 | 47.96 | + 0.77 | 0.92 |
| Japan Gth | 56.51 | 60.44 | + 0.94 | ... |
| Pacific Inc | 114.26 | 122.21 | + 0.98 | 3.32 |
| Pacific Strategy | 92.04 | 98.44 | + 0.68 | .. |
| UK Prog Inc | 68.65 | 73.42 | + 1.53 | 6.11 |
| Gt Britsh Cos | 46.99 | 50.26 | + 0.46 | 3.40 |
| UK Small Cos | 41.02 | 43.87 | + 0.50 | 2.60 |
| **GRE UNIT MANAGERS** 36 Harbour Exchange Sq, London E14 9GE. 071 538 9668 | | | | |
| Cash | 129.70 | 129.70 | .. | 6.05 |
| Gilt Fixed | 117.50 | 124.70 | + 1.10 | 6.74 |
| Growth Equity | 279.90 | 298.00 | + 5.10 | 2.28 |
| Guardhill | 412.90 | 441.10 | + 8.30 | 2.49 |
| Income Trust | 101.00 | 107.80* | + 2.70 | 4.64 |
| International | 141.30 | 150.90 | + 2.10 | 0.27 |
| Japan Trust | 93.09 | 99.45* | + 1.79 | ... |
| Managed | ... | ... | ... | ... |
| Nth American | 243.50 | 260.10 | + 3.70 | 0.45 |
| Pacific | 301.20 | 321.70 | + 4.50 | ... |
| Prop Shares | ... | ... | ... | ... |
| Small Cos | ... | ... | ... | ... |
| European | 316.60 | 338.20* | + 4.30 | 0.53 |
| **HALIFAX STANDARD TRUST MANAGEMENT LTD** PO Box 600, Edinburgh EH15 1EW. 0800 838585 | | | | |
| Global Adv Inc | 33.06 | 35.05 | + 0.60 | 1.97 |
| -do- Acc | 34.47 | 36.54 | + 0.70 | 1.97 |
| Inc Adv Inc | 28.16 | 29.85* | + 0.60 | 4.49 |
| -do- Acc | 29.02 | 30.77 | + 0.60 | 4.49 |
| **HAMBROS UNIT TRUST MANAGERS** 5 Rayleigh Rd, Hutton, Brentwood, Essex. Enquiries: 0277 227300. Dealing: 0277 690390 | | | | |
| Canadian | 60.15 | 64.43 | + 1.27 | 0.67 |
| Equity Income | 107.80 | 114.70 | + 2.70 | 3.86 |
| European | 126.50 | 133.70 | + 1.80 | 1.54 |
| Intl Situation | 67.86 | 72.19 | + 1.07 | .. |
| Japanese | 101.10 | 107.60 | + 2.00 | ... |
| North American | 98.15 | 104.10 | + 1.30 | 0.07 |
| Scandinavian | 98.39 | 104.00 | + 1.30 | 0.60 |
| Smaller Cos | 27.66 | 29.43* | + 0.19 | 2.72 |
| **HENDERSON** PO Box 2003, Brentwood, Essex CM13 1XT. Enquiries: 0277 227300. Dealing: 0277 234772 | | | | |
| Amer Smaller | 88.86 | 95.03 | + 0.65 | .. |
| Asian Enterprise | 106.80 | 114.54 | + 0.10 | 1.11 |
| Australian | 115.39 | 123.34 | + 1.67 | 1.41 |
| European | 333.36 | 363.26 | + 1.81 | 1.20 |
| European Inc | 65.10 | 68.91 | + 0.74 | 3.04 |
| Euro Sml Co | 111.62 | 119.16 | + 1.26 | 1.19 |
| Extra Income | 246.62 | 260.41* | + 2.20 | 5.35 |
| Family of Funds | 63.97 | 68.26* | + 0.52 | 1.62 |
| Fixed Interest | 54.46 | 58.24* | + 0.23 | 8.82 |
| Global Resour | 72.79 | 78.13 | + 1.79 | 1.71 |
| High Inc | 263.53 | 281.49* | + 3.73 | 4.80 |
| Income Gth | 224.04 | 238.60 | + 1.83 | 3.95 |
| -do- Acc | 563.80 | 600.44 | + 4.59 | 3.95 |
| International | 209.23 | 222.73 | + 2.68 | 1.02 |
| Japan Spc Sit | 168.38 | 179.03 | + 2.55 | ... |
| Japan | 145.24 | 154.38* | + 2.10 | ... |
| N Amer | 222.86 | 237.10* | + 2.35 | 0.21 |
| Pacific Smllr Cos | 147.84 | 154.38 | + 1.59 | 1.45 |
| Pref Gilt | 44.80 | 48.69* | + 0.04 | 9.33 |
| Smaller Cos Div | 147.97 | 161.27* | + 0.88 | 4.62 |
| Special Sits | 244.71 | 261.83 | + 0.87 | 1.63 |
| -do- Acc | 374.78 | 401.00 | + 1.34 | 1.63 |
| Best of British | 53.23 | 57.10 | + 0.19 | 2.46 |
| Spirit of the East | 48.94 | 52.21 | + 0.66 | 0.70 |
| **HILL SAMUEL UT MANAGERS** NLA Tower, Addiscombe Road, Croydon. 081 686 4355 | | | | |
| British | 85.02 | 90.93 | + 0.14 | 2.69 |
| Capital | 146.00 | 156.10 | + 1.00 | 2.52 |
| Dollar | 292.50 | 312.80 | + 4.70 | 0.27 |
| European | 179.20 | 191.60 | + 1.50 | 0.79 |
| Far East | 202.80 | 216.80* | + 2.50 | 0.85 |
| Financial | 622.20 | 665.80 | + 1.40 | 2.77 |
| Gilt Fxd Int Inc | 25.10 | 25.07* | + 0.15 | 8.33 |
| High Yield | 94.81 | 101.40 | + 0.80 | 5.41 |
| Income | 126.60 | 135.40 | + 0.90 | 4.04 |
| Intl | 191.90 | 205.20* | + 2.10 | 0.52 |
| Japan Tech | 49.74 | 53.19* | + 0.45 | .. |
| Nat Resources | 50.01 | 53.48 | + 1.16 | 0.62 |
| Security | 284.60 | 304.30 | + 1.40 | 2.54 |
| Smaller Cos | 101.70 | 108.70 | + 0.50 | 1.46 |
| Special Sits | 127.00 | 135.80 | + 0.40 | 2.66 |
| US Smaller Cos | 71.71 | 75.94 | + 1.15 | ... |
| **IBI FUND MANAGERS** 36 Queen St, London. EC4R 1BN. 071 489 8673 | | | | |
| Brit O'seas | 235.90 | 248.30 | + 4.30 | 1.44 |
| Capital Gwth | 101.50 | 106.80 | .. | 2.51 |
| Inv Trusts | 114.40 | 120.40 | ... | 0.90 |
| **INVESCO MIM UT MANAGERS** 11 Devonshire Square, London EC2M 4TR. 071 626 3434. Dealing: 0800 010733 | | | | |
| UK Specialist Trusts | | | | |
| Smaller Cos | 21.30 | 22.77 | + 0.34 | 2.08 |
| Special Features | 25.59 | 27.18 | + 0.13 | 1.80 |
| -do- Acc | 70.01 | 71.88 | + 0.16 | 1.80 |
| General Funds | | | | |
| UK Growth | 50.56 | 54.17 | + 0.22 | 2.68 |
| Assets Earnings | 67.61 | 71.57* | + 0.30 | 2.17 |
| -do- Acc | 79.58 | 94.55* | + 0.34 | 2.15 |
| Managed Invest | 79.82 | 82.11 | + 0.56 | 1.41 |
| Rupert Children | 73.47 | 78.42 | + 0.29 | 1.84 |
| High Income Funds | | | | |
| Cashbox | 51.41 | 51.41 | + 0.01 | 5.95 |
| Extra Inc | 74.12 | 79.61* | + 0.65 | 4.97 |
| Gilt | 27.15 | 28.59* | + 0.01 | 7.28 |
| Income Gth | 36.77 | 39.25 | + 0.24 | 3.62 |
| Mixture | 74.98 | 76.98 | + 0.30 | 8.19 |
| Preference | 17.47 | 18.56 | + 0.09 | 7.24 |
| UK Income | 29.40 | 31.43 | + 2.90 | 3.70 |
| Sector Specialist Funds | | | | |
| Fincl Sec | 50.25 | 53.49* | + 0.51 | 1.93 |
| Property Shares | 52.04 | 55.29 | + 0.88 | 2.54 |
| Exempt Funds | | | | |
| Exempt | 134.00 | 140.60 | + 0.60 | 3.69 |
| European Acc | 163.40 | 109.60 | + 0.40 | 2.09 |
| European Dist | 98.41 | 104.20 | + 0.50 | 2.09 |
| Overseas Growth Funds | | | | |
| American Gth | 47.54 | 50.58 | + 0.69 | 1.01 |
| European Pref | 98.24 | 104.10 | + 0.80 | 1.33 |
| -do- Acc | 130.10 | 106.00 | + 0.70 | 1.33 |
| Euro Small Cos | 18.75 | 19.96 | + 0.22 | 0.99 |
| French Growth | 62.07 | 66.94 | + 0.21 | 0.79 |
| -do- Acc | 66.69 | 70.67 | + 0.25 | 0.79 |
| Hong Kong China | 57.51 | 61.60* | + 1.09 | 1.84 |
| Intl Growth | 45.55 | 48.39 | + 0.51 | 0.90 |
| -do- Acc | 45.55 | 48.39 | + 0.51 | 1.09 |
| Japan Perf | 23.75 | 25.25 | + 0.34 | .. |
| Nomura Links | 23.76 | 25.23 | + 0.34 | .. |
| Japan Smllr Cos | 25.41 | 29.97 | + 0.33 | .. |
| Singapore Asian | 62.57 | 68.83 | + 0.32 | 0.72 |
| -do- Acc | 63.96 | 69.26 | + 0.33 | 0.72 |
| South East Asia | 330.70 | 354.40 | + 2.60 | 1.73 |
| US Smllr Cos | 107.10 | 113.70 | + 1.00 | .. |
| -do- Acc | 108.36 | 115.00 | + 1.10 | .. |
| Overseas Income Funds | | | | |
| Global Inc | 75.97 | 80.99* | + 1.23 | 2.93 |
| Intl Bond | 53.43 | 56.16 | + 0.44 | 6.54 |
| **KLEINWORT BENSON UNIT TRUST LTD** 10 Fenchurch Street, London EC3 071 956 6600. Dealing: 071 956 7354 | | | | |
| Income Trusts | | | | |
| Cash Acc | 69.43 | 69.82* | + 0.01 | 6.73 |
| Extra Income | 49.77 | 52.95* | + 0.26 | 7.22 |
| Gilt Yield | 117.40 | 122.80* | + 0.10 | 8.24 |
| Global Income | 180.60 | 192.10* | + 2.02 | 4.95 |
| High Yield | 123.3 | 134.97 | + 1.30 | 6.50 |
| Smllr Cos Div | 42.27 | 44.97 | + 0.25 | 6.14 |
| Capital Growth Trusts | | | | |
| After Smllr Cos | 99.46 | 104.11 | + 1.22 | .. |
| North American | 73.48 | 78.17 | + 1.96 | 0.24 |
| European | 121.76 | 129.57 | + 1.19 | 0.92 |
| Euro Special | 72.99 | 77.63 | + 0.39 | 1.07 |
| General | 258.42 | 274.90 | .. | 3.50 |
| Japan | 289.60 | 308.10 | + 3.40 | .. |
| Japanese Special | 154.60 | 164.50 | + 1.40 | .. |
| Master Acc | 279.90 | 276.60 | + 2.17 | 1.52 |
| Pacific | 220.40 | 234.50 | + 3.80 | 0.40 |
| Smaller Cos | 91.56 | 97.34 | + 1.13 | 2.37 |
| UK Equity Gth | 32.92 | 35.02 | + 0.13 | 2.83 |
| **LAS UNIT TRUST MANAGERS** 113 Dundas St, Edinburgh EH3 5EB. 031 550 5151 | | | | |
| European | 66.45 | 72.82* | + 1.74 | 0.99 |
| Extra Income | 23.41 | 24.50* | + 0.24 | 3.70 |
| Far East | 21.28 | 22.64 | + 0.26 | 1.00 |
| Income Gwth | 70.26 | 74.74 | + 0.80 | 2.99 |
| Intl Growth | 46.46 | 49.43 | + 0.65 | 0.99 |
| Japan | 46.79 | 49.78* | + 0.95 | ... |
| Maximum Dist* | 100.10 | 102.10* | + 0.30 | 8.33 |
| N Amer Equity | 38.23 | 40.67 | + 0.63 | 0.43 |
| UK Equity | 83.51 | 88.84 | + 1.76 | 2.87 |
| **LAURENCE KEEN UNIT TRUST MANAGEMENT** 1 White Hart Yard, London SE1. 071 407 5966 | | | | |
| Income Gth Inc | 50.01 | 53.20* | - 0.94 | 5.00 |
| **LEGAL & GENERAL UT MANAGERS** 5 Rayleigh Road, Hutton, Brentwood Essex. Enq: 0277 227300. Dealing: 0277 690395 | | | | |
| Equity Dist | 406.50 | 432.40 | - 2.90 | 3.05 |
| Equity Acc | 765.30 | 814.20 | - 4.80 | 3.05 |
| Equity Income | 86.40 | 91.92* | + 0.78 | 5.34 |
| European | 88.87 | 94.4 | + 0.58 | 1.75 |
| Far Eastern | 145.30 | 154.60 | + 2.90 | 0.38 |
| Fixed Interest | 48.74 | 51.85* | + 0.17 | 8.00 |
| Gilt | 84.14 | 94.53 | + 0.31 | 8.80 |
| Global Growth | 57.38 | 61.04 | + 0.72 | 1.11 |
| Intl Bond | 54.76 | 58.26 | + 0.65 | 5.40 |
| Japanese | 49.84 | 53.02 | + 0.65 | .. |
| Overseas Equity | 84.64 | 90.04* | + 1.01 | 0.92 |
| Pacific Gth | 72.54 | 77.17 | + 1.28 | 1.56 |
| North American | 131.70 | 140.10* | + 2.10 | 1.21 |
| UK Recovery | 71.67 | 76.18 | - 0.16 | 2.70 |
| UK Smllr Cos | 94.38 | 100.40* | + 0.42 | 3.10 |
| Worldwide | 70.27 | 74.76 | + 0.50 | 2.76 |
| **LLOYDS BANK UNIT TRUST MANAGERS LTD** Mountbatten Hse, Chatham, Kent ME4 4JF. 0634 834313 | | | | |
| Balanced | 307.70 | 327.40 | +10.00 | 3.12 |
| -do- Acc | 666.30 | 708.90 | +21.70 | 3.12 |
| Contl Euro Gth | 47.56 | 50.07 | + 0.72 | 1.76 |
| -do- Acc | 50.29 | 52.94 | + 0.75 | 1.76 |
| Extra Inc | 230.70 | 245.50 | + 5.80 | 4.10 |
| -do- Acc | 561.20 | 597.10 | +14.10 | 4.10 |
| German Gth | 93.79 | 98.73 | + 1.56 | 0.37 |
| -do- Acc | 98.36 | 103.60 | - 1.70 | 0.37 |
| Income | 433.80 | 461.00 | +16.50 | 3.81 |
| -do- Acc | 1097.0 | 1168.0 | +41.00 | 3.81 |
| Japan Growth | 68.51 | 72.89 | + 1.30 | 0.01 |
| -do- Acc | 68.75 | 73.14 | + 1.29 | 0.01 |
| Master Trust | 49.59 | 52.76 | + 1.36 | 1.42 |
| -do- Acc | 53.97 | 57.38 | + 1.48 | 1.42 |
| N American Gen | 180.80 | 192.40 | + 2.70 | 0.01 |
| -do- Acc | 208.90 | 222.30 | + 3.20 | 0.01 |
| NAm Sm Co Rec | 135.90 | 144.60 | + 5.10 | 0.01 |
| -do- Acc | 138.70 | 147.60 | + 5.20 | 0.01 |
| Pacific Basin | 180.00 | 191.50 | + 5.80 | 0.56 |
| -do- Acc | 189.30 | 201.30 | + 6.00 | 0.56 |
| Small Cos Rec | 278.40 | 293.10 | + 2.80 | 2.50 |
| -do- Acc | 359.10 | 378.00 | + 3.60 | 2.50 |
| UK Growth | 77.19 | 82.12 | + 2.82 | 2.37 |
| -do- Acc | 90.01 | 95.76 | + 3.29 | 2.37 |
| Worldwide Gth | 256.20 | 272.60 | + 6.40 | 0.30 |
| -do- Acc | 377.50 | 401.70 | + 9.40 | 0.30 |
| **LONDON & MANCHESTER** Winslade Park, Exeter EX5 1DS. 0392 282673 | | | | |
| General | 75.12 | 80.60 | + 1.54 | 3.10 |
| Income | 57.33 | 61.31 | + 1.60 | 6.20 |
| International | 51.33 | 55.08 | + 0.87 | 0.90 |
| American | 58.11 | 62.35* | + 0.96 | 0.40 |
| Japan | 36.50 | 39.16 | + 0.74 | |
| Tst of Inv Trusts | 49.94 | 53.58 | + 1.12 | 2.10 |
| **M & G SECURITIES LTD** Victoria Rd, Chelmsford CM1 1FB Customer Services/Unit Dealing: 0245 390390 | | | | |
| American Gen | 377.00 | 398.50 | +11.30 | 0.79 |
| -do- Acc | 494.20 | 490.70 | +11.90 | 0.79 |
| American Rec | 385.90 | 408.10 | +11.40 | 0.68 |
| -do- Acc | 441.50 | 466.90 | +13.00 | 0.68 |
| Am Sm Co Acc | 117.00 | 123.80 | + 3.50 | .. |
| Australia Acc | 121.00 | 128.00 | + 3.40 | 1.90 |
| Capital | 590.50 | 624.52 | +13.60 | 3.41 |
| -do- Acc | 643.00 | 680.00 | +14.80 | 3.41 |
| Commodity Acc | 346.10 | 366.00 | + 9.30 | 1.52 |
| Compnd Gth | 771.10 | 815.40 | +19.50 | 3.61 |
| Dividend | 32.30 | 34.50 | + 1.10 | 4.79 |
| -do- Acc | 125.70 | 134.00 | + 4.30 | 4.79 |
| Equity Inc | 268.20 | 287.00 | +10.30 | 5.95 |
| European Div | 53.90 | 57.60* | + 1.60 | 5.21 |
| -do- Acc | 60.09 | 65.10 | + 1.80 | 5.21 |
| European Gen | 353.90 | 374.10* | + 9.30 | 1.84 |
| -do- Acc | 442.00 | 467.40 | +11.70 | 1.84 |
| Extra Yield | 340.70 | 364.50 | +11.20 | 5.10 |
| -do- Acc | 979.20 | 1047.7 | +32.30 | 5.10 |
| Far Eastern | 233.90 | 247.30 | + 4.60 | 1.51 |
| -do- Acc | 306.70 | 324.30 | + 6.00 | 1.51 |
| Fund of Inv | 451.10 | 477.00 | +10.30 | 2.64 |
| -do- Acc | 814.00 | 860.80 | +18.80 | 2.64 |
| General | 50.10 | 53.00* | + 1.50 | 4.08 |
| -do- Acc | 132.00 | 139.60 | + 3.80 | 4.08 |
| Gilt Fxd Int | 61.10 | 61.30 | + 0.50 | 9.15 |
| do Acc | 148.20 | 148.80 | + 1.40 | 9.15 |
| Gold | 30.70 | 32.50* | + 1.50 | 2.50 |
| -do- Acc | 35.90 | 38.00 | + 1.80 | 2.50 |
| High Inc | 22.50 | 23.80* | + 0.90 | 5.39 |
| -do- Acc | 83.00 | 87.80 | + 3.00 | 5.39 |
| Intl Growth | 62.30 | 65.90* | + 1.90 | 1.13 |
| -do- Acc | 107.40 | 113.60 | + 2.70 | 1.13 |
| Intl Inc | 83.40 | 88.80 | + 2.60 | 5.35 |
| Japan Gen Acc | 36.70 | 38.90 | + 1.00 | .. |
| Japan Smllr Cos | 104.30 | 110.20 | + 2.10 | 0.04 |
| Midland | 47.50 | 50.20 | + 1.60 | 4.84 |
| -do- Acc | 150.40 | 159.00 | + 5.10 | 4.84 |
| Recovery | 33.20 | 35.20* | + 0.90 | 3.57 |
| -do- Acc | 52.10 | 55.30 | + 1.40 | 3.57 |
| Second Gen | 54.80 | 58.00* | + 1.80 | 4.13 |
| -do- Acc | 134.00 | 141.90 | + 4.40 | 4.13 |
| Smaller Cos | 53.50 | 56.60 | + 0.90 | 4.16 |
| -do- Acc | 99.60 | 105.40 | + 1.60 | 4.16 |
| Trustee | 35.20 | 37.30 | + 1.00 | 4.48 |
| Charibond 3 | 1481.90 | ... | + 1.10 | 9.72 |
| Charifund 2 | 593.10 | 599.10 | + 2.50 | 5.37 |
| Pension ex I | 520.70 | 541.30 | +21.40 | 4.71 |
| NAACIF Inc 3 | 144.59 | ... | - 0.80 | 8.31 |
| -do- Acc 3 | 11023.7 | ... | +18.20 | 8.31 |
| **MARKS & SPENCER UNIT TRUST MANAGEMENT LTD** PO Box 410, Chester X. CH99 9QG. 0244 680066 | | | | |
| Inv Port Inc | 126.90 | 135.30 | + 0.59 | 2.65 |
| -do- Acc | 140.50 | 150.20* | + 0.59 | 2.65 |
| UK Income | 104.70 | 112.00* | + 0.72 | 3.21 |
| -do- Acc | 116.80 | 124.90* | + 0.72 | 3.21 |
| **MARTIN CURRIE UNIT TRUSTS LTD** Saltire Court, 20 Castle Terrace, Edinburgh EH1 2ES 031 229 5252 | | | | |
| Emerg Mkts | 70.17 | 75.04 | + 1.53 | 0.62 |
| Far East (Pacific) | 109.60 | 116.30 | + 2.00 | 0.49 |
| Income Growth | 69.06 | 73.31 | + 1.79 | 4.42 |
| European | 61.16 | 65.30 | + 1.37 | 2.13 |
| Nth American | 54.03 | 58.31 | + 1.63 | 1.24 |
| UK Growth | 72.62 | 77.04 | + 1.03 | 1.51 |
| Intl Growth | 81.30 | 86.30 | + 1.90 | 0.80 |
| Charities | 103.80 | 110.10 | + 2.60 | 4.75 |
| Intl Income | 81.09 | 84.85* | + 1.78 | 4.94 |
| Japan | 36.99 | 39.26 | - 0.83 | .. |
| **MERCURY FUND MANAGERS LTD** 33 King William St, EC4R 9AS. 071 280 2860 | | | | |
| American | 184.80 | 196.10 | + 2.60 | ... |
| -do- Acc | 197.60 | 209.60 | + 2.80 | .. |
| Cash | 100.20 | 100.20 | ... | 6.90 |
| -do- Acc | 127.90 | 127.90 | ... | 6.90 |
| European Gth | 181.70 | 192.80 | + 2.30 | 0.36 |
| -do- Acc | 194.50 | 206.30 | + 2.40 | 0.36 |
| General | 446.80 | 476.50 | + 9.00 | 2.69 |
| -do- Acc | 877.60 | 893.50 | +18.70 | 2.69 |
| Global Dist | 129.40 | 135.90 | + 1.20 | 5.44 |
| -do- Acc | 141.80 | 148.90 | + 1.30 | 5.44 |
| Income | 132.70 | 141.20 | + 2.40 | 5.15 |
| -do- Acc | 190.80 | 203.20 | + 3.40 | 5.15 |
| International | 339.80 | 362.00* | + 4.50 | 1.15 |
| -do- Acc | 451.00 | 480.50* | + 5.90 | 1.15 |
| Japan | 137.40 | 145.80* | + 1.90 | ... |
| -do- Acc | 141.10 | 149.70* | + 2.00 | ... |
| New Europe | 125.70 | 134.10 | + 2.50 | 1.49 |
| -do- Acc | 125.70 | 134.70 | + 2.50 | 1.49 |
| Recovery | 269.40 | 287.40 | + 4.90 | 3.33 |
| -do- Acc | 336.70 | 359.20 | + 6.20 | 3.33 |
| European Inc | 70.13 | 74.59* | + 0.75 | 3.15 |
| -do- Acc | 88.97 | 94.37* | + 0.95 | 3.15 |
| Brit Blue Chip | 70.15 | 74.67 | + 1.52 | 3.57 |
| -do- Acc | 82.14 | 87.43 | + 1.78 | 3.57 |
| Portfolio | 70.70 | 75.19 | + 1.26 | 3.21 |
| -do- Acc | 79.22 | 84.25 | + 1.41 | 3.21 |
| Gold General | 49.48 | 52.78 | + 1.28 | 4.60 |
| -do- Acc | 50.16 | 53.51 | + 1.29 | 4.60 |
| Pacific | 78.57 | 83.81 | + 0.99 | 0.68 |
| -do- Acc | 83.05 | 88.59 | + 1.05 | 0.68 |
| UK Smaller Cos | 47.06 | 50.20 | + 1.16 | 1.77 |
| -do- Acc | 52.30 | 55.82 | + 1.29 | 1.77 |
| **MIDLAND UNIT TRUSTS LTD** 192 Eyre Street, Sheffield, S1 3RD. Dealing: 0742 528 200 Enquiries: 0742 529 076 | | | | |
| Balanced Dist | 55.30 | 59.14 | + 0.23 | 3.76 |
| -do- Acc | 55.30 | 59.14 | + 0.23 | 3.76 |
| British Dist | 75.65 | 80.91 | + 0.31 | 2.45 |
| -do- Acc | 83.56 | 89.37 | + 0.34 | 2.45 |
| European Gth | 155.90 | 166.40 | + 1.30 | 0.37 |
| -do- Acc | 195.70 | 208.80 | + 1.50 | 0.37 |
| Extra High Inc | 65.15 | 69.68* | + 0.42 | 6.94 |
| -do- Acc | 113.20 | 121.10 | + 0.70 | 6.94 |
| Gilt Fixed Int | 55.64 | 57.98 | - 0.07 | 7.16 |
| -do- Acc | 144.40 | 150.50 | - 0.20 | 7.16 |
| High Yield | 205.30 | 219.60 | + 1.80 | 5.39 |
| -do- Acc | 471.10 | 503.80 | + 3.90 | 5.39 |
| Income | 265.40 | 283.90 | + 2.80 | 4.19 |
| -do- Acc | 544.90 | 582.70 | + 5.60 | 4.19 |
| Japan Gth | 243.80 | 260.70 | + 3.50 | ... |
| -do- Acc | 257.40 | 275.20 | + 3.70 | ... |
| Mandarin Acc | 83.05 | 88.82 | + 1.44 | 1.41 |
| North American | 158.40 | 169.40 | + 2.00 | 0.77 |
| -do- Acc | 199.10 | 212.90 | + 2.40 | 0.77 |
| **MORGAN GRENFELL INVESTMENT FUNDS LTD** 20 Finsbury Circus, London EC2M 1UT. Dealing: 071 826 0826. Enquiries: 071 826 0133 | | | | |
| American Gth | 262.40 | 298.10* | + 3.90 | 0.47 |
| Deposit Inc | 100.25 | 100.25* | + 0.02 | 6.15 |
| Deposit Acc | 121.06 | 121.06* | + 0.03 | 6.15 |
| Euro Gth Acc | 235.90 | 252.10* | + 6.10 | ... |
| Europa | 109.90 | 117.20 | + 2.00 | ... |
| Intl Gth | 148.50 | 158.40 | + 3.30 | ... |
| Japan Tracker | 53.35 | 56.52 | + 1.24 | ... |
| UK Equity Inc | 136.00 | 146.40 | + 2.80 | 5.36 |
| -do- Acc | 163.80 | 176.30 | + 3.40 | 5.36 |
| UK Intl Tracker | 137.90 | 147.70 | + 2.70 | 3.57 |
| US Eq Ind Trkr | 183.60 | 196.20 | + 3.70 | 1.35 |
| -do- Acc | 193.20 | 206.40 | + 3.40 | 1.35 |
| Asian Trader | 124.80 | 135.60 | + 2.10 | 1.13 |
| **MURRAY JOHNSTONE UNIT TRUST MANAGEMENT** 7 West Nile St, Glasgow G2 2PX. 0345 090 933 | | | | |
| American Inc | 166.60 | 170.30 | + 4.90 | 2.60 |
| European | 56.75 | 59.03 | + 1.32 | 1.32 |
| Olympiad | 49.27 | 50.50 | + 1.25 | 0.77 |
| Global Bond | 46.42 | 46.95 | + 0.70 | 7.05 |
| Smaller Cos | 56.49 | 58.89 | + 0.70 | 2.07 |
| Equity Income | 86.96 | 91.41* | + 2.60 | 5.27 |
| UK Growth | 81.05 | 83.61 | + 1.87 | 1.75 |
| **NM UNIT TRUST MANAGERS LTD** The Bilton Centre, North Harbour, Portsmouth. Enquiries: 0705 372222. Dealing: 0705 387730 | | | | |
| American Acc | 45.84 | 48.09 | + 0.66 | 0.73 |
| Australian Acc | 251.10 | 269.40 | + 5.70 | ... |
| Conscience | 60.09 | 64.13* | + 0.38 | 1.43 |
| -do- Acc | 64.52 | 68.85 | + 0.39 | 1.43 |
| European | 156.70 | 167.10 | + 0.70 | 1.29 |
| -do- Acc | 167.20 | 178.30 | + 0.70 | 1.29 |
| Extra Income | 69.98 | 74.68 | + 0.22 | 6.06 |
| -do- Acc | 104.70 | 111.70 | + 0.40 | 6.08 |
| Far East Gth | 129.40 | 138.30 | + 1.60 | 0.08 |
| Gilt Pfd Inc | 57.77 | 61.15 | + 0.05 | 7.54 |
| Gold | 24.91 | 26.38 | + 0.92 | ... |
| -do- Acc | 26.83 | 28.84 | + 1.00 | ... |
| Income | 49.39 | 52.68* | + 0.50 | 5.41 |
| -do- Acc | 148.10 | 157.90 | + 1.50 | 5.41 |
| International | 26.66 | 28.60 | + 0.26 | 0.96 |
| -do- Acc | 38.30 | 41.09 | + 0.35 | 0.96 |
| Jap Sm Cos Acc | 226.10 | 241.10 | + 1.90 | ... |
| S'pore Mly Acc | 139.60 | 149.70 | + 4.90 | ... |
| Smllr Cos Acc | 22.46 | 24.15* | + 0.13 | 1.99 |
| Special Sits | 30.54 | 32.83 | + 0.17 | 1.86 |
| -do- Acc | 34.86 | 37.48 | + 0.21 | 1.86 |
| Tokyo | 59.16 | 63.10 | + 0.72 | .. |
| -do- Acc | 59.76 | 63.74 | + 0.72 | .. |
| US Smllr Co Acc | 105.40 | 112.70 | + 1.20 | .. |
| UK Equity | 153.40 | 163.60* | + 0.30 | 2.76 |
| -do- Acc | 284.40 | 303.30 | + 0.40 | 2.76 |
| **N & P UNIT TRUST MANAGEMENT LTD** 35 Fountain St, Manchester M2 2AF. 061 237 5322 | | | | |
| N&P UK Growth | 64.45 | 68.57 | + 0.03 | 3.03 |
| N&P Gilt Fxd Int | 73.04 | 77.30 | + 0.23 | 7.05 |
| N&P Higher Inc | 171.00 | 181.50* | + 1.20 | 5.38 |
| N&P UK Income | 94.10 | 100.65 | + 0.68 | 4.35 |
| N&P Intl | 80.16 | 86.20 | + 0.36 | 2.33 |
| N&P Smaller Cos | 67.31 | 71.99 | + 2.71 | 1.91 |
| **NEWTON FUND MANAGERS** 2 London Bridge, London SE1 9RA. 071 407 4404 | | | | |
| General | 150.95 | 160.48 | + 1.17 | 3.05 |
| Global | 244.97 | 260.61 | + 5.40 | 1.12 |
| Income | 187.28 | 199.24* | + 1.30 | 4.48 |
| Intl Bond | 120.10 | 127.77 | + 1.14 | 7.43 |
| **PEARL UNIT TRUST LTD** PO Box 508, Peterborough PE2 6BR. 0733 470470. Dealing: 0800 626577. | | | | |
| Growth | 132.40 | 139.40 | + 2.30 | 2.94 |
| -do- Acc | 229.30 | 241.30 | + 3.90 | 2.94 |
| Income | 204.10 | 219.20 | + 4.30 | 3.96 |
| Intl Equity | 194.00 | 206.30 | + 3.70 | 1.24 |
| -do- Acc | 212.40 | 225.90 | + 4.10 | 1.24 |
| Equity | 228.10 | 221.30* | + 4.00 | 2.73 |
| -do- Acc | 421.80 | 448.70 | + 8.00 | 2.73 |
| UK Intl 25 Acc | 64.50 | 68.61 | + 1.23 | 2.19 |
| UK Income | 56.33 | 59.92* | + 1.28 | 3.47 |
| UK Smllr Co Acc | 63.47 | 67.51 | + 0.88 | 2.08 |
| New Europe Acc | 57.43 | 61.10* | + 0.82 | 1.66 |
| **PERPETUAL UNIT TRUST** 48 Hart Street, Henley on Thames. 0491 417000 | | | | |
| Asian Smllr Mkt | 75.08 | 81.27 | + 1.01 | 0.25 |
| PEP Gth Inc | 89.59 | 95.82 | + 0.89 | 1.29 |
| Intl Gth | 420.86 | 450.12 | + 3.15 | 1.42 |
| Income | 269.38 | 288.11 | + 0.47 | 4.50 |
| W'wide Recov | 260.19 | 278.28 | + 2.94 | 1.03 |
| American Gth | 192.46 | 205.85 | + 3.12 | 0.01 |
| Intl Emerg Cos | 159.40 | 170.58 | + 3.01 | 0.25 |
| Far East Gth | 159.33 | 169.34 | + 2.15 | 0.39 |
| European Gth | 101.81 | 108.89 | + 0.77 | 1.24 |
| UK Growth | 69.50 | 74.34 | + 0.28 | 3.34 |
| High Income | 73.50 | 78.62* | + 0.40 | 5.30 |
| Japanese Gth | 145.06 | 154.63 | + 1.19 | 0.01 |
| **PROLIFIC UNIT TRUST MANAGERS** Walbrook Hse, 23 Walbrook, London EC4N 8LD. Dealing: 0800 262443 | | | | |
| International | 157.90 | 167.90 | + 2.60 | 0.99 |
| High Income | 100.80 | 107.30 | + 0.80 | 4.01 |
| Conv Gilt | 106.00 | 112.70 | + 1.60 | 6.67 |
| Far East | 262.40 | 279.20 | + 3.90 | 0.36 |
| **PROSPERITY UNIT TRUST MANAGEMENT** 1 Sessions Hse Sq, Maidstone, Kent ME14 1XX. 0622 674751 | | | | |
| American | 48.29 | 51.37 | + 1.02 | 0.57 |
| Emerging Mkts | 54.88 | 57.96 | + 1.09 | 0.25 |
| General | 45.87 | 48.80* | + 0.20 | 3.51 |
| International | 76.71 | 81.61 | + 1.01 | 1.40 |
| Gilt Units | 25.18 | 25.96 | - 0.05 | 8.19 |
| Global PEP | 33.24 | 35.36 | + 0.31 | 2.21 |
| Income Gth | 59.62 | 63.43 | + 0.59 | 5.53 |
| European | 40.17 | 42.73 | + 0.34 | 1.24 |
| Gilt/Fixed Int | 24.94 | 26.53* | + 0.21 | 6.28 |
| **PRUDENTIAL UNIT TRUSTS LTD** 51/69 Ilford Hill, Ilford, Essex IG1 2DL. 081 478 3377. Pricebank: 0426 925091 | | | | |
| Pru Mngd Tst** | 27.37 | 29.27 | + 0.27 | 1.94 |
| Pru Cnh Hvn Inc | 101.67 | 101.67 | + 0.01 | 6.68 |
| -do- Acc | 103.45 | 103.45 | + 0.01 | 6.68 |
| Pru Equity | 634.11 | 678.19 | + 2.39 | 2.76 |
| Pru Equity Inc | 77.27 | 82.64 | + 0.90 | 4.45 |
| Pru European | 158.49 | 169.50 | + 1.15 | 1.99 |
| Pru Global Gth | 72.20 | 77.21* | + 0.63 | 1.66 |
| Pru High Inc | 81.16 | 86.80* | + 0.97 | 5.64 |
| Pru Intl | 139.95 | 149.67* | + 1.71 | 1.45 |
| Pru Intl Sm Co | 59.87 | 64.03 | + 0.75 | 1.01 |
| Pru Japanese | 129.63 | 138.64 | + 2.27 | ... |
| Pru Nth Amer | 136.43 | 145.91 | + 2.55 | 0.48 |
| Pru Pacific Mkt | 64.36 | 68.62* | + 0.96 | 2.05 |
| Pru Premr Inc | 48.41 | 50.41* | + 0.46 | 7.59 |
| Pru Smllr Cos | 75.20 | 80.95 | + 0.44 | 2.59 |
| Pru Spec Sits | 93.87 | 100.18* | + 0.50 | 2.66 |
| Pru UK Growth | 105.73 | 113.08 | + 0.38 | 2.56 |
| ** Formerly Holborn Trust | | | | |
| **ROTHSCHILD FUND MANAGEMENT LTD** St Swithin's Lane, London EC4N 8NR. Dealing: 071 634 2981/4 | | | | |
| Income | 148.62 | 159.86 | + 4.01 | 3.87 |
| Japan | 195.60 | 209.95 | + 3.72 | ... |
| Major UK Cos | 91.15 | 98.06* | + 1.85 | 2.71 |
| America Income | 446.20 | 478.22 | + 9.20 | 0.69 |
| -do- Acc | 518.26 | 555.46 | +10.69 | 0.69 |
| Smllr UK Cos | 236.51 | 258.00 | + 4.17 | 2.07 |
| Smllr European | 231.18 | 246.46 | + 3.12 | 1.71 |
| **SAVE & PROSPER GROUP** 16-22 Western Rd, Romford RM1 3LB. 0708 766966 or 0800 929929 (IFAs only) | | | | |
| Amer Inc Gth | 67.60 | 71.91 | + 1.93 | 3.95 |
| Capital Units | 132.40 | 140.80* | + 3.20 | 1.66 |
| Commodity | 85.90 | 91.38 | + 2.80 | 1.25 |
| European Gth | 139.50 | 148.40 | + 3.70 | 1.56 |
| Financial Sec | 159.30 | 169.40 | + 3.90 | 2.10 |
| High Return | 203.00 | 215.90* | + 5.80 | 5.03 |
| High Yield | 198.30 | 210.90 | + 4.60 | 4.45 |
| Income Units | 102.30 | 108.80 | + 2.80 | 6.89 |
| Investment | 154.70 | 164.50 | + 3.40 | 1.88 |
| Japan Gth | 101.80 | 108.20 | + 2.40 | ... |
| Japan Smaller | 140.10 | 149.00 | + 2.70 | ... |
| Masterfund | 41.94 | 44.61* | + 0.98 | 1.31 |
| Scotbits | 232.60 | 247.40* | + 8.80 | 2.23 |
| Scotshares | 236.70 | 251.80 | + 3.40 | 3.11 |
| Scotyields | 218.30 | 232.10 | + 6.00 | 4.26 |
| Select Intl | 116.80 | 124.20 | + 2.50 | 0.74 |
| Smaller Cos | 200.00 | 212.70 | + 2.90 | 4.84 |
| Special Situation | 102.60 | 109.10 | + 1.80 | 0.88 |
| UK Equity | 213.70 | 227.30* | + 5.60 | 2.84 |
| US Growth | 134.40 | 142.90 | + 3.90 | 0.51 |
| **SCHRODER UNIT TRUSTS LTD** 33 Gutter Lane, London EC2V 8AS. Client Line: 0800 526 535. Broker Line: 0800 526 540 | | | | |
| American | 232.38 | 247.87 | + 3.68 | 0.60 |
| -do- Acc | 251.05 | 267.78 | + 3.97 | 0.60 |
| Australian | 113.19 | 120.73 | + 2.24 | 0.29 |
| -do- Acc | 132.20 | 141.02 | + 2.63 | 0.29 |
| UK Enterprise | 190.35 | 203.00* | + 0.80 | 3.81 |
| -do- Acc | 219.86 | 234.51 | + 0.70 | 3.81 |
| European Gth | 57.94 | 61.80* | + 0.36 | 1.33 |
| -do- Acc | 59.95 | 63.98 | + 0.38 | 1.33 |
| Euro Smllr Cos | 51.85 | 55.30* | + 0.41 | 0.76 |
| -do- Acc | 52.20 | 55.68 | + 0.42 | 0.76 |
| Far Eastern Gth | 57.64 | 61.48 | + 0.63 | ... |
| -do- Acc | 58.57 | 62.47 | + 0.64 | ... |
| Fixed Interest | 51.94 | 54.76 | + 0.03 | 8.40 |
| -do- Acc | 62.22 | 65.60 | + 0.04 | 8.40 |
| Gilt Income | 102.00 | 107.50 | ... | 8.85 |
| -do- Acc | 137.91 | 145.35 | ... | 8.85 |
| Income | 286.02 | 305.08 | + 2.15 | 4.37 |
| -do- Acc | 828.44 | 883.69 | + 6.25 | 4.37 |
| Japan Enterprise | 47.39 | 50.54 | + 0.41 | ... |
| -do- Acc | 47.39 | 50.54 | + 0.41 | ... |
| Japan Smllr Cos | 299.89 | 319.88* | + 1.42 | ... |
| -do- Acc | 300.49 | 320.52 | + 1.42 | ... |
| Pacific Gth | 75.39 | 80.37 | + 1.15 | 0.86 |
| -do- Acc | 77.18 | 82.32 | + 1.18 | 0.86 |
| Smaller Cos | 169.75 | 181.06* | + 0.96 | 1.70 |
| -do- Acc | 194.54 | 207.51 | + 1.11 | 1.70 |
| Tokyo | 76.52 | 81.62 | + 1.17 | ... |
| -do- Acc | 77.30 | 82.44 | + 1.19 | ... |
| UK Equity | 193.04 | 205.90* | + 0.68 | 3.32 |
| -do- Acc | 357.45 | 381.27 | + 1.25 | 3.32 |
| US Smllr Cos | 122.30 | 130.45 | + 1.79 | ... |
| -do- Acc | 122.30 | 130.45 | + 1.79 | ... |
| World Fd | 65.42 | 69.78 | + 0.36 | 1.88 |
| -do- Acc | 68.45 | 73.01 | + 0.39 | 1.88 |
| **SCOTTISH AMICABLE UNIT TRUST MANAGERS LTD** 150 St Vincent St, Glasgow G2 5NQ. 041 204 2200 | | | | |
| Equity Income | 40.38 | 43.01 | + 0.90 | 5.23 |
| Equity Strategy | 59.35 | 63.21 | + 1.21 | 2.89 |
| European Opps | 66.32 | 70.63 | + 1.32 | 3.22 |
| Maximum Inc | 100.47 | 103.12 | + 0.04 | 6.21 |
| UK Smaller Cos | 45.80 | 48.78 | + 0.85 | 3.80 |
| **SCOTTISH LIFE INVESTMENTS** 19 St Andrew Sq, Edinburgh. 031 225 2211 | | | | |
| UK Equity | 334.00 | 353.70 | + 1.50 | 3.10 |
| American | 240.80 | 255.50 | + 3.20 | 0.86 |
| Pacific | 260.20 | 278.30 | + 3.90 | 0.95 |
| European | 415.20 | 444.10 | + 3.00 | 1.38 |
| Worldwide | 73.26 | 78.35 | + 0.60 | 1.78 |
| **SCOTTISH MUTUAL INVESTMENT MANAGEMENT** 109 St Vincent St, Glasgow G2 5HN. 041 248 6100 | | | | |
| UK Equity | 294.60 | 313.50* | + 5.90 | 3.15 |
| UK Smr Cos Eqty | 184.50 | 196.30* | + 2.00 | 3.27 |
| European | 308.00 | 327.70 | + 3.90 | 1.77 |
| North American | 244.60 | 260.30 | + 4.20 | 0.60 |
| Income Plus Inc | 61.99 | 65.95 | + 1.77 | 3.78 |
| UK Spec Sits | 64.28 | 68.39 | + 1.60 | 2.89 |
| **SCOTTISH PROVIDENT INVESTMENT MANAGEMENT LTD** 6 St Andrew Sq, Edinburgh EH2 2YA. 031 558 2341/2/3 | | | | |
| Equity Gth Acc | 24.23 | 25.93 | + 0.50 | 3.30 |
| Intl Growth Acc | 25.40 | 27.19 | + 0.48 | 1.35 |
| Global Inc Acc | 29.37 | 31.44* | + 0.58 | 4.76 |
| Market Ldrs Acc | 24.64 | 26.37 | + 0.42 | 3.17 |
| **SG TOUCHE REMNANT** Mermaid Hse, 2 Puddle Dock, London EC4V 3AT. 071 248 1250 | | | | |
| American Gth | 80.95 | 86.57 | + 1.23 | ... |
| Euro Spec Sits | 40.49 | 43.01 | + 0.39 | ... |
| -do- Acc | 42.57 | 45.53 | + 0.40 | ... |
| Far East Opps | 27.06 | 29.17* | + 0.71 | ... |
| -do- Acc | 27.80 | 29.97 | + 0.11 | ... |
| General Growth | 94.92 | 101.90* | + 0.30 | ... |
| Global Tech | 122.60 | 132.20 | + 2.10 | ... |
| Income Growth | 95.17 | 102.30* | + 0.90 | 4.04 |
| Income Monthly | 55.56 | 59.42 | + 0.48 | 5.28 |
| Japan Growth | 58.69 | 62.40* | + 0.68 | ... |
| Overseas Gth | 67.23 | 71.56 | + 0.80 | ... |
| Smaller Cos | 66.67 | 71.68 | + 0.42 | 1.97 |
| Special Opps | 89.14 | 95.84 | + 0.30 | 2.20 |
| Wld Spec Sits | 41.08 | 44.35 | + 0.54 | ... |
| -do- Acc | 41.18 | 44.35 | + 0.54 | ... |
| **STANDARD LIFE TRUST MANAGEMENT LTD** 3 George St, Edinburgh EH2 2XZ. 0800 393777 | | | | |
| Managed | 41.14 | 43.72 | + 0.30 | 1.91 |
| Equity Gth Acc | 57.18 | 60.76 | + 0.90 | 1.16 |
| UK Eq General | 40.86 | 43.42 | + 0.90 | 2.57 |
| -do- Acc | 53.61 | 56.97 | + 1.20 | 2.57 |
| European Acc | 38.30 | 40.59 | + 0.50 | 1.48 |
| Far East Acc | 42.38 | 45.03 | + 0.60 | 0.43 |
| Gilt Fxd Int Inc | 29.62 | 31.33 | + 0.20 | 7.00 |
| N American Acc | 42.75 | 45.43 | + 0.70 | 0.87 |
| O/S Lgr Cos Acc | 235.30 | 255.40 | - 4.00 | 1.79 |
| UK Eq High Inc | 33.89 | 36.01 | + 1.00 | 4.20 |
| -do- Acc | 39.70 | 42.19 | + 1.20 | 4.20 |
| UK Lgr Cos Inc | 280.80 | 304.70 | + 6.50 | 4.07 |
| UK Lgr Cos Acc | 361.30 | 391.90 | + 8.40 | 4.07 |
| **STATE STREET UNIT TRUST MANAGEMENT LTD** Birchin Court, 20 Birchin Lane, London EC3V 9AQ. 071 626 1977 | | | | |
| Global A | N253.30 | N253.50 | ... | 1.10 |
| US Eq | $1.964 | $2.086 | ... | 0.90 |
| Far East Eq | Y194.8 | Y206.9 | ... | ... |
| Japan Eq | Y191.9 | Y203.9 | ... | ... |
| FT Europe | 105.90 | 112.50 | ... | 1.90 |
| FT North Am | $1.673 | $1.777 | ... | 0.90 |
| FT Japan | Y188.7 | Y199.8 | ... | ... |
| FT Asia Ex Jap | 102.30 | 109.10 | ... | 1.30 |
| **STEWART IVORY UNIT TRUST MANAGERS** 45 Charlotte Sq, Edinburgh. 031 226 3271 | | | | |
| American | 337.20 | 357.80 | + 9.50 | 0.30 |
| British | 893.00 | 944.80 | + 5.20 | 4.76 |
| European | 345.30 | 367.70 | + 3.90 | 1.73 |
| Japan | 105.70 | 113.50 | + 1.20 | ... |
| New Pacific | 262.50 | 279.60 | + 2.50 | 1.50 |
| Mngd Cash | 95.68 | 95.68* | ... | 6.30 |
| Majority Stig | 99.84 | 100.84* | + 0.01 | 6.14 |
| Inv Tst | 169.90 | 180.10 | + 1.10 | 2.14 |
| Salnts PPP | 342.40 | 360.40 | ... | ... |
| **SUN ALLIANCE** Admin, 5 Rayleigh Rd, Hutton, Essex. 0277 227300. Dealing: 0277 690389 | | | | |
| Equity Acc | 696.20 | 744.60* | + 2.80 | 2.66 |
| N America Acc | 109.10 | 116.70* | + 1.90 | 0.34 |
| Far East Acc | 102.70 | 109.80* | + 3.80 | 0.34 |
| W wide Bond | 58.61 | 62.22 | + 0.83 | 5.35 |
| European | 76.28 | 81.58 | + 0.64 | 0.60 |
| Equity Income | 77.71 | 83.11* | + 0.72 | 4.34 |
| **SUN LIFE OF CANADA** Basingview, Basingstoke, Hants RG21 2DZ. Dealing: 0256 841414 | | | | |
| American Gth | 32.91 | 35.20 | + 0.52 | 0.74 |
| Managed Assets | 112.63 | 120.47* | + 1.30 | 3.83 |
| UK Income | 35.05 | 37.49 | + 0.82 | 4.27 |
| UK Growth | 35.15 | 37.60 | + 0.66 | 2.90 |
| Worldwide Gth | 27.60 | 29.52 | + 0.52 | 0.66 |
| **TSB UNIT TRUSTS LTD** Charlton Place, Andover, Hants. SP10 1RE. 0264 346794 | | | | |
| American | 190.82 | 203.00 | - 2.42 | 0.22 |
| -do- Acc | 209.59 | 222.97 | + 2.67 | 0.22 |
| British Gth | 81.57 | 86.78 | + 0.11 | 2.41 |
| -do- Acc | 95.19 | 101.26 | + 0.12 | 2.41 |
| European | 84.83 | 90.34 | + 0.52 | 1.06 |
| -do- Acc | 89.48 | 95.19 | + 0.55 | 1.06 |
| Extra Inc | 174.31 | 185.44 | - 0.16 | 4.77 |
| -do- Acc | 273.65 | 291.12 | - 0.26 | 4.77 |
| General Unit | 249.51 | 265.43* | + 0.12 | 2.73 |
| -do- Acc | 492.21 | 523.63 | + 0.23 | 2.73 |
| Income | 302.80 | 322.13 | + 2.07 | 3.89 |
| -do- Acc | 616.76 | 656.13 | + 4.22 | 3.89 |
| International | 450.66 | 479.43 | + 3.72 | 0.71 |
| -do- Acc | 589.08 | 626.69 | + 4.87 | 0.71 |
| Pacific | 279.25 | 297.08 | + 0.59 | 0.04 |
| -do- Acc | 292.46 | 311.13 | + 0.62 | 0.04 |
| Premier Income | 49.08 | 51.13* | + 0.19 | 7.35 |
| -do- Acc | 100.80 | 105.00 | + 0.39 | 7.35 |
| Nat Resources | 82.81 | 88.10 | + 1.64 | ... |
| -do- Acc | 90.81 | 96.61 | + 1.81 | ... |
| Selected Opps | 89.36 | 95.06 | - 0.78 | 1.25 |
| -do- Acc | 111.59 | 118.71 | - 0.97 | 1.25 |
| **TARGET TRUST MANAGERS** Charlton Place, Andover, Hampshire SP10 1RE. 0264 346747 | | | | |
| American Eagle | 119.40 | 127.40* | + 2.20 | 0.41 |
| Australia | 6.165 | 6.60* | + 0.18 | 1.21 |
| Equity | 173.90 | 186.00* | + 1.20 | 5.51 |
| Euro Spec Sits | 133.10 | 141.40 | + 0.60 | 0.61 |
| Financial | 36.11 | 38.60 | + 0.10 | 3.14 |
| Global Opps Inc | 81.76 | 87.39 | + 1.02 | 2.30 |
| -do- Acc | 84.74 | 90.59 | + 1.06 | 2.30 |
| Gold Gen Inc | 35.84 | 38.40 | + 1.00 | 1.15 |
| -do- Acc | 68.39 | 73.30 | + 1.84 | 1.15 |
| Income | 112.90 | 120.70* | + 0.70 | 5.13 |
| Japan General | 110.10 | 117.10 | + 1.60 | ... |
| Preference | 21.13 | 22.70* | + 0.10 | 7.99 |
| UK Capital | 98.91 | 105.80* | + 0.30 | 3.19 |
| Worldwide Cap | 186.40 | 199.00* | + 1.10 | 3.23 |
| World Income | 77.49 | 82.53* | + 0.89 | 3.68 |
| **THORNTON UNIT MANAGERS LTD** 33 Cavendish Sq, London W1M 7HF. 071 493 7262. Dealing: 071 493 8545 | | | | |
| Amer Sml Cos | 67.46 | 71.95 | + 0.24 | .. |
| -do- Acc | 69.58 | 74.21 | + 0.25 | ... |
| Cash | 51.16 | 51.16 | + 0.01 | 7.00 |
| -do- Acc | 60.98 | 60.88 | + 0.01 | 7.00 |
| European Opps | 57.20 | 60.93 | + .46 | 0.48 |
| -do- Acc | 57.80 | 61.57 | + .47 | 0.48 |
| Far East Opps | 124.68 | 132.99 | + 1.21 | 0.73 |
| -do- Acc | 127.59 | 136.09 | + .25 | 0.73 |
| Gold/Nat. Res | 32.31 | 34.46 | + 1.26 | ... |
| -do- Acc | 33.26 | 35.45 | + 1.30 | ... |
| Japan | 57.21 | 60.94 | + 0.66 | ... |
| -do- Acc | 57.21 | 60.94 | + 0.66 | ... |
| Little Dragons | 58.80 | 62.40 | + 0.33 | 0.80 |
| -do- Acc | 60.01 | 64.01 | + 0.34 | 0.80 |
| Oriental Income | 36.47 | 38.90 | + 0.43 | 4.09 |
| -do- Acc | 46.04 | 49.10 | + 0.54 | 4.09 |
| Tiger | 186.64 | 199.08 | + 1.38 | 1.32 |
| -do- Acc | 195.22 | 208.23 | + 1.44 | 1.32 |
| UK Small Cos | 63.10 | 67.48 | + 0.48 | 2.41 |
| -do- Acc | 72.35 | 77.37 | + 0.56 | 2.41 |
| **UNITED CHARITIES UNIT TRUSTS** Unicorn Hse, 252 Romford Rd, London E7. 081 534 5544 | | | | |
| United Charities | 214.00 | 228.30 | + 4.40 | 4.61 |
| **WAVERLEY UNIT TRUST MANAGEMENT LTD** 13 Charlotte Sq, Edinburgh EH2 4DJ. 031 225 1551 | | | | |
| Australasn Gold | 9.34 | 9.93 | + 0.15 | 0.50 |
| Pacific Basin | 27.32 | 29.06 | + 0.30 | 0.60 |
| Canadian Gth | 34.79 | 37.01 | + 3.94 | 0.10 |
| Global Bond | $0.956 | $0.996 | -0.003 | 7.29 |
| Penny Share | 19 | 20.21 | + 0.30 | 1.50 |
| **WHITTINGDALE UNIT TRUST MANAGERS** 2 Honey Lane, London EC2V 8BT. 071 606 3132 | | | | |
| City Reserve | 52.03 | 52.03* | + 0.01 | 6.92 |
| Gilt Growth | 63.91 | 66.52 | + 0.68 | ... |
| Gilt Income | 51.40 | 53.54* | + 0.46 | 8.30 |
| Short Dtd Gilt | 108.70 | 110.20 | + 1.10 | 4.47 |
| US Govmnt Bd | $0.707 | $0.716 | -0.003 | ... |
| Challenger | 89.11 | 91.20 | + 1.95 | ... |
| **WOOLWICH UNIT TRUST MANAGERS LTD** 1 White Oak Square, Swanley BR8 7AG. 0705 388946 | | | | |
| Stockmarket Fd | 64.70 | 68.82 | - 0.09 | 2.35 |

Source: Finstat

* Yield expressed as CAR (Compound Annual Return); † Ex dividend; ‡ Middle price; ... No significant data.

هكذا من الأخبار



## Eagle court move faces resistance

Attempts by Eagle Star, the insurance subsidiary of BAT Industries, and Bank Bruxelles Lambert, to amend proceedings against four defendants are expected to be strongly resisted in court today.

BBL is requesting leave to use evidence collared by Eagle Star, which unexpectedly switched from defendant to claimant, and joined BBL in part of the Belgian bank's legal action to recover £220 million. The evidence was originally intended for Eagle Star's defence against BBL.

Eagle Star and BBL are jointly pursuing action against Lewis & Tucker and John D. Wood Commercial, two firms of chartered surveyors, while BBL is taking separate action against Allied Dunbar, another subsidiary of BAT, and Maurice Markovits, a former employee of Allied Dunbar, in a complex lawsuit.

But Allied Dunbar is expected to oppose the attempts to change the proceedings. Mr Justice Phillips's ruling is expected today.

The outcome will also enable the chartered surveyors, which are alleged to have negligently overvalued six properties against which £308 million of loans were made, to reconstruct their defence as a result of Eagle Star's switch of allegiance.

## BIH buyout

The sale of British International Helicopters, the last trading company in the private business empire of Robert Maxwell, was completed yesterday to its management led by Stewart Birt, BIH's operations director. Administrators from Arthur Andersen, the accountant, raised £32.5 million for the Aberdeen company, which operates 20 helicopters and employs 380 staff.

## Air pay pegged

Air France said the state-owned carrier would give no salary rises this year beyond the 0.4 per cent agreed in a deal with the unions last year. The unions are seeking a 2.6 per cent rise this year and no layoffs. But the airline said it would maintain its rationalisation plan, which included 1,000 job cuts in 1991, 2,300 last year, and 1,200 this year.

## Securiguard up

Pre-tax profits at Securiguard Group, the cleaning, security and personnel concern, rose 14.1 per cent to £5.74 million in the year to November, despite tough trading conditions. The rise was mainly due to a cut in interest payments to £1.26 million (£2.23 million). A final dividend of 5.9p a share makes 9.4p (8.5p) for the year.

## Richmond dives

Richmond Oil and Gas, the troubled natural resources company, made pre-tax losses of £386,000 (£23,000 profit) in the six months to end-September. The deficit follows the loss of the Richmond Ranch properties, which were foreclosed in June 1992. Turnover subsequently slumped to £1.5 million from £5.7 million. Action has been taken to reduce administrative costs by £900,000.

# SIB issues warning to fraudsters as convictions soar

By Sara McConnell

**■ As its fight against fraud continues, the SIB says that if a deal offered by an investment adviser appears to be too good to miss, it is probably too dangerous to take**

THE Securities and Investments Board (SIB) yesterday published figures showing convictions for fraud sharply up on the previous year, and gave warning that fraudsters who steal investors' money will be caught and sent to jail. The growth in convictions was due to increased detection rates rather than an absolute increase in fraud, the board said.

The SIB said 26 investment fraudsters were convicted last year, against 17 in 1991. They received prison sentences ranging from six months to ten years.

A ten-year sentence was handed down to Peter Clowes, convicted last summer of defrauding investors of more than £100 million. Bob Kissane, a tied agent of Royal Life, who defrauded investors of £5 million, was jailed for two-and-a-half years. In 1991, the longest sentence for investment fraud was six years, handed down to Robert Miller of Dunsdale Securities.

This is the first time the SIB has published full statistics on investment business fraud convictions, although some are published in its annual report in July. It plans to publish updates every six months, aiming to deter potential fraudsters by showing rising conviction rates, and to encourage investors to take a more active interest in detecting and reporting suspected fraud.

Jeremy Orme, the SIB's director of enforcement, said: "There are two messages here: one for fraudsters, that you will be found out and you will go to jail. Detection rates are rising and this, rather than an absolute increase in fraud, seems to be behind the growth in cases; one for investors, be on your guard; most of the cases involve 'special funds', where deceit and misappropriation later turn out to be the only special features. If a deal offered by an investment adviser appears to be too good to miss, it probably is too dangerous to take."

In some cases, investors expressing their concerns to regulators had led to successful prosecutions, he said.

The number of convictions has been rising since the Financial Services Act was enforced, from a low of six in 1989. Of 68 fraudsters investigated for criminal fraud since 1988, only six have been acquitted and the rest convicted.

A total of 40 investment business fraud cases were detected and/or stopped, compared with 32 in 1991 and 18 in 1988, the first year of the act. Since the act was enforced, the SIB and the self-regulatory organisations (SROs) have detected and/or stopped 145 investment fraud cases.

Of the 145 cases referred to the police or the Serious Fraud Office, 106 concerned firms authorised by one of the SROs set up under the act. A further 32 were unauthorised and therefore operating illegally. Only authorised firms are covered by the industry's compensation scheme. The remaining seven only had interim authorisation.

In almost half the cases referred for criminal investigation, enquiries are continuing. Eleven investment firms are awaiting trial and the trials of 54 have been concluded.

Andrew Large, SIB chairman, has made clear that the Personal Investment Authority, the proposed retail investment regulator, must set high standards for the sale of life and pensions policies and root out "incompetence and dishonesty in investment business activities".

BARRY GREENWOOD



Static trading: Peter Honeysett, chairman, left, and John Corrin, chief executive

## Textile profits clipped

By Martin Flanagan

TRADING still looks unsettled for Allied Textile, the Yorkshire wool group, which yesterday reported pre-tax profits down from £13.2 million to £12.7 million for the year to end-September.

Turnover was £129 million (£112 million), boosted by additional trading in France and Belgium, but variable margins contributed to a fall in earnings per share to 30.8p from 31.7p. The final dividend of 8.1p makes a total for the year of 12.6p (12.3p).

Textile activities were static in a difficult market at £8.6 million (£8.5 million), after substantial restructuring costs at four sites. Income from financial activities produced £4.1 million (£4.6 million), helped by property sales.

Allied said: "The pattern of trade is difficult to predict and order books are ever shorter, with the consequent impact on production schedules and variable margins." But Allied hopes to develop home and export markets through sterling's devaluation, lower interest rates and a Gatt settlement.

Tempus, page 29

# Airbus and Boeing study 'super jumbo'

By Colin Narbrough

BOEING, the American aircraft maker, and the four partners in the European Airbus consortium, including British Aerospace, ended months of speculation about a joint venture with an announcement yesterday that they are to conduct a study on a "super jumbo" that would carry 550 to 800 passengers.

A Boeing statement said it had agreed with the four European companies — France's Aerospatiale, Germany's Deutsche Aerospace, Casa of Spain and BAe — though not with Airbus, to conduct a one-year joint study into feasibility of a so-called Very Large Commercial Aircraft (VLAC), with a range of up to 10,000 nautical miles. In addition, the companies are to examine the possibility of forming a consortium to develop, produce, market and sell the VLAC.

The transatlantic co-operation on the super jumbo scheme represents a general recognition in the aerospace industry that no single company can afford the vast resources required to move ahead to the next generation of jumbos.

Despite no formal Airbus involvement, Jean Pierson, the Airbus chief executive, commented on the agreement from Tokyo. He said that the European partners in the VLAC study were also seeking Asian partners. While in Japan, he had held intensive talks with Mitsubishi Heavy Industries, Kawasaki Heavy Industries and Fuji Heavy Industries, Japan's three main aircraft builders.

M Pierson made clear that he believes the Asia-Pacific region will be the main client of any super jumbo planes, probably providing 60 per cent of demand. Adam Brown, Airbus vice-president of strategy, said developing a super jumbo was justified as air traffic was expected to triple in the next 20 years.

The super jumbo would be capable of carrying up to twice as many passengers as the popular Boeing 747-400. The estimated cost of developing the new plane would be about $10 billion.



Pierson: in talks

# Volex asks for cash to expand

By Colin Campbell

VOLEX, the electrical products and systems group, is raising a net £17.5 million via a one-for-four rights issue at 345p a share, to help fund the next stage of its continuing international expansion.

The group is buying the Massachusetts and North Carolina operations of Component Manufacturing Services, and has an option to acquire a 40.3 per cent stake in Sigmax, CMS's Irish affiliate. Total consideration is $4.7 million and within two years Volex will spend a further $720,000 on acquiring property leased to CMS.

CMS has net assets of $4.3 million, and reported an operating loss attributable to the businesses of £2.1 million and sales of $15.8 million.

After several acquisitions in 1991, and including the latest deal, Volex has spent at least £23 million on acquisitions. A further £7.5 million will have been spent before the end of the current financial year ending March on capital expenditure, and a further £7 million is planned in the 1994 financial year.

The group has forecast pre-tax profit for the year to end-March of not less than £7.25 million (£3.68 million) and intends maintaining the final 10.5p dividend payable on the increased capital.

The shares rose 22p to 438p.

# Hoover has French fuming at vacuum

By Wolfgang Münchau, European Business Correspondent

IT HAD to happen eventually. An American company took the idea of the single European market literally, cut down on the number of factories, moved jobs from one country to another and provoked a political fracas in the process.

The company is Hoover, and the row is about Hoover's decision to close a factory in Dijon, eastern France, at the cost of 600 jobs and transfer production to its Cambuslang plant, near Glasgow, which will gain 400 jobs. To add insult to injury, Hoover described the process of saving a net 200 jobs in a news release as: "Hoover To Create Jobs".

The decision came at an embarrassing moment for the French government, which is facing an increasingly desperate struggle for re-election in March. But it also highlights a few home truths about the single market, the social Europe and "suspension" of currencies from the exchange-rate mechanism, and will almost certainly constitute a taste of things to come. The political reaction was furious. The French government, in the form of Jean-Pierre Soisson, the agricultural minister who also happens to be president of the east Burgundy region, has threatened to take Britain to the European Court of Justice, presumably for poaching jobs through what Frenchmen would regard as social dumping.

Such a threat highlights fears in France that Britain is not "playing cricket" when it comes to the great European competition game. Britain's alleged unfair advantages are derived from a combination of factors, the most important being the devaluation of sterling on Black Wednesday. Yesterday's currency markets turmoil has shown that the slide of sterling may have further to go, as indeed is the increasing popular perception that Britain is devaluing itself into a competitive advantage. The second perceived unfair advantage is accounted for by Britain's opt-out of the Maastricht social chapter, which the French fear may give British industry an unfair cost advantage through "social dumping". Unlike the devaluation advantages, the social-policy "advantage" is likely to prove much more modest in reality. But perceptions matter perhaps more than reality. It is quite possible that Hoover's controversial decision may herald a whole host of corporate relocations. Hoover admitted the decision followed an intensive review of its manufacturing operations, as a result of which it was concluded that three factories were too many in a single European market. In addition, the company took steps towards product harmonsiation — the single European Hoover! — so that the decision to concentrate production makes even more sense. This kind of corporate action is what the Cecchini-Report, which in 1987 set out the economic implications for the single market, predicted.

Auckett Ass. (FIN)
Pre-tax: £3.9m loss
EPS: 20.77p loss
Div: Nil (1.75p)

Profit last year was £360,000. Loss included exceptional charge of £2.7m against redundancies and bad debts

Davies (D.Y.) (INT)
Pre-tax: £484,000 loss
EPS: 8.3p loss
Div: Nil (Nil)

Last year's interim loss was £426,000. Operating profit of £60,000 was offset by exceptional charge of £387,000

Dyson (J&J) (INT)
Pre-tax: £340,574
EPS: 1.85p (1.68p)
Div: 2p (2p)

Interim profit last time was £347,268. Full-year profits likely to fall short of comparable figure last time

Hoyle (Joseph) (INT)
Pre-tax: £399,432
EPS: 35.46p (0.37p)
Div: Nil (Nil)

Interim profit last time was £5,326. Turnover rose from £3.27 million to £5.43 million

Osprey Comms. (INT)
Pre-tax: £90,000
EPS: 0.43p (1.47p)
Div: Nil (1.65p)

Interim profit last time was £314,000. Conditions remain tough and profits advanced through cost control

Worthington Gp (INT)
Pre-tax: £305,000
EPS: 1.3p (1.9p)
Div: 0.5p (0.3p)

Interim profits last time were £496,000, adjusted to include the newly-acquired companies of Hulme Holmberg and Atorp

Heritage (INT)
Pre-tax: £53,000
EPS: 0.98p
Div: Nil (Nil)

Interim loss last time was £96,000 with a loss of 1.78p a share. Trading remains difficult but lower interest rates will lift demand

Domino Printing (FIN)
Pre-tax: £11.9m (£9m)
EPS: 30.02p (27.89p)
Div: 4.8p, mkg 7.2p

Last year's dividend was 6.25p. Turnover rose 18.6 per cent to £71.8 million. Net cash at year-end was £19.1 million

## PARLIAMENTARY NOTICES

**IN PARLIAMENT**
**SESSION 1992-93**

**CROSSRAIL**
**(ADDITIONAL PROVISION)**

NOTICE IS HEREBY GIVEN that application is being made to Parliament in the present Session by London Underground Limited ("the Company") and the British Railways Board ("the Board") by Petition for Additional Provision for leave to introduce amendments into the Bill now pending in Parliament under the above name or short title for purposes of which the following is a concise summary:-

1. In the City of Westminster –
   (a) construction by the Company of Work No. 5A being a sewer diversion beneath Hanover Square in substitution for Work No. 5 described in the Bill;
   (b) acquisition of additional lands or subsoil or new rights only for the purposes of the works to be authorised by the Bill including land in Hyde Park for the construction of an emergency escape shaft and the stopping up, opening or narrowing of, or parts of Eastbourne Terrace, Cleveland Terrace, Craven Road, Stanhope Terrace, Brook Street, Hyde Park Gardens Mews, Hyde Park Gardens; the temporary stopping up of the footpath known as Diadem Court;
   (c) disapplication of the London Squares Preservation Act 1931 to and the temporary possession of Soho Square (4570 square metres) for the execution of the works to be authorised by the Bill;
2. In the London Borough of Camden –
   acquisition of additional lands or subsoil or new rights for the purposes of the works to be authorised by the Bill and the stopping up or opening up of Jockey's Fields, Saffron Hill, Greville Street and Farringdon Road.
3. In the London Borough of Islington –
   acquisition of additional lands or subsoil or new rights for the purposes of the works to be authorised by the Bill and the temporary stopping up of Cowcross Street.
4. In the City of London –
   (a) acquisition of additional lands or subsoil or new rights for the purposes of the works to be authorised by the Bill and the stopping up of part of Moorfields and the footpath known as Keats Place;
   (b) disapplication of the London Squares Preservation Act 1931 to and the temporary possession of part of Finsbury Circus (3900 square metres).
5. In the London Borough of Tower Hamlets –
   (a) partial demolition and reconstruction by the Company of railway bridges over Vallance Road and Hemming Street (Works Nos. 8A and 9B);
   (b) acquisition of additional lands or subsoil or new rights for the purposes of the works to be authorised by the Bill.
6. In the Royal Borough of Kensington and Chelsea –
   acquisition of additional land to the north of the Reading railway between Ladbroke Grove and Golborne Road for the purpose of setting back the existing retaining wall.
7. In the London Borough of Ealing –
   (a) reconstruction by the Board of the bridge carrying Hanger Lane over the Reading railway (Work No. (B)22), including the temporary possession of Public Green (Hanger Lane) (545 Square metres) for that purpose and part of Haven Green Common (985 square metres) for the reconstruction of the bridge carrying Haven Green and Spring Bridge Road over the Reading railway and the temporary stopping up of Hanger Lane and Hamilton Road for the execution of those works;
   (b) a change of use of lands to be acquired at Atlas Road to permit the continued use of that road for traffic and pedestrians during the construction of works authorised by the Bill.
8. In the London Borough of Harrow –
   (a) repositioning of the Metropolitan Line in a northerly direction between a point north of Bladon Gardens and Neptune Road and the construction of a siding (Works Nos. (L)1A and (L)2A) in substitution for Works Nos.(L)1 and (L)2 described in the Bill;
   (b) a narrowing of part of Neptune Road.
9. In the London Borough of Hillingdon –
   (a) reconstruction by the Board of the bridge carrying Dawley Road over the Reading railway (Work No. (B)21) and the temporary stopping up of Dawley Road, Keith Road and footpath No. H55 known as Gramophone Lane for the execution of the work;
   (b) temporary possession of lands at Dawley Road for the construction of that work and to the west of Northwood Station to enable the reconstruction of that station.
10. In the Royal County of Berkshire–
    In the Borough of Slough–
    acquisition of additional land for the reconstruction of bridges at Church Lane and Trenches.
11. The disapplication of certain statutory provisions relating to listed buildings, conservation areas, historic buildings and ancient monuments set out in the Additional Provision for the purposes of carrying out the works and works of repair and including railway electrification and passenger works at Hanwell and Slough stations, Wharncliffe Viaduct carrying the Reading railway over the river Brent at Hanwell, the viaduct carrying the Reading railway over the river Thames at Maidenhead and the bridge carrying the Reading railway over the river Kennet at Reading.
12. The enactment of provisions incidental to or consequential upon the above mentioned purposes.

AND NOTICE IS FURTHER GIVEN that Plans and Sections with a Book of Reference thereto relating to the works proposed to be carried out and the lands proposed to be acquired or used as affecting the areas listed in column 1 of the Schedule hereto were deposited with the proper officer of the Council of the area concerned for public inspection at the address mentioned in column 2 of the Schedule.

A copy of the Bill and of the Additional Provision together with an Addendum to the Environmental Statement and a non-technical summary of the Addendum to the Statement, relating to the Additional Provision will be available for public inspection at each of the offices mentioned in column 2 of the Schedule hereto and for public inspection and sale at the addresses set out below and at the offices mentioned in column 3 of the Schedule hereto at the price of £1 for the Bill, 25p for the Additional Provision, £5 for the Addendum to the Environmental Statement and £1 for the non-technical summary of the Addendum to the Statement. Copies of the Environmental Statement and the non-technical summary of the Statement to the Bill may also be inspected and copies obtained at the price of £35 and £5 respectively at those offices.

Objection to the Additional Provision may be made by depositing a Petition against it. The Bill originated in the House of Commons and petitions to that House against the Additional Provision may be presented by being deposited in the Private Bill Office of that House at any time before the Bill is considered by the Committee of that House to which it may be referred or during the progress of the Bill before that Committee. Objection to the Bill with the Additional Provision included therein may also be made by depositing a Petition against it in the House of Lords. The latest date for depositing a Petition against the Bill in the House of Lords is the tenth day after that on which the Bill receives its First Reading in that House. If this day is a Sunday, Christmas Day or a Bank Holiday, or a day on which the House does not sit, the final date for depositing may be postponed.

Further information may be obtained from the Private Bill Office of the House of Commons, the Office of the Clerk of the Parliaments in the House of Lords or the undermentioned Parliamentary Agents.

Dated 28th January 1993

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SCHEDULE

| 1 Area | 2 Inspection | 3 Inspection & sale |
|---|---|---|
| City of Westminster (Assistant City Solicitor and Secretary) | OneStopServices,Westminster City Hall, 64 Victoria Street London SW1E 6QP. | |
| London Borough of Camden (Chief Executive) | Planning, Transport and Health Services, Camden Town Hall Extension, Argyle Street Entrance, Euston Road, London NW1 2RU | Information Counter,Euston Station, London NW1 2HS |
| London Borough of Islington (Chief Executive) | 222 Upper Street, London N1 1XR | 222 Upper Street, London N1 1XR |
| Corporation of the City of London (The Town Clerk) | Room WS12, Guildhall, London EC2P 2EJ | Town Clerks General Office, Guildhall, London EC2P 2EJ |
| London Borough of Tower Hamlets (General Manager, Finance and Performance Monitoring) | Bethnal Green Neighbourhood Centre 255-279 Cambridge Heath Road, London E2 0HQ | Bethnal Green Neighbourhood Centre, 255-279 Cambridge Heath Road, London E2 0HQ |
| Royal Borough of Kensington & Chelsea (Chief Executive and Town Clerk) | Central Library, Phillimore Walk, London W8 | Central Library, Phillimore Walk, London W8 |
| London Borough of Ealing (Chief Executive) | Information & Advice Office, Ground Floor, Perceval House, 14-16 Uxbridge Road, London W5 2HL | Information & Advice Office, Ground Floor, Perceval House, 14-16 Uxbridge Road, London W5 2HL |
| London Borough of Harrow (Head of Law & Administration) | Planning Division Enquiry Office, Room 312, 3rd Floor, Civic Centre, Harrow HA1 2UY | Planning Division Enquiry Office, Room 312, 3rd Floor, Civic Centre, Harrow HA1 2UY |
| London Borough of Hillingdon (Borough Solicitor) | Planning Reception, Level Three (North), Civic Centre, High Street, Uxbridge, Middlesex UB8 1UW | Planning Reception, Level Three (North), Civic Centre, High Street, Uxbridge, Middlesex UB8 1UW |
| Royal County of Berkshire (Chief Executive) | Reception, Shire Hall, Shinfield Park, Reading, Berkshire RG2 9XD | |
| Borough of Slough (Town Clerk) | Planning Reception, Town Hall, Bath Road, Slough, Berkshire SL1 3UQ | Planning Reception, Town Hall, Bath Road, Slough, Berkshire SL1 3UQ |

BUSINESS ROUNDUP

## Reuters launches rival to SE's Topic service

REUTERS, the financial information group, has launched a UK equities information service to challenge Topic, the Stock Exchange service. It says the "added value" of the new Equity Focus will let fund managers and brokers combine many equities' features simultaneously. It will blend Reuters' worldwide news and analysis on British companies with the official regulatory news announcement. The service will include share price graphs over several years, displays showing every trade for groups of shares, records showing every trade over two weeks, and price lists for personal portfolios and every industry sector.

Users will be able to get a year's news from Reuters and the *Financial Times* on any stock. Reuters said: "We have only a tiny bit of this market, like vendors such as Bloombergs, Knight Ridder and Extel. But the dominant one, with a built-in monopoly until early last year, is Topic."

## Mercedes output to fall

MERCEDES-BENZ, the vehicle maker, is planning to produce 505,000 cars this year, against almost 530,000 in 1992. Mercedes' sales target for 1993 is 540,000 cars. Production of commercial vehicles will fall to 260,000 from 276,000. According to these plans, Mercedes sales in 1993 would rise by 3.1 per cent to DM68 billion. Last month, Edzard Reuter, Daimler management board chairman, said Mercedes 1992 sales would be slightly below 1991 sales of DM67.10 billion. Final results are due in April.

## Solvay profits decline

SOLVAY SA, the Belgian chemical group, has estimated that 1992 group net profits fell about 14 per cent from 11.69 billion Belgian francs (£233.8 million) and consolidated turnover slipped about 1 per cent from Bfr254.80 billion in 1991. No exact profit or sales figures were given. Solvay said its 1993 investment budget was Bfr23 billion and the research and development budget would be an unchanged Bfr13 billion. In 1992, the investment budget was Bfr28 billion plus Bfr16 billion for a US soda ash acquisition.

RECENT ISSUES

| | | |
|---|---|---|
| Foreign & Col PEP Inv Tst 105½ | ... | |
| Intl Food Machinery (51) | 61 | ... |
| Mauritius Fund (£10¼) | £10¼ | ... |
| OIS Intl Inspection (50) | 61 | +2 |
| Prime People Warrants | 1½ | ... |

RIGHTS ISSUES

| | | |
|---|---|---|
| Property Trust p/p (25) | 12 | ... |
| Trio Holdings n/p (50) | 25 | +8 |
| West Trust n/p (3) | 1 | ... |

MAJOR CHANGES

RISES:

| | |
|---|---|
| Hambros | 287p (+10p) |
| Kleinwort Benson | 350p (+18p) |
| Berkeley Group | 341p (+13p) |
| VSEL | 540p (+15p) |
| Weir | 645p (+12p) |
| Wolseley | 559p (+12p) |
| Liberty Life | 889p (+23p) |
| ERF | 170p (+15p) |
| Blenheim Group | 558p (+13p) |
| United Newspapers | 528p (+13p) |
| Tiphook | 359p (+20p) |
| Tilbury Douglas | 488p (+20p) |
| BTP | 245p (+11p) |

FALLS:

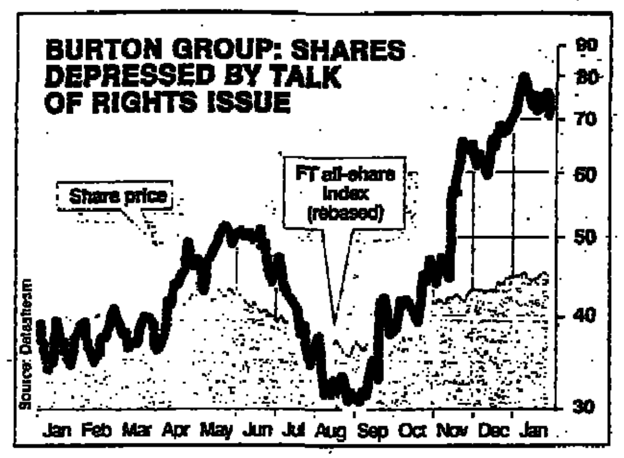
| | |
|---|---|
| Stand Chartered | 657p (-12p) |
| Bass | 595p (-12p) |
| Wellcome | 903p (-14p) |
| Commercial Union | 614p (-19p) |
| Betterware | 226p (-16p) |
| WH Smith 'A' | 440p (-15p) |
| Cable & Wireless | 712p (-14p) |

Closing Prices Page 30

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STOCK MARKET

# Rights fear ends festivities




STOCK market celebrations in the wake of Tuesday's cut in bank base rates proved to be short lived as investors' attention was again focused on the prospect of a large rights issue being launched soon.

Dealers were believed to be closing down their positions, worried by the mounting speculation about a cash-raising exercise.

Leading the list of likely candidates this time was **Asda**, the supermarket chain, whose new management recently embarked on a restructuring programme. The price dipped 3p to 63p yesterday on turnover of 24 million shares.

Whispers in the Square Mile suggest the group may be contemplating a one-for-four rights issue to raise about £300 million. The group is capitalised at about £1.4 billion. Brokers who follow Asda claim it is in desperate need of extra funding in order to embark on its store refurbishment programme. Any delay would seriously damage the group's recovery programme and allow rivals to take advantage.

**Commercial Union** tumbled 18p to 615p as claims that the group may be considering a rights issue were revived. Speculators have been claiming for some time that the group might consider raising funds to take advantage of the recent rise in its share price and strengthen the balance sheet. BZW is believed to be telling clients the shares are a sell.

**Royal Insurance**, unchanged at 285p, is also being mentioned as a potential fund raiser. Talk of a rights issue left **Burton Group**, the retailer, 2p lower at 74p. The group recently announced a big redundancy programme and said it would be looking for part-time staff to operate much of its retailing operation. Estimates in the Square Mile claim the rationalisation programme could cost as much as £20 million. But it is believed the group will also require extra capital to strengthen the balance sheet and finance expansion plans.

**Glaxo**, too, continues to find itself the subject of rights issue rumours. Last week, there was talk that the group wanted to raise up to £3.5 billion to finance a large acquisition.

**Astec (BSR), the Hong Kong electronics group listed in London, jumped 4p to a peak of 44p. More than 3 per cent of the company has changed hands in the past two days. Speculators claim Emmerson of America, which owns 48.9 per cent, is ready to bid 75p a share for the remainder.**

One company that has decided to go to shareholders for cash is **Volex**, the electrical products group, which is asking for an extra £17.5 million. The terms are one-for-four at 345p. Part of the proceeds will be used to to finance the acquisition of Component Manufacturing Services Inc, the American cable assemblies group, for £3.1 million. Volex is also forecasting a near doubling of pre-tax profits to £3.68 million for the year to March. Its shares responded with a leap of 22p to 438p.

The rest of the equity market spent a lacklustre session as the euphoria that followed in the wake of the cut in interest rates evaporated. Early attempts to extend the run quickly ran out of steam. The FT-SE 100 index, up more than 18 points during the morning, eventually finished 3.2 down at 2,832.5.

Market-makers who had gone short of stock during the past couple of weeks are now anxiously looking to cover positions before the end of the account tomorrow. Turnover fell to 735 million shares.

**Standard Chartered**, the international banking group, was a weak market in late trading, falling 12p to 657p, after 652p, amid suggestions **Lloyds Bank**, 3p easier at 532p, is close to placing its near-5 per cent stake in the company.

Meanwhile, among the life insurers, **Lloyds Abbey** remained firm, rising 7p to 456p on suggestions that Lloyds Bank may decide to bid for the outstanding shares it does not already own.

**Boots** fell 8p to 517p, while **ICI** firmed 3p to £11.38. The US Food and Drug Administration is due to meet next month to discuss an application from ICI to market Zestril, its new heart drug. Manoplax, Boots' own heart treatment, was given FDA approval a few weeks ago.

**Powell Duffryn**, the fuels distribution and engineering group, jumped 15p to 485p in further response to the latest phase of the group's restructuring programme.

**Smith 'A'** fell 10p to 445p with the 'B' shares 4p cheaper at 96p after weighing in with half year trading news which fell short of market expectations. Pre-tax profits were down almost £10 million at £40.2 million, hit by losses at the Do It All DIY business and Our Price records.

But there was still selective support for the rest of the stores sector with NatWest Securities, the broker, telling clients the sector is overdue for a bounce. Its main recommendations are **Marks and Spencer**, down 3p at 324p, and **Great Universal Stores 'A'**, 9p lighter at £16.20. But there were gains for **Argos**, 2p to 293p, **Next**, 3p to 148½p, **Sears**, 2p to 105p, and **Storehouse**, 4p to 117p.

**Securiguard**, the security, industrial cleaning group, climbed 7p to 203p after reporting a 14.7 per cent rise in pre-tax profits to £5.7 million. Net debt has been drastically lowered. Brokers say the group is back on course with record profits being forecast for the current year.

MICHAEL CLARK

WORLD MARKETS

## Blue chips steady

New York — Blue chip prices came off lows by late morning trading. The Dow Jones industrial average was off 0.27 of a point at 3,298.68 after being as low as 3,289. Losers led winners by about three to two.

Analysts saw no market reaction to the estimated $20-$25 billion package of economic stimuli from the Clinton administration. The estimate was as expected.

☐ **Tokyo** — Shares ended little changed after a see-saw session, driven by index-linked trading. Sentiment was firm on investor expectations that the Bank of Japan will cut the discount rate soon. However, most investors kept a low profile, keeping volume thin. The Nikkei index ended up 17.05 points to 16,509.68, with an estimated 200 million shares traded.

☐ **Hong Kong** — The market held on to moderate gains, with overseas buying of bank stocks continuing to support the market. The Hang Seng index ended up 16.16 points to 5,939.89. "There was no clear trend, just a tug-of-war with those betting on favourable bank results edging out local profit-takers," said Simon Chin, vice president at Citibank Global Asset Management.

☐ **Frankfurt** — The Dax index closed down 13.84 at 1,562.32.

☐ **Sydney** — The All-Ordinaries index closed 5.6 points up at 1,534.8.

*(Reuter).*

WALL STREET

| | Jan 27 midday | Jan 26 close |
|---|---|---|
| AMP Inc | 56¼ | 56½ |
| AMR Corp | 65⅞ | 64 |
| Abbott Labs | 27⅜ | 27⅞ |
| Aetna Life | 50 | 50 |
| Ahmanson (HF) | 19⅝ | 19⅛ |
| Air Prod & Chem | 45 | 45⅞ |
| Albertson's | 48⅞ | 49⅛ |
| Alcan Alumnm | 18⅜ | 18⅛ |
| Alco Standard | 39⅞ | 40 |
| Allied Signal | 60⅛ | 59⅞ |
| Alum Co of Am | 72⅛ | 71⅜ |
| Amax | 18⅛ | 17⅛ |
| Amerada Hess | 47 | 48 |
| Amer Brands | 36⅛ | 36⅛ |
| Amer Cyanamid | 52⅞ | 53 |
| Amer El Power | 33⅞ | 33⅛ |
| Amer Express | 23 | 24 |
| Amer Genl Corp | 58 | 58⅛ |
| Amer Home Pr | 63⅞ | 64 |
| Amer Intl | 116⅛ | 114⅝ |
| Amer Stores | 43⅝ | 43⅛ |
| Amer T & T | 53⅞ | 52⅞ |
| Ameritech | 73⅛ | 73 |
| Amoco | 52⅛ | 53⅛ |
| Anheuser-Busch | 58⅝ | 58⅞ |
| Apple Computer | 61⅛ | 60⅞ |
| Archer Daniels | 26⅛ | 26⅝ |
| Arkla | 7⅜ | 7⅞ |
| Armco | 7⅞ | 7⅜ |
| Armstrng Wrld | 31⅛ | 32⅛ |
| Asarco | 26⅜ | 26⅞ |
| Ashland Oil | 27⅛ | 27⅝ |
| Atl Richfield | 116⅛ | 117 |
| Auto Data Pro | 52⅞ | 52⅞ |
| Avery Dennison | 28⅛ | 26⅞ |
| Avon Products | 56⅝ | 56⅛ |
| Baker Hughes | 19⅞ | 20⅞ |
| Baltim Gas & El | 23⅜ | 23⅞ |
| Banc One | 50⅜ | 50⅜ |
| BankAmerica | 52⅞ | 53⅞ |
| Bank of NY | 58 | 57⅜ |
| Bankers Tr NY | 67⅞ | 67⅜ |
| Barnett Banks | 44⅛ | 44⅞ |
| Bausch & Lomb | 53⅞ | 54 |
| Baxter Intl | 30⅛ | 31⅛ |
| Bectn Dicknsn | 88 | 80⅞ |
| Bell Atlantic | 52⅜ | 52⅜ |
| BellSouth | 53⅞ | 53⅝ |
| Black & Decker | 17⅛ | 17⅛ |
| Block (H&R) | 38⅛ | 38⅜ |
| Boeing | 34⅝ | 35⅛ |
| Boise Cascade | 24⅛ | 25⅛ |
| Borden Inc | 27⅛ | 27⅛ |
| Bristol Myrs Sq | 59⅝ | 59⅞ |
| Browning Ferris | 28⅛ | 26⅞ |
| Burlington Nthn | 45⅛ | 45 |
| CBS | 188⅛ | 189⅞ |
| CNA Financial | 94 | 93⅞ |
| CPC Intl | 47⅞ | 47⅛ |
| CSX | 73⅝ | 73⅝ |
| Campbell Soup | 41⅛ | 41⅝ |
| Can Pacific | 12⅛ | 12⅞ |
| Cpd Cities ABC | 480⅞ | 484 |
| Cpd Holdings | 77⅛ | 76⅛ |
| Carolina Pwr | 57 | 57⅛ |
| Caterpillar | 56⅛ | 56⅞ |
| Central & SW | 28⅛ | 27⅞ |
| Champion Intl | 29 | 29⅛ |
| Chase Manhat | 29⅜ | 29⅜ |
| Chemical Bk | 40⅞ | 40⅞ |
| Chevron Corp | 70⅛ | 70⅜ |
| Chrysler | 39⅞ | 40 |
| Chubb Corp | 86⅛ | 86 |
| Cigna Corp | 61⅛ | 61⅛ |
| Citicorp | 26⅛ | 25⅜ |
| Clorox | 45⅞ | 46 |
| Coastal Corp | 24⅛ | 24⅜ |
| Coca Cola | 42⅞ | 42⅛ |
| Colgate-Palmolive | 57 | 56⅛ |
| Columbia Gas | 19⅞ | 19⅞ |
| Commonw Ed | 24⅛ | 24⅞ |
| Compaq Comp | 55⅞ | 56⅞ |
| Comp Ass Intl | 25⅞ | 26⅞ |
| Conagra | 31 | 31⅛ |
| Cons Edison | 32⅝ | 32⅝ |
| Cons Nat Gas | 45⅛ | 45⅛ |
| Cons Rail | 50⅛ | 50⅜ |
| Cooper Inds | 47⅞ | 48⅝ |
| Corning Inc | 37⅛ | 37⅜ |
| Crown Cork | 39⅞ | 39⅞ |
| Dana Corp | 48⅛ | 48⅛ |
| Dayton Hudson | 79 | 78⅝ |
| Deere | 47⅜ | 47⅜ |
| Delta Air Lines | 51⅛ | 51⅞ |
| Deluxe Corp | 42⅛ | 44⅛ |
| Detroit Edison | 33⅝ | 34 |
| Digital Equip | 43⅛ | 42⅞ |
| Dillard Dept St | 48⅞ | 48⅛ |
| Disney (Walt) | 45⅝ | 46⅛ |
| *Dominion Res* | 39⅝ | 39⅝ |
| Donelley (RR) | 29⅛ | 29⅝ |
| Dover Corp | 46 | 45⅞ |
| Dow Chemicals | 53⅞ | 53⅝ |
| Dow Jones | 30⅞ | 30⅞ |
| Dresser | 18 | 18⅝ |
| Duke Power | 35⅞ | 36 |
| Dun & Bradstreet | 61⅛ | 61⅛ |
| Du Pont | 46 | 46⅛ |
| Eastman Kodak | 50⅞ | 50⅜ |
| Eaton Corp | 79 | 78⅞ |

| | Jan 27 midday | Jan 26 close |
|---|---|---|
| Emerson Elec | 53 | 52⅞ |
| Engelhard Corp | 38 | 38⅞ |
| Enron Corp | 47⅞ | 48⅛ |
| Ensergy Corp | 34⅛ | 34⅛ |
| Ethyl Corp | 28⅝ | 28⅜ |
| Exxon | 60⅞ | 61⅛ |
| FMC Corp | 49⅝ | 50⅞ |
| FPL Group | 38⅝ | 36⅞ |
| Federal Express | 56⅛ | 56⅛ |
| Fed Nat Mtge | 79⅞ | 79⅞ |
| First Chicago | 42⅞ | 42⅝ |
| First Interstate | 50 | 50⅞ |
| First Union Rlty | 10⅛ | 10 |
| Fleet Finl Grp | 32 | 31⅛ |
| Fluor Corp | 42 | 41⅛ |
| Ford Motor | 47⅞ | 47⅛ |
| GTE Corp | 35⅛ | 35⅝ |
| Gannett | 54⅛ | 54⅝ |
| Gap Inc Del | 34⅞ | 34⅝ |
| Gen Cinema | 36⅜ | 36⅜ |
| Gen Dynamics | 114⅛ | 113⅞ |
| Gen Electric | 84⅛ | 85⅛ |
| Gen Mills | 68 | 67⅛ |
| Gen Motors | 38⅛ | 38⅛ |
| Gen Reinsurance | 117⅞ | 116⅞ |
| Gen Signal | 63⅞ | 63⅝ |
| Genuine Parts | 35⅞ | 35⅞ |
| Georgia Pac | 59⅞ | 59⅝ |
| Gillette | 54⅛ | 54⅛ |
| Glaxo ADR | 20⅞ | 21 |
| Goodrich (BF) | 48⅞ | 48⅝ |
| Goodyear Tire | 68⅛ | 68⅝ |
| Grace (WR) | 38⅞ | 39⅛ |
| Grt Atl Pac Tea | 24⅞ | 24⅜ |
| Great Wstn Fin | 18⅞ | 18⅛ |
| Halliburton | 28⅜ | 29⅛ |
| Heinz (HJ) | 41⅞ | 41⅛ |
| Hercules | 68⅛ | 69 |
| Hershey Foods | 47⅜ | 47⅜ |
| Hewlett Packard | 73⅜ | 73⅛ |
| Hilton Hotels | 48 | 48⅛ |
| Home Depot | 64⅞ | 65⅞ |
| Homestake | 10⅝ | 10⅝ |
| Honeywell | 32⅞ | 33 |
| Household Intl | 63⅞ | 64 |
| Houston Inds | 46⅝ | 46⅛ |
| Humana | 20⅛ | 20⅛ |
| ITT Corp | 73 | 73⅝ |
| Illinois Tool | 67⅞ | 66⅝ |
| INCO | 21⅛ | 21⅛ |
| Ingersoll Rand | 33 | 33⅝ |
| Inland Steel | 23⅞ | 23⅝ |
| Intel Corp | 112⅞ | 114⅜ |
| IBM | 49⅝ | 49 |
| Intl Flav & Fr | 105⅛ | 105⅞ |
| Intl Paper | 64⅛ | 63⅞ |
| James River Va | 17⅛ | 17⅝ |
| Jhnsn & Jhnsn | 44⅞ | 49⅝ |
| K Mart | 23⅝ | 24 |
| Kellogg | 61⅛ | 61⅛ |
| Kerr-McGee | 45⅛ | 44⅛ |
| Kimberly-Clark | 60 | 60⅞ |
| Knight-Ridder | 64⅛ | 63⅞ |
| Lilly (Eli) | 56 | 56⅛ |
| Limited Inc | 28⅞ | 28⅞ |
| Lin Brdcstng | 84⅛ | 85⅞ |
| Lincoln Nat | 71⅛ | 71 |
| Litton | 45⅝ | 45⅝ |
| Liz Claiborne | 40⅞ | 40⅞ |
| Lockheed Corp | 55⅝ | 55⅞ |
| Louisiana Pac | 69⅝ | 69⅞ |
| MCI Commun | 41⅛ | 41⅛ |
| Marriott | 23⅝ | 23⅝ |
| Marsh & McLen | 92⅛ | 92⅛ |
| Martin Marietta | 70⅛ | 69⅞ |
| Masco Corp | 33 | 33 |
| May Dept St | 70 | 70⅛ |
| Maytag Corp | 14⅞ | 14⅝ |
| McCaw Cellular | 37 | 37⅛ |
| McDonalds | 47⅞ | 48⅝ |
| McDonnell D | 60⅛ | 63⅛ |
| McGraw Hill | 62⅝ | 62⅛ |
| Mead Corp | 38⅛ | 38⅞ |
| Medtronic | 93⅞ | 93⅞ |
| Mellon Bk | 55⅞ | 56 |
| Melville Corp | 51⅛ | 51⅛ |
| Merck Inc | 40⅛ | 39⅞ |
| Merrill Lynch | 67⅝ | 69⅞ |
| Minnesota Mine | 98 | 98⅞ |
| Mobil Corp | 62⅞ | 63⅞ |
| Monsanto | 54 | 54⅞ |
| Morgan (JP) | 60⅛ | 60 |
| Motorola Inc | 57⅝ | 59 |
| Natl Medical | 10⅜ | 10⅛ |
| Natl Semi | 11⅛ | 11⅛ |
| Natl Service Ind | 27⅜ | 26⅛ |
| Navistar Intl | 3⅛ | 3 |
| NBD Bancorp | 32⅛ | 32 |
| NY Times A | 28⅞ | 28⅞ |
| *Newmont Mng* | 38⅝ | 38⅜ |
| Nleg Mohawk | 19⅞ | 19⅞ |
| Nike B | 81⅛ | 82⅜ |
| NL Industries | 5 | 5⅞ |
| Nordstrom | 39⅞ | 39⅜ |
| Norfolk Sthrn | 60⅛ | 61 |
| Nthn State Pwr | 43⅛ | 43⅞ |
| Norwest Corp | 45⅝ | 44⅞ |
| Nynex Corp | 84 | 84 |
| Occidental Pet | 18⅛ | 17⅛ |
| Ohio Edison | 23 | 23⅞ |

| | Jan 27 midday | Jan 26 close |
|---|---|---|
| Oracle Systems | 34⅛ | 35⅜ |
| Oryx Energy Co | 19⅞ | 19⅛ |
| PNC Financial | 30⅛ | 30⅞ |
| PPG Industries | 65⅞ | 63⅞ |
| Paccar Inc | 58⅞ | 57⅞ |
| Pacificorp | 19⅞ | 19⅝ |
| Pac Enterprises | 19⅞ | 19⅞ |
| Pac Gas & Elect | 32⅞ | 32⅞ |
| Pac Telesis | 46⅛ | 46⅛ |
| Pall Corp | 19⅛ | 19⅛ |
| Panhandle Estn | 19 | 18⅞ |
| Paramnt Comm | 46⅞ | 46⅞ |
| Parker Hannifin | 32⅞ | 32⅞ |
| Penney (JC) | 75 | 75⅞ |
| Pennzoil | 51⅛ | 51⅞ |
| Pepsico | 42⅞ | 41⅛ |
| Pfizer | 65⅞ | 65⅞ |
| Phelps Dodge | 51⅛ | 52⅞ |
| Philadel Elec | 27⅝ | 26⅛ |
| Philip Morris | 73⅞ | 73⅞ |
| Phillips Pet | 25⅞ | 25⅞ |
| Pitney Bowes | 41⅛ | 41⅛ |
| Polaroid | 29 | 28⅞ |
| Price Co | 37 | 37⅝ |
| Primerica | 53⅞ | 53 |
| Procter & Gmbl | 49⅞ | 50 |
| Pub Serv E & G | 31⅛ | 31⅛ |
| *Quaker Oats* | 64 | 64⅝ |
| Ralston Purina | 49⅛ | 50⅞ |
| Raychem Corp | 38⅝ | 38⅝ |
| Raytheon | 52⅞ | 52⅞ |
| Reebok Intl | 37⅛ | 37⅞ |
| Reynolds Metals | 53⅝ | 57⅞ |
| Roadway Srvcs | 60⅛ | 69 |
| Rockwell Intl | 30⅛ | 30⅝ |
| Rohm & Haas | 55 | 54⅞ |
| Royal Dutch | 81⅛ | 81⅛ |
| Rubbermaid | 31⅝ | 31⅛ |
| Safeco Corp | 61⅝ | 61⅛ |
| St Paul's Cos | 76⅝ | 75⅝ |
| Salomon Inc | 37 | 36⅝ |
| Santa Fe S Pac | 14⅛ | 14⅛ |
| Sara Lee Corp | 28⅛ | 28⅛ |
| Soecorp | 44⅞ | 44⅛ |
| Schering Plough | 58⅝ | 57⅞ |
| Schlumberger | 58⅞ | 60 |
| Scott Paper | 38⅝ | 38⅝ |
| Seagram | 25⅛ | 25⅞ |
| Sears Roebuck | 49 | 49⅞ |
| Shell Trans | 50⅛ | 50⅝ |
| Sherwin Wllms | 30⅝ | 30⅝ |
| Skyline Corp | 22⅝ | 22⅝ |
| Snap-On-Tools | 32 | 31⅛ |
| Southern Co | 38 | 38 |
| Stnwestern Bell | 72 | 71⅛ |
| Sprint Corp | 27⅛ | 27⅛ |
| Stanley Works | 41⅛ | 41⅛ |
| Sun Company | 28⅛ | 28⅛ |
| Suntrust | 43⅞ | 43 |
| Supervalu | 34 | 34⅛ |
| Syntex Corp | 20⅞ | 20⅞ |
| Sysco Corp | 25⅛ | 24⅛ |
| TRW Inc | 54⅞ | 54 |
| Tandem Comp | 14⅝ | 14⅝ |
| Tandy Corp | 26⅝ | 27⅛ |
| Telecom Corp | 2⅞ | 3⅛ |
| Teledyne | 19⅛ | 19⅝ |
| Temple Inland | 47⅛ | 48 |
| Tenneco | 40⅞ | 41 |
| Texaco | 60⅞ | 60⅞ |
| Texas Inst | 54⅞ | 54⅝ |
| Texas Utilities | 42⅞ | 42⅝ |
| Textron | 42⅛ | 42⅛ |
| Time Warner | 32⅝ | 31⅛ |
| Times-Mirror | 31⅛ | 31 |
| Timken | 30⅞ | 30⅞ |
| Torchmark | 60⅞ | 60⅞ |
| Toys R Us | 38⅛ | 38⅞ |
| Transamerica | 49⅞ | 49⅞ |
| Travelers Corp | 27⅛ | 27⅛ |
| Tribune | 52⅞ | 52⅞ |
| Tyco Labs | 45⅛ | 46⅛ |
| UAL Corp | 127⅞ | 126⅞ |
| UST Inc | 31⅛ | 31⅛ |
| USX Marathon | 16⅛ | 17⅛ |
| Unilever NV | 107⅞ | 107⅞ |
| Union Camp | 44⅛ | 44⅞ |
| Union Carbide | 16⅛ | 16⅛ |
| Union Pacific | 59⅞ | 60⅛ |
| Unisys Corp | 12⅝ | 12⅞ |
| USAIR Group | 15⅛ | 14⅛ |
| USF&G Corp | 13⅛ | 13⅛ |
| US Life | 39⅜ | 39⅜ |
| US West | 38⅛ | 38⅛ |
| United Tech | 47⅝ | 47⅝ |
| Unocal Corp | 25⅛ | 25⅜ |
| Upjohn | 29⅝ | 29⅞ |
| VF Corp | 54⅞ | 54 |
| Wal-Mart Stores | 63⅛ | 64 |
| Warner-Lambert | 65⅞ | 64⅞ |
| Waste Mgmnt Inc | 38⅞ | 38⅜ |
| Wells Fargo | 98⅜ | 98⅞ |
| Westinghouse El | 14 | 13⅜ |
| Weyerhaeuser | 40 | 40⅝ |
| Whirlpool | 47⅛ | 46⅛ |
| Whitman | 14⅛ | 14⅛ |
| Winn Dixie | 75⅛ | 76⅛ |
| Woolworth | 29⅞ | 29⅛ |
| Wrigley (Wm) Jr | 29⅝ | 30 |
| Xerox | 83 | 82⅞ |

BRITISH FUNDS

TRADERS and institutional investors breathed a sigh of relief after it was announced that the £2.5 billion gilt auction had been 1.18 times covered.

The Bank of England, cheered by the result after the cut in base rates, took advantage of the market's firmness to issue extra supplies of existing stock. This included £300 million of Treasury 8 per cent 2003, £100 million of Treasury Index-Linked 2½ per cent 2001 and £150 million of Treasury Index-Linked 2½ per cent 2009.

Losses in the cash market were contained with Exchequer 9¾ per cent 1998 five ticks lower at £111[1]/16, while at the longer end Treasury 9 per cent 2012 eased four ticks at £101[5]/32.

On the futures market, the March series of the Long Gilt finished three ticks lower at £101[1]/16. Tempus, page 29

| 1992/93 High | Low | Stock | Price £ | +/- | Int yld % | Gross red yld |
|---|---|---|---|---|---|---|
| | | **SHORTS (under 5 years)** | | | | |
| 104½ | 100⅞ | Treas 12¼% 1993 | 102⅞ | ... | 12.12 | 5.78 |
| 100¼ | 95¼ | Fund 6% 1993 | 100¼ | ... | 5.99 | 5.68 |
| 107¼ | 103⅛ | Treas 13¼% 1993 | 106⅜ | ... | 12.93 | 5.84 |
| 102⅝ | 96¼ | Treas 8¼% 1994 | 102⅝xd | .. | 8.28 | 5.84 |
| 110⅝ | 104⅞ | Treas 14½% 1994 | 109 † | .. | 13.30 | 5.89 |
| 110⅝ | 103⅝ | Exch 13½% 1994 | 109⅝ | ... | 12.38 | 5.91 |
| 105⅞ | 98¼ | Treas 10% 1994 | 105⅛ | ... | 9.48 | 5.86 |
| 110⅞ | 103⅛ | Exch 12¼% 1994 | 109⅛xd | ... | 11.36 | 5.96 |
| 105¼ | 99¼ | Treas 9% 1994 | 105¼ | -⅛ | 8.55 | 5.93 |
| 111⅛ | 102⅞ | Treas 12% 1995 | 111 | -⅛ | 10.81 | 6.10 |
| 96⅛ | 88¼ | Gas 3% 1990-95 | 96¼ | ... | 3.12 | 4.86 |
| 109⅞ | 99¼ | Exch 10¼% 1995 | 109¼ | +⅛ | 9.37 | 6.18 |
| 116⅞ | 106¼ | Treas 12¾% 1995 | 116⅞ | -⅛ | 10.96 | 6.31 |
| 119¼ | 109⅛ | Treas 14% 1996 | 119⅞ | -⅛ | 11.70 | 6.65 |
| 125⅛ | 113⅝ | Treas 15¼% 1996 | 124⅞ | -⅛ | 12.25 | 6.79 |
| 119¼ | 108 | Exch 13¼% 1996 | 118⅞ | -⅛ | 11.14 | 6.79 |
| 110⅞ | 98⅞ | Conv 10% 1996 | 110⅞ | -⅛ | 9.04 | 6.81 |
| 121⅞ | 109⅛ | Treas 13¼% 1997 | 121¼ | -⅛ | 10.92 | 7.03 |
| 112⅝ | 100⅞ | Exch 10½% 1997 | 112⅝ † | -⅛ | 9.32 | 6.91 |
| 107⅞ | 94 | Treas 8¾% 1997 | 107⅛ † | -⅛ | 8.16 | 6.90 |
| 131⅛ | 117⅛ | Exch 15% 1997 | 130⅞ | -⅛ | 11.46 | 7.23 |
| 111⅛ | 97⅛ | Exch 9¾% 1998 | 111⅛ | -⅛ | 8.77 | 7.07 |
| | | **MEDIUMS (5 to 15 years)** | | | | |
| 101¼ | 98⅜ | Treas 7¼% 1998 | 101¼ | ... | 7.14 | 6.93 |
| 99⅞ | 86⅞ | Treas 6¾% 1995-98 | 99⅞ | -⅛ | 6.77 | 6.83 |
| 137⅞ | 123⅞ | Treas 15½% 1998 | 136⅛ | -⅛ | 11.39 | 7.57 |
| 121⅛ | 107⅞ | Exch 12% 1998 | 120⅞ | -⅛ | 9.96 | 7.59 |
| 111⅛ | 97⅛ | Treas 9½% 1999 | 110⅞ | ... | 8.62 | 7.39 |
| 123⅛ | 109⅛ | Exch 12¼% 1999 | 121⅞ | -⅛ | 10.05 | 7.72 |
| 116⅛ | 101⅞ | Treas 10½% 1999 | 114⅞ | -⅛ | 9.14 | 7.52 |
| 115⅞ | 100⅛ | Conv 10¼% 1999 | 114⅞ | -⅛ | 8.98 | 7.57 |
| 109¼ | 94¼ | Conv 9% 2000 | 108⅛ † | -⅛ | 8.33 | 7.54 |
| 128¼ | 114⅛ | Treas 13% 2000 | 127⅛ | -⅛ | 10.21 | 8.08 |
| 113⅞ | 99⅛ | Treas 10% 2001 | 112⅛ † | -⅛ | 8.91 | 7.93 |
| 128⅞ | 115⅛ | Treas 14% 1998-01 | 127⅛ | -⅛ | 10.99 | 7.64 |
| 111¼ | 95¼ | Treas 9¾% 2002 | 110⅞xd | -⅛ | 8.82 | 8.16 |
| 24⅞ | 21⅛ | Treas 8% 2003 | 24⅞ | -⅛ | 8.04 | 8.08 |
| 113⅛ | 100⅛ | Treas 10% 2003 | 111⅞ | -⅛ | 8.95 | 8.33 |
| 120¼ | 107⅞ | Treas 11½% 2001-04 | 118⅞ | +⅛ | 9.67 | 8.27 |
| 69¾ | 59¼ | Fund 3½% 1999-04 | 69⅞ | +⅛ | 5.04 | 7.53 |
| 109⅞ | 96⅞ | Conv 9½% 2004 | 107⅞ | ... | 8.84 | 8.50 |
| 109⅛ | 96⅞ | Conv 9½% 2005 | 107⅛ | +⅛ | 8.85 | 8.53 |
| 128¼ | 116⅞ | Treas 12½% 2003-05 | 126⅞ | +⅛ | 9.89 | 8.69 |
| 97⅞ | 85¼ | Treas 8% 2002-06 | 96⅛ | -⅛ | 8.33 | 8.56 |
| 122¼ | 110⅞ | Treas 11¾% 2003-07 | 120⅞ | +⅛ | 9.74 | 8.64 |
| 100⅞ | 89⅞ | Treas 8½% 2007 | 98⅞ | +⅛ | 8.61 | 8.67 |
| 135⅞ | 123⅞ | Treas 13½% 2004-08 | 133⅞ | ... | 10.11 | 8.74 |
| | | **LONGS (over 15 years)** | | | | |
| 104⅞ | 93⅞ | Treas 9% 2008 | 103⅛ | -⅛ | 8.79 | 8.72 |
| 95⅛ | 85⅛ | Treas 8% 2009 | 93⅞ | -⅛ | 8.57 | 8.78 |
| 103¼ | 93⅞ | Conv 9% 2011 | 101⅞ | ... | 8.87 | 8.84 |
| 103⅞ | 93⅞ | Treas 9% 2012 | 101⅞xd | +⅛ | 8.87 | 8.85 |
| 72¼ | 62¼ | Treas 5½% 2008-12 | 70¼ | ... | 7.76 | 8.59 |
| 92⅞ | 81⅞ | Treas 7¾% 2012-15 | 90⅞ | +⅛ | 8.57 | 8.74 |
| 130⅞ | 118⅞ | Exch 12% 2013-17 | 127⅞ | +⅛ | 9.42 | 9.06 |
| 101⅛ | 91⅞ | Treas 8% 2017 | 98⅞ † | +⅛ | 8.94 | 8.93 |
| | | **UNDATED** | | | | |
| 45⅞ | 39⅛ | Consols 4% | 44⅞xd | +⅛ | 8.96 | ... |
| 40¼ | 35⅞ | War Ln 3½% | 39⅛ | -⅛ | 8.92 | ... |
| 63⅞ | 59 | Conv 3½% | 61⅞ | ... | 5.69 | ... |
| 29⅞ | 24⅞ | Consols 2½% | 29⅛ | ... | 8.57 | ... |
| 29 | 24⅞ | Treas 2½% | 28⅛ | ... | 8.85 | ... |
| | | **INDEX-LINKED** | | | | |
| 133⅞ | 128¼ | Treas IL 2% 1994 | 133⅞ | +⅛ | ... | 0.85 |
| 197⅞ | 176⅞ | Treas IL 2% 1996 | 197⅞ | +⅛ | 1.51 | 2.24 |
| 108⅛ | 100⅞ | Treas IL 4⅝% 1998 | 108⅛ | +⅛ | 2.30 | 2.87 |
| 162⅞ | 139⅞ | Treas IL 2½% 2001 | 162⅞ | +1⅛ | 2.94 | 3.30 |
| 158⅞ | 135 | Treas IL 2½% 2003 | 158⅞ | +1⅛ | 3.10 | 3.39 |
| 109⅛ | 101⅛ | Treas IL 4⅛% 2004 | 108 | +⅛ | 3.24 | 3.52 |
| 162⅞ | 137⅞ | Treas IL 2% 2006 | 162⅞ | +⅛ | 3.34 | 3.57 |
| 147⅞ | 124⅞ | Treas IL 2½% 2009 | 147⅛ | +⅛ | 3.48 | 3.69 |
| 152⅞ | 129⅞ | Treas IL 2½% 2011 | 152⅛ † | +⅛ | 3.53 | 3.72 |
| 126⅞ | 106⅞ | Treas IL 2½% 2013 | 125 † | +⅛ | 3.57 | 3.74 |
| 133⅞ | 112⅞ | Treas IL 2½% 2016 | 133⅛ | +⅛ | 3.61 | 3.77 |
| 128⅞ | 107⅞ | Treas IL 2½% 2020 | 127⅛ | +⅛ | 3.69 | 3.81 |
| 106⅞ | 88⅛ | Treas IL 2½% 2024 | 105⅛ | +⅛ | 3.69 | 3.82 |
| 107⅞ | 91⅞ | Treas IL 4⅛% 2030 | 106⅛ | +⅛ | 3.70 | 3.83 |

FT-SE VOLUMES

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| Abbey Natl | 6,100 | Coats Vly | 4,600 | Legal & Gn | 2,000 | Scot & New | 1,100 |
| Alld-Lyons | 2,900 | Cm Union | 3,400 | Lloyds Bk | 4,000 | Scot Power | 4,600 |
| Anglian W | 390 | Courtaulds | 885 | MB Cardn | 995 | Sears | 3,700 |
| Argyll Gp | 3,400 | De La Rue | 348 | Marks Spr | 7,700 | Svrn Trent | 2,700 |
| Arjo Wiggn | 4,200 | Eng China | 1,000 | NFC | 2,600 | Shell Trans | 4,900 |
| AB Foods | 1,100 | Enterpr Oil | 114 | NatWst Bk | 6,900 | Siebe | 1,500 |
| BAA | 1,200 | Fisons | 2,900 | Nat Power | 8,700 | SmKl Bch | 4,400 |
| BAT Inds | 986 | Forte | 5,500 | Nth Wst W | 1,200 | Smith Nph | 1,400 |
| BOC | 733 | GRE | 3,200 | Nthrn Fds | 2,600 | Smith (WH) | 2,800 |
| BP | 17,000 | GUS A | 711 | P & O | 1,100 | Sthrn Elec | 442 |
| BT | 6,300 | Gen Acc | 2,100 | Pearson | 1,500 | Std Chartd | 996 |
| BTR | 2,900 | Gen Elec | 14,000 | PowerGen | 5,000 | Sun Allnce | 4,200 |
| Bk of Scot | 3,300 | Glaxo | 5,100 | Prudential | 4,000 | TI Gp | 2,500 |
| Barclays | 10,000 | Granada | 952 | RTZ | 1,600 | TSB | 4,100 |
| Bass | 2,300 | Grand Met | 10,000 | Rank Org | 1,500 | Tate & Lyle | 1,500 |
| Blue Circle | 3,200 | Guinness | 2,700 | Reckitt Col | 858 | Tesco | 9,500 |
| Boots | 3,000 | HSBC | 4,200 | Redland | 2,400 | Thames W | 1,000 |
| Bowater | 780 | Hanson | 11,000 | Reed Intl | 266 | Thrn EMI | 3,400 |
| Brit Airwys | 2,900 | ICI | 1,200 | Rentokil | 684 | Tomkins | 2,300 |
| Brit Gas | 6,900 | Inchcape | 1,100 | Reuters | 554 | Unilever | 917 |
| Brit Steel | 5,500 | Kingfisher | 1,500 | Rothmans | 1,300 | Utd Bisc | 1,800 |
| Burmah Cast | 573 | Kwik Save | 161 | Ryl Ins | 7,900 | Vodafone | 2,500 |
| Cable Wire | 2,200 | LASMO | 3,500 | Ryl Bk Scot | 1,000 | Wellcome | 1,300 |
| Cadbury | 2,600 | Ladbroke | 5,800 | Sainsbury | 3,100 | Whitbd 'A' | 951 |
| Carlton Cms | 703 | Land Secs | 1,500 | Scot Hydro | 3,700 | Wllms Hld | 1,300 |

MAJOR INDICES

**New York (midday):**
Dow Jones 3297.06 (-1.89)
S&P Composite 439.39 (-0.56)

**Tokyo:**
Nikkei Av'ge 16509.68 (-17.05)

**Hong Kong:**
Hang Seng 5939.99 (-16.16)

**Amsterdam:**
CBS Tendency 97.8 (+0.11)

**Sydney:** AO 1534.8 (+5.6)

**Frankfurt:**
DAX 1562.32 (-13.84)

**FT 30 share:** 2187.0 (-2.9)

**Brussels:**
General 5803.17 (+5.64)

**Paris:** CAC 475 12 (-0.45)

**Zurich:** SKA Gen 459.0 (-6.7)

**London:**
FT A All-Share 1373.87 (+0.38)
FT 500 1515.48 (-1.31)
FT Gold Mines 67.5 (+3.2)
FT Fixed Interest 109.50 (+0.13)
FT Govt Secs 94.45 (-0.01)
Bargains 38362
SEAQ Volume 753.4m
USM (Datastrm) 127.16 (+0.14)

TRADITIONAL OPTIONS

| First Dealings | Last Dealings | Last Declaration | For Settlement |
|---|---|---|---|
| January 25 | February 12 | May 6 | May 17 |

**Call options were taken out on 27/1/93:** Amber Day, ASDA, Amec, Barratt Devs, Br Airways, Br Data Mngmnt, BP, Britton Group, Burnfield, Caverdale, Dobson Park, Euro Disney, Haemocell, Mid-States, Porth Group, Queens Moat, Shell, Taylor Woodrow, Tadpole, Telemetrix. **Puts:** Dixons, Tay Homes. **Put & Call:** Babcock Int.

LONDON FINANCIAL FUTURES

| | Period | Open | High | Low | Close | Volume |
|---|---|---|---|---|---|---|
| **FT-SE 100** | Mar 93 | 2863.0 | 2880.0 | 2847.0 | 2857.0 | 12595 |
| Previous open interest: 45098 | Jun 93 | 2884.0 | 2892.0 | 2867.0 | 2872.0 | 1136 |
| **Three Month Sterling** | Mar 93 | 94.12 | 94.18 | 94.07 | 94.12 | 27636 |
| Previous open interest: 258397 | Jun 93 | 94.45 | 94.46 | 94.33 | 94.37 | 24809 |
| | Sep 93 | 94.54 | 94.55 | 94.34 | 94.37 | 12741 |
| **Three Mth Eurodollar** | Mar 93 | 96.63 | 96.67 | 96.62 | 96.67 | 917 |
| Previous open interest: 20997 | Jun 93 | 96.37 | 96.37 | 96.36 | 96.44 | 430 |
| **Three Mth Euro DM** | Mar 93 | 91.94 | 91.96 | 91.90 | 91.91 | 39554 |
| Previous open interest: 428053 | Jun 93 | 92.69 | 92.75 | 92.67 | 92.69 | 34862 |
| **US Treasury Bond** | Mar 93 | 106-25 | 106-28 | 106-18 | 106-26 | 42 |
| Previous open interest: 856 | Jun 93 | | | | 105-19 | 0 |
| **Long Gilt** | Mar 93 | 100-31 | 101-19 | 100-26 | 101-02 | 55902 |
| Previous open interest: 65098 | Jun 93 | 101-16 | 101-21 | 101-08 | 101-12 | 660 |
| **Japanese Govmt Bond** | Mar 93 | 109.45 | 109.50 | 109.43 | 109.46 | 900 |
| | Jun 93 | | | | 108.88 | 0 |
| **German Govmt Bond** | Mar 93 | 92.70 | 92.86 | 92.65 | 92.80 | 46030 |
| Previous open interest: 152417 | Jun 93 | 92.70 | 92.86 | 92.70 | 92.83 | 2378 |
| **Three month ECU** | Mar 93 | 90.51 | 90.55 | 90.46 | 90.47 | 1674 |
| Previous open interest: 12735 | Jun 93 | 91.42 | 91.50 | 91.40 | 91.46 | 888 |
| **Euro Swiss Franc** | Mar 93 | 94.54 | 94.58 | 94.46 | 94.49 | 8922 |
| Previous open interest: 37913 | Jun 93 | 94.85 | 94.97 | 94.77 | 94.81 | 1463 |
| **Italian Govmt Bond** | Mar 93 | 95.85 | 96.18 | 95.50 | 95.50 | 13196 |
| Previous open interest: 26625 | Jun 93 | 96.10 | 96.10 | 95.78 | 95.42 | 9 |

LIFFE OPTIONS

| Series | | Calls Jan | Calls Apr | Calls Jul | Puts Jan | Puts Apr | Puts Jul |
|---|---|---|---|---|---|---|---|
| Alld Lyon | 600 | 3 | 33 | 45 | 6 | 25 | 43 |
| (*597) | 650 | 1 | 14 | 24 | 55 | 60 | 77 |
| ASDA | 60 | 5 | 9½ | 13 | ½ | 5 | 8 |
| (*63) | 70 | 1 | 5 | 9 | 7 | 11 | 13½ |
| Bass | 550 | 50 | 68 | 82 | 1 | 8½ | 19 |
| (*595) | 600 | 5 | 37 | 52 | 2½ | 24 | 37 |
| Boots | 500 | 18 | 35 | 56 | 1 | 11 | 24 |
| (*516½) | 550 | 1 | 12 | 23 | 24 | 40 | 52 |
| Br Airways | 260 | 10 | 24 | 31 | 1 | 11 | 21 |
| (*270) | 280 | ½ | 14 | 22 | 11 | 21 | 32 |
| BP | 220 | 24 | 29 | 30 | 1 | 5½ | 9½ |
| (*241½) | 240 | 4½ | 14 | 20 | 1 | 12 | 19 |
| | 260 | 1 | 6 | 12 | 19 | 25 | 30 |
| Br Steel | 60 | 8½ | 12 | 15½ | 1 | 3½ | 7 |
| (*69½) | 70 | 1 | 6½ | 9 | 3 | 9½ | 11½ |
| C & W | 700 | 20 | 47 | 64 | 1½ | 22 | 39 |
| (*711½) | 750 | 1 | 22 | 40 | 37 | 50 | 67 |
| CU | 600 | 20 | 36 | 44 | 2 | 24 | 32 |
| (*612½) | 650 | 1 | 13 | 24 | 35 | 57 | 63 |
| Courtauld | 550 | 20½ | 41 | 55 | 2 | 16 | 31 |
| (*564½) | 600 | 2 | 18 | 34 | 32 | 42 | 57 |
| GKN | 460 | 12 | 23 | 38 | 1 | 23 | 31 |
| (*471½) | 500 | 2 | 9 | 22 | 32 | 50 | 56 |
| Grnd Met | 420 | 41 | 50 | 65 | 1 | 7½ | 17 |
| (*456½) | 460 | 2 | 26 | 42 | 5 | 22 | 34 |
| ICI | 1050 | 35 | 104 | 120 | 1 | 25 | 44 |
| (*1137½) | 1100 | 40 | 63 | 88 | 1 | 47 | 65 |
| | 1150 | 2 | 33 | 66 | 17 | 77 | 95 |
| Kingfshr | 550 | 5 | 30 | 42 | 4 | 25 | 40 |
| (*554½) | 600 | 1 | 11 | 23 | 52 | 56 | 72 |
| Ladbroke | 200 | 4 | 18 | 25 | 3 | 16 | 24 |
| (*201) | 220 | 1 | 10 | 19 | 18 | 29 | 36 |
| Land Sec | 420 | 43 | 54 | 57 | 1 | 3 | 12 |
| (*461) | 460 | 7 | 20 | 30 | 2 | 17 | 28 |
| M & S | 300 | 20 | 33 | 39 | 1 | 6 | 11 |
| (*322½) | 330 | 1½ | 15 | 22 | 7 | 15 | 23 |
| Sainsbury | 550 | 27 | 45 | 55 | 2 | 15 | 24 |
| (*572) | 600 | 1 | 17 | 30 | 28 | 38 | 50 |
| Shell | 500 | 54 | 59 | 62 | 1 | 6 | 10 |
| (*551½) | 550 | 4½ | 15 | 29 | 2½ | 25 | 30 |
| Smkl Bch | 500 | 1 | 22 | 37 | 14 | 31 | 41 |
| (*499) | 550 | 1 | 7½ | 19 | 60 | 70 | 76 |
| Storehse | 200 | 15 | 26 | 33 | 2 | 6 | 12 |
| (*216½) | 220 | 3 | 15 | 22 | 7 | 14 | 21 |
| Trafalgar | 90 | 10 | 14 | 19 | 1 | 5 | 9 |
| (*99) | 100 | 1½ | 9 | 14 | 2 | 9½ | 14 |
| Unilever | 1100 | 26 | 57 | 75 | 2 | 30 | 44 |
| (*1120) | 1150 | 1½ | 25 | 49 | 30 | 60 | 74 |
| Utd Bisc | 360 | 9 | 20 | 29 | 1½ | 17 | 23 |
| (*366½) | 390 | 1 | 8½ | 15 | 24 | 37 | 41 |

| Series | | Calls Feb | Calls May | Calls Aug | Puts Feb | Puts May | Puts Aug |
|---|---|---|---|---|---|---|---|
| BAA | 750 | 52 | 70 | 91 | 5½ | 16 | 27 |
| (*790) | 800 | 15 | 40 | 51 | 25 | 38 | 49 |
| BAT Ind | 950 | 52 | 64 | 94 | 5½ | 34 | 45 |
| (*997) | 1000 | 21 | 37 | 58 | 29 | 59 | 70 |
| BTR | 550 | 17 | 25 | 37 | 11 | 26 | 30 |
| (*557½) | 600 | 2½ | 9 | 17 | 46 | 59 | 62 |
| Br Aero | 220 | 19 | 30 | 40 | 17 | 34 | 42 |
| (*229) | 240 | 9½ | 23 | 33 | 30 | 47 | 54 |
| Br Telcm | 390 | 22 | 31 | 36 | 4½ | 10 | 18 |
| (*405) | 420 | 5 | 14 | 20 | 20 | 25 | 33 |
| Cadbury | 460 | 23 | 34 | 41 | 7 | 21 | 27 |
| (*471½) | 500 | 6 | 13 | 23 | 31 | 45 | 51 |
| Guinness | 460 | 25 | 36 | 45 | 8 | 24 | 32 |
| (*472½) | 500 | 6 | 19 | 30 | 33 | 47 | 55 |
| GEC | 260 | 25 | 31 | 36 | 2 | 4½ | 9 |
| (*282) | 280 | 9½ | 17½ | 23 | 6½ | 10½ | 18 |
| Hanson | 240 | 10 | 16 | 20 | 4½ | 10 | 14 |
| (*244½) | 260 | 2 | 7 | 10½ | 17 | 23 | 26 |
| LASMO | 140 | 26 | 29 | 35 | 3 | 9 | 13 |
| (*162) | 160 | 10 | 18 | 23 | 9 | 18 | 22 |
| Lucas | 130 | 16 | 23 | 27 | 5 | 11 | 14 |
| (*141) | 140 | 10 | 17 | 22 | 8½ | 17 | 19 |
| P & O | 500 | 57 | 70 | 80 | 6 | 23 | 29 |
| (*545½) | 550 | 15 | 36 | 55 | 22 | 45 | 55 |
| Pilkngtn | 100 | 13 | 20 | 23 | 5 | 11 | 15 |
| (*105½) | 110 | 7 | 12 | 19 | 10½ | 16 | 21 |
| Prudential | 300 | 12 | 18 | 25 | 7 | 18 | 22 |
| (*304) | 330 | 3 | 8 | 13 | 27½ | 27 | 41 |
| RTZ | 650 | 22 | 40 | 55 | 16 | 38 | 46 |
| (*656) | 700 | 7 | 21 | 34 | 52 | 70 | 77 |
| Scot New | 420 | 31 | 45 | 52 | 4½ | 12 | 21 |
| (*447) | 460 | 5½ | 25 | 31 | 24 | 30 | 40 |
| Tesco | 260 | 16 | 21 | 29 | 5 | 14 | 16 |
| (*266½) | 280 | 5 | 13 | 18 | 16 | 23 | 27 |
| Thames W | 460 | 24 | 37 | 42 | 4 | 12 | 22 |
| (*477½) | 500 | 5 | 16 | 20 | 26 | 32 | 45 |
| Vodafone | 390 | 14 | 28 | 37 | 13 | 25 | 33 |
| (*387) | 420 | 4½ | 16 | 25 | 37 | 44 | 51 |

FT-SE INDEX (*2831)

| | 2650 | 2700 | 2750 | 2800 | 2850 | 2900 |
|---|---|---|---|---|---|---|
| **Calls** | | | | | | |
| Feb | 197 | 150 | 106 | 68 | 35½ | 20 |
| Mar | 214 | 172 | 132 | 97 | 68 | 46½ |
| Apr | 232 | 190 | 153 | 120 | 91 | 68½ |
| May | 247 | 210 | 175 | 144 | 115 | 91½ |
| Jun | -- | 214 | -- | 150 | -- | 111 |
| **Puts** | | | | | | |
| Feb | 3½ | 7 | 14½ | 28½ | 50½ | 84½ |
| Mar | 12½ | 20 | 31½ | 48½ | 70½ | 100 |
| Apr | 22½ | 32 | 46 | 59 | 87½ | 117 |
| May | 34 | 48½ | 63½ | 84½ | 104 | 132 |
| Jun | -- | 59½ | -- | 86 | -- | 149 |

| Series | | Calls Mar | Calls Jun | Calls Sep | Puts Mar | Puts Jun | Puts Sep |
|---|---|---|---|---|---|---|---|
| Abby Nat | 360 | 29 | 35 | 42 | 11 | 17 | 22 |
| (*376) | 390 | 12 | 20 | 28 | 27 | 32 | 37 |
| Amstrad | 20 | 6½ | 7½ | 8½ | 1 | 2 | 2½ |
| (*25) | 25 | 3 | 4½ | 5½ | 3½ | 4 | 5 |
| Barclays | 420 | 30 | 37 | 45 | 24 | 30 | 42 |
| (*433) | 460 | 10 | 21 | 29 | 50 | 57 | 67 |
| Blue Circ | 200 | 31 | 34 | 43 | 8½ | 18 | 24 |
| (*223½) | 220 | 19 | 27 | 34 | 17 | 29 | 34 |
| Br Gas | 260 | 35 | 35 | 39 | 2½ | 7 | 9 |
| (*290) | 280 | 18 | 21 | 27 | 6½ | 13 | 13 |
| | 300 | 5 | 11 | 17 | 17 | 27 | 29 |
| Dixons | 220 | 20 | 29 | 32 | 11 | 16 | 23 |
| (*226) | 240 | 11 | 19 | 24 | 22 | 27 | 34 |
| Eurotunl | 390 | 35 | 55 | 68 | 20 | 32 | 40 |
| (*411½) | 420 | 25 | 41 | 54 | 39 | 45 | 57 |
| Forte | 160 | 15½ | 18 | 22 | 12 | 21 | 26 |
| (*160) | 200 | 6½ | 11 | 15 | 26 | 36 | 39 |
| Glaxo | 650 | 56 | 77 | 99 | 20 | 31 | 42 |
| (*658) | 700 | 27 | 53 | 71 | 45 | 56 | 66 |
| | 750 | 14 | 33 | 51 | 79 | 90 | 93 |
| HSBC | 500 | 62 | 69 | 91 | 11 | 25 | 34 |
| (*546) | 550 | 29 | 42 | 56 | 31 | 45 | 56 |
| Hillsdwn | 140 | 19 | 24 | 27 | 7 | 14 | 15 |
| (*150) | 160 | 5 | 14 | 18 | 17 | 27 | 30 |
| Lonrho | 70 | 9 | 13½ | 16 | 5½ | 9 | 12 |
| (*75) | 80 | 5 | 9½ | 11 | 11 | 14½ | 17 |
| Reuter | 1300 | 95 | 127 | 153 | 30 | 57 | 77 |
| (*1366) | 1350 | 67 | 100 | 132 | 57 | 95 | 100 |
| R-Royce | 110 | 14½ | 17 | 21 | 7 | 10 | 14 |
| (*117½) | 120 | 8 | 12 | 16 | 12 | 16 | 19 |
| Sears | 100 | 10 | 12½ | 16 | 4½ | 7 | 10 |
| (*105) | 110 | 5½ | 7½ | 10½ | 10 | 15 | 15 |
| Thrn Emi | 800 | 51 | 70 | 91 | 15 | 27 | 45 |
| (*817½) | 850 | 25 | 43 | 52 | 40 | 52 | 73 |
| TSB | 160 | 10 | 15 | 23 | 8 | 13 | 16 |
| (*167) | 180 | 3 | 7½ | 10 | 23 | 25 | 27 |
| Vaal Reefs | 30 | 3 | 4 | 5 | 4 | 4½ | 5½ |
| (*31) | 35 | 1½ | 2½ | 3½ | 7 | 5 | 7 |
| Wellcome | 900 | 52 | 72 | 95 | 32 | 53 | 66 |
| (*902½) | 950 | 26 | 50 | 76 | 61 | 83 | 94 |

| Series | | Calls Jan | Calls Apr | Calls Jul | Puts Jan | Puts Apr | Puts Jul |
|---|---|---|---|---|---|---|---|
| Fisons | 220 | 2 | 22 | 32 | 2½ | 19 | 31 |
| (*220) | 240 | ½ | 15 | 25 | 23 | 33 | 43 |

| Series | | Calls Feb | Calls May | Calls Aug | Puts Feb | Puts May | Puts Aug |
|---|---|---|---|---|---|---|---|
| Eastn Elec | 400 | 25 | 41 | - | 5 | 11 | - |
| (*420½) | 430 | 9 | - | - | 16 | - | - |

| Series | | Calls Mar | Calls Jun | Calls Sep | Puts Mar | Puts Jun | Puts Sep |
|---|---|---|---|---|---|---|---|
| Natl Pwr | 280 | 35 | 43 | 46 | 3½ | 7½ | 13 |
| (*306) | 300 | 18 | 29 | 33 | 9 | 15 | 21 |
| Scot Pwr | 220 | 12 | 20 | 24 | 6½ | 9 | 15 |
| (*224) | 240 | 3½ | 9½ | 14 | 18 | 21 | 27 |

January 27, 1993 Tot: 51746 Calls: 36192 Puts: 15554 FT-SE Calls: 10770 Puts: 4485
*Underlying security price.

COMMODITIES

**REPORT:** Again weakness in sterling prompted spec buyers into both old and new crops on wheat and barley, as it is now almost certain that we will see an increase in intervention prices from the 1st of Feb. Old crop wheat moved higher slowly to start with but the buying became more aggressive later in the day. Old crop barley moved steadier higher. New crops were also pushed higher to new contract highs.

**LONDON FOX**
**COCOA**

| | | | |
|---|---|---|---|
| Mar | [illegible] | May | 796-794 |
| May | [illegible] | Jul | 810-809 |
| Jul | [illegible] | Sep | 822-816 |
| Sep | 743-742 | Dec | 843-832 |
| Dec | [illegible] | | |
| Mar | [illegible] | Volume: 7502 | |

**ROBUSTA COFFEE ($)**

| | | | |
|---|---|---|---|
| Jan | [illegible] | Sep | 892-891 |
| Mar | 877-876 | Nov | 904-901 |
| May | [illegible] | Jan | 917-907 |
| Jul | [illegible] | Volume: 5902 | |

**RAW SUGAR (FOB)**
C Czarnikow

| | | | |
|---|---|---|---|
| Spot: [illegible] | | Oct | 195.0-93.0 |
| | | Dec | 196.0-92.0 |
| Mar | [illegible] | Mar | 197.0-93.0 |
| May | [illegible] | May | 198.0-94.0 |
| Aug | 197.0-95.0 | Volume: 34 | |

**WHITE SUGAR (FOB)**
Reuters

| | | | |
|---|---|---|---|
| Spot: 265.0 | | Oct | 246.9-45.7 |
| | | Dec | 233.9-47.5 |
| Mar | 257.3-56.0 | Mar | 250.1-46.5 |
| May | 255.0-57.5 | May | 253.6-47.5 |
| Aug | [illegible] | Volume: 1269 | |

**MEAT & LIVESTOCK COMMISSION**
Average fatstock prices at representative markets on January 27

| (p/kg lw) | Pig | Sheep | Cattle |
|---|---|---|---|
| GB | [illegible] | 93.41 | 117.80 |
| +/- | +2.20 | -3.72 | +1.55 |
| Eng/Wales | [illegible] | 93.44 | 118.02 |
| +/- | +2.20 | -5.50 | -1.35 |
| (%) | [illegible] | +12.6 | -20.0 |
| Scotland | n/a | 92.25 | 116.96 |
| +/- | n/a | -4.62 | +0.32 |
| (%) | n/a | -3.4 | +7.2 |

**LONDON MEAT FUTURES**
Live Pig (/kg)

| | Open | Close | | Open | Close |
|---|---|---|---|---|---|
| Mar | 104.0 | 104.5 | May | 104.5 | 104.5 |
| Apr | 104.0 | 104.5 | | Volume: 30 | |

**GNI LONDON GRAIN FUTURES**
**WHEAT** (close £/t)

| | |
|---|---|
| Mar | 137.70 |
| May | 139.55 |
| Jun | 140.35 |
| Sep | 110.25 |
| Nov | 112.20 |
| | Volume: 358 |

**BARLEY** (close £/t)

| | |
|---|---|
| Mar | 134.80 |
| May | 135.70 |
| Sep | 108.60 |
| Nov | 111.30 |
| Jan | 114.40 |
| | Volume: 206 |

**HI-PRO SOYA** (close £/t)

| | |
|---|---|
| Feb | 156.20 |
| Apr | 153.50 |
| Jun | 143.50 |
| Aug | 144.50 |
| Oct | unq |
| | Volume: 0 |

**POTATO**

| £/t | Open | Close |
|---|---|---|
| Apr | 55.0 | 53.9 |
| May | 64.0 | 63.8 |
| Apr | unq | 92.5 |
| | Volume: 273 | |

**RUBBER**
No 1 RSS Cif (p/kg)
Mar 65.75-65.25

**ICIS-LOR (London 6.00pm):** After all the volatility over the past few days, the oil market slowed down.

**CRUDE OILS ($/barrel FOB)**

| | | |
|---|---|---|
| Brent Physical | 17.85 | -0.05 |
| Brent 15 day (Feb) | 17.90 | -0.05 |
| Brent 15 day (Mar) | 17.95 | -0.05 |
| W Texas Intermediate (Mar) | 19.60 | -0.05 |
| W Texas Intermediate (Apr) | 19.65 | -0.05 |

**PRODUCTS ($/MT)**
Spot CIF NW Europe (prompt delivery)

| | Bid | Offer |
|---|---|---|
| Premium Gas .15 | 185 (-1) | 187 (-1) |
| Gasoil EEC | 169 (-1) | 170 (-1) |
| Non EEC 1H Feb | 172 (-2) | 173 (-1) |
| Non EEC 1H Mar | 172 (-1) | 173 (-1) |
| 3.5 Fuel Oil | 70 (-1) | 72 (-1) |
| Naphtha | 176 (n/c) | 178 (n/c) |

**IPE FUTURES**
**GNI Ltd**
**GAS OIL**

| | | | |
|---|---|---|---|
| Feb | 168.00-68.25 | May | 168.00-68.25 |
| Mar | 168.25-68.50 | Jun | 167.75-68.50 |
| Apr | 167.75-68.00 | Jul | 169.50-70.00 |
| | | | Vol: 11732 |

**BRENT (6.00pm)**

| | | | |
|---|---|---|---|
| Mar | 17.95-17.97 | Jun | 18.25-18.29 |
| Apr | 18.05-18.07 | Jul | 18.32-18.34 |
| May | 18.17-18.20 | | Vol: 14780 |

**UNLEADED GASOLINE**

| | | | |
|---|---|---|---|
| Feb | 189.00-90.00 | May | 198.00-99.00 |
| Mar | 190.00-92.00 | Jun | 198.00-02.00 |
| Apr | 197.50-99.00 | | Vol: 148 |

**BIFFEX**
**GNI Ltd ($10/pt)**

| | High | Low | Close |
|---|---|---|---|
| Jan 93 | 1278 | 1277 | 1277 |
| Feb 93 | 1303 | 1295 | 1304 |
| Mar 93 | 1310 | 1300 | 1312 |
| Apr 93 | 1305 | 1290 | 1304 |

Vol: 436 lots. Open int'st: 3240 Index 1275 +1

**LONDON METAL EXCHANGE** Rudolf Wolff
(Official) (Volume prev day)

| | Cash | 3 mth | Vol |
|---|---|---|---|
| Copper Gde A (£/tonne) | 1475.0-1475.5 | 1493.0-1493.5 | 1518700 |
| Lead (£/tonne) | 275.00-282.25 | 287.00-287.50 | 74200 |
| Zinc Spec Hi Gde ($/tonne) | 1053.0-1053.5 | 1073.0-1073.5 | 245700 |
| Tin ($/tonne) | 5920.0-5925.0 | 5975.0-5985.0 | 7915 |
| Aluminium Hi Gde ($/tonne) | 1193.0-1193.5 | 1214.0-1214.5 | 585550 |
| Nickel ($/tonne) | 5805.0-5806.0 | 5870.0-5875.0 | 36132 |

MONEY MARKETS

**Exchange index compared with 1985 was down at 78.6 (day's range 78.5-78.9).**

STERLING SPOT AND FORWARD RATES

| Mkt Rates for Jan 27 | Range | Close | 1 month | 3 month |
|---|---|---|---|---|
| Amsterdam | 2.6899-2.7124 | 2.6899-2.6933 | ⅜-⅝ds | 1¼-1⅝ds |
| Brussels | 49.07-49.63 | 49.15-49.25 | 6-12ds | 21-29ds |
| Copenhagen | 9.2200-9.2880 | 9.2260-9.2480 | 3⅛-4⅞ds | 9⅞-11⅞ds |
| Dublin | 0.9095-0.9135 | 0.9097-0.9132 | 120-180ds | 242-335ds |
| Frankfurt | 2.3918-2.4109 | 2.3980-2.4012 | ⅜-⅝ds | 1¼-1⅜ds |
| Lisbon | 214.87-216.96 | 215.22-215.68 | 123-134ds | 381-404ds |
| Madrid | 168.74-170.98 | 169.24-170.12 | 92-107ds | 308-334ds |
| Milan | 2210.70-2232.50 | 2223.30-2232.50 | 8-11ds | 29-34ds |
| Montreal | 1.9195-1.9356 | 1.9195-1.9216 | 0.05-0.09ds | 0.04-0.26ds |
| New York | 1.5100-1.5190 | 1.5125-1.5135 | 0.39-0.35pr | 1.13-1.08pr |
| Oslo | 10.1540-10.2470 | 10.1590-10.1820 | 2⅞-3⅛ds | 9-11⅛ds |
| Paris | 8.0800-8.1550 | 8.0910-8.1050 | 3⅛-4⅛ds | 11⅛-12⅞ds |
| Stockholm | 10.7530-10.8790 | 10.7530-10.7777 | 2⅛-4⅞ds | 9⅛-11⅞ds |
| Tokyo | 187.46-189.02 | 187.62-187.91 | ⅛-⅛pr | 1⅜-1⅛pr |
| Vienna | 16.77-16.98 | 16.80-16.85 | 2⅛-3⅛ds | 7⅛-9⅞ds |
| Zurich | 2.2091-2.2237 | 2.2135-2.2166 | ⅛pr-par | ⅛-⅛pr |

*Source: Extel* Premium - pr. Discount - ds.

OTHER STERLING

| | |
|---|---|
| Argentina peso* | 1.5158-1.5184 |
| Australia dollar | 2.2440-2.2472 |
| Bahrain dinar | 0.5675-0.5795 |
| Brazil cruzeiro* | 23235.5-23251.4 |
| Cyprus pound | 0.71-0.72 |
| Finland markka | 8.047-8.158 |
| Greece drachma | 318.75-325.75 |
| Hong Kong dollar | 11.7170-11.7264 |
| India rupee | 43.66-44.62 |
| Kuwait dinar KD | 0.458-0.468 |
| Malaysia ringgit | 3.9377-3.9419 |
| Mexico peso | 4.69-4.79 |
| New Zealand dollar | 2.9277-2.9354 |
| Saudi Arabia riyal | 5.642-5.768 |
| Singapore dollar | 2.4792-2.4824 |
| S Africa rand (fin) | 7.06-7.24 |
| S Africa rand (com) | 4.6359-4.6414 |
| U A E dirham | 5.5255-5.6495 |

*Barclays Bank GTS • Lloyds Bank*

DOLLAR SPOT RATES

| | |
|---|---|
| Australia | 1.4817-1.4828 |
| Austria | 11.11-11.13 |
| Belgium (Com) | 32.50-32.54 |
| Canada | 1.2708-1.2713 |
| Denmark | 6.095-6.105 |
| France | 5.3525-5.3575 |
| Germany | 1.5815-1.5825 |
| Hong Kong | 7.7315-7.7325 |
| Ireland | 1.662-1.667 |
| Italy | 1466.0-1471.0 |
| Japan | 124.07-124.12 |
| Malaysia | 2.600-2.601 |
| Netherlands | 1.781-1.782 |
| Norway | 6.72-6.73 |
| Portugal | 142.3-142.5 |
| Singapore | 1.637-1.638 |
| Spain | 112.00-112.50 |
| Sweden | 7.12-7.13 |
| Switzerland | 1.4615-1.4625 |

MONEY RATES (%)

Base Rates: Clearing Banks 6 Finance Hse 7½
Discount Market Loans: O/night high: 6½ Low 6 Week fixed: 6½
Treasury Bills (Dis): Buy: 2 mth 5⅝; 3 mth 5[illegible]. Sell: 2 mth 5⅝; 3 mth: 5⅝

| | 1 mth | 2 mth | 3 mth | 6 mth | 12 mth |
|---|---|---|---|---|---|
| Prime Bank Bills (Dis): | 5⅞-5[illegible] | 5⅞-5[illegible] | 5[illegible]-5[illegible] | 5⅛-5⅞ | |
| Sterling Money Rates: | 6⅛-6⅛ | 6⅛-6⅛ | 6⅛-6⅛ | | |
| Interbank: | 6⅛-6⅛ | 6⅛-6⅛ | 6⅛-6⅛ | 6⅛-6 | 6-5⅞ |
| Overnight: open 6½ close 7 | | | | 6⅛-6 | 6-5⅞ |
| Local Authority Deps: | 6⅛ | n/a | 6⅛ | 6 | 6 |
| Sterling CDs: | 6⅛-6⅛ | 6⅛-6⅛ | 6⅛-6⅛ | 5⅞-5⅞ | 5⅞-5⅞ |
| Dollar CDs: | 3.06-3.03 | n/a | 3.18-3.15 | 3.30-3.28 | 3.66-3.64 |
| Building Society CDs: | 6⅛-6⅛ | 6⅛-6⅛ | 6⅛-6⅛ | 6-5⅞ | 6-5⅞ |

ECGD: Fixed Rate Sterling Export Finance. Make-up day: Dec 31,1992 Agreed rates Jan 26, 1993 to Feb 23, 1993 Scheme I: 8.38%. Schemes II & III: 8.50%. Reference rate Dec 1, 1992 to Dec 31, 1992 Scheme IV & V: 7.232%.

EUROPEAN MONEY DEPOSITS (%)

| Currency | 7 day | 1 mth | 3 mth | 6 mth | Call |
|---|---|---|---|---|---|
| Dollar: | 3⅛-2⅞ | 3⅛-2⅞ | 3⅛-3 | 3⅞-3⅛ | 3⅛-2⅞ |
| Deutschemark: | 8⅞-8⅞ | 8⅞-8⅞ | 8⅞-8⅞ | 8⅛-8 | 8⅞-7⅞ |
| French Franc: | 12⅞-11⅞ | 12⅞-11⅞ | 12-11⅞ | 11⅞-11⅞ | 13-11 |
| Swiss Franc: | 5⅞-5⅞ | 5⅞-5⅞ | 5⅞-5⅞ | 5⅞-5⅞ | 5⅞-4⅞ |
| Yen: | 3⅞-3⅞ | 3⅞-3⅞ | 3⅞-3⅞ | 3⅞-3⅞ | 4⅞-3⅞ |

GOLD AND PRECIOUS METALS (Baird & Co)

**Bullion:** Open $330.50-330.90 · Close: $330.30-330.80 · High: $330.55-331.05 · Low: $329.50-330.00 · Krugerrand: $329.50-331.50 (£217.00-219.00)

**Sovereigns:** Old $79.00-82.00 (£51.50-53.00) New $79.00-82.00 (£51.50-53.00)

**Platinum:** $363.10 (£239.20) **Silver:** $3.70 (£2.435) **Palladium:** $110.25 (£72.65)

هكذا من الأصل



# British Steel stokes furnaces for efficient production

**Ross Tieman** argues that US tariffs on European steel imports could prove to be the industry's salvation



Heat of technology: Port Talbot, the pride of British Steel, has been revolutionised by computerised controls

Men with paint brushes tell the story. Re-marking walkways and hazardous areas, brightening the place up before the chairman's visit. If the order books were full, they would be busy making steel, making the company money. This is Port Talbot Works, West Glamorgan, on a wet January afternoon. The pride of British Steel, arguably Europe's most efficient producer. Ticking over.

Things could be worse. By comparison with most continental rivals, British Steel is doing all right. Klöckner, Germany's second-biggest steel producer, has been forced to seek protection from creditors. Usinor-Sacilor, the French state producer, has cut 8,000 jobs and put a brake on production. Thousands of Spanish steelworkers are on notice and the Italians have appointed a Japanese businessman to try to restore the fortunes of Ilva, the state steel producer.

Since the introduction of a European Community emergency restructuring package last autumn, an official from the European Commission has been touring the steel makers of Europe, waving an open chequebook to finance redundancies if only they will cut capacity.

For the second time in 30 years, Europe's steel industry is on the brink of an abyss. The crushing tariffs that the United States appears determined to heap on steel imports from Europe threaten the industry's damnation. More likely, they will prove its salvation.

The transatlantic wrangle concerns steel shipped in 1991, a year when surplus capacity and weak prices were already a problem in Europe and America. In that year, Europe exported 4.5 million tonnes of steel products to America under an international voluntary restraint agreement administered by the US Commerce Department. At the end of the first quarter, talks over a new quota deal broke down. America's loss-making steel producers reacted aggressively to protect their market. They filed suits seeking imposition of countervailing duties on selected products from allegedly state-subsidised European producers, and anti-dumping duties on steel they claimed was sold below the cost of production. The preliminary case for countervailing duties was validated by America's International Trade Commission last November, posing a threat to exports from Italy, France and Belgium. The anti-dumping complaint threatens extra tariffs and brings British Steel into the net, however unfairly.

The volume of steel exported by Europeans to America is not large. Only 2 or 3 million tonnes of exports are likely to be scuppered by the American measures, about 2 per cent of production. The impact on British Steel will be modest. In 1991, British Steel's exports of products likely to fall within the tariff net amounted to 35,000 tonnes of finished steel plate, worth £7 million.

The real significance of the tariffs is not the impact on the US steel market, where steelmakers' profitability is recovering. What matters is the loss of sales by European state-owned producers, and its impact on a European steel market devastated by a cocktail of chronic overcapacity, declining demand, and undercutting by East European imports.

Even at the best of times, Europe has been hamstrung by surplus steelmaking capacity, but strong economic growth of the late eighties kept prices up, cushioning the weak. Since 1989, when output peaked at 140 million tonnes, demand has slumped and prices of most products have fallen by 30 per cent.

EC production, though, fell 3.6 per cent last year, to 132.5 million tonnes, and it was not until the fourth quarter that leading producers announced temporary output cuts of 20 per cent. Now they are trying to put up prices to restore their devastated profit margins.

This tactic is likely to have only limited success. According to Meps, the Sheffield consultancy, European steel demand will fall further to 130 million tonnes this year. Producers in countries that have devalued, notably Britain and Italy, are expected to succeed in raising prices, although probably not by as much as they would wish. But in Germany and France, Meps says, the chances of making price rises stick are slim.

Signs are growing that continental European steel producers are at last resigning themselves to capacity cuts on the scale necessary to restore order and profitability to the market. The loss of North American markets may produce the necessary sense of urgency.

Even so, John Graham, steel analyst at Warburg, the securities house, thinks profitability is unlikely to return across the European market as a whole before the end of 1994. The market turn in Britain could come a little sooner. Even after the bruising closure of British Steel's Ravenscraig plant in Motherwell, Strathclyde, theoretical UK steelmaking capacity, at some 20 million tonnes a year, remains in excess of the 16.5 million tonnes actually produced in 1992.

The rising trend of UK car production, under the influence of Japanese-owned factories, is expected to contribute to a slight increase in UK steel demand next year. Sterling's devaluation will also help British Steel, which commands half the UK steel market, fight back against imports from the EC, eastern Europe and elsewhere. The benefit should not be exaggerated: British Steel must also pay more for its imported ore and coal, and like other UK manufacturers, it has been hit by big electricity price increases in the wake of power privatisation.

The return to profitability could still be quite swift when it comes. British Steel operates four big, integrated steelworks, which quickly lose production efficiency if throughput falls. Heavy fixed costs have led to immense pressure for economies. Three decades of job cuts have reduced the number of employees at Port Talbot alone from 17,000 in 1960 to 4,200 today. In the past decade, introduction of computerised controls, at Port Talbot and elsewhere, has revolutionised steelmaking again. Computerised monitoring has improved quality and reduced waste, cut down time, enhanced efficiency. There is still room for improvement. Steel prices have fallen 30 per cent from their peak, but Mr Graham estimates that British Steel now needs a rise of 5 per cent in prices to return to break even.

Resolution of the crisis of oversupply and a return to profitability is a matter of urgency, at British Steel as elsewhere. More massive investment in technology will be needed to enable Europe's steel sector to overhaul the productivity and quality of industry leaders in Japan. If American tariffs bring about the necessary concentration of minds to achieve that, they will be doing the European steel industry a favour.

## TEMPUS

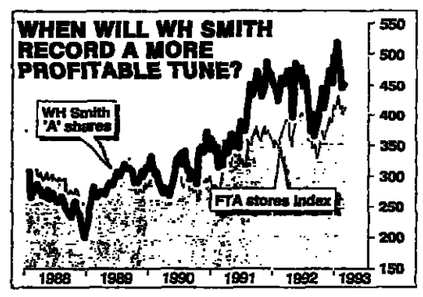
# Smith misses the beat

BIX Beiderbecke and Bela Bartok are normally on his turntable, but Sir Simon Hornby is also a great fan of the Beatles, Whitney Houston and The Shamen. Not for their musical merits though. Sir Simon is convinced that only a new revolution in pop will pull the music industry, and WH Smith's music retailing operations, out of the doldrums.

His dismay is echoed within the industry, which is painfully aware that its prime target market of 15 to 24-year-olds is shrinking as they turn their attention to diversions such as computer games, and are put off by the price of compact discs. But the trend seems to have surprised those in the City that track Smith's performance.

Disappointment had been heavily forecast for Do It All, Smith's jointly owned DIY chain, well before yesterday's interims, after the gloom from Boots, the other partner, just after Christmas. Rather harder to believe was a pledge that the business will not gobble up any more cash in the current year.

Yesterday's share slide was prompted by a dismal high street performance in November, the last month of the first half, when Smith's sales fell 2 per cent year-on-year. Of the £5 million fall in profits from British retailing, £3 million came in November: £2 million of one-off costs, from redundancies and new technology, had not been anticipated in City estimates. Smith has hitherto fared well through the recession but cannot expect to benefit as much as some others from any upturn.




## Gilt-edged

THE Bank of England may be relieved at its qualified success in yesterday's gilt auction, but the dismal response from the market underlines the difficulties it will face in financing the government deficit later in the year.

The coverage of 1.18 times was admittedly not the lowest in recent history — that prize went to an unmemorable issue five years ago which was only 1.07 times covered. Nevertheless it was perilously thin considering that the Bank must soon hold at least one auction each month.

The spread of 10/32 between the highest and lowest bids, compared with only 1/32 or 2/32 in other recent issues, also reveals how little support the issue received. The Bank was forced to hand out a fair number of bargains to cheeky bidders at the bottom end of the range. The yield on the lowest bid was 8.78 per cent, almost 20 basis points above comparable stocks, which looks even better value considering the issue is part-paid with the final instalment not due until April.

The Bank's decision to issue £550 million in tap stock yesterday, while the market was strong, shows it is playing safe. The extra funds give it the flexibility to delay the next auction until after the March 16 Budget, when institutional liquidity may have improved and market makers should have forgotten about the losses they suffered after yesterday's cut.

The funds will not go far though, since £550 million represents less than three days funding requirement. The Bank will have to think up bigger and better tricks to meet its requirements as the days progress.

## Utd Biscuits

THE sudden resignation of Tom Garvin after 15 years as chief executive of Keebler, United Biscuit's US operation, comes as no surprise to those close to the company.

Mr Garvin ran Keebler like an independent baronial fiefdom, providing head office with limited access to financial information. Lord Laing of Dunphail was more sympathetic to this than the current regime of Eric Nicoli and John Warren. Keebler was successful then.

Keebler's recent lacklustre performance provided the group with a perfect excuse to oust Mr Garvin. Operating profits are estimated to have fallen by 62 per cent to £25 million last year and are the main reason why UB will report a sharp fall in annual pre-tax profits in March.

Mr Garvin presided over a 116 per cent rise in operating profits between 1986 and 1991 but his departure should be applauded. UB can exert greater control of its operations in the important, and rapidly-changing, US market, while Brian Chadbourne, Keebler's new chief, is a shrewd operator who has already turned McVitie's around in Europe.

## Allied Textile

AFTER four years in hiding, Allied Textile's executives left their Huddersfield headquarters yesterday to impress City analysts with the most comprehensive details of their figures they have ever revealed. The company also buttered up its shareholders with a 2.5 per cent increase in final dividend even though full-year profits slid by 4 per cent to £12.7 million.

This soft touch suggests Allied would like support for a substantial deal it may be planning. Allied has been good to its shareholders and increased net assets by 43 per cent in the last five years. Soon it may ask shareholders to return the favour.


# HSBC Holdings plc

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Wardley Nominees Limited

*Associated companies are shown in italics*

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# THE TIMES CITY DIARY

## SBC team moves en masse

MEMBERS of Swiss Bank Corporation's entire Japanese equity sales team abruptly cleared out their desks last week to head for Warburg, which poached the five. The move represents a significant expansion of Warburg's Japanese business, but leaves SBC high and dry. An SBC spokeswoman says: "No replacements are in place, but there are a few people in the wings. People are always competing aggressively for teams, so this sort of thing has got to be expected. We've still got the business so hopefully we'll get a new team." Stephen Codrington, Gawain Barnard, James Ferguson, Andrea Doubtfire and Caspar Luard will be tending their gardens until late February when they join five others on Warburg's equity sales team. However, Peter Buckley, who has headed Warburg's Japanese team, is "moving to the advisory side" as a "career development move", Warburg says.

## Connect the dots

THOSE strolling in the Square Mile since the new year have probably noticed that Reuters' vans have been covered with mysterious pink dots. The new livery caused some consternation among Reuters' switchboard operators, who have been inundated with calls from policemen, traffic wardens and the public. The switchboard was not let in on the secret, which was unfortunate for the van drivers and other punters who wanted to know whether the secrecy indicated a reason to buy or sell Reuters shares. But yesterday Reuters finally revealed the reason for their vans' livery when it unveiled Equity Focus, its new equities information service, a rival to the Stock Exchange's Topic system. About 1,000 market-makers have been invited to try out the new system, which is equipped with an Apple MacIntosh-style mouse and windows. Most seemed impressed: "It makes Topic look antiquated," one says. As the market-makers sipped their pink champagne at the launch, the choice of pink dots as a marketing ploy for the trading system remained a mystery.

*ONE postscript to Reuters' launch of Equity Focus was the er... ummm... slight confusion about why the Stock Exchange considered it inappropriate to put the announcement of its rival's birth out on its regulatory newswire. Reuters felt it was a straightforward company announcement, normally meriting dissemination. Not so, according to the exchange. A spokeswoman said: "This was a straightforward new product announcement that our regulatory department did not feel fell within our remit of transmitting information necessary to secure an orderly market in the shares."*




## Rippon returns

LORD (Geoffrey) Rippon, one-time chairman of Britannia Arrow, is about to resurface in the financial community as the man behind a new unit trust fund called Hauteville, based in Guernsey. In his quest for an investment manager for the UK portfolio in the quoted fund, Lord Rippon has settled on the services of Guildhall Investment management, a firm in Southwark, south London. In so doing he is being reunited with Brian Banks, who worked for him 15 years ago. Banks, who founded Guildhall, was managing director of Britannia Arrow — once known as Slater Walker — first under Sir James Goldsmith and then under Lord Rippon. "The old lot from 1978 are getting back together," Banks says with a wry smile. Banks certainly had good cause to smile yesterday, and Lord Rippon's judgment has been entirely vindicated. For Guildhall has just been informed by Micropal, an independent assessor of fund performance, that St David's Investment Trust, one of its other managed funds, is the best performing split-level investment trust over the past five years. "I think there are 27 split-level funds in total," Banks says happily.

MELINDA WITTSTOCK

## Statistics are not an EC horse race

*From Mr Yves Franchet*

Sir, It is unfair to present the fundamental change to European trade statistics as some kind of competition among EC member states — a sort of statistical 12-horse race ("No statistics please, we're British", *The Times* Business, January 25).

The new system — Intrastat — is one of the most important projects ever undertaken by Eurostat. It is immensely complex. In statistical terms, it is historical. Far more important for individual countries to get it right than to do it quickly.

Such a huge administrative change is bound to be more difficult for some countries than for others, as will be interpreting the new data. If, as your article states, the British Central Statistical Office is holding back slightly because it "does not want to publish inaccurate figures", I see that as entirely laudable. What price a quick fix if it sends the wrong signals to journalists and other commentators and results later in huge revisions and wrong decisions?

It is the goal that matters: European trade figures that are detailed, harmonised and comparable, not to mention cheaper and simpler to obtain. But, above all, figures that are accurate. Business people wishing to exploit the single market deserve no less.

The CSO and Bill McLennan, its new director, have a considerable reputation in Europe.

Yours faithfully,
YVES FRANCHET
(Director-General),
Eurostat,
Statistical Office of the European Communities,
Rue Alcide De Gasperi,
Luxembourg-Kirchberg.

## Portfolio Plus

From your Portfolio Plus card check your eight share price movements on this page only. Add them up to give you your overall total and check this against the daily dividend figure. If it matches you have won outright or a share of the daily prize money stated. If you win, follow the claim procedure on the back of your card. Always have your card available when claiming. Game rules appear on the back of your card.

| No | Company | Group | Gain or loss |
|---|---|---|---|
| 1 | Br Land | Property | |
| 2 | Sketchley | Business Serv | |
| 3 | Daejan | Property | |
| 4 | Heywd Wllm | Building,Rds | |
| 5 | Warburg SG | Banks,Disc | |
| 6 | Rotork | Industrial | |
| 7 | Sthrn Water | Water | |
| 8 | Booker | Foods | |
| 9 | Northern Elec | Electricity | |
| 10 | Gencor | Mining | |
| 11 | De La Rue | Industrial | |
| 12 | Br Polythene | Industrial | |
| 13 | Penna | Business Serv | |
| 14 | FR Group | Motors,Air | |
| 15 | Renison | Mining | |
| 16 | Lex Service | Motors,Air | |
| 17 | Goldsmiths Gp | Drapery,Strs | |
| 18 | Westpac | Banks,Disc | |
| 19 | Cosalt | Industrial | |
| 20 | Midlands Elec | Electricity | |
| 21 | Wolvrhmptn D | Breweries | |
| 22 | Schroders | Banks,Disc | |
| 23 | Buffels | Mining | |
| 24 | Welsh Water | Water | |
| 25 | Eng China Cl | Industrial | |
| 26 | Fairey Group | Industrial | |
| 27 | Central TV | Leisure | |
| 28 | Glaxo | Industrial | |
| 29 | Kershaw (A) | Industrial | |
| 30 | Asda | Property | |
| 31 | Swire Pacfc 'A' | Industrial | |
| 32 | Eurotunnel Uts | Transport | |
| 33 | Persimmon | Building,Rds | |
| 34 | Laporte | Chems,Plas | |
| 35 | More O'Ferrall | Paper,Print | |
| 36 | South West | Water | |
| 37 | MAI | Fin Trusts | |
| 38 | Electron House | Electrical | |
| 39 | Vinten | Industrial | |
| 40 | Derwent Hldgs | Property | |
| | © Times Newspapers Ltd. | Total | |

Please take into account any minus signs

### £1,000 MATCH THE SHARES

**If you have ticked off your eighth share in our Match The Shares game today, claim your prize by telephoning 0254 53272 between 10.00am and 3.30pm (see the *Sunday Times* for full details)**

Four winners share the Portfolio Plus prize of £2,000. Mr J Baker, Tavistock, Devon; Mr D Jenkins, West Malvern, Worcs; Mr S Winder, Wareham, Dorset; Mrs M Price, Poole, Dorset.

# Celebrations come to an end

ACCOUNT DAYS: Dealings began January 18. Dealings end January 29. §Contango day February 1. Settlement day February 8. §Forward bargains are permitted on two previous business days. Prices recorded are at market close. Changes are calculated on the previous day's close, but adjustments are made when a stock is ex-dividend. Changes, yields and price/earnings ratios are based on middle prices.

### BANKS, DISCOUNT, HP

| 1992/93 High | Low | Company | Price (p) | +/- | Net div | Yld % | P/E |
|---|---|---|---|---|---|---|---|
| 399 | 269½ | Abbey Ntl | 378½ | -3½ | 10.5 | 3.7 | 13.0 |
| 194 | 154 | Allied Irish | 194 | +3 | ... | 6.1 | 11.1 |
| 197½ | 106 | Aus New Z | 133 | +3 | ... | 6.8 | ... |
| 3512½ | 1906½ | Bankamerica | 3512½† | +231½ | ... | ... | ... |
| 200 | 141 | Bk of Ireland | 198 | +3 | ... | 6.4 | 30.0 |
| 345 | 320 | Bk Leumi UK | 325 | ... | 16.0 | 7.5 | ... |
| 136 | 97 | Bank Scotland | 131 | -4 | 4.3 | 4.4 | 20.6 |
| 444 | 274 | Barclays | 433 | -2 | 21.1 | 6.5 | ... |
| 6 | 1½ | Benchmark | 2½ | ... | ... | ... | ... |
| 204 | 28 | Brown Shipley | 46 | +3 | ... | ... | ... |
| 21 | 10 | Carlisle | 19½ | ... | ... | ... | ... |
| 430 | 295 | Cater Allen | 428 | ... | 28.0 | 8.1 | ... |
| 101 | 61 | Caries | 100 | +½ | 3.8 | 5.1 | 14.6 |
| 1962½ | 912½ | Chase Manh | 1950† | +37½ | ... | ... | ... |
| 1700 | 537½ | Citicorp | 1693½† | -37½ | ... | ... | ... |
| 290 | 205 | Close Bros | 290 | ... | 9.5 | 4.4 | 12.9 |
| £103½ | 8687½ | Commerzbk | £103½ | ... | ... | 3.8 | ... |
| £281 | £214 | Deutsche Bk | £260 | ... | ... | 2.3 | ... |
| 86 | 13 | First Nat Fin | 84 | ... | ... | ... | ... |
| 1104 | 493 | Fuji Bank Y | 881 | ... | ... | 0.5 | 53.9 |
| 392 | 230 | Gerrard Nat | 392 | +1 | 21.0 | 7.1 | ... |
| 570 | 236 | HSBC | 546 | -7 | ... | 3.6 | 22.4 |
| 577 | 313 | HSBC HK | 531 | -2 | ... | 3.7 | 21.8 |
| 292 | 202 | Hambros | 287 | +10 | 13.8 | 6.4 | 12.7 |
| 355 | 308 | Joseph (L) | 353 | ... | 15.8 | 6.0 | ... |
| 113 | 54 | King Shaxson | 112 | ... | 5.0 | 6.0 | ... |
| 350 | 212 | Kleinwort Ben | 350 | +18 | 16.0 | 6.1 | 30.6 |
| 549 | 346 | Lloyds | 532 | -3 | 16.7 | 4.2 | 18.1 |
| 74 | 40 | Lon Scot Bk | 74 | ... | 3.0 | 5.6 | - |
| 351 | 258 | Nat Aust Bk | 333 | +9 | ... | 6.1 | 11.6 |
| 459 | 251 | Nat West | 452 | -5 | 17.5 | 5.2 | 62.4 |
| 747 | 418 | Provident | 743 | ... | 25.0 | 4.5 | 17.0 |
| 45 | 25 | Rea Bros | 45 | ... | 0.5 | 1.5 | ... |
| 234½ | 137 | Ryl Bk Scot | 229 | -4 | 8.8 | 5.1 | ... |
| 1485 | 1043 | Schroders | 1485 | +7 | 18.0 | 1.6 | 17.3 |
| 672 | 364 | Stand Chart | 657 | -12 | 20.0 | 4.1 | 17.0 |
| 169 | 115 | TSB | 168 | +2 | 6.4 | 5.2 | - |
| 200 | 38 | Union Disc | 186 | +6 | 13.5 | ... | ... |
| 605 | 403 | Warburg SG | 572 | +6 | 18.0 | 4.2 | 16.9 |
| 204 | 137 | -do- 6% 'A' | 197 | +1 | ... | 4.1 | ... |
| 6500 | 3087½ | Wells Fargo | 6500 | +206½ | ... | 1.6 | ... |
| 183 | 99 | Westpac | 130 | +4 | ... | 6.2 | - |
| 253 | 188 | Wintrust | 190 | ... | 9.3 | 6.5 | 7.3 |

### BREWERIES

| 1992/93 High | Low | Company | Price (p) | +/- | Net div | Yld % | P/E |
|---|---|---|---|---|---|---|---|
| 712 | 526 | Allied-Lyons | 597 | -10 | 20.0 | 4.5 | 13.8 |
| 656 | 472 | Bass | 595 | -12 | 18.9 | 4.2 | 13.0 |
| 205 | 146 | Boddington | 202 | +1 | 6.6 | 4.4 | 12.8 |
| 400 | 243 | Bulmer (HP) | 363 | -1 | 9.0 | 3.3 | 16.7 |
| 159 | 111 | Burtonwd Brw | 151 | -6 | 4.4 | 3.9 | 11.0 |
| 291 | 194 | Devenish (JA) | 278 | -1 | 7.8 | 3.8 | - |
| 107 | 68 | Eldridge P 'A' | 88 | -2 | ... | 4.9 | 23.3 |
| 84½ | 47 | Fosters Brewing | 60 | +1½ | ... | 2.3 | - |
| 440 | 340 | Fullr Sm 'A' | 355 | ... | ... | 2.5 | 14.9 |
| 518 | 360 | Grand Met | 457 | ... | ... | 3.6 | 15.3 |
| 424½ | 283 | Greenalls Grp | 411 | -1 | 11.7 | 3.8 | 13.7 |
| 530 | 405 | Greene King | 525 | +4 | 11.6 | 2.9 | 13.7 |
| 644 | 463 | Guinness | 473 | -2 | 10.8 | 3.0 | 13.6 |
| 346 | 245 | Hardy Hansn | 277† | ... | 7.8 | 3.8 | 15.4 |
| 145 | 113 | Heavitree | 113 | ... | 3.0 | 3.6 | 15.7 |
| 105 | 78 | -do- 'A' LV | 78 | ... | ... | 5.2 | 10.9 |
| 305 | 191 | Highland Distl | 263 | ... | 8.0 | 3.0 | 17.5 |
| 48 | 21 | Hoskins Brew | 34 | +1 | ... | ... | 24.5 |
| 335 | 264 | Invrgordn Dist | 275 | +1 | 6.5 | 3.2 | 15.5 |
| 230 | 151 | Macallan-Glen | 181 | -2 | 0.7 | 0.6 | 36.5 |
| 620 | 380 | Macdn Martn 'A' | 418 | ... | 8.8 | 2.8 | 13.1 |
| 730 | 515 | Mansfield | 678 | -3 | 13.6 | 2.7 | 14.6 |
| 260 | 166 | Minson Thmp | 240 | ... | 4.9 | 2.7 | 14.1 |
| 477 | 394 | Matthew Clark | 424 | ... | 15.7 | 5.0 | 12.5 |
| 351 | 194 | Mrrydwn W | 300 | ... | ... | 2.8 | 21.7 |
| 493 | 330 | Morland | 485 | +2 | 8.4 | 2.3 | 19.3 |
| 10½ | 5½ | Paramount | 8½ | ... | ... | 2.1 | 14.6 |
| 1020 | 665 | SA Breweries | 825 | +43 | ... | 3.3 | - |
| 492 | 390 | Scot & New | 448 | ... | 16.1 | 4.8 | 12.2 |
| 200 | 145 | Taunton Cider | 187 | +1 | ... | 3.5 | 17.1 |
| 230 | 148 | Vaux Group | 227 | ... | 9.3 | 5.5 | 15.6 |
| 239 | 165 | Wetherspoon JD | 239 | +5 | ... | 2.7 | 19.3 |
| 490 | 347 | Whitbread 'A' | 453 | +1 | 16.9 | 5.0 | 12.7 |
| 1456 | 1090 | -do- 'B' | 1095 | ... | 16.9 | 2.1 | 30.8 |
| 660 | 510 | Wolvrhmptn D | 578 | +4 | 11.4 | 2.6 | 16.2 |
| 545 | 453 | Young 'A' | 513 | ... | 14.5 | 3.8 | 22.4 |

### BUILDING, ROADS

| 1992/93 High | Low | Company | Price (p) | +/- | Net div | Yld % | P/E |
|---|---|---|---|---|---|---|---|
| 95 | 60 | Abbey | 95 | ... | ... | 1.5 | 32.4 |
| 25 | 9 | Albrighton | 15 | ... | ... | ... | ... |
| 128 | 54 | Allen | 92 | ... | ... | 7.2 | 10.8 |
| 192 | 53 | Amec | 73 | +1 | 10.2 | ... | 6.7 |
| 22 | 2½ | Anglia Sec | 9 | ... | ... | ... | ... |
| 192 | 85 | Ashtead | 178 | +1 | 4.1 | 3.1 | 23.0 |
| 151 | 100 | Attwoods | 132 | -1 | 5.0 | 5.1 | 19.1 |
| 203 | 123 | BPB Ind | 197 | +3 | 11.2 | ... | 50.1 |
| 102 | 50 | Baggeridge Brk | 77 | +3 | 3.1 | 5.4 | 25.9 |
| 31 | 15 | Bailey (Ben) Con | 30½ | ... | 0.5 | 2.4 | ... |
| 118 | 68 | Barcol | 82 | ... | 1.2 | 2.0 | 14.9 |
| 114 | 34 | Barratt Devs | 114 | +4 | 2.0 | 2.3 | 12.7 |
| 343 | 193 | Bellway | 343 | +3 | 11.5 | 4.5 | 19.0 |
| 38 | 14 | Beltwinch | 23 | -1 | ... | ... | ... |
| 345 | 186 | Berkeley Gp | 341 | +13 | 5.0 | 2.0 | 22.6 |
| 100 | 45 | Bett Bros | 45 | ... | ... | ... | 1.8 |
| 89 | 27 | Blockleys | 41 | ... | 3.3 | ... | 40.7 |
| 284½ | 121 | Blue Circle | 224 | +6 | 11.2 | 6.7 | 22.4 |
| 240 | 140½ | Boot (Henry) | 238 | ... | ... | 3.0 | 13.0 |
| 108 | 62 | Breedon PLC | 102 | ... | 4.6 | 6.0 | 19.7 |
| 132 | 66 | Br Dredging | 83 | +3 | 7.4 | 11.2 | 11.4 |
| 180 | 42 | Brit Fittings | 68 | ... | 5.3 | ... | ... |
| 116 | 60 | Bryant | 111 | +2 | 4.8 | 5.8 | 21.9 |
| 80 | 38 | CALA | 63 | ... | 2.3 | 4.9 | ... |
| 249 | 187 | CRH | 231 | +5 | ... | 4.2 | 11.7 |
| 48 | 14 | Cakebread Rby | 42 | ... | ... | ... | ... |
| 82 | 18½ | Costain | 35 | +1½ | ... | ... | ... |
| 143 | 51 | Countryside | 104 | +2 | 4.1 | 5.4 | 26.8 |
| 66 | 23 | Crest Nicholson | 46 | +1 | 0.0 | ... | ... |
| 58 | 14 | Cussins | 30 | ... | ... | ... | ... |
| 6 | ½ | Dunton | 3 | ... | ... | ... | ... |
| 45 | 12 | Edmund Hldgs | 17 | ... | 1.8 | ... | 7.0 |
| 211 | 132 | Epwin | 160 | ... | ... | 4.9 | 14.8 |
| 54 | 23 | Erith | 35 | ... | 2.0 | ... | ... |
| 267 | 220 | Eve Group | 265 | +5 | ... | 4.9 | 9.5 |
| 83 | 25 | Evered Bardon | 44 | ... | 5.6 | ... | 23.7 |
| 19 | 3 | Explaura | 5 | -½ | ... | ... | ... |
| 135 | 68 | Freeman Gp | 97 | ... | ... | ... | ... |
| 79 | 43 | Galliford | 47 | +1 | 4.3 | 12.2 | 18.9 |
| 99 | 75 | Gibbs & Dandy | 78 | ... | ... | ... | ... |
| 925 | 578 | Gleeson (MJ) | 703 | ... | 12.7 | 2.4 | 10.4 |
| 114 | 67 | Hewden-Stuart | 96 | ... | 3.1 | 4.4 | 20.0 |
| 63 | 28 | Hewetson | 35 | +2 | 2.6 | ... | 34.4 |
| 28 | 15 | Hey & Croft | 16 # | ... | ... | ... | ... |
| 368 | 128 | Heywd Wllm | 209 | +6 | 12.5 | 8.0 | 19.2 |
| 106 | 29 | Higgs & Hill | 68 | +3 | 9.0 | ... | 10.4 |
| 39 | 13 | How Gp | 29 | ... | 2.5 | ... | 9.7 |
| 20 | 10 | Howard Hldgs | 17 | +1 | 0.3 | 3.9 | ... |
| 56 | 36 | Ibstock Johnsen | 48 | +2 | 6.0 | ... | ... |
| 43 | 14½ | Jarvis | 15½ | ... | 0.5 | ... | ... |
| 240 | 109 | Laing (J) | 205 | +2 | 9.0 | 5.9 | 10.6 |
| 35 | 3½ | Lilley | 7 # | ... | 3.0 | ... | 2.4 |
| 122 | 80 | Ln Clydeside | 80 | ... | 4.5 | 7.8 | - |
| 36 | 4½ | Lovell (YJ) | 14 | ... | ... | ... | 6.4 |
| 295 | 180 | Manders | 270 | +5 | 7.0 | 3.5 | 18.8 |
| 148 | 57 | Marley | 98½ | -2½ | 4.2 | 5.7 | 24.8 |
| 67 | 47 | Marshalls | 64 | +1 | ... | 10.4 | 21.4 |
| 155 | 101 | Maunders (J) | 122 | ... | 4.9 | 5.4 | 11.3 |
| 219 | 76 | McAlpine (A) | 108 | ... | 10.3 | ... | 7.5 |
| 75 | 19 | McCarthy & S | 25 | ... | 0.5 | 6.1 | ... |
| 433 | 181 | Meyer Int | 299 | +3 | 16.5 | 7.4 | 30.8 |
| 14 | 4 | Miskin Gp | 4 | ... | ... | ... | ... |
| 171 | 52 | Mowlem (J) | 64 | ... | 10.5 | ... | ... |
| 78 | 18 | NSM | 77 | -1 | ... | ... | ... |
| 165 | 90 | Newman Tnks | 112† | ... | ... | 9.5 | ... |
| 327 | 146 | Persimmon | 215 | +7 | 8.6 | 5.3 | 17.7 |
| 36 | 19 | Phoenix Timber | 25 | ... | ... | ... | ... |
| 1625 | 1150 | Pochins | 1475 | ... | 29.0 | 2.7 | 8.9 |
| 155 | 60 | Prowting | 84 | -1 | 3.4 | 5.4 | ... |
| 23 | 3½ | Quiligotti | 5 | ... | ... | ... | ... |
| 669 | 383 | RMC Gp | 576 | -2 | 20.0 | 4.6 | 21.4 |
| 137 | 67 | Raine Ind | 108 | +1 | 6.0 | 7.4 | 18.1 |
| 96 | 23 | Ransom | 30 | -2 | ... | ... | ... |
| 565 | 300 | Redland | 490 | +1 | 25.0 | 7.1 | 29.2 |
| 101 | 61 | Roskel | 72 | ... | 4.3 | 8.0 | 9.6 |
| 248 | 152 | Rugby Group | 220 | ... | 6.4 | 3.9 | 16.6 |
| 48 | 25 | Swfld-River | 32 | ... | ... | ... | 5.8 |
| 98 | 50 | Sharpe & Fisher | 74 | ... | 4.0 | 7.2 | ... |
| 133 | 70 | Sheffield Insl | 133 | +1 | 5.4 | 5.4 | 34.4 |
| 85 | 53 | Sheriff Hldgs | 85 | ... | ... | 3.1 | 12.7 |
| 85 | 53 | Shanco | 66 | ... | ... | 10.2 | 10.5 |
| 272 | 188 | Smart (J) | 222 | ... | 8.5 | 5.1 | 10.1 |
| 15 | 6 | Starwin | 6½ | ... | 0.3 | 6.2 | 7.8 |
| 161 | 51 | Tarmac | 110½ | ... | 5.5 | 6.6 | 45.7 |
| 276 | 129 | Tay Homes | 169 | ... | 5.8 | 4.6 | 9.3 |
| 143 | 34 | Taylor Woodrw | 76 | +4 | 9.5 | ... | 10.7 |
| 668 | 398 | Tilbury Dougls | 488 | +20 | 33.0 | 9.0 | 16.1 |
| 48 | 18 | Tortz Hires | 22† | ... | ... | 2.4 | ... |
| 238 | 105 | Travis Perkins | 176 | +3 | 8.0 | 6.1 | 24.9 |
| 58 | 20 | Try Group | 30 | ... | 6.0 | ... | 4.1 |
| 38 | 28 | Tudor | 28 | ... | ... | ... | ... |
| 106 | 45 | Vibroplant | 81 | ... | 3.6 | 7.9 | 11.2 |
| 55 | 12 | Ward Hldgs | 24 | +1 | 0.5 | ... | ... |
| 43 | 23 | Warehouse | 31 | +1 | ... | ... | ... |
| 470 | 265 | Watts Blake | 470 | ... | 9.3 | 2.6 | 26.4 |
| 19 | 9 | Wescol | 9 | -1 | ... | ... | ... |
| 129 | 45 | Westbury | 103 | +2 | ... | 6.3 | ... |
| 18 | 5 | West Stafford | 5 | ... | ... | ... | ... |
| 22 | 2 | Wiggins | 5 | ... | ... | ... | ... |
| 481 | 215 | Wilson Bowdn | 390 | +4 | 8.7 | 3.0 | 20.0 |
| 221 | 96 | Wilson (C) | 151 | ... | 3.9 | 3.5 | 23.9 |
| 189 | 65 | Wimpey G | 117 | +2 | ... | 6.0 | 45.0 |
| 81 | 26 | YRM | 30 | ... | 4.0 | 17.8 | 3.5 |

### BUSINESS SERVICES

| 1992/93 High | Low | Company | Price (p) | +/- | Net div | Yld % | P/E |
|---|---|---|---|---|---|---|---|
| 533 | 343 | ADT | 478 | +3 | ... | ... | - |
| 248 | 165 | Adam & Harvey | 218 | +3 | 11.0 | 6.7 | 3.4 |
| 127 | 53 | Air London | 72 | ... | ... | 6.5 | 8.9 |
| 62 | 34 | African Lakes | 37 | ... | 2.0 | 7.2 | 7.4 |
| 152 | 81 | Auto Sec | 133 | -1 | 4.9 | 4.9 | 10.8 |
| 208 | 80 | BET Ord | 101 | ... | ... | 8.6 | 14.8 |
| 100 | 41 | BNB Res | 58 | +2 | 4.9 | 11.3 | 6.8 |
| 318 | 208 | BPP | 318 | +3 | 6.9 | 2.9 | 18.0 |
| 285 | 178 | Barbour Index | 275† | ... | 7.2 | 3.5 | 20.4 |
| 30½ | 13 | Boustead | 16 | ... | 0.7 | 5.8 | 32.7 |
| 209 | 111 | Brit Data Mgt | 209 | +1 | ... | 2.6 | 17.4 |
| 14 | 9 | Broadcastle | 12 | ... | ... | ... | ... |
| 101 | 58 | Brooks Service | 58 | ... | 4.0 | ... | 18.5 |
| 142 | 72 | CRT Gp | 100 | -4 | 2.4 | 3.2 | 11.5 |
| 437 | 262 | Capita Group | 434 | ... | 5.4 | 1.7 | 24.9 |
| 36 | 19 | Cashel Plc | 35† | ... | 0.5 | 1.9 | 13.3 |
| 270 | 25½ | Chiltern Capital | 47½ | -½ | ... | ... | ... |
| 39 | 22 | Christie | 28 | ... | ... | ... | ... |
| 258 | 180 | Chubb Sec | 258 | +2 | ... | 1.4 | 28.5 |
| 43 | 18 | Comac | 25 | ... | ... | ... | ... |
| 31 | 5½ | Corp Services | 9½ | -½ | ... | ... | ... |
| 123 | 48 | Dart | 54 | +2 | 3.3 | 8.1 | 6.1 |
| 216 | 145 | Davis Service | 199 | -1 | 7.9 | 5.3 | 15.1 |
| 115 | 85 | EW Facts | 94 | +9 | ... | 6.1 | 7.0 |
| 57 | 8 | Gardiner | 14 | +1½ | 1.3 | 12.4 | 4.3 |
| 48 | 21 | Gardner (DC) | 29 | ... | ... | ... | ... |
| 245 | 163 | Hays | 245 | +3 | 4.6 | 2.5 | 24.1 |
| 251 | 167½ | Hogg Robinson | 234 | ... | 6.3 | 3.9 | 16.1 |
| 143½ | 43 | Holmes Protectn | 65 | ... | ... | ... | ... |
| 147 | 98 | Hunt Whamp | 142 | +1 | ... | ... | 15.3 |
| £105 | 6837½ | ISS B DKr | £105 | ... | ... | 1.0 | 14.8 |
| 576 | 375 | Inchcape | 565 | +2 | 12.5 | 2.9 | 24.0 |
| 759 | 561 | Johnson Clean | 759 | +6 | 25.7 | 4.5 | 15.8 |
| 18½ | 2½ | Lep | 6½ | ... | ... | ... | ... |
| 242 | 168 | Mitie Gp | 242 | +4 | 2.7 | 1.5 | 19.8 |
| 992 | 682 | Mangower | 904 | ... | ... | ... | ... |
| 44 | 32½ | Michael Page | 43 | ... | 1.8 | 5.6 | 12.0 |
| 242 | 88 | Penna | 242 | +4 | ... | 1.1 | 61.3 |
| 5½ | 2 | Prime People | 2½ | ... | ... | ... | ... |
| 398 | 68 | Proudfoot Alex | 97 | ... | 19.5 | 26.8 | 2.1 |
| 453 | 365 | RCO | 420 | +4 | 12.8 | 4.5 | - |
| 183 | 117 | REA | 118 | ... | 4.0 | 4.5 | ... |
| 81 | 48 | Reed Executive | 67 | ... | ... | ... | ... |
| 165 | 117 | Reliance Secs | 145 | ... | ... | 4.1 | 14.6 |
| 13 | 4 | Renaissance | 4 # | ... | ... | ... | ... |
| 224½ | 134 | Rentokil | 222½ | +1½ | 1.6 | 1.0 | 32.7 |
| 240 | 180 | Rollie & Nolan | 240 | ... | 6.2 | 3.4 | 16.1 |
| 364 | 234 | Salvesen (C) | 364 | -1 | 7.0 | 2.6 | 20.1 |
| 43 | 25 | Scott Pickford | 29 | ... | ... | 3.7 | 8.0 |
| 203 | 98 | Securiguard | 203 | +7 | 9.4 | 6.4 | - |
| 12 | 1½ | Select Appo | 5 | ... | ... | ... | ... |
| 768 | 555 | Serco Gp | 755 | ... | 11.9 | 2.1 | 24.2 |
| 283 | 132 | Sherwd Cmpa | 255 | ... | ... | 3.1 | 6.9 |
| 157 | 82½ | Sketchley | 121 | +5 | 3.0 | 3.3 | 14.7 |
| 360 | 270 | Warner Howrd | 349 | ... | 5.9 | 2.3 | 19.7 |
| 81 | 41½ | Welpac | 45 | ... | 0.6 | 1.8 | ... |
| 16½ | 7½ | Wills Gp | 16½ | +½ | 0.1 | 0.8 | 21.4 |

### CHEMICALS, PLASTICS

| 1992/93 High | Low | Company | Price (p) | +/- | Net div | Yld % | P/E |
|---|---|---|---|---|---|---|---|
| 246 | 162 | Allied Colloids | 241 | -1 | 3.9 | 2.2 | 19.1 |
| 688 | 413 | Amersham | 684 | ... | 12.5 | 2.4 | 25.4 |
| 31½ | 9½ | Anglo Utd | 5½ | ... | 0.8 | ... | ... |
| 9025 | 7362½ | BASF DM | 8662½ | ... | ... | 8.5 | ... |
| 260 | 201 | BTP | 245 | +11 | 8.8 | 4.8 | 17.9 |
| £112 | 9050 | Bayer DM50 | £109½ | ... | ... | 4.8 | ... |
| 248 | 126 | Blagden | 148 | ... | 9.5 | 8.6 | 10.6 |
| 158 | 115 | Brent Chems | 148 | ... | 7.3 | 6.6 | 70.0 |
| 530 | 418 | Br Bio-Tech | 515 | -7 | ... | ... | ... |
| 95 | 13 | Caird Gp | 24½ | -½ | 2.5 | 14.1 | 6.1 |
| 179 | 112 | Canning (W) | 136 | +1 | 7.2 | 7.1 | 10.9 |
| 616 | 371 | Courtaulds | 570 | +7 | 13.0 | 3.0 | 15.5 |
| 247 | 142 | Croda | 247 | ... | 7.5 | 4.0 | 18.4 |
| 211 | 152 | Ellis & Everard | 194 | +2 | 7.0 | 4.9 | 17.5 |
| 16½ | 7 | Euro Colour | 16 | ... | 0.6 | 5.4 | ... |
| 131 | 43 | Evode | 129† | -1 | 3.5 | 3.7 | - |
| 229 | 171 | Halstead (J) | 229 | ... | ... | 2.9 | 14.9 |
| 227 | 158 | Hickson | 208 | ... | 7.8 | 5.0 | 13.2 |
| £105 | 7537½ | Hoechst | £102½ | ... | ... | 7.2 | ... |
| 1410 | 975 | ICI | 1138 | +3 | 35.0 | 6.4 | 22.5 |
| 660 | 434 | Laporte | 638 | +4 | 18.9 | 3.9 | 17.2 |
| 328 | 138 | Leigh | 213 | -2 | 7.8 | 4.9 | 17.4 |
| 290 | 11 | MTM | 17½ | ... | 1.8 | ... | 2.7 |
| 1550 | 1100 | Norsk Hydro | 1512½ | ... | ... | ... | ... |
| 400 | 360 | Paterson Zoch | 391 | ... | 11.4 | 3.9 | 16.9 |
| 395 | 355 | -do- 'A' | 371 | ... | 11.4 | 4.1 | 16.0 |
| 301 | 231 | Plysu | 289 | +10 | 6.0 | 2.8 | 19.5 |
| 193 | 130 | Porvair | 193 | ... | ... | 2.3 | 20.0 |
| 12 | 4½ | Scottlife Speak | 11½ | -½ | ... | ... | ... |
| 475 | 329 | Wardle Storeys | 461 | -3 | 16.0 | 4.6 | 18.5 |
| 425 | 220 | Wistmhime R | 425 | +5 | 16.3 | 5.1 | 18.7 |
| 397 | 253 | Yorks Chem | 392 | +1 | ... | 2.3 | 20.5 |
| 273 | 214 | Yule Catto | 272 | +4 | 5.4 | 2.6 | 16.5 |

### DRAPERY, STORES

| 1992/93 High | Low | Company | Price (p) | +/- | Net div | Yld % | P/E |
|---|---|---|---|---|---|---|---|
| 382 | 63 | Alexon | 65 | ... | ... | 6.2 | 3.5 |
| 109 | 23 | Amber Day | 50 | ... | 3.1 | 8.3 | 13.7 |
| 306 | 190 | Argos Plc | 203 | +2 | 6.4 | 2.9 | 20.4 |
| 95 | 57 | Ashley (Laura) | 78 | ... | 0.1 | 0.2 | ... |
| 305 | 180 | Asprey | 303 | ... | ... | 2.1 | 24.6 |
| 340 | 180 | Austin Reed | 200 | ... | 6.0 | ... | 58.2 |
| 159 | 112 | Beattie (J) 'A' | 151 | ... | 5.7 | 5.1 | 14.4 |
| 144 | 74 | Bentalls | 109 | ... | 3.8 | 4.7 | 61.5 |
| 248 | 86 | Betterware | 226 | -16 | ... | 0.7 | 31.1 |
| 114 | 22 | Blacks Leis | 26 | ... | 3.3 | ... | 5.4 |
| 371 | 135 | Body Shop | 146 | -7 | 1.6 | 1.5 | 16.9 |
| 13½ | 3 | Brown & Jackson | 12½ | ... | ... | ... | ... |
| 335 | 260 | Brown (N) | 335 | +4 | 6.0 | 2.4 | 30.7 |
| 83½ | 30 | Burton | 73½ | -2½ | 2.0 | 3.6 | ... |
| 138 | 126 | Caners | 138 | -1 | ... | ... | ... |
| 358 | 245 | Church | 305 | ... | 12.5 | 5.5 | 25.1 |
| 131 | 58 | Clinton Cards | 105 | ... | 3.7 | 4.8 | ... |
| 231 | 151 | Coats Viyella | 217 | +2 | 7.0 | 4.3 | 24.9 |
| 163 | 77 | Colourvision | 102 | -1 | ... | ... | ... |
| 397 | 300 | Courts Furnish | 397 | +1 | 5.0 | 1.7 | 19.8 |
| 252 | 100 | Crown Eyes | 135 | -5 | ... | 5.9 | 6.3 |
| 111 | 65 | Dairy Farm Ind | 96 | -1 | ... | ... | 17.0 |
| 55 | 27½ | Dewhirst (I) | 55 | ... | 0.7 | 1.7 | 18.2 |
| 286 | 179 | Dixons Grp | 226† | -9 | 6.0 | 3.5 | 26.6 |
| 495 | 355 | Dunhill | 370 | ... | 7.7 | 2.7 | 13.1 |
| 33 | 13 | ERA Gp | 21 | ... | ... | ... | 9.7 |
| 780 | 480 | Etys (Wimbldn) | 480 | ... | 16.0 | 4.4 | 10.7 |
| 97 | 36½ | Essex Furn | 94 | +2 | ... | 3.9 | 16.8 |
| 258 | 199 | Etam | 218 | ... | 6.6 | 4.0 | 19.5 |
| 519 | 340 | Fine Art Dev | 509 | ... | 11.0 | 2.9 | 19.5 |
| 80 | 26 | First Earth Tiles | 48 | -2 | 4.0 | ... | 35.1 |
| 500 | 438 | Forminster | 498 | ... | 12.5 | 3.4 | 10.4 |
| 38 | 5 | French Conna | 37 | ... | ... | ... | ... |
| 75 | 29 | Gabbicci | 31 | ... | ... | 8.6 | 6.2 |
| 69 | 39 | Gent SR | 45 | ... | 2.0 | 5.9 | 13.2 |
| 38 | 19 | Goldsmiths Gp | 38 | -4 | 1.8 | ... | ... |
| 2425 | 1800 | GUS | 2425 | ... | 40.0 | 2.2 | 19.2 |
| 1728 | 1319 | -do- 'A' | 1620 | -9 | 40.0 | 3.3 | 12.8 |
| 75 | 30 | Hampden Grp | 40 | ... | ... | 6.7 | 5.7 |
| 283 | 123 | Hartstone | 245 | ... | 4.8 | 2.7 | 15.0 |
| 25 | 16½ | Helene Plc | 22½ | ... | 2.0 | 11.9 | 9.8 |
| 40 | 18 | Heritage | 38 | -2 | ... | ... | ... |
| 56 | 25 | Honeysuckle | 42 | -1 | ... | 3.2 | 7.0 |
| 168 | 130 | Hse of Lerose | 143 | ... | 10.3 | 9.6 | 21.7 |
| 195 | 40 | Jacques Vert | 65 | ... | 2.0 | ... | ... |
| 598 | 414 | Kingfisher | 550 | -9 | 13.0 | 3.2 | 16.5 |
| 73 | 54½ | Leslie Wise Gp | 63 | ... | 4.0 | 8.5 | 10.6 |
| 675 | 405 | Liberty | 675 | ... | 7.2 | 1.4 | 46.0 |
| 373 | 162 | Lloyds Chem | 284 | ... | 5.5 | 2.6 | 11.1 |
| 152 | 90½ | MFI | 135 | -4 | ... | 3.7 | 18.0 |
| 348 | 268 | Marks Spencer | 324 | -3 | 7.1 | 2.9 | 19.7 |
| 474 | 319 | Menzies (John) | 460 | ... | 10.0 | 2.9 | 16.4 |
| 140 | 110 | Moss Bros | 139 | ... | 5.0 | 4.8 | 26.8 |
| 155½ | 57 | Next | 148½ | -3 | 0.7 | 0.7 | 29.3 |
| 85 | 15 | Oliver (G) | 30 | ... | 1.0 | ... | ... |
| 222 | 130 | Oriflame Intl | 215† | ... | ... | 5.6 | 14.0 |
| 143 | 49 | Pentos | 53 | -1 | 2.7 | 6.9 | 6.3 |
| 53½ | 3 | Pepe Group | 5 | +1 | ... | ... | 0.4 |
| 278 | 202 | QS Hldgs | 275 | ... | 4.7 | 2.3 | 21.3 |
| 29 | 7 | Ratners Group | 16½ | ... | 2.4 | 19.4 | ... |
| 32½ | 10 | Rhino Grp | 28½ | +1 | ... | ... | ... |
| 189 | 110 | Sherwood Gp | 160 | ... | ... | 1.9 | 15.4 |
| 113 | 54 | Sears | 105 | +2 | ... | 4.4 | 28.8 |
| 523 | 357 | Smith WH 'A' | 440 | -15 | 13.4 | 4.1 | 15.7 |
| 29 | 13 | Specialeyes | 13½ | ... | ... | ... | ... |
| 218 | 87 | Storehouse | 217 | +3½ | 5.0 | 3.1 | ... |
| 256 | 153 | T & S Stores | 190 | ... | 5.5 | 3.9 | 12.4 |
| 95 | 22 | Tie Rack | 94 | ... | 0.5 | 0.7 | ... |
| 198 | 132 | Time Products | 188 | ... | 7.5 | 5.3 | 18.4 |
| 86 | 47 | Usher (Frank) | 77 | ... | ... | 8.7 | 7.6 |
| 38 | 23 | Vivat | 28 | ... | ... | ... | 77.3 |
| 68 | 28 | Wensum | 37 | ... | ... | ... | 6.6 |
| 104 | 53 | Wickes | 93 | -1 | ... | ... | ... |
| 70 | 38 | Wid of Leather | 56 | ... | ... | ... | 65.9 |
| 205 | 102½ | Wyevale | 158 | +3 | ... | 3.1 | 17.6 |
| 7 | 2½ | Xtra-vision | 2½ | -½ | ... | ... | 2.7 |

### ELECTRICALS

| 1992/93 High | Low | Company | Price (p) | +/- | Net div | Yld % | P/E |
|---|---|---|---|---|---|---|---|
| 103 | 45 | AB Elect | 60 | ... | ... | ... | ... |
| 197 | 128 | ACT Group | 169 | ... | 4.5 | 3.6 | 16.6 |
| 231 | 195 | Acal | 223 | ... | ... | 3.5 | 18.7 |
| 74 | 6 | Acorn Compu | 55 | -3 | ... | ... | ... |
| 410 | 299 | Admiral | 410 | ... | 4.8 | 1.5 | 18.6 |
| 133 | 94 | Alba | 115 | +1 | 4.7 | 5.6 | 15.0 |
| 75 | 7 | Alphameric | 20½ | ... | ... | ... | ... |
| 44 | 19 | Amstrad | 25 | +½ | 0.4 | 2.1 | ... |
| 141 | 83 | App Holo | 124 | +1 | ... | ... | ... |
| 22 | 12 | Arden | 17 | ... | ... | ... | ... |
| 44 | 12 | Astec | 44 | +4 | ... | ... | ... |
| 282 | 218 | Beales Hunter | 275 | ... | 9.2 | 4.5 | 14.4 |
| 20 | 1½ | Bennett & Fount | 6 | ... | ... | ... | ... |
| 373 | 207 | BICC | 365 | +5 | 19.2 | 7.0 | 21.3 |
| 500 | 314 | Blick | 500 | ... | 9.2 | 2.5 | 19.2 |
| 4575 | 1150 | Borlande | 1350 | +50 | ... | ... | ... |
| 290 | 208 | Bowthorpe | 280 | -1 | 6.0 | 2.9 | 19.1 |
| 418½ | 305 | BT | 406½ | +7½ | 14.4 | 4.7 | 14.8 |
| 315 | 212 | BT New | 301½ | +7½ | 14.4 | 4.7 | 14.8 |
| 8½ | 5 | Bulgin (AF) 'A' | 6 | ... | 0.1 | 2.2 | ... |
| 236 | 80 | Burnfield | 128 | -1 | ... | 6.0 | 18.4 |
| 731 | 489 | Cable Wireless | 712 | -14 | 13.2 | 2.5 | 22.0 |
| 14½ | 4½ | Chloride | 12 | ... | ... | ... | ... |
| 303 | 205 | CML Micro | 243 | ... | ... | 2.4 | 16.5 |
| 116 | 62 | Comptr People | 83 | ... | 5.4 | ... | 10.7 |
| 16 | 6 | Cranbrooke | 7 | -2 | ... | ... | ... |
| 146 | 60½ | Cray Elect | 143† | -2 | ... | 0.5 | 11.7 |
| 506 | 331 | Delta | 434 | +3 | 14.0 | 4.3 | 17.2 |
| 280 | 148 | Denmans Ele | 272† | ... | ... | 3.0 | - |
| 534 | 375 | Domino | 534 | +28 | 7.2 | 1.8 | - |
| 66 | 43 | Dowding Mills | 54 | ... | 2.5 | 6.2 | 17.8 |
| 1015 | 750 | Dracks | 948† | ... | ... | 1.3 | 23.1 |
| 377 | 233 | Electrocomponts | 376 | ... | 7.0 | 2.5 | 20.4 |
| 545 | 286 | El Data Px | 475 | ... | 5.1 | 1.4 | - |
| 70 | 28 | Electron House | 70 | +6 | 2.3 | 4.5 | 21.0 |
| 25½ | 7 | Emess | 13 | +2 | 1.0 | ... | ... |
| 519 | 292 | Eurotherm | 519 | -3 | 8.0 | 2.1 | - |
| 116 | 51 | FKI | 112 | ... | 3.3 | 2.7 | 21.7 |
| 367 | 227 | Farnell Elect | 356 | -2 | 5.8 | 2.2 | 19.4 |
| 40 | 18 | Feedback | 35 | ... | ... | ... | ... |
| 13 | 7½ | Ferranti | 11½ | ... | ... | ... | ... |
| 106 | 30 | First Tech | 105 | +3 | ... | ... | ... |
| 85 | 71 | Forward Gps | 85 | ... | ... | 3.9 | 10.2 |
| 28½ | 10 | Forward Tech | 19 | ... | ... | ... | ... |
| 288 | 183 | GEC | 283 | +3 | 9.6 | 4.5 | 15.0 |
| 227 | 102 | Graseby | 152 | +14 | 10.9 | 9.6 | 13.2 |
| 57 | 38 | Halcare | 39 | ... | ... | 1.7 | 12.7 |
| 453 | 395 | Halkyns Gp | 453 | ... | 2.4 | 0.7 | - |
| 135 | 65 | IRSTEM | 85 | ... | ... | 6.6 | 5.4 |
| 340 | 190 | Jones Stroud | 340 | +4 | 8.0 | 3.2 | 14.7 |
| 21 | 8 | Kenilby | 8 | ... | 0.3 | 6.3 | 3.1 |
| 319 | 47 | Kewill Sys | 54 | +1 | ... | ... | 2.7 |
| 132 | 92 | Kode | 131 | -1 | ... | 4.1 | 17.3 |
| 21 | 8 | Laser-Scan | 21 | ... | ... | ... | ... |
| 145 | 49½ | LBMS | 144 | ... | ... | ... | ... |
| 315 | 240 | Lec Refrig | 263 | +23 | 14.5 | 7.4 | 20.1 |
| 178 | 125 | Life Sciences | 177 | +1 | 3.3 | 2.5 | 19.8 |
| 232 | 130 | Logica | 186 | +4 | 3.6 | 2.6 | 26.7 |
| 55 | 48 | LPA Inds | 54 | +3 | ... | 9.0 | 14.7 |
| 581 | 371 | Macro 4 | 581 | +2 | ... | 2.9 | 21.7 |
| 610 | 305 | Meavier-Swa | 610 | ... | ... | 2.0 | 20.9 |
| 212 | 199 | Microfilm Rep | 210 | ... | 4.3 | 2.7 | 20.0 |
| 2940 | 1453 | Micro Focus | 2940 | +57 | ... | ... | 32.7 |
| 220 | 130 | Microgen | 220† | +9 | 7.2 | 4.4 | - |
| 35 | 13 | Microvitec | 34½ | ... | ... | ... | ... |
| 387 | 201 | Misys | 387 | ... | 6.1 | 2.1 | 21.8 |
| 121 | 40 | Mitel | 115 | +3 | ... | ... | ... |
| 121 | 78 | MMT Compu | 121 | ... | ... | 3.8 | 15.6 |
| 92 | 25 | Molynx | 25 | ... | 4.0 | 21.3 | 2.4 |
| 373 | 202 | MTL Inst | 235 | -13 | ... | 1.9 | 14.6 |
| 160 | 82 | Molkhone Elect | 160† | +12 | 3.0 | 2.5 | 19.6 |
| 143 | 71 | Murray Enter | 143 | ... | 1.8 | 1.8 | - |
| 5687½ | 3968½ | NYMEX | 5475 | ... | ... | ... | ... |
| 188 | 115 | Neuronics | 186† | ... | 2.6 | 1.9 | - |
| 63 | 32 | Newmark (L) | 45 | ... | ... | ... | ... |
| 77 | 33 | Norbain | 72 | ... | ... | 1.9 | 10.8 |
| 50 | 20 | Northamber | 24 | ... | 0.5 | 2.8 | ... |
| 17½ | 9½ | Oceonics | 10 | -½ | ... | ... | 6.5 |
| 254 | 165 | Oxford Inst | 214 | ... | 4.3 | 2.7 | 14.3 |
| 127 | 46 | P-E Internat'l | 49 | ... | 6.2 | ... | ... |
| 68 | 16 | P & P | 40 | +2 | 4.3 | ... | 14.3 |
| 86 | 42 | Peek | 66 | +2 | 3.4 | 6.0 | 19.5 |
| 190 | 85 | Pegasus | 123 | ... | ... | 7.6 | - |
| 9200 | 7000 | Philips Fn 4% | 9000 | ... | ... | 6.4 | ... |
| 1187½ | 825 | -do- Lmp uv | 962½ | ... | ... | ... | ... |
| 418 | 310 | Pilco | 418 | +2 | 7.2 | 2.5 | 35.7 |
| 393 | 290 | -do- 'A' Voting | 395 | ... | 7.7 | 2.6 | 33.6 |
| 91 | 48 | Plasmec | 86 | ... | ... | 3.9 | 11.0 |
| 104 | 63 | Prestec | 97 | -3 | 2.4 | 3.3 | 18.9 |
| 220 | 86 | Psion | 112 | -1 | ... | 2.9 | ... |
| 10 | 2 | Pramigan | 10 | +½ | ... | ... | ... |
| 182 | 129 | Racal Elect | 171 | -5 | 1.5 | 1.2 | 20.3 |
| 46 | 26 | Radamec | 46 | ... | 0.5 | 1.4 | 27.0 |
| 58 | 25 | Radius | 58 | ... | ... | 6.4 | 41.7 |
| 118 | 62 | Real Time | 66 | ... | ... | 6.1 | 6.0 |
| 28 | 10 | River | 21 | ... | ... | ... | ... |
| 515 | 328 | Sage Gp | 507† | ... | 9.0 | 2.4 | 18.5 |
| 66 | 44 | Scantronic | 66 | ... | 2.9 | 6.0 | 20.8 |
| 142 | 92 | Scholes Grp | 139 | ... | 3.0 | 4.8 | 27.3 |
| 340 | 179 | Sema Gp | 284 | -16 | 2.6 | 1.2 | 24.4 |
| 45 | 21 | Silvermines | 27 | ... | ... | 10.7 | ... |
| 50 | 29 | Soundtracks | 42 | +1 | ... | 7.2 | - |
| 1081½ | 1275 | TDK | 1737½ | ... | ... | 1.5 | 19.7 |
| 8 | 3 | TDS Circuits | 5½ | ... | ... | ... | ... |
| 127 | 30 | Telemetrix | 124 | ... | 0.6 | 0.6 | 43.2 |
| 888 | 633 | THORN EMI | 818 | -15 | 30.1 | 4.9 | 21.1 |
| 110 | 88 | Thorpe FW | 105 | ... | 2.5 | 3.2 | 10.8 |
| 82 | 33 | Total Systems | 82 | +3 | 2.2 | 3.7 | 14.6 |
| 394 | 190 | Tunstall | 394 | ... | 6.0 | 2.0 | 17.7 |
| 236 | 123 | Unitech | 165 | ... | 5.8 | 4.7 | 20.9 |
| 24½ | 9 | Vecky | 9½ | ... | ... | ... | ... |
| 22 | 13 | Vistec | 20½ | ... | ... | 1.5 | 22.6 |
| 434 | 285 | Vodafone | 387 | -7 | ... | 2.0 | 19.0 |
| 440 | 260 | Volex | 440 | +24 | ... | 5.4 | 21.6 |
| 17 | 10 | Western Selectn | 15 | ... | ... | ... | ... |
| 287 | 153 | Wholesale Ftgs | 236 | +1 | 11.7 | 6.6 | 20.2 |

### ELECTRICITY

| 1992/93 High | Low | Company | Price (p) | +/- | Net div | Yld % | P/E |
|---|---|---|---|---|---|---|---|
| 444 | 273 | East Midlands | 415† | +1 | 17.1 | 5.5 | 8.0 |
| 439 | 266 | Eastern Elect | 421† | +5 | 16.7 | 5.3 | 10.4 |
| 263 | 143 | Hydro-Elect | 248 | +5½ | 10.1 | 4.3 | 11.2 |
| 466 | 288 | London Elect | 442 | +2 | 16.8 | 5.1 | 8.5 |
| 513 | 324 | Manweb | 494 | +6 | 18.2 | 4.9 | 7.1 |
| 483 | 287 | Midlands Elec | 465† | +6 | 17.2 | 4.9 | 9.8 |
| 490 | 295 | Northern Elec | 474† | +8 | 18.5 | 5.2 | 7.0 |
| 494 | 298 | Norweb | 470† | +10 | 17.7 | 5.0 | 8.8 |
| 247 | 142 | Scottish Power | 224½† | +1 | 10.1 | 4.6 | 10.9 |
| 475 | 297 | Seeboard | 459 | +1 | 17.2 | 5.0 | 8.3 |
| 539 | 313 | Sth Wales | 496 | ... | 19.4 | 5.2 | 7.9 |
| 474 | 293 | Sth Western | 458† | +6 | 17.4 | 5.1 | 8.2 |
| 457 | 270 | Southern Elec | 437 | +3 | 16.6 | 5.1 | 8.6 |
| 511 | 331 | Yorkshire Elec | 487 | -4 | 17.7 | 4.9 | 9.0 |
| 310½ | 188 | National Power | 305† | +5½ | 9.1 | 4.0 | 10.1 |
| 312 | 196 | PowerGen | 309† | +7 | 9.2 | 4.0 | 9.6 |

### FINANCE, LAND

| 1992/93 High | Low | Company | Price (p) | +/- | Net div | Yld % | P/E |
|---|---|---|---|---|---|---|---|
| 58 | 28 | Aitken Hume | 56 | ... | 0.5 | ... | 35.8 |
| 65 | 37½ | BWD | 62 | ... | ... | 6.5 | 8.7 |
| 124 | 23 | Baltic Plc | 45 | ... | 4.3 | ... | 3.9 |
| 453 | 299 | Caledonia | 437 | ... | 14.4 | 4.4 | 16.8 |
| 1950 | 1050 | Canelia | 1200 | ... | 27.0 | 3.0 | 10.1 |
| 290 | 203 | Candover | 253 | ... | 9.5 | 5.0 | 20.9 |
| 91 | 48 | Firstech | 86 | ... | ... | ... | 8.5 |
| 157 | 103 | Govett | 157 | +2 | ... | 8.8 | 4.6 |
| 135 | 97 | Ivory Sime | 128 | +1 | ... | 6.5 | 13.5 |
| 6½ | 3½ | LIT | 4 | ... | ... | ... | ... |
| 165 | 7½ | Lightship | 12 # | ... | ... | ... | 0.6 |
| 158 | 110 | Lon Forfaiting | 158 | ... | ... | 6.4 | 13.7 |
| 84 | 14 | Manakin | 71 | ... | ... | ... | ... |
| 7 | 1½ | Nat Home Loan | 3½ | ... | ... | ... | ... |
| 42 | 24 | Newmarket | 42 | +1½ | ... | ... | ... |
| 260 | 179 | Rathbone Bro | 253 | -2 | ... | 2.6 | 17.9 |
| 19½ | 9½ | Rutland Tst | 19 | ... | 0.8 | 5.6 | 10.8 |
| 330 | 120 | S & U | 309 | ... | ... | 3.5 | 11.1 |
| 59 | 34 | Singer & Fried | 57 | -1 | 2.5 | 5.8 | 12.5 |
| 863 | 575 | Sothebys | 825 | ... | ... | 4.6 | ... |
| 93 | 73 | SIP Capital | 89 | ... | 3.0 | 4.5 | 16.1 |

### FINANCIAL TRUSTS

| 1992/93 High | Low | Company | Price (p) | +/- | Net div | Yld % | P/E |
|---|---|---|---|---|---|---|---|
| 1662½ | 1043½ | Amer Express | 1575† | -65½ | ... | ... | ... |
| 233 | 149 | Electra | 198 | +9 | 6.7 | 4.5 | 27.0 |
| 875 | 535 | Henderson Ad | 875 | +15 | 41.0 | 6.2 | 19.3 |
| 100 | 50 | Invesco MIM | 93 | ... | ... | 4.3 | 13.6 |
| 223 | 121 | Jardine Stra | 189 | ... | ... | 3.5 | 9.2 |
| 175 | 100½ | MAI | 175 | +5 | 6.0 | 4.6 | 12.7 |
| 429 | 344 | MAM | 427 | +3 | 11.5 | 3.6 | 17.1 |
| 670 | 460 | M & G | 670 | +5 | 20.0 | 4.0 | 17.8 |
| 133 | 81 | Smith New Crt | 126 | +5 | 4.5 | 4.8 | 5.0 |
| 98 | 57 | Sterling Tsta | 97 # | ... | ... | ... | 8.5 |
| 75 | 35 | Trio Hldgs | 75 | +8 | ... | 1.8 | 54.5 |

### FOODS

| 1992/93 High | Low | Company | Price (p) | +/- | Net div | Yld % | P/E |
|---|---|---|---|---|---|---|---|
| 515 | 362 | AB Food | 494† | +2 | 14.0 | 3.8 | 11.3 |
| 69 | 22½ | ASDA Group | 63 | -3 | 2.1 | ... | 16.1 |
| 178 | 75 | Acatos & Hutch | 178 | +4 | 6.5 | 5.0 | 10.0 |
| 83 | 31 | Albert Fisher | 72 | ... | 3.7 | 6.9 | 12.0 |
| 432 | 273 | Argyll | 403 | +5 | 9.7 | 3.2 | 15.9 |
| 51 | 11 | Ashley Group | 24½ | +1½ | 0.7 | 4.1 | ... |
| 147 | 103 | Assoc Fisheries | 142 | ... | 7.0 | 6.6 | 20.2 |
| 190 | 143 | Banks (S C) | 185 | ... | 8.2 | 6.0 | 9.1 |
| 340 | 200 | Barr (AG) | 342† | -1 | 6.5 | 2.5 | - |
| 117 | 74 | Bensons Crsp | 78 | ... | ... | 4.9 | 8.3 |
| 137 | 50 | Berisford Intl | 127 | ... | ... | ... | ... |
| 490 | 312 | Booker | 426 | +7 | 21.7 | 6.8 | 13.0 |
| 44 | 28 | Bordwick | 35 | ... | 1.1 | 4.2 | 24.4 |
| 474 | 334 | Brake Bros | 447 | ... | 5.7 | 1.7 | 18.7 |
| 51 | 31 | Budgen | 43½ | -2½ | ... | ... | 14.8 |
| 499 | 412 | Cadbury-Schw | 472 | -8 | 12.5 | 3.5 | 17.4 |
| 107 | 84 | Carrs Milling | 86 | +3 | 3.9 | 6.0 | 17.2 |
| 210 | 105 | Clifford Fd 'A' | 168 | ... | 11.5 | 9.1 | 8.0 |
| 186 | 140 | Cranswick | 183 | ... | ... | 5.5 | 13.5 |
| 38 | 8 | Cullens | 19½ | -1 | 0.5 | 4.3 | 8.3 |
| 435 | 275 | Dalepak | 310 | ... | 6.0 | 2.6 | 13.9 |
| 491 | 352 | Dalgety | 490 | +2 | 19.5 | 5.3 | 16.3 |
| 54 | 27 | Daniels S | 30 | ... | 0.2 | 1.1 | 8.2 |
| 132½ | 92½ | Everest | 124 | -3 | ... | 3.8 | 12.8 |
| 295 | 234 | Farepak | 295 | ... | ... | 2.3 | 20.9 |
| 16 | 3 | Farringford | 8 | ... | ... | ... | ... |
| 85 | 53 | Finlay (James) | 85 | +1 | 4.1 | 6.5 | 15.9 |
| 93 | 68 | Fyffes | 88 | +3 | ... | 1.9 | 11.4 |
| 440 | 249 | Geest | 420 | +4 | 7.9 | 2.5 | 15.0 |
| 12 | 5 | Global | 9 | ... | ... | 7.4 | 8.3 |
| 49 | 34 | Grand Central | 44† | ... | 1.1 | 3.5 | ... |
| 180 | 81 | Hazlewood Fds | 165 | ... | 6.1 | 4.9 | 10.0 |
| 200 | 68 | Hillsdown | 150 | -1 | 8.8 | 7.8 | 9.0 |
| 61 | 27 | Hunter Saphir | 43 | ... | 2.5 | ... | ... |
| 672 | 412 | Iceland Frozen | 652 | +1 | 8.5 | 1.7 | 17.4 |
| 142 | 101 | JLI Group | 123 | ... | 4.5 | 4.9 | 17.7 |
| 827 | 514 | Kwik Save | 820 | ... | 16.0 | 2.6 | 17.2 |
| 286½ | 169 | Low (Wm) | 261 | ... | 8.4 | 4.3 | 12.6 |
| 74 | 29 | Matthews (B) | 55 | ... | 4.5 | ... | 11.6 |
| 33 | 9 | Merchant Retail | 16† | ... | 1.1 | 10.0 | 38.2 |
| 177 | 87½ | Morrison (W) | 170 | +5 | ... | 0.5 | 26.6 |
| 515 | 318 | Nichols (JN) | 485 | ... | 12.3 | 3.4 | 13.8 |
| 317½ | 215 | Nthn Foods | 275 | +4 | ... | 3.8 | 15.1 |
| 48 | 11 | Nrthmbrn Fm | 19 | +2 | ... | 5.3 | 7.9 |
| 193 | 132 | Nurdin Peack | 180 | ... | 5.5 | 4.1 | 12.2 |
| 226 | 78½ | Park Foods | 212 | -5 | 3.2 | 2.0 | 25.1 |
| 155 | 45 | Perkins Food | 90 | ... | 4.3 | 6.4 | 7.8 |
| 301 | 130 | RHM | 295 | +5 | ... | 6.2 | 15.1 |
| 3½ | 1½ | Regina Hlth | 2 | ... | ... | ... | ... |
| 582 | 337 | Sainsbury J | 572 | ... | 8.7 | 2.0 | 21.3 |
| 61 | 35 | Searry Farm | 35 | ... | ... | 3.8 | 8.2 |
| 340 | 175 | Sims Food | 212 | +2 | 11.2 | 7.1 | 11.6 |
| 443 | 285 | Tate & Lyle | 400 | +3 | 12.0 | 4.0 | 14.7 |
| 286 | 194½ | Tesco | 287 | -2 | 6.3 | 3.1 | 12.7 |
| 220 | 152 | Thorntons | 202 | ... | 3.6 | 2.4 | 18.8 |
| 138 | 83 | Treats | 138 | +3 | ... | 3.5 | - |
| 368 | 192 | Unigate | 328 | +1 | 15.3 | 6.2 | 11.7 |
| 440 | 222 | Utd Biscuits | 368 | -3 | 15.3 | 5.5 | 12.8 |
| 25 | 12 | Usborne | 22 | ... | 0.4 | 2.4 | 13.5 |
| 357 | 205 | Watson & Phil | 303† | +14 | 13.3 | 5.9 | - |

### HOTELS, CATERERS

| 1992/93 High | Low | Company | Price (p) | +/- | Net div | Yld % | P/E |
|---|---|---|---|---|---|---|---|
| 23 | 16 | Abrdn Stk Hs | 16 | ... | ... | ... | ... |
| 84 | 52 | City Centre Rest | 84 | +3 | 1.4 | 2.3 | 23.5 |
| 262 | 112 | Forte | 180 | -1 | 9.9 | 7.3 | ... |
| 240 | 94 | Friendly Hotels | 174 | +2 | 5.5 | 4.2 | 14.0 |
| 12 | 5 | Harmony Leis | 8 | ... | ... | ... | ... |
| 267 | 126 | Ladbroke | 201 | -1½ | 11.1 | 7.4 | 16.6 |
| 70 | 37½ | Mandarin Orntl | 65 | +2 | ... | 4.8 | 18.6 |
| 92 | 26 | Queens Moat | 55½ | +½ | 2.8 | 6.9 | 7.4 |
| 118 | 51½ | -do- 7% cnpr | 97½ | +½ | 7.5 | 10.3 | ... |
| 2½ | ½ | Regal Hotels | 1½ | +½ | ... | ... | ... |
| 89½ | 16 | Resort Hotels | 45 | ... | 3.4 | 10.5 | 8.6 |
| 750 | 420 | Savoy Hotel 'A' | 718 | ... | 7.0 | 1.3 | ... |
| 40 | 28 | Simpsons Crns | 36 | ... | ... | ... | ... |
| 44 | 23 | Stakis | 41 | ... | 0.9 | ... | ... |

### INDUSTRIALS

| 1992/93 High | Low | Company | Price (p) | +/- | Net div | Yld % | P/E |
|---|---|---|---|---|---|---|---|
| 198 | 135 | AAF Inds | 186 | ... | ... | 5.4 | 9.8 |
| 616 | 400 | AAH | 591 | -3 | 16.3 | 3.8 | 18.5 |
| 203 | 122 | AIM | 147 | +1 | 6.5 | 6.0 | 9.0 |
| 136 | 76 | APV | 127 | -1 | 3.4 | 3.7 | 22.9 |
| 165 | 50 | ASW | 127 | -1 | 9.0 | ... | 24.1 |
| 146 | 86 | Adwest | 146 | ... | 7.0 | 6.4 | 20.8 |
| 33 | 5 | Aerospace Eng | 10½ | ... | 1.0 | ... | 6.2 |
| 467 | 293 | Airsprung | 467 | ... | 7.5 | 2.1 | 13.0 |
| 115 | 38 | Alenda W | 113 | ... | 3.6 | 4.2 | 61.1 |
| 22 | 11½ | Allied Radio | 12½ | ... | ... | ... | ... |
| 458 | 358 | Alumasc | 455 | -3 | 11.0 | 3.2 | 13.9 |
| 62 | 9 | Alvis | 30 | +1 | 1.0 | 4.4 | - |
| 400 | 308 | Amber Ind | 395 | ... | 17.0 | 5.7 | 10.6 |
| 33 | 13 | Amberley Gp | 20 | ... | ... | 6.7 | ... |
| 160 | 125 | Andrews Sykes | 140 | ... | 4.4 | 4.2 | 72.9 |
| 708 | 503 | Antofagasta | 708 | ... | ... | 2.7 | 17.3 |
| 41½ | 29½ | Armour | 37½ | ... | 1.4 | 5.3 | 11.0 |
| 168 | 123 | Ash & Lacy | 161 | ... | 6.4 | 5.3 | 13.3 |
| 3½ | 1½ | Ass Br Eng | 3½ | ... | 0.0 | 2.4 | ... |
| 512 | 300 | Avon Rubber | 511 | ... | 16.5 | 4.3 | - |
| 180 | 103 | Assoc Nursg | 179 | ... | ... | ... | 6.9 |
| 860 | 445 | Atlas Equip | 835 | ... | ... | 4.4 | 13.1 |
| 68 | 35 | Ayrshire Metal | 46 | -2 | ... | ... | ... |
| 170 | 107 | BBA | 161 | ... | 7.5 | 6.2 | 20.9 |
| 53 | 24 | BLP Group | 28 | ... | ... | ... | ... |
| 417 | 52 | BM Gp | 60 | +5 | 5.0 | 11.1 | 2.5 |
| 774 | 593 | BOC | 747 | +1 | 23.2 | 4.1 | 16.4 |
| 73½ | 51½ | BSG | 73 | +1½ | 3.2 | 5.8 | 19.8 |
| 422 | 296 | BSS Group | 404 | ... | ... | 5.7 | 16.1 |
| 561 | 381 | BTR | 557½ | -1½ | 16.5 | 3.9 | 19.6 |
| 206 | 115 | BWI | 204 | -1 | 6.7 | 4.4 | 22.5 |
| 70 | 26½ | Babcock | 34 | -1½ | 3.1 | ... | 7.1 |
| 7½ | 3½ | Bailey (CH) | 5½ | ... | ... | ... | ... |
| 266 | 193 | Baird (Wm) | 253 | ... | 8.9 | 4.7 | 16.3 |
| 1037½ | 550 | Barlow Rand | 618½ | ... | ... | 6.1 | 3.2 |
| 45 | 2 | Barren (H) | 7 # | ... | 2.0 | ... | 16.2 |
| 62 | 37 | Baynes (Charles) | 54 | -1 | 1.3 | 3.3 | 17.2 |
| 35 | 10 | Beauford | 11 | ... | 1.8 | ... | ... |
| 18 | 5 | Beckenham | 8 | ... | ... | 8.3 | ... |
| 31 | 10 | Bedford (W) | 20 | ... | ... | ... | ... |
| 29½ | 13 | Benson Group | 22 | ... | 0.1 | 0.6 | 20.6 |
| 646 | 444 | Bespak | 646† | +1 | 9.0 | 1.9 | 20.1 |
| 181 | 109 | Bibby (J) | 125 | ... | 9.7 | 11.0 | 6.9 |
| 157 | 84 | Billam (J) | 157 | +1 | 4.2 | 3.6 | 7.2 |
| 55 | 28 | Bilston Batsea | 34 | ... | ... | ... | 18.4 |
| 7½ | 3½ | Bimec Ind | 10 | ... | 0.6 | ... | ... |
| 38 | 20 | Black Arrow | 37 | +1 | 2.1 | 7.6 | 6.8 |
| 1½ | ½ | Black & Edgtn | ... | ... | ... | ... | ... |
| 159 | 108 | Black (Peter) | 159 | +5 | 2.9 | 2.5 | 19.4 |
| 140 | 32 | Bluebird Toys | 129 | ... | ... | ... | ... |
| 521 | 381 | Bodycote | 521 | ... | 9.2 | 2.4 | 18.4 |
| 571 | 398 | Boots | 517 | -8 | 12.4 | 3.2 | 19.4 |
| 84 | 40 | Booth Inds | 55 | +1 | 3.2 | 7.8 | 5.7 |
| 506 | 312½ | Bowater | 483 | +9 | ... | 3.0 | 22.1 |
| 1697 | 905 | Bowater Inc | 1372† | ... | ... | ... | ... |
| 219 | 126 | Boxmore Intl | 219 | +2 | ... | 2.1 | 21.1 |
| 20 | 13 | Braeway | 14½ | ... | 0.5 | 5.1 | 18.7 |
| 274 | 186 | Brammer | 242 | ... | 13.0 | 7.2 | 16.7 |
| 33 | 11 | Bridgend Gp | 16 | ... | 1.2 | ... | 7.2 |
| 103 | 34 | Brdon | 89 | -1 | 4.0 | ... | ... |
| 82 | 34 | Bridport-Gndry | 54 | ... | 4.1 | 10.1 | 10.1 |
| 38 | 23 | Brierley Inv | 35½ | ... | ... | 8.4 | 9.3 |
| 543 | 298 | Br Bldg & Eng | 298 | ... | ... | ... | ... |
| 47 | 38 | Br Bloodstock | 42 | ... | ... | ... | ... |
| 475 | 348 | Br Polythene | 452 | +6 | 9.0 | 2.7 | 13.7 |
| 86 | 43½ | Br Steel | 69 | +2 | ... | 1.3 | 65.7 |
| 115 | 68 | Br Syphon | 115 | +15 | 3.0 | 3.5 | 32.2 |
| 14½ | 9 | Br Thornton | 13 | ... | ... | 1.5 | ... |
| 294 | 212 | Br Vita | 262 | ... | ... | 3.6 | 17.3 |
| 11½ | 5½ | Britton Grp | 10½ | +2 | ... | ... | ... |
| 623 | 429 | Broken Hill | 594 | +15 | ... | 3.1 | 28.2 |
| 128½ | 67 | Bromsgrove Ind | 95 | -4 | 4.0 | 5.7 | 12.8 |
| 15 | 3 | Brooke Tool | 7½ | ... | 6.2 | ... | ... |
| 83 | 38 | Brown & Tawse | 53 | -1 | 6.0 | 7.4 | ... |
| 174 | 63 | Bullough | 109 | ... | ... | ... | 31.3 |
| 37 | 13 | Business Tech | 26 | ... | 2.0 | 15.2 | 7.4 |
| 35 | 12 | CI Group | 18 | ... | 2.0 | ... | ... |
| 66 | 14 | Campbll & Arm | 24 | ... | ... | ... | ... |
| 30 | 2 | Cannon St | 13½ | -1½ | ... | ... | ... |
| 238 | 160 | Cape | 230 | +2 | 10.5 | 6.1 | 14.7 |
| 197 | 130 | Carclo Eng | 197† | ... | 7.8 | 5.3 | 16.5 |
| 2400 | 1675 | Carnaud MH | 2300 | -25 | ... | 3.9 | ... |
| 80 | 55 | Cassidy Bros | 72† | ... | ... | 4.4 | 8.0 |
| 195 | 118 | Castings | 160 | -1 | 4.5 | 3.4 | 11.4 |
| 140 | 90 | Chamberlin Hill | 123 | ... | 6.0 | 6.5 | ... |
| 707 | 487 | Charter Cons | 689 | -14 | 21.5 | 4.2 | 16.5 |
| 1018 | 703 | Chemring | 1015 | -3 | 32.6 | 4.3 | 15.3 |
| 120 | 90 | Chieftain Gp | 90 | ... | ... | ... | ... |
| 39 | 18 | Chillington | 29 | -1 | 0.5 | 2.3 | ... |
| 170 | 60 | Christies Int | 144 | ... | 3.3 | ... | 7.5 |
| 53 | 33 | Claybithe | 45 | +4 | 0.0 | 6.5 | ... |
| 140 | 80 | Clayton Son | 85 | ... | 3.0 | 4.5 | ... |
| 7 | ½ | Co Designers | 2 | ... | 0.2 | ... | ... |
| 400 | 255 | Cohen (A) | 375 | ... | 20.0 | ... | ... |
| 267 | 188 | Community H | 213 | -1 | 6.5 | 4.1 | 13.2 |
| 213 | 126 | Concentric | 213† | ... | ... | 3.5 | 8.5 |
| 335 | 88 | Cook (Wm) | 144 | +4 | 10.0 | ... | 9.6 |
| 205 | 103 | Cookson | 203 | ... | 6.0 | 3.9 | 28.2 |
| 60 | 35 | Copymore | 43 | ... | ... | 5.3 | 8.4 |
| 240 | 178 | Crawl Fbr 'A' | 224 | ... | 5.1 | 3.4 | 14.9 |
| 178 | 118 | Cosalt | 160 | +6 | ... | 9.5 | 24.4 |
| 250 | 180 | Creighton Nl | 195 | +10 | ... | 4.5 | 14.1 |
| 30 | 20 | CrestaCare | 27 | ... | 0.7 | 3.5 | 7.4 |
| 3218½ | 1456½ | Dana | 3230† | -65½ | ... | ... | ... |
| 560 | 168 | Danka Bs Svs | 350 | -10 | 3.7 | 0.9 | 16.9 |
| 11 | 5 | Davies (DY) | 5 | ... | ... | ... | ... |
| 686 | 474 | De La Rue | 686 | +6 | 15.0 | 2.9 | 21.0 |
| 23 | 10 | Dinkie Heel | 18 | ... | 0.9 | 7.0 | 8.6 |
| 412 | 263 | Diploma | 402 | -2 | 9.7 | 3.2 | 20.9 |
| 88 | 43 | Dobson Park | 65 | ... | 5.7 | 11.8 | 11.7 |
| 104 | 90 | Dyson (J&J) | 94 | -2 | 5.0 | 7.2 | 13.2 |
| 66 | 54 | -do- 'A' | 64 | +6 | 5.0 | 10.6 | 8.9 |
| 17 | 8 | EFG | 16 | ... | ... | ... | ... |
| 430 | 355 | EIS | 414 | -2 | 11.7 | 3.8 | 15.4 |
| 29 | 10½ | EIT Gp | 10½ | ... | ... | ... | ... |
| 26 | 16 | Ellliot | 25 | ... | ... | ... | ... |
| 57 | 28 | Eleco | 38 | ... | 3.3 | 11.9 | 22.4 |
| 2700 | 1580 | Electrolux 'B' | 1925 | ... | ... | 6.0 | 25.7 |
| 480 | 65 | Elliott (B) | 55 | ... | ... | ... | ... |
| 603 | 330 | Eng China Cl | 472 | +7 | 30.0 | 5.6 | 16.2 |
| 1825 | 900 | Ericsson 'B' | 1625 | ... | ... | 1.9 | 53.4 |
| 91 | 56 | Erskine Hse | 71 | ... | 6.6 | 12.5 | 7.4 |
| 101 | 29 | Eurocopy | 44 | ... | 1.6 | 5.3 | - |
| 158 | 29 | Expamet | 62 | +2 | 1.2 | ... | 7.4 |
| 530 | 302 | Fairey Group | 525 | +5 | 9.0 | 2.3 | 27.4 |
| 108 | 61 | Fenner | 95 | ... | 4.2 | 6.7 | 15.2 |
| 49 | 18 | Ferraris Group | 43 | ... | ... | 3.1 | 9.8 |
| 1½ | ½ | Ferrocrete | ... | ... | ... | ... | ... |
| 51 | 19 | Ferrum | 25 | -1 | 2.5 | 12.8 | 7.1 |
| 81 | 33 | Fife Indmac | 33 | ... | 4.9 | ... | 4.4 |
| 403 | 143 | Fisons | 220 | ... | 5.7 | 5.3 | 16.0 |
| 64 | 28 | Flexwilton | 35 | ... | ... | 15.3 | ... |
| 255 | 200 | Flogas | 255 | ... | ... | 4.1 | 9.9 |
| 56 | 39 | Folkes Group Ev | 42 | ... | 2.3 | 7.5 | 8.5 |
| 73 | 42 | French (Thomas) | 60 | ... | 1.6 | 8.1 | 20.4 |
| 580 | 288 | Frost Group | 544 | ... | 2.0 | 0.5 | 35.1 |
| 115 | 63 | GEI Int | 77 | ... | 7.3 | 13.7 | 14.6 |
| 472 | 281 | GKN | 472 | +6 | 20.5 | 5.8 | 32.2 |
| 93 | 40 | GR Hldgs | 40 | ... | ... | 5.0 | ... |
| 130 | 84 | Garton Eng | 84 | ... | 7.0 | ... | ... |
| 162 | 93 | Gestetner | 152 | ... | 8.2 | 7.6 | - |
| 58 | 21 | Glaves | 33 | ... | ... | ... | 23.9 |
| 943 | 632 | Glaxo | 686 | -6 | 17.0 | 3.3 | 20.9 |
| 20 | 14 | Glenchewton | 19 | -1 | ... | ... | ... |
| 282 | 183 | Glynwed | 260 | +2 | 11.6 | 6.0 | 25.6 |
| 97 | 63 | Goode Durrant | 89† | +3 | 5.4 | 8.1 | 18.8 |
| 199 | 79 | Grampian Hd | 179 | -1 | 5.5 | 6.2 | 15.6 |
| 379 | 192 | Granada | 356 | -3 | 7.7 | 2.9 | 19.0 |
| 306 | 245 | Great Strne | 305 | ... | ... | 4.4 | 13.1 |
| 125 | 75 | Green (Ernst) | 81 | +1 | ... | 11.5 | 11.2 |
| 11 | 6 | Greenacre | 9½ | +½ | ... | 3.4 | 10.4 |
| 20 | 6 | Guardian Grp | 8 | ... | ... | ... | ... |
| 125½ | 23 | Haden MacLn | 42½ | +½ | 8.0 | ... | 6.7 |
| 80 | 43 | Hadleigh Inds | 51 | ... | ... | ... | ... |
| 169 | 97 | Hall Eng | 135 | +1 | 8.6 | 8.5 | 12.1 |
| 12 | 3 | Halls Homes | 3½ | ... | ... | ... | ... |
| 235 | 148 | Halma | 233 | ... | 2.2 | 1.3 | 28.8 |
| 55 | 29 | Hampson Ind | 37† | ... | 2.3 | ... | 10.0 |
| 247 | 184½ | Hanson | 244½ | +1 | 11.0 | 6.0 | 12.5 |
| 227 | 138 | Harris (Phillip) | 220 | ... | 6.2 | 3.8 | 15.3 |
| 169 | 104 | Harrison Cnfld | 186 | -1 | 9.0 | 7.2 | 28.6 |
| 99 | 32 | Havelock Euro | 42 | ... | 1.5 | ... | ... |
| 4½ | 1 | Hawthorn Less | 4 | ... | ... | ... | ... |
| 41 | 17 | Hay (Norman) | 26 | ... | 1.1 | ... | ... |
| 28 | 15 | Headway | 18½ | ... | 0.7 | 5.0 | 9.3 |
| 437 | 211 | Hepworth | 324 | +8 | 14.8 | 6.1 | 12.9 |
| 164 | 116 | Hewitt (J) | 160 | ... | 2.5 | 2.1 | 12.3 |
| 283 | 29 | High-Point | 30 | ... | 1.3 | 5.8 | ... |
| 147 | 89 | Hill & Smith | 126 | ... | 6.0 | 6.6 | - |
| 10 | 3 | Hobsons | 10 | ... | ... | ... | ... |
| 100 | 69 | Holders Tech | 95 | ... | ... | 8.6 | 12.8 |
| 80 | 24 | Hopkinsons | 33 | ... | 3.7 | ... | 9.6 |
| 232 | 149 | Hornby | 149 | -3 | ... | 8.1 | 11.7 |
| 33 | 6½ | Hospital Crp | 9½ | +½ | ... | 10.9 | 2.6 |
| 72½ | 32 | Howden | 62 | +3 | 2.0 | 4.4 | 9.1 |
| 201 | 149 | Hunting | 190 | +2 | 10.0 | 7.0 | 14.8 |
| 918 | 285 | Huntleigh Tech | 835 | -3 | ... | 0.7 | 30.8 |
| 306 | 210 | IMI | 269 | +1 | 10.0 | 5.0 | 18.6 |
| 94 | 49 | ISA Intl | 92 | -1 | 1.3 | 2.0 | 17.8 |
| 205 | 127 | Intermtre Gp | 188† | -1 | ... | 1.8 | - |
| 266 | 175 | Isotron | 249 | +2 | 3.9 | 2.1 | 17.0 |
| 498 | 259 | Jardine Math | 378 | -7 | ... | 2.8 | 11.9 |
| 537 | 317 | Johnson Math | 509 | ... | 9.6 | 2.5 | 21.1 |
| 73 | 44½ | Johnson & FB | 64 | -½ | 3.0 | 6.3 | 19.8 |
| 207 | 117 | Johnston | 129 | ... | 9.0 | ... | 60.8 |
| 62 | 14 | Jones Shipman | 26 | +1 | ... | ... | ... |
| 35 | 20½ | Jourdan (T) | 20½ | ... | 1.5 | 9.8 | ... |
| 49 | 26 | Kalamazoo | 29½ | ... | ... | ... | 24.3 |
| 124½ | 73 | Kalon | 124½ | ... | 3.2 | 3.4 | 20.1 |
| 458 | 253 | Kelsey Ind | 290 | ... | 13.0 | 6.0 | - |
| 560 | 450 | Kershaw (A) | 535 | +7 | 22.0 | 7.0 | - |
| 108 | 44 | Kleen-Eze | 101 | ... | ... | ... | ... |
| 70 | 30 | LGW | 70 | ... | ... | 2.1 | 24.3 |
| 343 | 229 | Laird | 287 | +1 | ... | 4.7 | 15.9 |
| 136 | 65 | Lee (Arthur) | 120 | +1 | 5.9 | 6.8 | - |
| 118½ | 86 | Lilleshall | 115 | +1 | 4.0 | 4.6 | 12.2 |
| 103 | 71 | Lincat | 103 | +4 | ... | 8.6 | 14.6 |
| 9½ | 3 | Lincoln Hse | 8 | ... | ... | ... | ... |
| 100 | 61 | Linread | 90 | ... | 3.5 | ... | 12.7 |
| 193 | 120 | Linton Park | 180 | ... | 13.0 | 9.6 | 31.6 |
| 36 | 10½ | Lionheart | 13 | ... | 0.3 | 3.1 | 13.4 |
| 19 | 10 | Locker (T) A | 18½ | ... | 1.0 | 7.2 | 58.3 |
| 316 | 157½ | Lon Intl | 271† | +1 | 9.4 | 4.6 | 18.4 |
| 180 | 57 | Lonrho | 75 | ... | 7.1 | ... | ... |
| 314 | 218 | Low & Bonar | 291 | ... | 9.1 | 4.2 | 16.0 |
| 323 | 200 | MB-Caradon | 304 | -8 | 8.5 | 3.7 | 23.8 |
| 159 | 108½ | -do- pf | 151 | -3½ | 7.2 | 6.4 | ... |
| 54 | 13 | ML Hldgs | 18 | ... | ... | ... | 14.1 |
| 39 | 19 | MS Inst | 34 | ... | 2.5 | 9.8 | 47.5 |
| 48 | 31 | MY Holdings | 48 | ... | ... | 2.8 | 14.6 |
| 261 | 171 | Macfarlane | 253 | +2 | 4.2 | 2.2 | 23.9 |
| 399 | 270 | McKechnie | 395 | +1 | 14.7 | 5.0 | 20.6 |
| 119 | 72 | McLeod Russel | 98 | +2 | 6.0 | 8.2 | 12.0 |
| 12½ | 6½ | Maddox | 10 | ... | ... | ... | ... |
| 103 | 55 | Magnolia | 68 | ... | 5.4 | ... | 47.6 |
| 98 | 66 | Mang Bronze | 77 | -1 | 1.0 | 1.7 | ... |
| 74½ | 15 | Marling | 26½ | +½ | 0.5 | ... | ... |
| 133 | 87 | Maybow | 133 | ... | ... | 4.2 | 11.4 |
| 41½ | 29 | Mayflower | 41½ | +½ | ... | 1.3 | 20.5 |
| 301 | 150 | Medeva | 214 | -1½ | 1.5 | 0.9 | 21.2 |
| 100 | 66 | Meggitt | 93 | +2 | 3.6 | 5.2 | 13.9 |
| 123 | 90 | Metalrax | 113 | ... | ... | 4.2 | 14.9 |
| 137 | 68 | Metsec | 75 | ... | ... | 6.7 | ... |
| 51 | 27 | Midsutes | 48 | -1 | ... | 8.3 | 7.8 |
| 22½ | 14 | Mining & Ald | 14† | ... | 0.5 | 4.8 | ... |
| 382 | 295 | Molins | 369 | ... | 12.7 | 4.6 | 9.8 |
| 345 | 229 | Morgan Crle | 337½ | +½ | 12.6 | 5.1 | 16.3 |
| 145 | 79 | Morris Ashby | 142 | ... | ... | 4.5 | 12.2 |
| 39 | 14 | Neepsend | 25 | ... | 1.5 | ... | ... |
| 75 | 34 | Nestor-BNA | 46 | ... | 3.1 | 9.1 | 7.5 |
| 131 | 68 | Nobo Gp | 129† | ... | 3.5 | 3.6 | 15.8 |
| 164 | 62 | Norcros | 138 | -6 | 7.0 | 6.8 | 23.6 |
| 81 | 26 | Novo Group | 39 | ... | ... | 1.0 | ... |
| 483 | 310 | Nu-Swift | 328 | ... | ... | 8.1 | 9.1 |
| 53 | 31 | Office Elec Mac | 49 | ... | 0.1 | 0.3 | ... |
| 39 | 10 | OMI Intl | 30 | ... | 1.7 | 8.0 | ... |
| 155 | 136 | PCT | 137 | ... | ... | 6.8 | 12.4 |
| 51 | 47 | Pacer Systems | 47 | ... | ... | 7.8 | ... |
| 147 | 94 | Pentland | 134 | -2 | 2.2 | 2.2 | 10.2 |
| 775 | 260 | Pheno-Me | 375 | +2 | 4.4 | 1.6 | 19.1 |
| 169 | 67 | Pilkington | 106 | +2 | 6.0 | 7.5 | 38.6 |
| 34 | 19 | Plasone | 20 | ... | ... | ... | ... |
| 79 | 39 | Plasmbrook | 71 | ... | ... | 3.6 | 10.4 |
| 147 | 93 | Polypipe | 131 | +3 | 1.9 | 2.0 | 19.6 |
| 501 | 335 | Portals | 501 | +2 | 13.8 | 3.7 | 16.3 |
| 65 | 18 | Porter Chadbn | 28 | ... | 2.5 | 12.3 | 8.7 |
| 14 | 1½ | Porth Gps | 7 | +½ | ... | ... | ... |
| 340 | 204 | Powerscreen | 340 | +2 | 6.0 | 2.4 | 19.2 |
| 21 | 14½ | Prospect Inds | 18½ | ... | 0.7 | 5.5 | 9.1 |
| 49 | 18½ | RPS Group | 36 | ... | ... | ... | 12.0 |
| 100 | 70 | Radiator Metal | 83 | +3 | ... | ... | ... |
| [illegible] | 31 | Ramco Oil | 85 | ... | ... | 3.1 | 60.7 |
| 772 | 444 | Rank Org | 736 | -1 | ... | 5.8 | 21.7 |
| 39 | 6 | Ransomes | 28 | +3 | ... | ... | ... |
| 709 | 525 | Reckitt Coln | 686 | -4 | 15.1 | 3.2 | 14.8 |
| 200 | 40 | Record | 58 | ... | 3.6 | 8.3 | 11.2 |
| 9½ | 2½ | Renor | 7½ | ... | ... | ... | 8.7 |
| 369 | 105 | Relyon | 135 | ... | 4.0 | 4.8 | 17.5 |
| 313 | 248 | Renishaw | 293 | ... | 6.5 | 3.0 | 22.4 |
| 68 | 48 | Renold | 58 | ... | 1.0 | 2.1 | ... |
| 1438 | 982 | Rexam | 1360 | +18 | 17.0 | 1.7 | 24.5 |
| 37 | 22½ | Rexmore | 30 | ... | 1.7 | 7.8 | 7.4 |
| 101 | 58 | Ricardo Intl | 62 | ... | 5.7 | 8.3 | 21.6 |
| 83 | 50 | Richards (Leics) | 58 | ... | 4.4 | 10.1 | 5.9 |
| 80 | 47 | Richardson West | 61 | ... | 2.9 | 6.1 | 15.1 |
| 130 | 97 | Ropner | 125 | +3 | 8.2 | 6.8 | 8.9 |
| 122 | 95 | -do- 'A' | 110 | +4 | 8.2 | 6.2 | 8.5 |
| 47½ | 22 | Rosi Gp | 33 | ... | 0.4 | 1.9 | 15.1 |
| 416 | 258 | Rotork | 416 | +5 | 10.8 | 3.2 | 19.2 |
| 135 | 85 | Rubicon | 135 | ... | ... | 7.6 | ... |
| 125 | 57 | Russell (A) | 62 | ... | 2.1 | 4.6 | 32.7 |
| 20 | 14 | SEP Indl | 15½ | ... | 0.8 | 5.7 | - |
| 1300 | 612½ | SKF 'B' | 650 | ... | ... | 5.7 | ... |
| 272 | 107 | Sanderson Elec | 243 | +1 | 9.0 | 4.9 | 10.4 |
| 54 | 32 | Savage | 41 | ... | ... | 0.8 | 54.0 |
| 52 | 30 | Saville Grdn (I) | 40 | ... | 2.2 | 7.3 | 16.7 |
| 276 | 158 | Scapa | 252 | ... | 5.1 | 3.1 | 18.9 |
| 245 | 188 | Scholl | 237 | ... | 6.0 | 3.4 | 17.0 |
| 17 | 2½ | Scot Heritable | 4 | ... | ... | ... | ... |
| 980 | 648 | Securicor | 980 | ... | 2.0 | 0.4 | - |
| 668 | 489 | -do- 'A' | 657 | +1 | 2.5 | 0.5 | - |
| 565 | 367 | Security Serv | 550 | +1 | 5.0 | 1.2 | - |
| 91 | 58½ | Senior Eng | 90½ | +1½ | 3.1 | 4.6 | 15.0 |
| 383 | 257½ | Sevtr Health | 353 | +2 | ... | 1.9 | 22.6 |
| 71 | 45 | Sheldon Jones | 45 | -3 | ... | ... | ... |
| 98 | 83 | Shiloh | 96 | ... | 2.7 | 3.8 | 24.0 |
| 301 | 223 | Sidlaw | 300 | ... | 10.8 | 3.7 | 16.7 |
| 455 | 357½ | Siebe | 451† | +6 | ... | 2.7 | 30.0 |
| 348 | 198 | Silentnight | 248 | +3 | 8.0 | 4.3 | 13.8 |
| 148 | 98 | Sirdar Darby | 112 | ... | ... | 4.0 | 13.8 |
| 176 | 89 | Sixon Eng | 136 | +3 | 13.7 | 16.8 | 16.6 |
| 290 | 196 | Sinclair (Wm) | 242 | ... | 7.0 | 3.9 | 15.8 |
| 53 | 23 | Six Hundred | 45 | ... | 3.5 | 7.4 | ... |
| 171 | 125 | Smith & Neph | 159½ | +½ | 4.4 | 3.7 | 19.9 |
| 560 | 399½ | Smithkline | 491 | -10 | 7.7 | 2.1 | 19.5 |
| 420 | 353 | Smithkline Uts | 420 | +8 | ... | 2.3 | 17.4 |
| 382 | 255 | Smiths Ind | 351 | -8 | 11.2 | 4.3 | 14.3 |
| 162 | 118 | Sthn Bus | 140† | -1 | 3.3 | 3.2 | 8.5 |
| 196 | 205 | Spandera | 208 | ... | ... | 2.8 | 14.7 |
| 370 | 230 | Spear (JW) | 310 | ... | 10.0 | 4.3 | 9.6 |
| 325 | 231 | Spirax-Sarco | 325 | +1 | 9.0 | 3.7 | 19.4 |
| 181 | 83½ | Spring Ram | 131 | +1½ | 0.2 | 0.3 | 17.1 |
| 43 | 31 | Star Comp | 42 # | ... | 0.5 | 1.6 | 27.0 |
| 250 | 158 | Staveley | 252 | ... | 8.2 | 4.3 | 14.4 |
| 132 | 102 | Sterling Ind | 132 | -2 | 5.6 | 5.7 | 16.5 |
| 14 | 9 | Stonehill | 12 # | ... | ... | ... | ... |
| 145 | 73 | Suter | 128 | -1 | 3.8 | 3.2 | 11.4 |
| 319 | 160 | Swire Pacfc 'A' | 282 | +9 | ... | 2.9 | 19.2 |
| 19 | 5 | Sycamore | 7 | ... | ... | ... | ... |
| 303 | 232 | Sybone | 252 | ... | 9.4 | 5.0 | 11.6 |
| 179 | 98 | T & N | 177 | -1 | 10.8 | 8.2 | 33.5 |
| 372 | 251 | TI | 285 | -8 | 10.2 | 4.8 | 15.4 |
| 23 | 10 | TLS Range | 17 | ... | ... | 3.9 | ... |
| 263 | 169 | TT Group | 250 | ... | ... | 3.2 | 16.2 |
| 367 | 170 | Tabote | 305 | -1 | 1.5 | 0.8 | 24.3 |
| 712 | 405 | Takeda Chem | 642 | ... | ... | 0.7 | 17.0 |
| 44½ | 19 | Tex Hldgs | 28 | ... | ... | ... | ... |
| 79 | 58 | Tinsley (B) | 79 | ... | ... | 8.8 | 9.2 |
| 178 | 85 | Tilnea | 160† | +2 | ... | 3.1 | - |
| 271 | 195 | Tomkins | 265† | -5 | ... | 3.2 | 18.6 |
| 165 | 79 | Trafalgar H | 99 | ... | 6.0 | 8.1 | 6.6 |
| 161 | 76 | -do- 'A' | 96 | -1 | ... | ... | ... |
| 514½ | 269½ | Transfer Tech | 454 | +9 | ... | 3.8 | 12.5 |
| 175 | 133 | Triplex Lloyd | 169 | ... | 7.0 | 5.5 | 14.0 |
| 273 | 165 | UniChem | 247 | -1 | 5.0 | 2.7 | 18.3 |
| 320 | 250 | Unidare | 290 | ... | ... | 7.5 | 10.2 |
| 26 | 8½ | Unigroup | 13½ | ... | ... | ... | ... |
| 1133 | 866 | Unilever | 1122 | +2 | 18.9 | 2.3 | 17.3 |
| 7100 | 5375 | Unilever (NV) | 7050 | ... | ... | 2.8 | 12.1 |
| 548 | 265 | VSEL | 540 | +15 | 25.0 | 6.2 | 6.2 |
| 15 | 2½ | Verson | 6½ | ... | ... | ... | ... |
| 188 | 60 | Vickers | 120 | ... | 6.0 | ... | 27.2 |
| 400 | 260 | Victaulic | 340 | +1 | ... | 2.9 | 16.2 |
| 316 | 231 | Vinten | 316 | +5 | 6.6 | 2.8 | 17.0 |
| 483 | 240 | Vosper Thorny | 467 | ... | 13.1 | 3.7 | 11.3 |
| 78 | 39½ | WSP Hldgs | 41 | ... | 2.9 | 9.7 | 7.1 |
| 488 | 340 | Wagon Ind | 456 | +3 | ... | 5.0 | 17.3 |
| 78 | 45 | Walker Greenbk | 74 | ... | 3.1 | 5.6 | 17.6 |
| 224 | 138 | Wassall | 222 | ... | ... | 1.5 | 42.4 |
| 34 | 15 | Watford Walgwd | 29½ | +1 | ... | ... | ... |
| 648 | 435 | Weir | 645 | +12 | 10.5 | 2.2 | 18.7 |
| 1194 | 777 | Wellcome | 903 | -14 | 13.0 | 1.9 | 24.9 |
| 39 | 23½ | Wellman | 23½ | ... | 2.2 | ... | 8.8 |
| 480 | 393 | Westman | 476 | ... | 8.3 | 3.4 | 17.2 |
| 339 | 287 | Westcot | 322 | +5 | 8.0 | 3.3 | 12.1 |
| 34 | 4 | Whewa | 7 | +1½ | 1.0 | 19.0 | ... |
| 143 | 15 | Whitecroft | 35 | ... | 4.0 | ... | 4.3 |
| 12 | 3 | Widney | 8 | ... | ... | ... | ... |
| 197 | 44 | Wilkes (James) | 46 | ... | 10.0 | ... | 2.5 |
| 379 | 222 | Williams Hldg | 343 | +2 | 12.3 | 4.8 | 17.4 |
| 37½ | 7 | Wilshaw | 13½ | +½ | 0.4 | 2.7 | 16.6 |
| 558 | 287 | Wolseley | 590 | +12 | 12.5 | 3.0 | 21.4 |
| 150 | 109 | Wood (Arthur) | 125 | ... | 4.1 | 4.4 | 13.5 |
| 83 | 37 | Wyko | 38 | ... | 2.2 | ... | 21.4 |
| 70 | 38 | Young (H) | 38 | ... | 3.0 | 10.5 | 13.9 |

### INSURANCE

| 1992/93 High | Low | Company | Price (p) | +/- | Net div | Yld % | P/E |
|---|---|---|---|---|---|---|---|
| 1775 | 1025 | Alex & Alex | 1250 | +37½ | ... | 3.6 | ... |
| 3025 | 2250 | Am Gen | 3025 | +112½ | ... | 3.4 | ... |
| 66 | 27 | Archer (A) | 31† | -1 | 4.4 | 18.9 | 15.1 |
| 168 | 83 | Bradstock | 147 | ... | 5.1 | 4.7 | - |
| 1160 | 762 | Britannic | 1158 | +5 | 29.5 | 3.4 | ... |
| 641 | 402 | Com Union | 614 | -19 | 23.6 | 5.1 | ... |
| 1325 | 900 | Dom & Gen | 1325 | ... | ... | 1.2 | 21.9 |
| 31 | 18 | FAI | 20 | ... | ... | ... | ... |
| 605 | 356 | Gen Accident | 584 | -8 | 26.7 | 6.1 | ... |
| 188 | 108 | GRE | 171 | -5 | 7.0 | ... | ... |
| 477 | 212 | Heath C E | 338 | +3 | 16.0 | 6.3 | 19.9 |
| 188 | 104 | Hogg Gp | 178 | -2 | 8.1 | 6.1 | 10.8 |
| 208 | 102 | HR Group | 187 | +1 | ... | 5.3 | 13.8 |
| 453 | 287 | Legal & Gen | 450 | +3 | 18.8 | 5.6 | ... |
| 889 | 557 | Liberty Life | 889 | +23 | ... | 2.0 | 21.7 |
| 496 | 285 | Lloyds Abbey | 456 | +7 | 17.3 | 5.1 | 15.2 |
| 261 | 160 | Lloyd Thomp | 258 | +3 | 5.6 | 2.9 | 19.0 |
| 315 | 203 | Londn & Man | 315 | +4 | 13.5 | 5.7 | 24.2 |
| 359 | 224 | Lowndes Lmb | 359 | +1 | 12.6 | 4.7 | 14.3 |
| 6187½ | 3931½ | Marsh McLn | 6093½ | +131½ | ... | 2.8 | ... |
| 154 | 94 | Oriel | 94 | ... | ... | 7.1 | 6.9 |
| 81 | 30 | PWS | 61 | ... | 4.0 | 9.1 | - |
| 309 | 199 | Prudential | 304 | ... | 11.0 | 4.8 | 26.4 |
| 885 | 584 | Refuge | 885 | +10 | 29.0 | 4.3 | 40.1 |
| 294 | 118 | Royal | 285 | ... | 11.2 | ... | ... |
| 240 | 100 | Sedgwick | 172 | +3 | 6.0 | 4.7 | 18.5 |
| 321 | 162 | Steel Burrill | 236 | +10 | 11.2 | 7.4 | 15.0 |
| 232 | 53 | Sturge Hldgs | 65 | ... | 8.2 | 18.5 | 6.0 |
| 358 | 214 | Sun Alliance | 339 | -7 | 14.3 | 5.6 | ... |
| 59 | 20 | Trade Indemnty | 59 | +4 | ... | ... | ... |
| 267 | 165 | Transatlantic | 267 | ... | ... | 6.0 | 18.7 |
| 555 | 305 | Utd Friendly | 555 | +10 | 12.3 | 3.0 | 28.2 |
| 274 | 144 | Willis Corroon | 200 | ... | 13.2 | 8.8 | 22.4 |
| 21 | 14 | Windsor | 16 | ... | ... | ... | 12.6 |

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### INVESTMENT TRUSTS

| 1992/93 High | Low | Company | Price (p) | +/- | Net div | Yld % | P/E |
|---|---|---|---|---|---|---|---|
| 1593 | 1218 | Alliance | 1589 | +4 | 43.0 | 3.6 | 36.7 |
| 234 | 152 | Amer Trust | 232 | +½ | 4.6 | 2.8 | 48.1 |
| 316 | 229 | Ang & O'seas | 313 | +1 | 6.4 | 2.7 | 46.9 |
| 136 | 98½ | BZW Conv | 136 | +2 | 7.8 | 7.6 | 15.9 |
| 142½ | 104 | Bankers | 142½ | +2 | 3.4 | 3.2 | - |
| 268 | 210 | Baring Tribne | 268 | +3 | 6.2 | 3.1 | 43.1 |
| 172 | 116 | Berry Starq | 139 | ... | 2.0 | 1.9 | 47.0 |
| 100½ | 71½ | Br Assets | 100½ | +½ | 4.1 | 5.6 | 24.6 |
| 59 | 46½ | Br Empire Sec | 58½ | ... | 0.8 | 2.0 | 59.4 |
| 17 | 8½ | -do- Wnts | 14 | ... | ... | ... | ... |
| 162 | 123 | Br Inv | 162 | +2 | 4.5 | 3.7 | 40.7 |
| 1540 | 1200 | Cty & Comm | 1530 | ... | ... | ... | ... |
| 166 | 125 | Cond Asset | 136 | ... | 1.2 | 1.2 | 68.9 |
| 230 | 165 | Derby Inc | 195 | ... | 18.4 | ... | 10.6 |
| 220 | 140 | -do- Cap | 218 | ... | ... | ... | ... |
| 102 | 65 | Drayton Asia | 102 | +1½ | 0.7 | 0.9 | ... |
| 96 | 59 | -do- Blue Chip | 68 | ... | 8.4 | 17.2 | 7.3 |
| 53 | 26 | -do- Eng Intl | 41 | ... | 1.2 | 3.9 | 60.1 |
| 91 | 61 | -do- Far East | 88 | -1 | 0.6 | 0.9 | ... |
| 100 | 75 | -do- Korea | 99 | ... | ... | ... | ... |
| 602 | 473 | Dunedin Inc G | 598 | +2 | 25.4 | 5.7 | 24.1 |
| 525 | 407 | -do- Wwde | 525 | +1 | 9.5 | 2.4 | 54.1 |
| 278 | 203 | Dundee & Lon | 233 | +1 | 12.0 | 6.9 | 21.5 |
| 61 | 36 | EFM Inc Tst | 48 | ... | 4.8 | 13.5 | 8.6 |
| 54 | 40½ | -do- Div Pf | 54 | ... | ... | ... | ... |
| 262 | 199 | Edinburgh | 258 | ... | 8.0 | 4.2 | 31.5 |
| 149 | 107 | Electric Gen | 145 | +1 | 3.1 | 2.9 | 46.1 |
| 85 | 65 | English Scot | 85 | ... | ... | ... | ... |
| 224 | 185 | European Asset | 211 | ... | ... | 4.2 | 11.4 |
| 104 | 68 | Finsbury 'A' | 88 | ... | 3.0 | 4.5 | 28.3 |
| 286 | 162 | Fleming Amer | 266 | +1½ | 1.2 | 0.6 | ... |
| 391 | 302 | -do- Claver | 391 | +2 | 10.5 | 3.6 | 30.6 |
| 230 | 173 | Do Contl | 227 | ... | 2.8 | 1.6 | ... |
| 162 | 119 | -do- Entp | 154 | +1 | 4.5 | 3.9 | 34.6 |
| 222 | 157 | -do- F East | 221 | +1 | 1.5 | 0.9 | ... |
| 271 | 198 | -do- Fledg | 263 | +2 | 3.0 | 1.5 | ... |
| 113 | 81 | -do- Hi Inc | 111 | +1 | 5.8 | 7.0 | 18.9 |
| 164 | 100 | -do- Japan | 143 | +2 | 0.3 | 0.3 | ... |
| 265 | 193½ | -do- Merc | 263 | ... | 6.7 | 3.4 | 37.6 |
| 224 | 165½ | -do- Overs | 219 | +1½ | 4.0 | 2.4 | 52.3 |
| 272 | 150 | Foreign & Col | 207 | -1 | ... | 2.2 | 61.2 |
| 179½ | 144 | -do- Eurotrs | 178½ | +2½ | 1.2 | 0.9 | ... |
| 100 | 71 | -do- German | 93 | +1 | 0.4 | 0.6 | ... |
| 194 | 134 | -do- Pacific | 194 | ... | 1.7 | 1.2 | ... |
| 127½ | 79 | -do- Smaller | 122½ | +1½ | ... | 2.0 | 61.2 |
| 206 | 121 | GT Japan | 150 | +1 | ... | 1.0 | ... |
| 109 | 49 | Genl Cons Cap | 82 | +1 | ... | ... | ... |
| 123 | 96 | -do- Inc | 115 | -1 | ... | 10.9 | 10.7 |
| 150 | 68 | Govett Am Smlr | 130 | +1 | ... | ... | ... |
| 194 | 128 | -do- Oriental | 183 | ... | 0.9 | 0.6 | ... |
| 230 | 150 | -do- Strategy | 220 | +1 | 6.7 | 4.1 | 30.4 |
| 348 | 285 | Greenfriar | 348 | ... | 8.1 | 2.4 | - |
| 28 | ½ | Gresham House | 3 | ... | ... | ... | ... |
| 52 | 31 | Independent Inv | 52 | ... | 0.5 | 1.3 | ... |
| 129 | 98 | Inv Cap | 128 | +½ | 5.1 | 5.5 | 25.7 |
| 95 | 67 | I&S UK Smllr | 84 | +2 | 2.0 | 3.2 | 20.8 |
| 167 | 128 | Kleinwort Chrt | 167 | ... | 5.0 | 4.1 | - |
| 183 | 134½ | -do- O'seas | 183 | -½ | 3.3 | 2.3 | 55.1 |
| 115 | 85 | -do- Smlr | 113 | +1 | ... | 4.7 | 22.3 |
| 580 | 433 | Lon Debenture | 580 | +6 | ... | 4.3 | 20.4 |
| 169 | 137½ | Majedie | 160 | ... | ... | 2.7 | 22.7 |
| 237 | 176 | Merchants | 236† | +3 | ... | 6.0 | 21.8 |
| 4562½ | 2437½ | Merrill Lynch | 4562½ | +225 | ... | ... | ... |
| 395 | 280 | Monks Inv Tst | 395 | +1 | 6.7 | 2.3 | 53.2 |
| 130 | 81 | Morg Gren Inc | 110 | +1 | 3.4 | 4.2 | 29.1 |
| 25 | 13 | Do Warrants | 25 | ... | ... | ... | ... |
| 46 | 33 | Murray Euro | 40 | -1 | 0.4 | 1.4 | ... |
| 10 | 4½ | Do Wts | 7 | +½ | ... | ... | ... |
| 303 | 223 | Murray Income | 301½ | -½ | ... | 4.8 | 28.7 |
| 281½ | 215 | -do- Intl | 281 | +½ | ... | 3.4 | 34.9 |
| 274 | 211 | -do- Small | 274 | +2 | 4.0 | 3.0 | 40.0 |
| 109 | 89 | -do- SIC Inc | 109 | ... | ... | 16.5 | 9.3 |
| 80 | 54 | -do- SIC Cap | 76 | ... | ... | ... | ... |
| 2850 | 2250 | -do- SIC Uts | 2800 | ... | ... | 4.8 | ... |
| 147 | 117½ | -do- SIC DF | 146½ | -½ | ... | ... | ... |
| 254 | 180 | -do- Vent | 242 | +9 | 0.3 | 3.7 | 18.1 |
| 60 | 44½ | New Frontier | 58 | +½ | 0.2 | 0.6 | 28.1 |
| 101 | 61 | Nomura Inc | 73 | ... | 0.7 | 12.0 | 10.5 |
| 259 | 181 | O'seas Inv Tst | 253 | +1 | 2.9 | 1.5 | 72.2 |
| 300 | 173 | Pacific Assets | 300 | +1 | 1.0 | 0.4 | ... |
| 209 | 80 | Do Warrants | 209 | +2 | ... | ... | ... |
| 4370 | 3200 | Personal Assets | 4775 | -25 | ... | 2.1 | 46.4 |
| 114 | 82 | RIT Cap Part | 105 | ... | 1.5 | 1.5 | 47.6 |
| 119 | 96 | River & Merc | 119 | +1 | ... | 10.3 | ... |
| 356 | 273 | Robeco | 356 | ... | ... | 3.5 | ... |
| 351 | 300 | Rolinco | 351 | ... | ... | 3.2 | ... |
| 238 | 194 | St Andrews Inv | 238† | +5 | 7.5 | 4.2 | - |
| 136 | 102 | Scot American | 136½ | -½ | ... | 4.3 | 31.0 |
| 415 | [illegible] | Scot Asian | 726 | ... | ... | ... | ... |
| 67 | 47 | -do- Eastern | 67 | +½ | 1.4 | 2.8 | 47.3 |
| 193 | 147 | Scotinv | 192 | -½ | 4.6 | 3.2 | - |
| 185 | 136 | -do- Mtge | 185 | +1½ | 3.9 | 2.5 | 42.3 |
| 73 | 45 | -do- Value | 73 | +½ | ... | 3.3 | 33.7 |
| 1413 | 1066 | Second Alliance | 1412 | +2 | 36.3 | 3.4 | 37.9 |
| 78 | 61 | Sect Tst of Scot | 77½ | ... | 3.2 | 5.4 | 15.9 |
| 116 | 79½ | Selective Asst | 116 | ... | 1.2 | 7.6 | - |
| 30 | 9½ | Sphere Inv | 18 | ... | ... | 25.8 | 4.3 |
| 135 | 98 | TR Far East | 135 | +1 | 4.5 | 4.8 | 27.4 |
| 131½ | 87½ | TR City Of Lon | 130† | ... | 4.7 | 4.8 | 27.3 |
| 128 | 78 | TR Pacific | 122 | +1 | ... | 0.3 | ... |
| 37 | 14½ | TR Property | 30½ | +½ | 1.4 | ... | 60.3 |
| 52 | 18 | TR Tech Inv | 52 | +1 | 1.7 | 4.5 | 23.8 |
| 154½ | 96 | TR Smlr Cos | 154½ | +2½ | 3.7 | 3.2 | 44.8 |
| 296 | 226 | Temple Bar | 296 | +2 | ... | 5.9 | 30.0 |
| 73 | 51 | Thomson Atlan E | 71 | ... | 0.5 | 0.9 | ... |
| 63 | 39 | Throgmorton | 40 | +½ | 2.3 | 3.1 | 23.3 |
| 386 | 306 | Tring Dual Cp | 385 | +5 | ... | ... | ... |
| 181 | 117 | USDC Invest | 139 | ... | 4.8 | 3.2 | 14.3 |
| 87½ | 38½ | Value Inc Tst | 87½ | +½ | ... | 5.5 | 23.1 |
| 627 | 483 | Whitbread Inv | 590 | -1 | 15.0 | 3.5 | 17.8 |
| 188½ | 136 | Witan | 187½ | ... | ... | 3.0 | 33.1 |

### LEISURE

| 1992/93 High | Low | Company | Price (p) | +/- | Net div | Yld % | P/E |
|---|---|---|---|---|---|---|---|
| 66½ | 2 | Airbreak Leis | 3½ | ... | ... | ... | 0.7 |
| 337 | 172 | Airtours | 301 | ... | 7.2 | 3.2 | 10.7 |
| 93 | 11 | Ald Leis | 40 | -1 | 4.3 | 10.6 | 11.1 |
| 243 | 145 | Anglia TV | 201 | ... | ... | 5.3 | 18.1 |
| 217 | 135 | Barr & W 'A' | 199 | ... | 10.6 | 0.7 | 9.9 |
| 1175 | 795 | Boosey Hwks | 1125 | -50 | 20.0 | 2.4 | 12.0 |
| 113 | 70 | Border TV | 94 | -1 | ... | 3.6 | 12.1 |
| 15 | 4 | Brent Walker | 3½ | -2½ | ... | ... | ... |
| 15 | 2½ | Buckingham Int | 6½ | ... | 2.1 | ... | 1.5 |
| 448 | 200 | Campari | 281 | +2 | ... | 5.3 | 7.4 |
| 226 | 136 | Capital Radio | 188 | +5 | 5.3 | 3.7 | 21.9 |
| 880 | 468 | Carlton Comm | 790 | ... | ... | 2.9 | 22.8 |
| 223 | 130 | Castle Comm | 172 | ... | ... | 6.6 | 19.6 |
| 1780 | 1050 | Central TV | 1780 | +5 | 30.5 | 2.3 | 22.6 |
| 39 | 49 | Chrysalis | 75 | ... | ... | ... | ... |
| 567 | 405 | Compass Gp | 566 | +3 | 12.3 | 2.9 | 15.0 |
| 350 | 271 | Eurocamp | 331 | +7 | 9.7 | 4.0 | - |
| 1693 | 673 | Euro Disney | 815 | +7 | ... | 1.5 | ... |
| 10 | 7 | Euro Leisure | 6 | ... | ... | ... | 11.7 |
| 33 | 11 | Ex-Lands | 28 | ... | ... | ... | ... |
| 10½ | 1 | Expedier | 1½ | ... | ... | ... | ... |
| 448 | 180 | Feldine Boats | 201 | -11 | 10.5 | 4.6 | ... |
| 365 | 239 | First Leisure | 331 | +5 | 6.1 | 2.5 | - |
| 342 | 230 | GWR Gp | 342 | +4 | ... | 2.8 | ... |
| 170 | 91 | Grampian | 163 | ... | 5.5 | 4.5 | 11.5 |
| 8 | 5 | Greenwich Comm | 6 | ... | ... | ... | ... |
| 92 | 13 | HTV Group | 32 | ... | 1.7 | ... | ... |
| 308 | 30 | Hi-Tec Sports | 83 | +4 | 3.3 | ... | 4.0 |
| 18½ | 2½ | Kunick | 5½ | ... | ... | ... | - |
| 316 | 220 | LWT CP | 316 | +3 | 5.9 | 2.5 | 15.4 |
| 377 | 280 | Man Utd | 371 | ... | 18.0 | 6.5 | 12.8 |
| 123 | 44½ | Owners Abed | 115 | ... | 3.5 | 4.1 | - |
| 36 | 19 | The Pelican Gp | 36 | +1 | ... | 3.7 | 12.4 |
| 64 | 50 | Prism Leisure | 63 | ... | ... | 6.0 | 8.0 |
| 61 | 18 | Quadrant Grp | 19 | ... | 4.0 | ... | 2.9 |
| 319 | 274 | Radio Clyde | 314 | ... | ... | 3.6 | 24.8 |
| 177 | 125 | Ransomes (H) | 150 | ... | ... | 4.3 | 20.5 |
| 460 | 202½ | Scot TV | 460 | ... | ... | 2.3 | 29.6 |
| 66 | 40 | Southern Radio | 60 | ... | 0.7 | 1.8 | 25.0 |
| 191 | 125 | Stanley Leisure | 178† | ... | ... | 3.1 | 15.0 |
| 13 | 4 | Sunleigh | 5½ | ... | ... | ... | ... |
| 195 | 135 | Sunset & Vine | 140 | ... | 3.5 | 3.3 | 15.1 |
| 53 | 27 | TSW | 29 # | ... | ... | 22.7 | 3.7 |
| 5 | 3½ | TVS | 3 | ... | ... | ... | 3.2 |
| 383 | 136 | Tanjong | 383 | ... | ... | ... | 72.1 |
| 200 | 134 | Thames TV | 179 | ... | 7.5 | 5.6 | 5.1 |
| 118 | 75 | Tottenham Hot | 88 | ... | ... | ... | 4.3 |
| 75 | 38 | Trans Worlde | 60 | ... | ... | ... | ... |
| 294 | 154 | Ulster TV | 294 | +4 | 7.5 | 3.4 | 20.4 |
| 50 | 16 | Wembley | 17 | ... | 1.8 | ... | ... |
| 18½ | 4½ | Whitegate | 15½ | ... | ... | ... | ... |
| 191½ | 110 | Yorkshire TV | 130 | +1 | 12.0 | 13.2 | - |
| 136 | 40 | Zetters Gp | 105 | +2 | 8.0 | 10.6 | 10.2 |

### MINING

| 1992/93 High | Low | Company | Price (p) | +/- | Net div | Yld % | P/E |
|---|---|---|---|---|---|---|---|
| 4112½ | 1800 | Am Gold | 2087½ | +112½ | ... | 10.7 | 9.4 |
| 2237½ | 1000 | Ang Am Coal | 1062½ | ... | ... | 9.6 | 4.5 |
| 2225 | 1012½ | Ang Am | 1387½ | -12½ | ... | 5.7 | 8.3 |
| 13½ | 7½ | Anglo Pac Res | 10½ | +1 | ... | ... | ... |
| 110 | 31 | Blyvoors | 38 | +2 | ... | 18.4 | 1.8 |
| 25 | 11 | Bracken | 22 | +1 | ... | ... | 1.2 |
| 366 | 205 | Buffels | 264 | +5 | ... | 17.4 | 5.6 |
| 4½ | 1½ | Bute | 2 | ... | ... | ... | ... |
| 651 | 437 | CRA | 582 | -26 | ... | 3.1 | - |
| 38 | 9 | Cluff Res | 15 | ... | 1.0 | 8.9 | 22.4 |
| 1662½ | 581½ | De Beers | 980 | -15½ | ... | ... | 7.5 |
| 125 | 37½ | Deelkraal | 45 | +4 | ... | 14.0 | 2.2 |
| 46 | 7 | Doornfontein | 8½ | +1½ | ... | ... | ... |
| 759 | 388 | Driefontein | 442 | +8 | ... | 8.4 | 7.3 |
| 375 | 120 | Durban | 144 | +11 | ... | ... | ... |
| 121 | 39 | E Rand Gold | 51½ | +4½ | ... | 22.7 | 1.5 |
| 151 | 62 | E Dagga | 63 | +1 | ... | ... | 4.6 |
| 168 | 54 | E Rand Prop | 99 | +16 | ... | ... | ... |
| 470 | 117 | Elandsrand | 124 | +2 | ... | 11.1 | - |
| 535 | 272 | FS Cons | 305 | +10 | ... | 15.2 | 3.5 |
| 33 | 7 | FS Dev | 9 | ... | ... | ... | ... |
| 1491 | 808 | GFSA | 781 | +11 | ... | 5.8 | 11.0 |
| 5 | 4½ | Geevor Tin | 4½ | ... | ... | ... | ... |
| 222 | 121 | Gencor | 135 | +4 | ... | 7.3 | 10.5 |
| 47½ | 29½ | GM Kalgoorli | 38½ | +3 | ... | 3.6 | 9.6 |
| 11 | 2 | Greenwich R 'A' | 9½ | ... | ... | ... | ... |
| 69 | 44 | Grootvlei | 46 | +4 | ... | 21.6 | - |
| 368 | 78 | Harmony | 86 | +2 | ... | ... | ... |
| 281½ | 87 | Hartles | 96 | +8 | ... | ... | 3.2 |
| 11 | 5 | Inoco | 10 | ... | ... | ... | ... |
| 820 | 486 | Impala Plat | 490 | ... | ... | 7.8 | 10.0 |
| 7½ | 2½ | Kenmare Res | 7½ | ... | ... | ... | ... |
| 705 | 292 | Kinross | 355 | +14 | ... | 16.1 | 3.4 |
| 626 | 353 | Kloof | 396 | +15 | ... | 5.3 | 5.7 |
| 60 | 23 | Leslie | 32 | +1 | ... | 14.8 | 2.8 |
| 71 | 12 | Lorraine | 13 | ... | ... | ... | ... |
| 128 | 90½ | MIM | 105½ | +2 | ... | 2.3 | 46.4 |
| 874 | 370 | Minorco | 874 | +19 | ... | 4.0 | 11.2 |
| 111 | 66 | Nth Bdin Hill | 86 | +3 | ... | ... | ... |
| 1201 | 598 | Orange Free | 727 | +30 | ... | 10.6 | 5.7 |
| 680 | 469 | RTZ | 669 | +4 | 16.5 | 3.9 | 19.9 |
| 1287½ | 375 | Rand Mines | 460 | ... | ... | 14.4 | 1.9 |
| 230 | 75 | Rand Min Prp | 86 | ... | ... | 20.7 | 3.9 |
| 334 | 136 | Randfontein | 136 | +7 | ... | 12.0 | 2.2 |
| 231 | 106 | Renison | 136 | +3 | ... | 3.5 | 12.6 |
| 1312½ | 812½ | Rustenburg | 832½ | ... | ... | 5.7 | 12.7 |
| 410 | 187 | St Helena | 231 | +8 | ... | 11.6 | - |
| 1287½ | 475 | Southvaal | 522½ | +25 | ... | 12.8 | - |
| 38 | 17½ | Stilfontein | 38 | +4 | ... | 21.2 | - |
| 183 | 43 | Unisel | 59 | +1 | ... | 5.7 | 5.2 |
| 4000 | 1500 | Vaal Reefs | 2080 | +57½ | ... | 12.5 | - |
| 324 | 154 | Welkom | 182 | +12 | ... | 20.3 | 4.9 |
| 99½ | 26 | Western Areas | 38 | ... | ... | ... | ... |
| 2325 | 587½ | Western Deep | 655 | +37½ | ... | 10.6 | - |
| 325 | 164 | Westn Mining | 180 | +8 | ... | 2.6 | ... |
| 630 | 255 | Winkels | 339 | +7 | ... | 3.3 | 2.5 |
| 67 | 16 | Zambia Copper | 65 | +4 | ... | ... | ... |
| 45 | 18 | Zandpan | 18 | ... | ... | ... | 5.0 |

### MOTORS, AIRCRAFT

| 1992/93 High | Low | Company | Price (p) | +/- | Net div | Yld % | P/E |
|---|---|---|---|---|---|---|---|
| 400 | 228 | Abbey Panels | 233 | ... | ... | ... | ... |
| 125 | 90 | Airflow Stream | 120 | ... | 0.1 | 0.1 | 18.1 |
| 123 | 56 | Appleyard | 95 | ... | 7.8 | 10.9 | 70.1 |
| 215 | 130 | Bletchley Mtr | 215 | ... | 8.2 | 7.3 | 12.1 |
| 148 | 115 | Bostrom | 132 | +2 | 8.0 | 6.1 | 35.9 |
| 379 | 100 | Br Aerospace | 222 | -1 | 25.0 | ... | 4.8 |
| 328 | 303 | Caffyns | 328 | ... | 11.5 | 4.7 | 43.7 |
| 139 | 95 | Central Mtrs | 104 | -1 | ... | 3.3 | - |
| 48 | 15½ | Cook (DC) | 22 | ... | ... | 3.0 | ... |
| 199 | 99 | Cowie (T) | 185 | +2 | 4.8 | 3.5 | 13.9 |
| 133 | 75 | Dag Motors | 93 | ... | 5.7 | 8.2 | 11.0 |
| 128 | 85 | Dampst Vern | 127 | +4 | 4.0 | 4.3 | - |
| 231 | 130 | ERF | 170 | +15 | 4.0 | ... | ... |
| 290 | 163 | FR Group | 290 | +8 | 6.6 | 3.6 | 11.9 |
| 3162½ | 1300 | Ford Motor | 3162½† | +87½ | ... | ... | ... |
| 2559½ | 1681½ | General Mtr | 2525 | +125 | ... | 2.0 | ... |
| 95 | 43 | Henlys | 88 | +3 | 3.0 | 4.5 | ... |
| 735 | 465 | Honda Motor | 668 | ... | ... | 0.8 | ... |
| 31 | 10 | Jacks (Wm) | 21 | ... | ... | ... | ... |
| 95 | 49 | Jessups | 75 | +4 | 4.5 | 8.0 | ... |
| 225 | 68 | Kwik-Fit | 113 | -3 | 3.3 | 4.0 | 11.2 |
| 300 | 175 | Lex Service | 300 | +6 | 10.0 | 4.4 | ... |
| 128 | 74 | Lookers | 105 | -1 | 6.2 | 8.2 | - |
| 153 | 77 | Lucas | 141 | +3 | 7.0 | 6.6 | ... |
| 258 | 169 | Pendragon | 238 | +1 | 6.0 | 3.4 | 21.3 |
| 175 | 103 | Perry Gp | 114 | +1 | 9.0 | 10.5 | 20.4 |
| 130 | 56 | Quicks Group | 130 | ... | 3.0 | 3.1 | 24.0 |
| 176 | 89 | Rolls-Royce | 117½ | +½ | 7.2 | 8.2 | 22.2 |
| 160 | 99 | Vardy (Reg) | 134 | ... | 4.0 | 4.0 | 20.5 |
| 138 | 93 | Westland | 138 | +5 | 4.2 | 4.1 | 12.2 |

### NEWS, PUBLISHERS

| 1992/93 High | Low | Company | Price (p) | +/- | Net div | Yld % | P/E |
|---|---|---|---|---|---|---|---|
| 106 | 73 | Adscene | 106 | ... | 4.0 | 5.0 | 15.9 |
| 390 | 315 | Black (A&C) | 330 | ... | 13.0 | 5.3 | 19.7 |
| 578 | 398 | Blenheim Gp | 558 | -15 | 9.0 | 2.2 | 20.9 |
| 330 | 248 | Bristol | 298 | ... | 11.5 | 5.1 | 22.1 |
| 8300 | 5900 | Daily Mail | 7887½ | ... | 13.0 | 2.2 | 17.8 |
| 8300 | 5800 | Daily Mail 'A' | 7887½ | ... | 13.0 | 2.2 | 17.8 |
| 296 | 193 | Dorling Kind | 289 | ... | ... | 1.4 | 27.6 |
| 365 | 224½ | EMAP | 342 | +2 | ... | 2.9 | 22.3 |
| 938 | 533 | Euromoney Pb | 938 | +5 | 28.5 | 4.2 | - |
| 268 | 135 | Haynes Pub | 261 | +3 | 6.0 | 3.0 | 11.3 |
| 235 | 140 | Headline | 228 | ... | 10.0 | 1.8 | 25.3 |
| 183 | 105 | Home Counts | 123 | ... | 8.2 | 8.9 | 23.2 |
| 6½ | 2 | Intl Bus Comm | 3½ | ... | ... | ... | ... |
| 14½ | 6½ | Intl Cm & Data | 6½ | ... | ... | ... | ... |
| 430 | 285 | Independent | 430 | ... | ... | 4.8 | 14.3 |
| 461 | 289 | Johnston Press | 461 | +2 | 5.5 | 1.6 | 21.8 |
| 251 | 186 | Metal Bulletin | 251 | ... | 7.4 | 3.9 | 20.3 |
| 125 | 49 | Mirror Gp | 115 | -1 | ... | ... | 10.9 |
| 1371 | 509½ | News Corp | 1305 | +27 | ... | 0.3 | - |
| 726 | 258 | News Intl | 707 | +3 | 3.9 | 0.7 | 12.2 |
| 459½ | 297 | Pearson | 369 | -9 | ... | 4.2 | 17.3 |
| 980 | 340 | Portsmth Sund | 575 | -1 | 8.6 | 2.0 | 14.8 |
| 660 | 447 | Reed Int | 659 | +5 | 16.0 | 3.2 | 21.8 |
| 126 | 61 | Southnews | 123 | +13 | ... | 1.6 | 36.5 |
| 114 | 39 | Sterling Pub | 114 | +2 | ... | 2.9 | 37.4 |
| 354 | 274 | Telegraph | 354 | +5 | ... | 3.0 | 14.0 |
| 815 | 565 | Thomson Corp | 715 | ... | 25.2 | 4.7 | 12.1 |
| 347 | 222 | Trinity Intl | 333 | ... | ... | 3.4 | 19.6 |
| 62 | 29 | Unit Group | 37 | ... | ... | ... | ... |
| 537 | 323 | Utd Nwspapers | 528 | +13 | 21.0 | 5.3 | 18.1 |

### OILS, GAS

| 1992/93 High | Low | Company | Price (p) | +/- | Net div | Yld % | P/E |
|---|---|---|---|---|---|---|---|
| 18 | 6 | Aberdeen Petr | 12 | +1 | ... | ... | 12.2 |
| 19½ | 11½ | Aran Energy | 17½ | -½ | ... | ... | ... |
| 68 | 23 | Arron India | 43 | ... | ... | ... | ... |
| 33 | 27 | Ass Oil & Gas | 46½ | -2½ | ... | ... | ... |
| 280 | 20 | Aviva Pet | 30½ | ... | ... | ... | ... |
| 48 | 8 | Beverley | 11½ | ... | 0.6 | ... | ... |
| 198 | 105 | Br Borneo | 162 | +2 | 7.1 | 5.8 | 17.9 |
| 295 | 223 | British Gas | 290 | -3 | ... | 6.2 | 13.4 |
| 304 | 182 | Br Petroleum | 241½ | ... | ... | 5.8 | 48.3 |
| 4½ | 1 | Bula Resources | 1½ | ... | ... | ... | ... |
| 741 | 480 | Burmah Castrl | 690 | -5 | 24.0 | 4.6 | 15.0 |
| 75 | 21 | Cairn Energy | 38 | ... | ... | ... | ... |
| 246 | 164 | Calor Gp | 236 | +1 | 12.0 | 6.8 | 15.5 |
| 10 | 6½ | Caspian Oil | 6½ | ... | ... | ... | ... |
| 80 | 20 | Clyde Pet | 41 | ... | 1.2 | ... | 77.0 |
| 16½ | 10½ | Edin Oil & Gas | 10½ | ... | ... | ... | ... |
| 467 | 287 | Enterprise | 438 | +4 | 15.7 | 4.8 | 31.3 |
| 103 | 25 | Exp Co Louis | 67 | -1 | ... | ... | ... |
| 26½ | 14½ | Fairhaven Intl | 19½ | ... | ... | 1.3 | 7.9 |
| 69 | 34 | Goal Pet | 53 | +1 | 1.2 | 3.1 | 10.0 |
| 59 | 5 | Gt Western Res | 25 | ... | ... | ... | ... |
| 140 | 77 | Hardy O & G | 116 | -1 | 1.0 | 1.1 | 36.4 |
| 6½ | 1½ | KCA Drilling | 2½ | ... | ... | ... | ... |
| 26½ | 7½ | Kelt Energy | 34 | ... | ... | ... | ... |
| 203 | 112 | LASMO | 163 | +4½ | 8.5 | 7.0 | 21.1 |
| 163 | 63 | -do- Units | 79 | ... | 15.0 | 25.3 | ... |
| 50 | 11 | Mid Scot Res | 19½ | +1 | ... | ... | ... |
| 40½ | 27 | Monument | 34½ | ... | ... | ... | ... |
| 18½ | 5 | New London | 9½ | ... | ... | ... | 28.9 |
| 35½ | 17 | Nth Sea Assets | 23 | ... | 0.7 | 4.3 | 6.0 |
| 14 | 8 | Oil Search | 8 | -½ | ... | ... | ... |
| [illegible] | 8 | Petrox | 12 | ... | ... | ... | ... |
| 102 | 57 | Pict Pet | 100 | ... | ... | ... | ... |
| 31 | 10 | Premier | 23½ | +1 | ... | ... | 13.9 |
| 798 | 40 | Presidio | 75 | ... | ... | ... | 10.5 |
| 430 | 308 | Ranger | 313 | ... | ... | 8.4 | ... |
| 5637½ | 4162½ | Royal Dutch Fl | 5162½ | ... | ... | 1.5 | ... |
| | | | | ... | ... | 3.7 | 14.9 |
| 4312½ | [illegible] | Schlumberger | 3987½ | ... | ... | 2.0 | ... |
| 50 | 17 | Seafield | 41 | ... | ... | ... | ... |
| 561 | 475 | Shell | 551 | +6 | 20.9 | 3.8 | 22.5 |
| 308 | 110 | Sovereign Eng | 197 | ... | ... | ... | ... |
| 14 | 8 | Tenders | 9½ | ... | ... | ... | ... |
| 82 | 35 | Tullow Europe | 70 | ... | ... | ... | ... |
| 172 | 131 | Woodside | 166 | ... | ... | 2.5 | ... |

### PAPER, PRINT, ADVTG

| 1992/93 High | Low | Company | Price (p) | +/- | Net div | Yld % | P/E |
|---|---|---|---|---|---|---|---|
| 300 | 163 | API | 300 | ... | 7.1 | 3.0 | 22.6 |
| 300 | 127½ | Alfa Wiggins | 163 | +3 | 8.5 | ... | 17.1 |
| 484 | 365 | Abbott Mead | 433 | -1 | 8.4 | 2.6 | 21.1 |
| 1 | ½ | Ash Group | 1½ | ... | ... | ... | ... |
| 128 | 15 | Argyll Gp | 21 | ... | ... | ... | ... |
| 185 | 108 | Alpen Cooper | 180 | ... | ... | 3.5 | 23.6 |
| 15 | 7 | BSB Designs | 8½ | ... | ... | ... | ... |
| 318 | 180 | Bemrose | 318 | ... | 11.7 | 4.9 | 16.2 |
| 60 | 21 | Birkdale | 25 | ... | 0.3 | 1.1 | 21.2 |
| 136 | 80 | Bunzl | 129 | +3 | 4.0 | 4.3 | 28.9 |
| 287 | 147 | CIA Gp | 264 | ... | ... | 3.8 | ... |
| 51 | 36 | City St Lond | 40 | ... | ... | 4.2 | 10.5 |
| 40 | 1½ | Clarke Hooper | 1½ | ... | ... | ... | ... |
| 200 | 135 | Cropper James | 176 | ... | 3.0 | 3.2 | 18.4 |
| 43 | 6 | Crown Comm | 6 # | ... | ... | ... | ... |
| 60 | 30 | Davis Vernon | 56 | +1 | 1.6 | 3.3 | 11.1 |
| 149 | 72 | Dolphin Pack | 87 | ... | 4.5 | 4.2 | 12.6 |
| 79½ | 42 | Dudley Jenkins | 44 | ... | ... | ... | 11.1 |
| 15 | 9½ | Elcock | 13½ | ... | 2.0 | ... | 11.2 |
| 66 | 39 | Fairway (Group) | 48 | ... | ... | 4.1 | 13.2 |
| 306 | 211 | Ferguson Intl | 276 | ... | 12.5 | 6.1 | 15.5 |
| 86 | 25 | Filofax | 35 | ... | ... | 0.6 | 21.1 |
| 48 | 6 | Fitch | 10 | ... | ... | ... | 2.1 |
| 71 | 47 | Gibbon Lyons | 70 | ... | ... | 9.5 | 11.7 |
| 385 | 194 | Gold Greenlees | 300 | +4 | 11.3 | 3.8 | 18.0 |
| 91 | 52 | Goodhead | 33 | ... | 12.5 | 2.0 | 68.0 |
| 180 | 17½ | Humberside | 36 | +1 | ... | ... | ... |
| 196 | 123 | Jarvis Porter | 182 | +1 | 4.6 | 1.1 | 38.6 |
| 70 | 11 | Lopex | 25 | ... | ... | ... | 10.6 |
| 263 | 133 | More O'Ferrall | 223 | +4 | 15.2 | 7.8 | 13.8 |
| 60 | 29 | NMC Group | 60 | +5 | 1.8 | ... | 17.8 |
| 86 | 58 | Osborne & Little | 69 | ... | 4.3 | 8.6 | 8.8 |
| 180 | 132 | Quarto | 170 | ... | 5.2 | 4.8 | 10.1 |
| 363 | 231 | St Ives Gp | 330 | ... | 5.2 | 2.3 | 27.8 |
| 365 | 115 | Saatchi | 168 | +5 | ... | ... | ... |
| 754 | 381 | Sappi | 381 | ... | ... | 10.3 | 7.1 |
| 16½ | 1½ | Serif | 12 | ... | ... | ... | ... |
| 43 | 3 | Shandwick | 23 | +2 | ... | ... | ... |
| 371 | 231 | Smith David | 325 | +2 | 9.5 | 4.0 | 14.2 |
| 335 | 210 | Smurfit (Jeff) | 365 | ... | ... | 0.6 | 8.6 |
| 263 | 171 | Stat Plus | 198 | +1 | 7.1 | 4.8 | 10.5 |
| 19½ | 10½ | Taylor Nelson | 19½ | ... | ... | 1.9 | 42.1 |
| 63 | 37 | VTR | 42 | ... | ... | 10.8 | 12.0 |
| 115 | 31 | WPP | 64 | -2 | ... | ... | ... |
| 105 | 48 | Wace | 73 | +2 | 8.2 | 15.1 | 8.1 |
| 221 | 158 | Waddington (J) | 216 | +1 | 7.0 | 4.2 | 16.5 |
| 590 | 301 | Watmough | 570 | ... | 10.5 | 2.5 | 28.8 |
| 4 | ¼ | Waverley Cam | 4 | ... | ... | ... | ... |
| 6½ | 1½ | Wespoint | 4 | ... | ... | ... | 28.5 |
| 30 | 12 | Whitney Mck | 26 | ... | ... | ... | ... |
| 75 | 51 | Wood (SW) | 66 | ... | 0.2 | 8.4 | ... |

### PROPERTY

| 1992/93 High | Low | Company | Price (p) | +/- | Net div | Yld % | P/E |
|---|---|---|---|---|---|---|---|
| 3½ | 1½ | Abaco Group | 1½ | ... | ... | ... | ... |
| 66 | 28 | Allied Lon | 46 | ... | 3.5 | 10.2 | 36.7 |
| 70 | 35 | Arcadian | 59 | ... | ... | ... | ... |
| 73 | 34 | Asda | 64 | +4 | 2.0 | 4.3 | 12.5 |
| 141 | 44 | Avenside | 49 | ... | ... | 8.7 | 7.2 |
| 2450 | 1687½ | BCE | 2125 | ... | ... | ... | ... |
| 478 | 288 | Bilton | 421 | -1 | 18.0 | 5.7 | 13.2 |
| 45 | 23 | Bourne End | 34 | ... | 1.8 | 5.6 | ... |
| 182 | 108 | Bradford | 161 | +5 | 4.4 | 3.7 | 14.6 |
| 36 | 11 | Brodero | 20 | ... | ... | ... | 1.9 |
| 275 | 110 | Br Land | 186 | +6 | 8.3 | 4.4 | 17.9 |
| 198 | 108 | Brixton | 154 | -2 | 8.1 | 7.0 | 11.7 |
| 55 | 46 | Burford | 45 | ... | 0.9 | 2.8 | 28.9 |
| 125 | 88 | Cap & Regnl | 115 | ... | ... | ... | ... |
| 200 | 75 | Cardiff Prop | 130 | ... | 2.4 | 2.7 | 98.6 |
| 433 | 108 | Chesterfield | 232 | -1 | 18.5 | ... | 19.7 |
| 40 | 8 | City Site Ests | 34 | ... | 1.4 | ... | ... |
| 60 | 8 | Clarke Nickolls | 15 | ... | 0.1 | ... | 3.6 |
| 32 | 8 | Clayform | 12 | ... | ... | ... | ... |
| 860 | 705 | Daejan | 840 | +5 | 28.0 | 4.0 | 12.9 |
| 4½ | ½ | Dares Estates | 1½ | ... | ... | ... | ... |
| 76 | 30 | Debenham Tewn | 65 | ... | 3.9 | 6.1 | 24.8 |
| 16 | 1 | De Morgan | 8 | ... | ... | ... | ... |
| 135 | 30 | Duncorn | 72 | ... | 4.5 | 9.4 | ... |
| 540 | 261 | Derwent Hldgs | 503 | +7 | 8.6 | 2.3 | 31.0 |
| 200 | 170 | Estates Agency | 187 | ... | 2.0 | 2.1 | 17.1 |
| 27 | 8 | Estates Gen | 25 | ... | 3.7 | ... | 8.2 |
| 143 | 100 | Evans Of Leeds | 132 | -2 | 4.1 | 4.0 | 13.1 |
| 32 | 11 | Five Oaks | 14 | ... | ... | ... | ... |
| 55 | 28 | Fletcher King | 54† | ... | 1.0 | 4.4 | 21.7 |
| 338 | 188 | Frogmore | 289 | +1 | 13.0 | 6.7 | 17.0 |
| 125 | 51 | Grainger | 104 | +3 | 5.2 | 2.0 | - |
| 182 | 84 | Gt Portland | 135 | +1 | 10.0 | 9.9 | 11.6 |
| 114 | 6½ | Greycoat | 11½ | +1 | 9.2 | ... | ... |
| 130 | 61 | HK Land | 109 | +1 | ... | 4.6 | 18.3 |
| 48 | 19 | Hambro Chtyw | 42 | +2 | 8.0 | 0.2 | ... |
| 398 | 180 | Hammerson | 288 | +7 | 10.0 | 4.5 | 16.5 |
| 303 | 165 | -do- 'A' | 277 | +6 | 10.0 | 4.8 | 13.3 |
| 150 | 60 | Haslemere | 137 | -1 | 4.0 | 3.8 | ... |
| 50 | 20 | Hemingway | 32 | ... | ... | ... | ... |
| 175 | 37 | Herring Baker | 52 | ... | 2.0 | 10.6 | ... |
| 225 | 135 | Jermyn | 138 | ... | 1.5 | 1.5 | ... |
| 486 | 343 | Land Sec | 481 | +7 | 21.7 | 6.3 | 14.0 |
| 82 | 62 | Lon Merch Sec | 79 | +1 | 3.8 | 6.4 | 12.6 |
| 7 | 1½ | Lon & Metro | 2½ | ... | ... | ... | ... |
| 411 | 198 | MEPC | 336 | +2 | 20.0 | 7.9 | 14.2 |
| 6½ | 3 | McInerney | 4 | ... | ... | ... | ... |
| 145 | 76 | McKay Secs | 110 | +5 | 6.7 | 8.4 | 10.7 |
| 20 | 5 | Marchwiel | 5½ | ... | 0.5 | 12.1 | ... |
| 133 | 8 | Marlborough | 19 | +1½ | 1.0 | 7.0 | ... |
| 5 | 5 | Merlin Intl | 5 # | ... | ... | ... | ... |
| 46 | 22 | Mountfield Est | 32 | ... | ... | 0.4 | ... |
| 1075 | 580 | Mountview | 805 | ... | 10.0 | 1.0 | 8.2 |
| 6 | 2½ | Mowat | 2½ | ... | ... | ... | ... |
| 137 | 101 | Muckiow (A&J) | 123 | ... | 5.9 | 6.5 | 15.9 |
| 33 | 13 | New Cavendish | 23 | ... | ... | ... | 32.7 |
| 117 | 38 | Olive Hldgs | 38 | ... | 8.0 | ... | 5.8 |
| 70 | 3½ | Osory Est | 8½ | ... | 0.1 | 2.4 | 2.5 |
| 103 | 8 | Power Corp | 10 | ... | ... | ... | 1.0 |
| 111 | 54 | Prop Security | 99 | ... | 3.7 | 5.2 | 19.0 |
| 122½ | 14½ | Property Trust | 26 | ... | ... | ... | ... |
| 4½ | ½ | Raglan | 1 | ... | ... | ... | ... |
| 68 | 1½ | Regalian | 13½ | ... | 1.5 | 14.8 | 2.7 |
| 10½ | 3½ | Rosehaugh | 7½ | ... | ... | ... | ... |
| 175 | 125 | Rowlinson Secs | 125 | ... | 1.3 | 1.4 | 26.6 |
| 24 | 12 | St Modwen Prp | 21 | +1 | 0.5 | 3.5 | 12.6 |
| 43½ | 21 | Savills | 43½ | ... | ... | ... | ... |
| 72 | 18 | Scot Met | 41 | +1 | 1.5 | 4.8 | ... |
| 62 | 39 | Shaftesbury | 58 | +1 | ... | ... | ... |
| 9½ | 2 | Shield | 9½ | -1 | ... | ... | ... |
| 26 | 11 | Sinclair Gdns | 18 | ... | 0.5 | 3.2 | ... |
| 268 | 83 | Slough Estates | 168 | +6 | 8.1 | 6.5 | 8.5 |
| 78 | 36 | Southend Prop | 60 | ... | 4.1 | 9.3 | 10.3 |
| 20½ | 2½ | Speyhawk | 15 | ... | ... | ... | ... |
| 39 | 9 | Stanhope Prps | 20 | ... | ... | ... | ... |
| 83 | 58 | Town Centre | 82 | +2 | 3.1 | 5.0 | 16.0 |
| 61 | 35 | Trafford Park | 48 | +1 | 3.5 | 9.2 | 12.9 |
| 33 | 7 | UK Land | 19 | -1 | ... | ... | ... |
| 7 | 4 | Union Square | 4 | ... | ... | ... | ... |
| 217 | 119 | Warner | 182½ | ... | 10.0 | 7.6 | 17.8 |
| 345 | 188 | Warnford | 188 | ... | 7.2 | 5.2 | 12.9 |
| 8 | 1 | Waterglade | 6 | ... | ... | ... | ... |
| 91 | 23 | Wates | 41 | +3 | 3.7 | 12.1 | 10.4 |
| 44 | 17 | Wood John Ds | 41 | +1 | ... | ... | ... |

### SHOES, LEATHER

| 1992/93 High | Low | Company | Price (p) | +/- | Net div | Yld % | P/E |
|---|---|---|---|---|---|---|---|
| 28 | 9 | Automagica | 12 | ... | ... | ... | ... |
| 90 | 42 | Headlam | 96 | ... | 2.4 | 3.3 | 38.0 |
| 428 | 265 | Lambert | 388 | ... | 12.5 | 4.3 | 10.1 |
| 111 | 63 | Pittard Garnar | 88 | ... | 1.5 | 2.3 | 11.1 |
| 41 | 18 | Strong & Fisher | 23 | ... | 1.0 | 5.8 | 6.4 |
| 193 | 88 | Stylo | 148 | ... | 2.5 | 2.3 | ... |

### TEXTILES

| 1992/93 High | Low | Company | Price (p) | +/- | Net div | Yld % | P/E |
|---|---|---|---|---|---|---|---|
| 455 | 362 | Allied Text | 453 | +8 | 12.6 | 3.8 | - |
| 73 | 47 | Beckman (A) | 61 | ... | 4.7 | 10.6 | 12.1 |
| 52 | 23 | Bolton Gp | 25 | ... | ... | ... | 12.7 |
| 162 | 138 | Br Mohair | 143 | ... | 8.5 | 7.9 | 11.3 |
| 114 | 30 | Celestion | 114 | ... | 1.2 | 1.4 | ... |
| 41 | 15 | Charbwella | 20 | ... | 0.4 | 2.7 | ... |
| 337 | 180½ | Claremont Ga | 307 | +2 | ... | 1.6 | 21.1 |
| 574 | 364 | Courtauld Text | 571 | -2 | 13.0 | 3.0 | 18.6 |
| 241 | 160 | Dawson | 226 | +2 | 9.8 | 5.3 | 23.0 |
| 39 | 17 | Drummond | 26 | ... | 1.5 | ... | 7.7 |
| 60 | 17½ | Dunkeld | 32 | ... | ... | ... | ... |
| 73 | 60 | Fanpela | 69 | -1 | ... | 9.5 | 8.9 |
| 68 | 24 | Foster (John) | 28 | ... | 0.5 | 2.4 | ... |
| 142 | 84 | Gaskell | 85 | ... | 8.5 | ... | ... |
| 162 | 99 | Hickling Pntcst | 162 | +1 | 3.4 | 2.6 | 13.8 |
| 73 | 38 | Jerome (S) | 47 | ... | 1.0 | ... | ... |
| 389 | 215 | Lamont | 280 | ... | ... | 3.5 | 14.2 |
| 549 | 308 | Leeds | 540 | +4 | 11.0 | 2.7 | 17.7 |
| 41 | 15 | Lister | 24 | -2 | 0.1 | 0.6 | ... |
| 122 | 81 | Lyles (S) | 110 | ... | 4.9 | 5.8 | 12.5 |
| 85 | 53 | Parkland 'A' | 78 | +6 | 2.0 | 3.4 | ... |
| 87½ | 63 | Readicut | 87½ | ... | 3.4 | 5.2 | 17.4 |
| 71 | 30 | SEET | 38 | ... | ... | ... | ... |
| 91 | 67 | Sirdar | 81 | ... | 5.1 | 8.3 | 14.4 |
| 51 | 29 | Stirling Gp | 44 | ... | 1.6 | 5.0 | 18.1 |
| 59 | 31 | Stoddard | 45 | ... | 2.6 | 7.8 | 12.0 |
| 312 | 198 | Tomkinsons | 287 | +1 | 11.5 | 5.3 | 26.8 |
| 5½ | 3 | West Trust | 4 | ... | ... | 8.3 | ... |
| 320 | 160 | Yorklyde | 318 | -2 | 9.7 | 4.1 | 14.8 |

### TOBACCOS

| 1992/93 High | Low | Company | Price (p) | +/- | Net div | Yld % | P/E |
|---|---|---|---|---|---|---|---|
| 1000 | 608 | BAT | 987 | -1 | 33.6 | 4.5 | 20.1 |
| 669 | 480 | Rothmans 'B' | 628 | -3½ | 10.2 | 2.2 | 14.4 |

### TRANSPORT

| 1992/93 High | Low | Company | Price (p) | +/- | Net div | Yld % | P/E |
|---|---|---|---|---|---|---|---|
| 440 | 211 | Assoc Br Ports | 373 | -5 | 8.0 | 2.8 | 19.8 |
| 816 | 531 | BAA | 790 | -8 | 14.3 | 2.4 | 17.9 |
| 315 | 219 | Br Airways | 271 | -3½ | 10.1 | 5.0 | 7.2 |
| 182 | 45 | Clarkson (H) | 73 | +1 | 8.0 | ... | ... |
| 101 | 11 | Davies Newman | 31 # | ... | ... | ... | ... |
| 488 | 293 | Eurotunnel Uts | 412 | -4 | ... | ... | ... |
| 88 | 44 | Fisher (James) | 44 | ... | ... | ... | ... |
| 140 | 70 | Craig | 118 | ... | 5.5 | ... | 12.1 |
| 203 | 149 | IoM Steam | 155 | ... | 4.5 | 4.4 | ... |
| 39 | 22 | Jacobs (J) | 30 | -2 | ... | 4.5 | 7.4 |
| 53 | 41 | Lon (Trans) Prs | 41 | -1 | 1.3 | 4.1 | ... |
| 1512½ | 1237½ | Manchstr Sh | 1300 | ... | 1.2 | ... | ... |
| 311 | 190 | Mersey Docks | 300 | ... | 4.5 | 0.9 | ... |
| 230 | 168 | Natl Express | 210 | ... | 0.0 | 2.7 | ... |
| 280 | 216 | NFC | 230 | +5 | ... | 4.9 | ... |
| 357 | 170 | Ocean Group | 282 | +4 | 6.5 | 1.3 | ... |
| 63 | 31 | Ocean Wilsons | 40 | +2 | 14.3 | ... | ... |
| 855 | 280½ | P & O Dfd | 548 | ... | ... | ... | ... |
| 156 | 97 | P & O 5½% | 132 | ... | ... | ... | ... |
| 490 | 367 | Powell Duffryn | 465 | +15 | 32.0 | ... | ... |
| 120 | 96 | Seacon | 120 | ... | ... | ... | ... |
| 99 | 29½ | TIP Europe | 30½ | ... | ... | ... | ... |
| 87 | 24 | TNT | 31 | +2 | 1.4 | 7.0 | ... |
| 690 | 405½ | Tibbet & Britn | 688 | +1 | ... | ... | ... |
| 478 | 214 | Tiphook | 350 | ... | 21 | ... | ... |
| 307 | 209 | TDG | 260 | ... | ... | ... | ... |

### WATER

| 1992/93 High | Low | Company | Price (p) | +/- | Net div | Yld % | P/E |
|---|---|---|---|---|---|---|---|
| 502 | 308½ | Anglian Water | 478 | +3 | 18.3 | 4.6 | 8.1 |
| 591 | 356 | Northumbrian | 560 | +6 | 20.5 | 4.8 | 5.8 |
| 511 | 323 | North West | 460 | ... | 19.6 | 5.8 | 8.2 |
| 470 | 298 | Severn Trent | 451 | +2 | 18.1 | 5.0 | 8.7 |
| 390 | 301 | Sthn Water | 490 | +4 | 18.5 | 5.1 | 8.3 |
| 1300 | 670 | Sth Staffs | 1295 | ... | ... | ... | ... |
| 524 | 305 | South West | 488 | ... | 40.2 | 4.3 | 8.5 |
| 518 | 324 | Thames Water | 476 | +6 | 27.7 | 3.8 | 7.6 |
| 546 | 337 | Welsh Water | 517 | +6 | 31.4 | ... | ... |
| 606 | [illegible] | Wessex Water | 556 | ... | ... | ... | ... |
| 547 | 338 | Yorkshire W | 527½ | ... | ... | ... | ... |

Source: Finstat

♦ USM; # Price at suspension; † Ex dividend; ‡ Ex scrip; † Ex rights issue; † Ex all; ‡ Ex capital distribution; - Figures or report awaited; ... No significant data.

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CHARITY FINANCES

# Guarding those who give and receive

**The commissioners are increasing their scrutiny, to improve public confidence when giving, explains Rodney Hobson**

Charities are big business. It is estimated that the sector has an annual income of about £17 billion and provides work for 220,000 employees. The cash comes from a variety of sources: public donations, investments, sponsorship, government grants and tax relief.

The sheer size of the charity industry, and the need to protect public confidence in it, has brought the most far-reaching shakeup for 30 years in the form of the Charities Act 1992, which is gradually coming into effect and which will be fully in place by September.

The main aim of the legislation is to ensure that charities provide full and accurate information in published accounts and keep detailed records with day-to-day entries of money received and spent and of their assets and liabilities.

Richard Fries, the chief charity commissioner, says: "This information will be a record that provides us with the raw material for routine monitoring. We hope we will be able to sift out those charities that need further attention. In the past, charities have not been obliged to make any return to us."

Mr Fries says the relevence of the latest legislation has to be seen in the context of a five-year shift in the official attitude towards charities. In 1987, an enquiry led by Sir Philip Woodfield, a senior civil servant, found much wanting in supervision and regulation. He says: "You have got to see the act as part of a programme concerned with tightening up and revising the charity commissioners' role in supporting and supervising charities.

"Strengthening the law has had two crucial effects. First, it has increased our powers to intervene to protect charities. It is important not to see us as as a punitive body. We exist to protect charities, not to punish.



Protector: Richard Fries

"Second, the act has increased the obligations of charities to be accountable to the public."

Sir Philip saw that the charities register, set up in 1960 when the last Charities Act was passed, was not being maintained properly and was grossly out of date. The Charity Commission did not have the staff or the computer facilities to do its job efficiently.

Only 300 staff were supposed to advise and supervise 160,000 charities. Mr Fries says: "Only by computerising could we get an effective means of monitoring and updating the register. Our way of working has been transformed."

Staffing has increased to 700, and the commission now has two regional offices, one established in Liverpool 20 years ago and a new one in Taunton. Mr Fries believes that the regional initiative is important in developing relationships with charities based outside London.

The computerised register is a starting point if any complaint is made by a member of the public. It also enables the charity commissioners to spot if individual charities are failing to produce proper accounts or if money seems to be going astray.

The register also enables the commissioners to send information to charities, such as on the duties of trustees and how charities are affected by any change in the law.

Computerisation is also identifying those charities that have ceased to exist but have never been removed from the register.

Certain charities are exempt under the new law from registering with the commissioners. These are generally national institutions, such as the British Museum. Some educational establishments, such as Eton and Oxford and Cambridge colleges, which are not thought of as charities by the general public, are also exempt.

Small charities with income of less than £1,000 a year will be known as excepted charities. They will not have to register, although the commissioners will have powers over them.

Being a charity has two main advantages, as Mr Fries explains: "The tangible benefit comes in the form of tax relief. The intangible benefit is at least as important. Registering as a charity carries a reputation and is thought to guarantee a certain integrity. That helps with fundraising and in recruiting supporters. Our business is to ensure that people can trust a charity."

The new act disqualifies unsuitable people from being trustees. Those convicted of deception or dishonesty, who are disqualified from being company directors, have failed to make payments under county court administration orders or are bankrupt automatically ceased to be trustees on January 1.

In large bodies such as Oxfam, the RSPCA or the Royal National Lifeboat Institution, the quality of the trustees is crucial. These bodies have a highly professional staff but the ultimate responsibility for them rests with the trustees. A special relationship needs to be developed between staff and trustees and the chairman has to be able to give the charity a significant amount of attention.

Fundraising is also subject to greater control. Previously there was no law regulating the activities of professional fundraisers, giving rise to concern that only a small proportion of the money raised might go to the charity for which it was intended. From April, a fundraiser must have a written contract, framed within Home Office regulations, with the charity.

Mr Fries says: "Fundraising is clearly an area where abuse can arise. An important part of the new legislation is to make professional fundraisers more accountable. The terms of the fundraising should be available to those who wish to give. Views vary as to what percentage of the amount raised should go to the fundraiser, but if someone is making a donation that person should be able to find out what the percentage is."

At the moment there is no EC framework for charities, although they may be affected by directives. Mr Fries says: "There is an increasing awareness that the charitable sector, particularly that part helping the Third World, is interested in operating at the European level. But there are different traditions in the various countries and only Ireland has a supervisory system equivalent to ours."

DENNIS DOBSON



Lifesavers: charities range from giants like the RNLI to specialists netting less than £1,000 a year

# Called to accountancy

**The government will soon require all charities to subject themselves to much stricter auditing regulations**



Robert Vincent: working on the Sorp2 committee

One of the main pillars of the new charity legislation is the requirement that charity trustees must account fully for all the monies and resources entrusted to their care.

Public expectation is simple and clear: an explanation of the trustees' stewardship, preferably summarised on one or two pages. Unlike the 1960 Act which preceded it, The Charities Act 1992 is detailed and precise about what is required to achieve this:

☐ Accounting records must be sufficient to disclose the financial position of the charity "at any time". It is no longer enough to keep the vouchers and cheque book in a box and send it to your accountant once a year to prepare some accounts.

☐ Annual accounts must be prepared in accordance with detailed regulations, to be published by September 1993.

☐ The accounts of larger charities (those with incomes in excess of £100,000 per annum) will have to be professionally audited. Smaller charities may settle for a less onerous "independent examination".

☐ The audited or examined accounts, together with an annual report by the trustees, must be submitted to the Charity Commission within ten months of the accounting year end.

☐ Members of the public may demand copies of the accounts for a reasonable fee.

While these requirements seem self-evidently sensible, they may also be extremely daunting to those who suddenly find themselves responsible for the accounts of a charity. It is estimated that, of the 170,000 charities registered in England and Wales, more than 125,000 have annual incomes of less than £25,000 a year. The trustees of these charities may be nervously waiting for the accounting regulations which will tell them what they are expected to account for and how. No one wishes to waste money on compliance regulations.

It is widely expected that the accounting regulations will require charities to comply with the Statement of Recommended Practice No. 2, or Sorp2, which is being revised by the Charity Commission. The revised document will be available as an exposure draft by the middle of next month and will be issued in its final form in June or July.

The recommendations will be detailed and comprehensive and hopefully will help the treasurers of both large and small charities to prepare accounts suitable for their organisations.

There are two principal problems for the trustees to face and overcome:

☐ The first is their scope of responsibility and accountability. This is by no means simple, especially where charities operate through other agencies, affiliated bodies and branches, for instance.

☐ The second is to consider the most useful format in which to give an account of the charity's activities. The constraint here is the two-dimensional nature of the printed page, compared with the three-dimensional analysis that is required.

There is, for example, the need to keep restricted funds separate from unrestricted funds, the need to explain expenditure both in the terms of the new type of expense — repairs and salaries for instance — and the activity to which the expense relates, such as community home, research projects, fundraising.

To give a full account and then reduce it to one or two pages is a demanding task, to which the Sorp2 committee is giving much thought. One way in which it may be achieved is to replace the conventional income and expenditure account with "an activity statement" which not only deals with revenue items but also with capital receipts and payments, and gains and losses on investments.

Too often in the past has one seen charity accounts showing a deficit on the front page, possibly to encourage further donations, while the balance sheet curiously shows an increase in reserves because certain receipts were deemed to be of a capital nature. By bringing all the salient information on to the front page, the reader is likely to gain a better impression of the whole.

The hope is that a more uniform approach to accounting will improve the understanding of charities' financial affairs and ultimately reduce their costs.

ROBERT VINCENT

● *The author is the chairman of Buzzacott & Co, chartered accountants, and a member of the Sorp2 Revision Committee.*

**'Trustees may be waiting for regulations which will tell them what they are expected to account for'**


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Changes in the law have made fund managers increasingly interested in the investment needs of the charity sector, says **John Harrison**

# A £15 billion market

The charity sector has recently attracted a lot of interest from the fund management industry, not least as a result of the Charities Act 1992.

It is quite difficult to gauge accurately the size of the charity sector's long-term investment funds. One route is to look at statistics for the larger charities. The annual survey of the top 400 grant-making trusts by the Charities Foundation reveals these bodies control assets worth about £7 billion. The survey excludes many quite large charitable bodies — the universities and NHS charitable trusts do not appear, for example. It also excludes a vast number of small charities.

An alternative route is to look at statistics for the larger fund management firms. A recent survey of the top 30 charity fund managers indicated that these firms manage assets totalling £9 billion. The survey preceded the Wellcome Trust's search for managers of its new £3 billion fund, so the figure now would be at least £12 billion.

Overall, it seems likely the charity sector has long-term investments worth, perhaps, £15 billion.

The two features most relevant to the sector's investment needs are the diversity of size and the different nature of charity businesses. The majority of the 170,000 registered charities in England and Wales have a tiny asset base. For example, of the 40,000 charities with the Official Custodian, less than one-third have an income in excess of £1,000 per annum.

There are, in essence, two main types of charity — the grant-giver and the fund-raiser. Grant-giving charities have the bulk of the sector's long-term assets through endowments and other general trusts. Typically, these endowed funds make grants out of their investment income rather than out of capital.

For the fund-raising charity the scope for long-term investment is more constrained, with many organisations living a hand-to-mouth existence. Their long-term assets are typically general reserves which represent a financial safety net. Many charities have relatively small reserves — less than three months expenditure is not uncommon. Nevertheless, one should not ignore the fund-raising bodies as investors. Their annual cash generation for short term management is significant — the sector as a whole generates annual income of £17 billion, or 3 per cent of the UK's gross domestic product.

The two main changes within the voluntary sector which have attracted the interest of fund managers are a long-term trend to more professional management and the specific impact of recent legislation.

Greater professionalism has enabled the increasingly business-like larger fund-raising charities to take the lion's share of new money. Greater professionalism has also led to increased demand for performance monitoring services among the grant-making bodies. The WM Charity Service was launched in 1984 to a receptive market place. The service now measures around 200 charities with assets worth around £5 billion.

The sector is about to undergo its most dramatic upheaval for over 30 years as a result of the Charities Act 1992. Much of the act concerns areas not directly related to investment. There are, however, two aspects of the act which will be of specific interest to charity investors. These are the divestment of the Official Custodian and the potential relaxation of the Trustee Investments Act 1961.

The Charities Act 1992 sets down the mechanism by which the Official Custodian's function as investment nominee is to be wound up. In essence, the stock market assets of these 40,000 charities are to be returned to the trustees or their appointed agents over a four year period.

The fund management industry tends to see divestment as an opportunity to manage previously unmanaged assets. In practice, it is more of a two-edged sword. On the one hand, the divestment is likely to cause the charities concerned to look again at their investment arrangements. On the other, many of them are very small and the greatest demand will be for administratively efficient pooled funds, such as common investment funds. Most worryingly of all, the stock by stock basis for divestment threatens administrative chaos for the charities concerned.

A charity's investment powers are defined by its governing instrument (trust deed, charter, etc). As a result there is a wide variety of investment powers in the sector. The bulk of trusts, however, are governed by the Trustee Investments Act 1961 (the TIA). The TIA is showing its age, imposing constraints which are now very restrictive.

The key constraints are the need to allocate half a fund at the outset to a narrower range, comprising mainly fixed interest securities, and the requirement to invest only in UK based assets. The Charities Act 1992 promises a relaxation rather than a removal of these constraints. It permits the home secretary of the day to amend the proportionate split between the narrower and wider ranges or the composition of either range.

The investment requirements of charitable funds vary according to both their size and their nature.

The large number of smaller charities require administratively efficient investment services. For short-term monies they are likely to stay with their bank or use pooled cash funds. For long-term monies, the bias is likely to be towards common investment funds.

Larger charities have a greater choice of investment services available, but also need to think carefully about the nature of their potential liabilities in deciding the right profile for their investments. In particular, the profile will differ between the grant-makers and the fund-raisers.

The grant-making charities are likely to invest in long-term assets. The fund-raising charities are a more complicated investment proposition. Clearly, the need for short-term cash management will be much greater than for most endowed charities. The bigger problem, however, is how to invest the longer term reserves.

The charity sector is large and complex with its own investment characteristics and needs. Investment advisers have to understand these distinctive characteristics if they are to provide a comprehensive service to charities.

● *The author is charities director, Laxard Investors.*



Rabbit racer: the British Heart Foundation's London-Brighton run



Interest: John Harrison

# Keeping charities in check

## The watchdog does not live up to its image

The popular image of the charity commissioners as an all-seeing, benevolent god of the givers, quick to chide and to bless, has been wide of the mark.

The commissioners have never had the means to police charities effectively. A government department, although it is not accountable on a day-to-day basis to any minister, the Charity Commission's funds — with an annual budget of £20 million — are determined by the Treasury.

The commissioners have three main roles. First, they determine whether a body is a genuine charity. The commissioners will advise the 4,000 applicants each year how to frame their objectives to qualify and will ensure that they are set up on a sound legal and administrative basis.

No figures are kept of how many applicants are unsuccessful. The most obvious reasons for refusal is that although a body is non-profitmaking, it is not designed to help others. Some are sports teams, others have activities that are solely for the benefit of members. Political lobbying is not a charitable activity.

Richard Fries, the chief charity commissioner, says: "The fundamental point about charities is that they are concerned with the welfare of others."

Second, the Charity Commission supports existing charities. It helps about 700 every year to change their objectives so that they can engage in activities more in keeping with modern needs. Charities are also advised on how to avoid legal difficulties.

Third, the commissioners can investigate if things seem to have gone wrong. They have powers to put matters right, and in a last resort, can freeze bank accounts and suspend trustees.

About 700 investigations are being carried out at any time. "In practice, the amount of abuse that we find is very limited," Mr Fries says. "Most of what we find is only maladministration. A lot of complaints we receive are malicious or misconceived."

RODNEY HOBSON


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# Woman with a fortune to give away

**Shirley Gillingham, the Official Custodian, probably has £1.25 billion held in her name. And, says Rodney Hobson, she is handing back every penny**

Shirley Gillingham holds a pile of cash and investments. By 1997 she hopes to have given most of it away.

Mrs Gillingham is the Charity Commission's Official Custodian. It is impossible to put a precise figure on the total value of the investments she holds, since it is no part of her job to have them valued, but it is estimated that £1.25 billion is held in her name.

The role of custodian was established in 1960, and Mrs Gillingham has held the post for two years, having been deputy for the previous two years. Her job is to administer investments held on behalf of charities on the instructions of the trustees.

Administer, not manage, she stresses. Indeed, she is not authorised under the Financial Services Act to make investment decisions. That is for the trustees of each charity.

Although she will arrange a valuation of a portfolio if the trustees wish — some charities do list the value of their investments in their annual reports — she has no direct interest in what the investments are currently worth. Her function is to collect the income and see that it goes into each charity's bank account. The £1.25 billion estimate is a "best guess" based on the income received.

She will buy and sell assets, but only on the instructions of the trustees, provided that the instructions are legal.

This role is, however, changing drastically under the new legislation. Mrs Gillingham is required to divest herself of all investment and cash by returning them to the trustees. This has come as a shock to many trustees who were under the misapprehension that the custodian was managing the funds for them.

The Official Custodian has, occasionally, taken it upon him or herself to suggest to a charity's trustees that they may wish to consider whether the current investments are the best place to be, but even then the decision rests with the trustees.

Some prefer to make investments that are dull but safe. That is not harmful if the investments are performing reasonably well. Sometimes, however, trustees may simply let the investments lie in, say, underperforming "undated government stocks". Mrs Gillingham says: "Often when the charity was first founded it received money with the stipulation that it must be invested in undated gilts. The money has stayed there because that is what the will said. That may have been the position originally but the trustees have power to vary the investments. In fact, under the 1961 act they have a duty to review their investments."

> 'A lot of trustees will be required to take a more active part in administering the charity'

Even after the changes have come into effect, land will still be held by the custodian, a role that came into effect in 1853. Mrs Gillingham says: "The vast majority of land owned by charities is actively managed by the trustees. A lot is occupied for the purposes of the charity, such as a village hall, a recreation ground or alms houses.

"Some land is held as an investment and there is no management role, although the custodian will have a corporate role in preventing the charity from losing title to the land. If it is vested in the Charity Commission, the custodian's name will appear on the land register and any attempt to sell the land will be drawn to the custodian's attention. The sale would require the Official Custodian's seal."

The types of charity that the custodian holds investments for are mainly those that were endowed. They have been in existence for a number of years and the trustees either cannot be bothered to invest actively or they do not know how to.

Mrs Gillingham believes the new rules will push charities into making better investments. She says: "A lot of trustees will be required to take a more active part in administering the charity. Resurrecting some charities has been one of the plus points of the new legislation."

She says the changes have triggered off a great deal of interest in the financial community in taking on charities as clients, offering them a range of services.

She adds: "Some financial institutions have set up specialist charity sections. This has probably done other charities good because there is a more general awareness of the needs of charities as investors."

Mrs Gillingham holds about 40,000 investments but the size of each is very small. Many hold only about £300 in undated government stocks. Income is often less than £25 a year and some earn less than £1 a year. Income may have been passed into a bank account for years to be left there unmouched.

After the investments have been handed back, the Official Custodian will not be responsible for checking what happens. Overseeing charities is a general responsibility of the charity commissioners. Mrs Gillingham says: "My job is to make sure that there is in place a body that can accept the investments. I must see that each charity gets what it is entitled to and answer any query relating to what I transfer back."

Tracing trustees of small, dormant charities is no easy task. Mrs Gillingham says: "Often we know where the bank account is but no one has been running the charity. We have always done our utmost to be in touch with trustees."

As a first step, Mrs Gillingham has written to all correspondents who have not changed since 1985. The correspondent may not necessarily be a trustee. He or she could be a vicar or clerk to a parish council, who simply acts as a secretary for the charity.

The response has been encouraging, although it has transpired that some correspondents do not know who the trustees are. There was not even a correspondent for 1,500 charities but research cut that number to about 700.

She says: "This is one of the advantages of divestment. We have found a lot of dormant charities and got them back into action; we are helping charities to release money for useful purposes."

The Official Custodian hopes to have returned all the investments by the end of 1996. If any money is left, she will be presented with a dilemma. The obvious course is to put any unclaimed money on deposit, but technically that would be taking an investment decision that she is not allowed by law to make.

■ A report (December 10) said that more than 170,000 charities had registered with the Charity Commission although there was no legal requirement to do so. While there are certain exemptions, trustees must apply for the registration of their charities, or risk being in breach of the law.

ADRIAN BROOKS



End of the line? Shirley Gillingham, the Official Custodian, is required to divest herself of all cash such as that being collected at Waterloo station


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# Firm commitment



High hopes: abseiling for charity in London

Corporate giving is holding up well in the recession, according to Business in the Community, an independent organisation that promotes business partnerships with local and central government and voluntary organisations.

Adrian Hodges, at Business in the Community, says: "Businesses are recognising the commercial benefits as well as the community benefits of this work. Companies are now looking at their budgets and asking themselves what return they are getting."

> Businesses recognise the benefits of corporate giving

The recession has focused minds on company budgets and Mr Hodges reckons that is all to the good, *Rodney Hobson writes*. He says it has reduced the "chairman's wife's charity syndrome", where companies give no real thought to the amounts spent or the effect on the community. Companies are now trying to put charity spending to maximum effect.

Where companies have a formal policy on charity support, a systematic reassessment tends to lead to an expansion in the programme.

While companies are laying down stricter controls, there is a move among major companies to decentralise community work so that regions have a greater say.

Mr Hodges says: "Decisions are now being made where the action is but usually under policy guidelines. Employees are beginning to have a greater say and to become more involved in the community.

> 'Employees are beginning to have a greater say and to become more involved in the community. This lifts employee morale'

We find this is having a tremendous uplift on employee morale."

The trend is to form a relationship with a charity over a number of years, usually at least three, to provide maximum benefit for the community and the company.

This work is complemented by marketing-led flagship projects run by head office, such as business sponsorships.

Charity giving by businesses is often providing help where it is most needed, Mr Hodges says. For example, work is going on to help the Moss Side and Hulme areas of Manchester which made the news for the wrong reasons when a boy was shot recently.

Mr Hodges says: "It is a nice balance to all the negative publicity about drugs in the area. A lot of positive things are happening. Without the community projects, things could have been a lot worse."

In Northern Ireland, small and medium businesses have recognised that they must work together on building the community while in London the Lord Mayor will this week honour those companies chosen from 70 entries that have contributed to community work in the capital.


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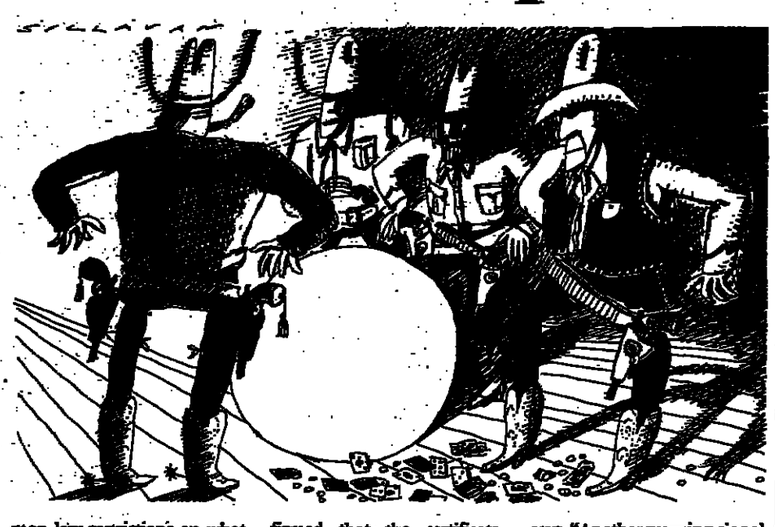
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# ACCOUNTANCY

## Fighting over the corpse

**Alexander Davidson** looks at a case that could affect UK fraud reporting liabilities



A CASE wending its way through the American courts could prove significant for British auditors if they take on much greater duties. They are being urged both to accept a greater duty to detect and report fraud and to have responsibility for a wider audience than a company's shareholders. These could produce a heady mix.

The liquidator of Universal Casualty, an insurer based in the Cayman Islands, is awaiting the decision on his request for a review of a recent decision of a Florida appeal court. That court had reversed an original award of $16 million in damages granted to the liquidator, Allan Gee, of Ernst & Young, in the Cayman Islands, against BDO Seidman in New York, the insurer's former auditor.

The jury found the auditor was negligent in some audits but the award was reversed on a ruling that an auditor cannot be held liable for a fraud that a client's controlling officer perpetrated for the benefit of the corporation.

Gary Weistein, BDO Seidman's chairman, who was "delighted" with the appeal ruling, said he hoped the verdict would encourage accounting firms to resist "deep pocket" law cases. Restrictions on these are being canvassed in Britain as a *quid pro quo* for auditors taking a wider role and saying more.

The Universal case may be far from over. If the review of the appeal ruling is not granted, the liquidator expects to appeal to the Florida Supreme Court. Thomas Sherouse, the liquidator's lawyer, alleges the appeal ruling would enable auditors to "cite precedent for not doing what their own standards require and be insulated from the consequences of their own negligence".

Support for the liquidator has come from the National Association of Insurance Commissioners, the Florida insurance department and the Society of Insurance Receivers, which are each trying to muscle in on the case. The insurance department, the liquidator and the auditor have been invited to give preliminary oral arguments next month to see if they can.

Scott Univer, counsel for BDO Seidman, says: "We believe they intend litigation against other auditing firms. They wish to strip away common law restrictions on what type of suit they can bring." Before long, the American Institute of Certified Public Accountants may be lining up with the auditor.

Richard Meyer, of BDO Seidman, says that the only real issue in the Universal audit is whether the auditor should have spotted the fraudulent nature of the insurer's main asset, a $10 million certificate of deposit. He claims that, during the audit, independent parties confirmed that the certificate, issued by Merchant and Shipowners' Bank of St Vincent, West Indies, was backed by certificates of deposit in other banks, including a New York branch of Barclays.

However, Mr Sherouse alleges that if BDO Seidman had checked with the banking authorities in Washington, it would have discovered that the bank's name and certificate had been used in fraudulent enterprises in America for two years before the audit. He says: "Another warning signal was that Touche Ross and Coopers & Lybrand previously declined the Universal audit."

Universal, which was put into liquidation in 1984, has a $20 million deficit, and the creditors' best chance of recovery lies with the liquidator's suit. He aimed to use the $16 million award to pay a large dividend, after a 30 per cent deduction for legal fees.

BDO Seidman's case is, however, bolstered by the affirmation last August by the US fifth circuit court of appeals of the ruling in Federal Deposit Insurance Corporation (FDIC) vs Ernst & Young in Texas. FDIC, on behalf of Western Association, a loan corporation in receivership, had sued Western's auditor, alleging negligent failure to discover questionable lending practices. A Texas court found, in September 1991, that Western had known of and benefited from fraud, so could not rely on the auditor's report.

Accountants on both sides of the Atlantic set much store by this case, yet if auditors accept greater duties and the restrictive Caparo judgment in Britain is set aside, it must be easier to sue auditors. Only the penalties would be in question.

## Bell seems unlikely to ring any changes

TO ATTRACT more than 350 people to a meeting in the City on a chilly January night might seem remarkable. It is doubly remarkable when the debate is the future of auditing. The great hall of the English ICA was packed, if not to the gunwales, then certainly to within a few empty chairs last week. Ostensibly, the event was to provide a full debate on the McFarlane report, which the Auditing Practices Board published late last year and which provides a framework for possible development of audit, particularly from the standpoint of non-accountants. The event was also to hear the first public statement on the profession by Stuart Bell, shadow corporate affairs minister. This was awaited with anticipation. The Labour party has shown considerably more interest in the profession in recent years than the Conservatives.

In the run-up to the general election last year, there were so many Labour spokespeople pontificating on the profession that there were times when accountants could have presumed they had reached the central political stage at last. The problem was that while the government had adopted a policy of backing the profession's efforts at reform while making the occasional threat in private, the opposition was chucking everything possible at accountants. Some of this came from Mo Mowlam, then shadow corporate minister. She understood the profession well but kept it on its toes with suggestions that some overall agency modelled on the US Securities and Exchange Commission might be necessary.



ROBERT BRUCE

Much of the cacophony came from Austin Mitchell, a backbencher. With the dull but repetitive thud of a howitzer, he fired frequent but similar accusations of lack of independence at the profession. He was aided by a posse of polytechnic lecturers who provided the research and technical explanations. While Mr Mitchell may not have shared the view that the next step when the profession had been put under governmental lock and key was the collapse of capitalism and the triumph of a new order of Leninism, he used their knowledge of the arcane to make himself a considerable and necessary nuisance.

Though it might not agree, the vigour of the Auditing Practices Board could, arguably, be seen as a consequence of his crusading. So the way in which Mr Bell was going to follow his predecessors' combination of the scatter-gun and precise harrying of the profession was also a matter of debate.

Sadly, he disappointed his audience. This may seem a paradox in that he was more emollient towards accountants than any Labour spokesman in living memory. He talked fondly of his early spell as a lawyer in Paris and of the old firms of Whinney Murray and Peat Marwick Mitchell that he had found there. He talked through the qualities that the McFarlane report lays down as enduring principles for auditors: integrity, independence and accountability. He said: "In those days, these principles really permeated the profession. The fact that there is a McFarlane report at all indicates that whilst there may be a need to restate these enduring principles, there is also a desire on the part of the accounting profession to place themselves in the framework of the nineties."

But the bulk of what he said was aimed much more vaguely at the amorphous target that the Labour party, sadly but traditionally, makes of the City. His unfocused and suspicous feelings towards the City's methods combined awkwardly with a pragmatic acceptance that it was an enormous necessity to the economy. It was the sort of waffle that last year's prawn cocktail circuit was supposed to have eliminated. He was not helped by referring to the creator of the Cadbury report on corporate governance as Sir Peter in the first half of his speech and Sir Adrian in the second. An audience of accountants can turn terribly pedantic at such slips, particularly when it is starting to perceive vulpine features under what it initially took for a sheepskin. But if the audience wasn't sure what to make of Bell, the evening's closing events must have confused it further. When the debate was thrown open, there came a stream of accountants who said they were small practitioners and who all said the McFarlane report was nothing but a conspiracy concocted by the large firms.

The English insititute, which already has severe, though at present discreet, doubts about the report, must have viewed it all with dismay. The large firms feel the institute is in thrall to the voice of the small practitioners who, in turn, believe that it is a puppet of the large firms. Creating a coherent political policy for the Labour party suddenly seemed a terribly straightforward task by comparison.

● *The author is an associate editor of* Accountancy Age

## PW put in the picture

[redacted]

GRIAT excitement has broken out at Price Waterhouse over a videoconferencing facility that has brought a novel flair to calls across the Atlantic. Sir Jeffrey Bowman, chairman, Price Waterhouse Europe, has been using the service — a throwback to the videophone used in Stanley Kubrick's *2001: A Space Odyssey* — to communicate with Shun O'Malley, his opposite number in New York. Two years ago, such units cost about £100,000 to install and up to £4,000 an hour to run. Now, the price of the kits has fallen to between £30,000 and £40,000 and the line costs £400 an hour, about double the cost of a telephone call. PW is equally proud of CD ROM, a reference system based on compact discs, which can hold up to 600 megabytes of data each — the equivalent of a column of books stacked six storeys high. Sounds like an accountant's dream ...

### Bromley bus

SOME startling sociological trends were exposed at last week's debate at the English institute on the future of auditing. When the meeting was thrown open to questions, a succession of delegates stepped forward — all, apparently, solo practitioners from Bromely, Kent. Martin Scicluna, chairman of the institute's auditing committee, jokingly enquired whether a coach load had turned up from Bromley. "It's outside," one of the speakers answered. "What?" Scicluna asked, "the bus or Bromley?"

### Flying visits

HOWARD Hughes, world managing partner of Price Waterhouse, has clocked up more air miles than many of his peers, but is not, it seems, immune to the perils of modern travel. Hughes flew in from Japan last week to appear as a witness in the trial of Thomas Ward, the American lawyer who advised Guinness during the bid for Distillers in 1986. Despite his endeavours, the trial had to skip a day because Hughes was suffering from food poisoning — something he ate, apparently, before departing on his trip home. Also due to give evidence was Keith Harrill, a senior manager of PW at the time of the bid, who was, the Old Bailey heard, flying from Kuala Lumpur.

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# No ban on broadcasting prison interview

**Secretary of State for the Home Department v Central Broadcasting Ltd and Another**

Before Sir Thomas Bingham, Master of the Rolls, Lord Justice McCowan and Lord Justice Hirst

[Judgment January 26]

In an action for breach of copyright and breach of contract in which serious issues were to be *tried, the public interest did not* require prohibition by interlocutory injunction of the publication of an extract from a film on serial murderers and rapists which showed an interview with a notorious killer serial killer convicted in England.

The Court of Appeal so held dismissing an appeal by the Secretary of State for the Home Department from Mr Justice Aldous (*The Times* January 27) who had refused his application for *an interlocutory injunction* restraining the broadcasting of part of a film "Murder in Mind" made by the first defendant, Central Broadcasting Ltd, showing an interview between the second defendant, Mr Paul Britton, a forensic pyschologist, and Dennis Nilsen, a category A prisoner serving a life sentence for a number of murders.

The interlocutory relief was sought in the secretary of state's action against the first defendant for, *inter alia*, breach of copyright in the film and/or sound recording of the interview, and breach of an agreement that the first defendant would not broadcast or use the film without the secretary of state's consent. The claims were challenged by the first defendant.

*Mr Michael Silverleaf for the* secretary of state; Mr Peter Prescott, QC and Mr Alexander Drysdale Wilson for the first defendant; the second defendant did not appear and was not represented.

THE MASTER OF THE ROLLS said that the secretary of state, criticising the judge for *taking too narrow a view of the* balance of convenience and the public interest, had stressed the risk of distress to relatives of Nilsen's victims if the extract were shown.

Mr Prescott's answer to that had *been convincing: they could be* spared distress since it was quite unnecessary to watch the programme. The broadcasters undertook to make the contents plain at the beginning of the programme.

His Lordship also rejected Mr Silverleaf's submission that valuable scientific research into profiling serial killers and rapists which could lead to their earlier detection *might be damaged by the broad*cast. While it might damage future research by the Home Office in conjunction with broadcasting companies, it would not do so if the research were conducted by the Home Office or some other body on its own.

Mr Silverleaf had also argued that irreparable damage would be done once the extract had been shown, but, in his Lordship's view, irreparable harm would be done to the broadcasters if it were not shown and they were later found to have been entitled to show it.

Nor could it be said that the judge had given undue weight to the defendants' experts who had given affidavit evidence in favour of showing the extract.

It had been suggested that the judge's refusal of injunctive relief had condoned the defendants' unlawful behaviour in obtaining a copy of the tape in breach of their agreement. However, the court could not reach a concluded view as to any impropriety by the defendants in that respect.

His Lordship could find no misdirection in law by the judge, nor that the exercise of his discretion was clearly wrong. He would dismiss the appeal.

*Lord Justice McCowan* agreed and Lord Justice Hirst delivered a concurring judgment.

Solicitors: Treasury Solicitor; Mishcon de Reya.

# Tax assessment possible after agreement

**Gray (Inspector of Taxes) v *Matheson***

Before Mr Justice Vinelott

[Judgment January 21]

*An agreement between a tax* inspector and a taxpayer to settle an appeal against an income tax assessment under the provisions of section 54 of the Taxes Management Act 1970 did not preclude the making of a further assessment *if it was later discovered that the* taxpayer's profits had mistakenly been understated.

Mr Justice Vinelott so held in the Chancery Division when allowing an appeal by way of case stated by the Crown from a determination of *East Radnorshire general commissioners* discharging further assessments to Schedule D income tax raised on the taxpayer, Mr William Matheson, for the years 1984-85 and 1985-86.

Section 54 of the 1970 Act provides: "... *where a person gives* notice of appeal and, before the appeal is determined by the commissioners, the inspector ... *and the appellant come to an* agreement ... that the assessment or decision under appeal should be treated as upheld without variation or as varied in a particular manner ... the like consequences shall ensue for all purposes as would have ensued if, at the time when the agreement was come to, the commissioners had determined the appeal ..."

Mr Alan Moses, QC for the Crown; Mr John Tallon for the taxpayer.

MR JUSTICE VINELOTT said that the taxpayer carried on business as the owner of a public house and garage. For the years from *1984 to 1986 estimated assess*ments to tax had been raised on him and against which he had appealed.

Following the acceptance by a tax inspector of the profit figures shown in accounts thereafter submitted by the taxpayer, the amounts of the assessments were determined in those figures by agreement between the parties in accordance with the provisions of section 54 of the 1970 Act.

By 1988 the appellant tax inspector had taken over responsibility for the taxpayer's affairs and had carried out a review of his accounts for the previous four years. He had concluded that the taxpayer's stated profits for years from 1984 to 1986 were disproportionately low and he had raised the further assessments under section 29(3).

At the hearing before the commissioners, the taxpayer's accountant admitted that the profits had been understated. The only question for decision was whether the tax inspector was precluded by section 54 from making the further assessments.

The only case cited to them was *Scorer v Olin* ([1985] AC 645) where the House of Lords held that an agreement by a tax inspector, later shown to have incorrectly made, to allow a claim for certain losses of a company to be carried forward, precluded the raising of a further assessment.

Lord Keith of Kinkel, giving the leading judgment said (at p657) that "there are no grounds for the view that the accountants did not lay before the inspector material apt to cause him to appreciate the nature of their claim.

"The situation must be viewed objectively, from the point of view of whether the inspector's agreement to the relevant computation, having regard to the surrounding circumstances including all the material known to be in his possession, was such as to lead a reasonable man to the conclusion that he had decided to admit the claim which had been made."

Lord Keith went on to express agreement with what Lord Justice *Fox had said in the Court of* Appeal ([1984] 1 WLR 675, 687).

Clearly the commissioners misunderstood that decision. The trading profits shown in the taxpayer's returns had in fact been incorrect. The inspector later discovered that there were profits which ought to have been assessed and which had not been assessed. The further assessments could not *be barred by an agreement* between the parties that was based on statements by the taxpayer as to his trading profits during the relevant period which although made innocently were admittedly incorrect.

The position in *Scorer* was quite different. There, there had been no dispute about the figures in the agreed accounts. The decision of the Court of Appeal and the House *of Lords was that the claim by the* taxpayer that he was entitled to set off certain losses had been sufficiently made in the accounts and that it was the assessment based on those accounts that was the subject matter of the agreement made between the taxpayers and the inspector so as to preclude the further assessment being raised.

Solicitors: Solicitor of Inland Revenue; Dunham, Brindley & Linn, Tamworth.

# Assignee not liable to repay advance hire

**Pan Ocean Shipping Co Ltd v Creditcorp Ltd**

Before *Lord Justice Neill*, Lord Justice Beldam and Lord Justice Kennedy

[Judgment January 25]

An assignee who received an advance payment of hire under a charterparty was not liable to repay it in the event that the hire was subsequently not earned.

The Court of Appeal so held in a reserved judgment, allowing an appeal by Creditcorp Ltd against the order of Judge Diamond, QC, *sitting as a judge of the Queen's* Bench Division on December 11, 1991 giving judgment for Pan Ocean Shipping Co Ltd, the charterers, and ruling that they were entitled to recover the charter hire paid to Creditcorp Ltd, as *assignees of the shipowners' rights*, on the ground that subsequent to the payment of hire there had been a failure of consideration under the charterparty.

Mr Angus Glennie, QC, for the appellants; Mr Jonathan Hirst, QC and Mr *Thomas Adam for the* charterers.

LORD JUSTICE NEILL said that the appeal had raised questions as to the nature of payments made in advance by way of hire in respect of periods which at the time *of payment lay in the future.*

The appeal concerned a time charterparty but it was common ground that the decision might have implications for payments made in advance in other types of contract.

*The issue was whether an as*signee who received an advance payment of hire under a charterparty was liable to repay it in the event that the hire was subsequently not earned.

The charterers argued that the payments of advance hire under a *charterparty had a special* characteristic. Like other advance payments of hire made in respect of a period which at the time of payment lay in the future the payments were only conditional or provisional.

The charterers accepted *that the* obligation to make the payment was, subject to any right to make deductions in respect of previous off-hire periods, an absolute one.

But if, at the end of the period covered by the advance payment, all or part of the hire had not been earned, the charterers were entitled to the return of the hire or to *deduct it from future payments.*

It was clearly established that an advance payment of hire under a charterparty was provisional in the sense that if the hire was not earned for the whole period covered by the payment the charterer would be entitled to recovery *pro tanto*. But those were the rights as between the owner and the charterer.

*In his Lordship's judgment*, the position of an assignee for value of receivables due to the owner was quite different unless advance hire was properly to be regarded as in effect being impressed with a stamp of "recoverability" which would remain a characteristic of the hire even in the hands of an assignee.

His Lordship could see no satisfactory basis for treating advance hire in that way.

Furthermore, *to do so* would introduce great uncertainty into commercial transactions which involved the grant of credit facilities of the kind undertaken by the group of investors in the present case.

No doubt it would be possible to construct a tripartite agreement whereby the assignee of a debt from a creditor would acknowledge that the sum assigned might be repayable in whole or in part to *the debtor in specified* circumstances.

However, by the terms of the assignment the assignees had been assured that the receivables were not subject to any set-off or any counterclaim. The debts assigned were *not of trust moneys* or subject to any form of quasi-trust.

The fact that the payment might have been "provisional" as between the charterers and the owners did not mean that the *moneys* retained some special characteristic *when they* reached the hands of a third party.

His Lordship was unable to see any basis on which a claim for money had and received or for money paid for a consideration which had wholly failed could be *brought against the assignees.*

Nor was there any basis for a claim in equity or on the principle of unjust enrichment. The assignees were in a position analagous to that of a bona fide purchaser for value.

*Lord Justice Beldam* delivered a concurring judgment and Lord Justice Kennedy agreed.

Solicitors: Lawrence Graham; Sinclair Roche & Temperley.

# Representation question for jury

**Regina v Adams**

Before Lord Justice Lloyd, Mr Justice Potter and Mr Justice Buckley

[Judgment January 26]

Where the central question in a case was whether a defendant had made a representation or not, and if so whether it was false, both aspects of that question were questions of fact for the jury.

Accordingly, the question whether a driver's declaration form, completed by a defendant for the purposes of hiring a car and *obtaining insurance, contained* a false representation, express or implied, that he had never been disqualified, was a question of fact for the jury and did not involve the construction of the document as a question of law for the judge.

Their Lordships so held when applying the proviso to section 2(1) of the Criminal Appeal Act 1968 and dismissing the appeal of *Junior Barrington Adams against* his conviction on December 19, 1990 in Acton Crown Court (Judge Watts and a jury) of obtaining services and pecuniary advantage by deception.

Miss Sasha Wass, assigned by *the Registrar of Criminal Appeals*, for the appellant; Miss Susan Castle, who did not appear below, for the Crown.

LORD JUSTICE LLOYD, giving the judgment of the court, said that at the close of the prosecution *case the trial judge, rejecting a* submission of no case to answer, ruled, *inter alia*, that the construction of the form was a question of law for him, not a question of fact for the jury.

Consequently, counsel for the appellant was denied the opportunity to address the jury on the construction of the document.

The dividing line between fact and law had been much discussed by academic writers since *Cozens v Brutus* ([1973] AC 854). The most recent authority appeared to be *R v Spens* ([1991] 1 WLR 624) in which the Court of Appeal upheld a ruling by Mr Justice Henry that *the interpretation of the City Code* on Take-overs and Mergers was a question of law for the court.

But in that case, as the judge was careful to point out, the meaning of the Code was not central to the question of guilt or innocence. In the instant case the meaning of the document was.

Where the central question was whether a defendant had made a representation or not, and if so whether it was false, then both aspects of that question were questions of fact for the jury. That was clearly so where the alleged representation made was oral. It must equally be so where the *representation was contained in* writing.

It followed that counsel for the appellant was entitled to address the jury on the question whether the document contained a representation, express or implied, that the appellant had never been disqualified. The failure to allow her to do so was a material irregularity.

However, in the circumstances of this case, where the meaning of the document was transparently clear, the appellant had suffered no injustice and, applying the proviso, the appeal would be dismissed.

Solicitors: Crown Prosecution Service, Acton.

# Review of stall rent increase

**Regina v Birmingham City Council, Ex parte Dredger and Another**

Before Mr Justice Hutchison

[Judgment January 22]

A council's decision to increase stall charges for market traders was susceptible of judicial review as that affected the traders' common law rights to earn a living.

Mr Justice Hutchison so held in the Queen's Bench Division in a reserved judgment allowing an application by David Dredger and *Brian Paget to quash Birmingham* City Council's resolution of October 3, 1990 to change the method of assessment and increase the levels of rent for stalls in the Birmingham street markets.

Mr Andrew Collins, QC and Mr Rembert De Mello for the applicants; Mr Stuart Isaacs, QC and Mr Rabinder Singh for the council.

MR JUSTICE HUTCHISON said that the applicants argued that there had been a failure to consult the market traders properly before implementing proposals based on a fundamentally new approach which had resulted in enormous rent increases for market stalls.

The council had acquired a monopoly to regulate the holding of markets within the city, which derived originally from a Charter *of Henry II in 1166*. The power to make charges was conferred by section 36(2) of the Local Government (Miscellaneous Provisions) Act 1976.

The council argued that although it was a public body exercising statutory powers that did not suffice to make its decision in relation to stallage charges susceptible to judicial review; there *had also to be a public law element* in the subject matter of the case and it was lacking here because the council, possessed of a valuable property right, was acting on an arm's length basis with commercial people in the matter of charges.

The council argued that the transaction was a managerial and commercial one outside the field of public law and it had sought to distinguish the case principally relied upon by the applicants, *R v Barnsley Metropolitan Borough Council, Ex parte Hook* ([1976] 1 WLR 1052).

In *Hook* a market trader who *had had his licence terminated* by the council sought an order of *certiorari*. The court held that the remedy of *certiorari* was available on the basis that the council was exercising a discretionary power under statute to regulate the com*mon or public right to buy and sell* in a market, and was thus not merely dealing with contractual relationships but also with the common law right of a man to earn his living.

The applicants argued that the fact that decisions as to the rates of charging for stallage migh affect the ability of market traders to come into the market andfollow their livelihood meant that the present case was just as much in the public field as *Hook*.

*The council argued* that the fact that the court in *Hook* was concerned with the terminationof the licence was crucial because a licence went to the existenceof the right, whereas here the counil was concerned with setting the price in return for which it would allow a stall to be used.

In his Lordship's judgment there was force in the applicants' argument that the only way in which traders could trade in the markets was by obtaining and paying for a stall, and that if the case of *Hook* the council had effectively excluded the plaintiff by putting his rent up to a ridiculously high level the court would have entertained his complaint on precisely the same grounds.

In his Lordship's judgment the present case was a public law matter, since underlying the relationship was the common law right to trade which was referredto in *Hook*.

It would be repugnant to arrive at a decision which meant that the council, in a monopoly position to administer ancient markets were the sole arbiters of the level of rent, and accordingly in a position effectively to exclude traders altogether if for some reason they wished to do so.

Solicitors: Rosenberg & Co, Birmingham; Sharpe Pritchard for Mr Stewart Dixon, Birmingham.

## Correction

In *R v Visitors to Lincoln's Inn Ex parte Persaud and Calder* (*The Times* January 26) Mr Jeremy Lewis acted as second junior for Miss Calder.

# Immigrant cannot change sponsors

**Regina v Immigration Appeal Tribunal and Others, Ex parte Secretary of State for the Home Department**

Before Mr Justice Popplewell

[Judgment January 22]

It was not possible for an application for entry clearance made on the basis of one sponsor to be amended in midstream to proceed on the basis of another sponsor.

Mr Justice Popplewell so held in the Queen's Bench Division when granting the Secretary of State for the Home Department judicial review and quashing the decision of the Immigration Appeal Tribunal of August 6, 1991 which had allowed the appeals of Dilowar Hussain and Iqbal Hussain against the dismissal by the adjudicator of their appeals from the decision of an entry clearance officer to refuse them entry clearance for settlement on February 25, 1986.

The two brothers had applied as minors for entry clearance for settlement, with their father as sponsor. They claimed in their application that their mother had died.

The father became a UK citizen in 1972 but the timing of his being granted patrial status required the sons to apply under the *Statement of Changes in Immigration Rules* (1983) (HC 169 as amended by HC 251).

For the father to be the legitimate sponsor he needed to satisfy rule 50(d) "if one parent is dead and the other parent is settled in the United Kingdom".

Rule 50(e) "if one parent is settled in the United Kingdom and ... has had the sole responsibility for the child's upbringing" would have presented difficulties were his wife still alive.

The father's true first wife, mother of the applicant sons, was in fact alive but he had created a fictional wife for income tax purposes, who, it was claimed for the purposes of the application, had died.

Mr Mark Shaw for the secretary of state; Mr Rick Scannel for the Hussain brothers; the tribunal did not appear and was not represented.

MR JUSTICE POPPLEWELL said that after unsuccessful applications in 1982 and 1984 an application in 1986 was refused on the ground that the brothers were not the true sons of the father.

Following the serving of a notice of appeal to an adjudicator, a letter was sent by Tower Hamlets Law Centre to the British High Commission in Dankha, Bangladesh, which appeared to claim to be an amended or a new application.

That letter explained that the sons' true mother was still alive and that she had five other *children by the father. An* application was made on her behalf for entry for settlement with three children but not including the sons in question.

DNA tests for the purposes of establishing the sons' genetic sta*tus for their appeal confirmed their* relationship to their fahther and the Home Office proposed that entry clearance should be granted.

However, the father died before entry clearance was granted and since the foundation of their *application no longer existed as the* sponsor parent could no longer be said to be resident in the United Kingdom, entry clearance was refused.

The claim before the adjudicator on behalf of the sons that their application had been amended by the law centre's letter, making it an application based on their mother, who had by that time been accepted for settlement, as sponsor could not be accepted. The adjudicator had to judge the case as the facts were at the time the application was made.

The tribunal, hearing the appeal from the adjudicator's decision, had accepted that there had been either an express amendment of the application or a new one.

*How could there be an amend*ment to an application which had already been decided and was then the subject of an appeal?

If it was a new application it had to conform with the various rules. If the sons could establish the letter of 1987 *as an amended* application then there remained the problem of the father's death.

It was not open to them to switch sponsors in the course of the application. The tribunal considered that because of the change of circumstances it was proceeding under a different rule. It had to apply its mind to the rule under which the application was being sought.

Solicitors: Treasury Solicitor; Miss Elaine Sherratt, Tower Hamlets.

# Second taker guilty

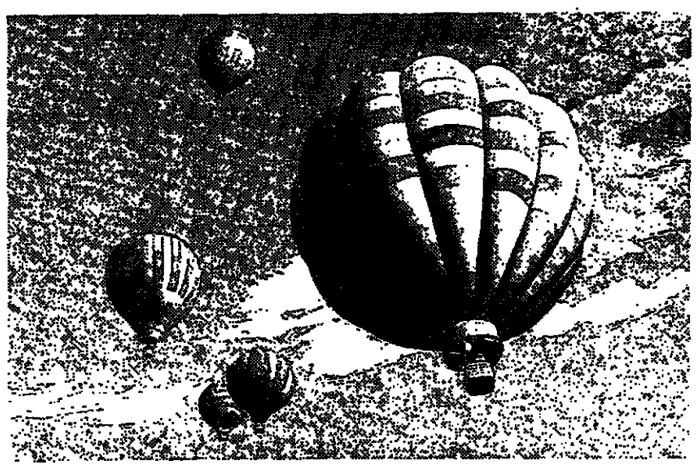
**DPP v Spriggs**

*The taker of a conveyance without* authority was guilty under section 12(1) of the Theft Act 1968, although that vehicle had already been unlawfully taken by another and then abandoned.

The Queen's Bench Divisional Court (Lord Justice Mann and Mr Justice Tudor Evans) so held on January 26 in allowing a prosecu*tion appeal by way of case stated* from Mr Recorder Malcolm Lee and justices at Nottingham Crown Court who had allowed the appeal of the defendant, Dean Colin Spriggs, from Nottingham Justices who had convicted him of an offence contrary to section 12(1).

MR JUSTICE TUDOR EVANS said that where a vehicle was taken and then abandoned, if it was subsequently taken without authority an offence was committed. It could not be that offences under the subsection were limited only to *facts where there had* been only one taking. The matter would be remitted to the crown court with a direction to convict.

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**LITERATURE page 38**
Zinovy Zinik, one of the Russian author's novels is a three-part serial on BBC 2 from next week

# ARTS

**THEATRE page 39**
Peter Davison stars in Arthur Miller's latest play, The Last Yankee, premiered in London



CINEMA: **Geoff Brown** finds Francis Coppola's film of *Bram Stoker's Dracula* too rich for his blood

## Beautiful, but a pain in the neck



Poor reward: Keanu Reeves, as Dracula's young associate, Hacker, falls victim to Monica Bellucci (left), Michaela Bercu (top) and Florina Kendrick in Francis Coppola's film, Bram Stoker's Dracula

A Transylvanian castle is thrust into the air in the 15th century like a giant's hand pointing upwards. Turkish infidels hurtle; Romanians scream and curse; silhouetted bodies are impaled on swords against a fiery sky. A sword is flung into a crucifix, which gushes blood and gives Vlad the Impaler his first taste of vampires' milk.

Right from the jolting pre-credit sequence of **Bram Stoker's Dracula**, you can tell Francis Coppola is going to give us the works. No previous Dracula movie has ever carried such elaborate, choking visual trappings, or used so much of Bram Stoker's original novel.

If the sole criterion was visual spectacle, *Bram Stoker's Dracula* could be greeted with open arms. Equipped with superb technicians and a treasure-chest of magic tricks, Coppola creates the ultimate Gothic phantasmagoria. Dracula is played with a supposed Romanian twang by Gary Oldman, now riding high in Hollywood; though you are hard-pressed to spot the actor's face as he shifts from a mottled Transylvanian antique swathed in red to a satanic dandy of Victorian London, who then transforms himself at will into a bat, a wolf or a plague of rats.

Scenes rarely change with a simple cut. They bleed into each other through super-imposed images and fancy sights such as an obscuring veil of peacock feathers. No effort is spared to convey queasy Victorian opulence: the furnishings, Eiko Ishioka's costumes and Michael Ballhaus's photography bathe interiors with the suffocating detail, the green and crimson, of Pre-Raphaelite paintings.

The Dracula envisaged by James V. Hart's script is a desolate romantic driven to recapture the love he lost when his 15th-century dream girl killed herself in the opening hullabaloo. There is also room to interpret the tale as a parable about sexual desire and Aids. But we cannot feel the characters' agonies ourselves; for all its wonders, Coppola's *Dracula* never sucks the viewer inside.

This is a serious defect, and Dracula himself must take much blame. In Hollywood's first version of Bram Stoker's tale, 62 years ago, Bela Lugosi's sepulchral vampire stood centre stage. But Oldman's creation fails to dominate: he fights for script space with solicitor Jonathan Harker, "metaphysic philosopher" Van Helsing, Dr Jack Seward and his lunatic asylum, and the assorted girls with tempting necks. Making Dracula such a quick-change artist hardly helps: the special effects eat away at the haunted, malevolent character Oldman works hard to portray.

Then there are the British accents. It is perverse to struggle so mightily for period atmosphere, only to shatter the illusion with the silly upper-class drone of Keanu Reeves as Harker, Dracula's associate. Winona Ryder copes better as his fiancée Mina, the image of Dracula's 15th-century flame, though all the younger players appear somewhat bloodless. Did Dracula's fangs get to them before shooting started?

> 'If the sole criterion was visual spectacle, it could be greeted with open arms'

No chance of anaemia with Anthony Hopkins as Professor Van Helsing, Euro-specialist in bizarre phenomena, he has a particularly jolly time. "Ja", he explains after dispatching one of Dracula's victims, "she was in great pain, so we cut off her head and drove a stake through her heart." For once, laughter is justified.

Tongue-in-cheek flashes aside, Coppola clearly wants us to be seriously impressed by his artistry. But like so many high-gloss films aimed at excitable, fidgety youth, the breathless succession of mini-climaxes diminishes the film's power and cuts the drama into gobbets. Some chunks you swallow; others you want to spit out straight away. You emerge from this vampire's feast hungry and disappointed.

The rest of the week's films give little extra sustenance. Amos Poe's **Triple Bogey on a Par 5 Hole** is diet cinema: low-budget, with black-and-white photography of no great lustre, and a small clutch of layabout eccentrics who spend their days on a private yacht sailing round Manhattan. Poe made his mark in the early Eighties with the style-conscious *Subway Riders* and *Alphabet City*; this, from 1991, marks his return to independent film-making after some years in rock videos and Hollywood. It is not an occasion to bring out the bunting.

The yacht is owned by the Levy children: a bored best-selling authoress (Daisy Hall), an idle punk (Jesse McBride), and a voluble 14-year-old who has never learnt to walk (Angela Goethals). Their parents, genteel criminals, were killed while attempting to rob a golf course; and a screenwriter, sensing fruitful material, comes on board for research. He gets entangled emotionally, but abandons the script. No suspense, he says: "It's like the autobiography of a rock."

Indeed. Passing pleasantries acknowledged, too much of the film seems as pointless as the activities of McBride's punk, who hits golf balls into the Manhattan waters and then chucks in the club for good measure. There are far better American independent films still awaiting British release than this fuzzy exercise: Jon Jost's *All the Vermeers in New York*, for one.

**Annabelle Partagée**, alas and alack, is worse still. No doubt the frequent copulations aroused the distributor's interest. But was no-one listening to the arch dialogue or sizing up the potential appeal of faceless characters leading dull lives?

Annabelle, played by Delphine Zingg, who never remotely lives up to her surname, is a ballet student in Paris. Not that she enjoys it: Paris is colourless, she moans. She feels colourless herself. Undecided, too: should she stay with her fifty-ish architect lover, or go with Luca, young, virile, just back from Africa?

Writer-director Francesca Comencini, daughter of Italian film-maker Luigi Comencini, probes the dilemma with artful close-ups, fancy lighting and the mournful pseudo-philosophical chat for which bad French movies are renowned. Only 80 minutes long, *Annabelle Partagée* feels interminable.

**Bram Stoker's Dracula**
*Odeon Leicester Square, 18*

**Triple Bogey on a Par 5 Hole**
*ICA Cinema*

**Annabelle Partagée**
*MGM Piccadilly, 18*

ARTS BRIEFING

## Lessons for the reading

NOT everything is crime figures and mortgage debt in *Social Trends 23*, published yesterday. The document has something to say about cultural habits as well. We are hiring 20 per cent fewer videos than we were two years ago. Television watching may have declined, but radio listening has increased to 10.5 hours per person per week, with the 16-34 age group tuning in for nearly 13 hours a week on average.

By 1991 there were over 1,600 cinema screens in Britain (an increase of a third since 1984), and six out of ten of us saw a film last year, compared with only four out of ten in 1984. The West End theatre also attracted 30 per cent more customers in 1991 (10.9 million attendances) than a decade earlier.

However, the introduction of admission charges in museums appears to have affected their pulling power. The Science Museum's attendances nearly halved between 1988 and 1990 (its admission charge was introduced in 1989). The Natural History Museum's attendances have fallen from 3.7 million in 1981 to 1.6 million now. On the other hand, free-admission museums are more popular than ever: the British Museum is up from 2.6 million annual visits in 1981 to 5.1 million a decade later; and the National Gallery is up from 2.7 million to 4.3 million in the same period.

● SIMON Russell Beale's back pains have forced him to renounce his hump, at least until Sam Mendes's production of *Richard III* moves to Stratford in late March. Shakespeare's savage king will now be played at the Donmar Warehouse by Ciaran Hinds, who gave a well received performance of the same role at the Glasgow Citizens in 1985. He was last seen onstage, also at the Donmar, in Sondheim's *Assassins*.

### Last chance . . .

KENNETH MacMillan's final work for the Royal Ballet was also his most controversial, thanks to its depiction of gang rape and urban degradation. But although many could take issue with the subject-matter of *The Judas Tree*, few could argue against the ballet's artistic innovation, containing, as it does, some of MacMillan's most tortuously beautiful choreography. It is presented as part of a triple bill featuring two of Balanchine's best works, *Apollo* and *Symphony in C*. Final performance is tonight at Covent Garden (071-240 1066).

NEW YORK THEATRE: Two British actors make a formidable couple

## Their next stop Tennessee?



Equally remarkable Broadway debuts: Anna (Natasha Richardson) and Mat (Liam Neeson) in Anna Christie

For a Broadway debut by a distinguished British actress, Natasha Richardson could hardly have picked a better staging. David Leveaux's production for the Roundabout Theatre Company is as perfect as any could be of this lesser Eugene O'Neill play, whose golden-hearted whore story and archaic "by jiminy" dialogue might, in other hands, be hard to take.

As with his Riverside Studio production of *A Moon for the Misbegotten* in London, Leveaux finds exactly the right tone for O'Neill — in this case blending the registers of naturalism and high melodrama.

Hair unravelled, makeup smudged, Richardson enters like a weary, gum-chewing leftover from a hurricane. As Anna encounters the sea-going father who abandoned her as a child and the sailor who woos her as a decent girl, she is mesmerising in countless variations on the character's anger, shame, bitterness and longing.

Her boldest choice is also to play Anna's self-pity. The supposedly ignoble but natural response of grieving over one's own misfortunes is used by Richardson to make Anna heart-rendingly human.

In an equally remarkable Broadway debut, Liam Neeson as Anna's suitor has the physical vitality of an athlete breaking a world record, and an emotional range from appalling brute to alluring manchild. The chemistry between Richardson and Neeson crackles; not since Leigh and Brando has there been a more promising Blanche and Stanley.

Carrying the honours for America in this production are Anne Meara in an affecting cameo as the discarded mistress of Anna's father, and Rip Torn. Torn plays the father as if he were a scruffy old mutt whose legs are going and eyes are clouded, but who can bite hard with his few teeth and pathetically lap a friendly hand.

Perhaps the greatest tribute to *Anna Christie* on the night I attended was not the bravos at the end but the attentive silence, unmarred by inappropriate laughter, with which this old chestnut was received. Even if Broadway were not currently parched, with only three plays among the 15 shows running or in preview, this production would be a high point of any season.

HOLLY HILL

"SUPERB MOVIEMAKING ... IMPECCABLE AND BRILLIANTLY ACTED. MALLE IS A MESMERISING STORYTELLER." NEWSWEEK

*Jeremy* Irons
*a film by Louis* Malle
*Juliette* Binoche



Desire. Deceit.
Damage. 18
*Miranda* Richardson

IN THE WEST END FROM FEBRUARY 5 AND NATIONWIDE FROM FEBRUARY 19

## TODAY'S EVENTS

**A daily guide to arts and entertainment compiled by Karl Knight**

### LONDON

**ROYAL BALLET** The brilliant neo-classicism of George Balanchine is revealed by his *Apollo*, the choreographer's first collaboration with Stravinsky in 1928, and his *Symphony in C*, a dazzling work set to Bizet. Also on the same bill is *The Judas Tree*, MacMillan's last work for the Royal Ballet which quickly became one of his most controversial, thanks to its depiction of gang rape and urban violence.
**Royal Opera House**, Covent Garden, WC2 (071-240 1066). 7.30pm.

**LA MUSICA**: Harriet Walter and Larry Lamb in a full-length version of Marguerite Duras's play: late at night in a hotel a divorced couple speak of love and parting.
**Hampstead**, Swiss Cottage Centre, NW3 (071-722 9224). Previews from tonight, 8pm, opens Feb 2, 7pm; then Mon-Sat, 8pm, mat Sat, 4pm.

**REG GAMMON**. Possibly our oldest practising painter, Gammon paints away every day with undiminished energy, evoking from his own experiences these richly, almost expressionistically coloured scenes of peasant life in Ireland, Scotland and Brittany. The youthfulness and vigour belie the artist's 99 years.
**New Grafton Gallery**, 49 Church Road, SW13 (081-748 8850). Tues-Sat, 10am-5.30pm, until February 27.

**BARCLAYS YOUNG ARTIST AWARD**: in its ninth year the award shortlisted nine artists from post-graduate shows at four London art schools, Chelsea, Goldsmiths, the Slade and the Royal College. Only one of the artists actually paints: most make installations and use photography, video, and found materials to embody their vision. The first prize (£10,000) goes to a two-person team, identical twins Jane and Louise Wilson.
**Serpentine Gallery**, Kensington Gardens, W2 (071-402 6075). Daily, 10am-6pm, until February 28.

**NEW FAST AUTOMATIC DAFFODILS**: Their new album *Body Exit Mind* shows the indie popsters to be on something of a high.
**Subterrania**, 12 Acklam Road (081-960 4590), 8pm.

**LONDON SYMPHONY ORCHESTRA**. Ion Marin conducts the orchestra in Webern's *Passacaglia*, Beethoven's Piano Concerto No 4 (with soloist Bruno Leonardo Gelber) and Brahms's Symphony No 1.
**Barbican**, Silk Street, EC2 (071-638 8891), 7.30pm.

### REGIONAL

**CARDIFF**: The Seventies vocal quartet **Sister Sledge** celebrates a 20th anniversary this year with the release of a revamped version of the disco classic "We Are Family".
**University of Cardiff** (0222 874000), 7pm.

**DARLINGTON**: The contemporary dance company **Motionhouse**, known for high-calibre dance theatre with an emphasis on gesture and imagery, presents *Arcadia*. The full-length piece has a set designed by Spanish installation artist Rosa Sanchez and costumes by Magdalen Rubalcava: a magical and sensuous world is explored in a family house.
**Darlington Arts Centre**, Vane Terrace (0325 483271), 8pm.

**HUDDERSFIELD**: The **Prague Symphony Orchestra** has gained fresh acclaim following an outstanding performance at the Festival Hall on Sunday under its new chief conductor Martin Turnovský. Tonight they play Smetana's *Vltava* from *Ma Vlast*, Brahms's Concerto for Violin and Cello (with soloists Raphael Oleg and Clemens Hagen) and Dvořák's Symphony No 8.
**Town Hall**, Ramsden Street (0484 422133), 7.30pm.

**OXFORD**: A new clarinet concerto by British composer Anthony Smith-Masters together with Mozart's *Magic Flute* overture and Beethoven's Symphony No 7 features in a strong programme by Oxford group **New Chamber Orchestra**. Andrew Zreczycki conducts. Clarinettist Susan Gill is the soloist.
**Sheldonian Theatre**, Broad Street (0865 864056), 8pm.

## THEATRE GUIDE

**Jeremy Kingston's assessment of theatre showing in London**

■ House full, returns only
◪ Some seats available
□ Seats at all prices

■ **CAROUSEL**: Joanna Riding and Michael Hayden star in a triumphant revival of the Rodgers & Hammerstein fairground musical.
**National (Lyttelton)**, South Bank, SE1 (071-928 2252). Mon-Sat, 7.30pm, mats Wed, Sat, 2.15pm. 180mins.

◪ **CYRANO DE BERGERAC**: Robert Lindsay looks right as the nasally challenged hero but the production is too bustling to give enough room to the full poignancy of his fate.
**Theatre Royal**, Haymarket, SW1 (071-930 8800). Mon-Sat, 7.30pm, mats Wed and Sat, 2.30pm. 180mins.

◪ **THE DEEP BLUE SEA**: Rattigan's play on infatuation gets into high gear. Strong performances by Penelope Wilton and Linus Roache, exemplary production by Karel Reisz.
**Almeida**, Almeida Street, N1 (071-359 4404). Mon-Sat, 8pm, mat Sat, 4pm. 140mins.

■ **THE GIFT OF THE GORGON**: Peter Shaffer's latest: bloodthirsty revenge versus forgiveness on a modern Greek island. Deep issues, iffy treatment but Judi Dench is powerful.
**The Pit**, Barbican Centre, Silk Street, EC2 (071-638 8891). Today, 2pm and 7.15pm. 165mins.

■ **HAMLET**: Kenneth Branagh superb in Adrian Noble's excellent production. Uncut version.
**Barbican**, Barbican Centre, EC2 (071-638 8891). Today, 12.30pm and 6.30pm. 270mins.

□ **HAY FEVER**: Very funny performances (not always where you expect) in Coward's excellent comedy.
**Albery**, St Martin's Lane, WC2 (071-867 1115). Mon-Sat, 8pm, mats, Thurs, Sat, 3pm. 150mins.

□ **HEART**: Black Mime Theatre applies wit, passion and physical theatre to suggest how relationships go wrong.
**Young Vic Studio**, 66 The Cut, SE1 (071-928 6363). Mon-Sat, 7.45pm.

◪ **AN IDEAL HUSBAND**: Anna Carteret, Hannah Gordon and Martin Shaw in Wilde's "insider dealing" melodrama. Some dated assumptions but stylishly done.
**Globe**, Shaftesbury Avenue, W1 (071-494 5065). Mon-Sat, 7.45pm, mats Thurs, 3pm, Sat, 4pm. 165mins.

◪ **IT RUNS IN THE FAMILY**: Larks in the hospital common room: matron outraged; doctors flummoxed. Ray Cooney farce with lots of laughs.
**Playhouse**, Northumberland Avenue, WC2 (071-839 4401). Mon-Fri, 8pm, Sat, 8.30pm, mats Thurs, 3pm, Sat, 5.30pm. 135mins.

◪ **KING LEAR**: Solid, respectable performance by Tom Wilkinson in a low-powered staging by Max Stafford-Clark. With Saskia Reeves, Hugh Ross.
**Royal Court**, Sloane Square, SW1 (071-730 1745). Mon-Sat, 7.30pm, mat Sat, 2.30pm. 195mins.

□ **KISS OF THE SPIDER WOMAN**: Tremendously glossy production of the Kander & Ebb musical. It coarsens the values of Manuel Puig's novel but Chita Rivera makes a striking vamp.
**Shaftesbury**, Shaftesbury Avenue, WC2 (071-379 5399). Mon-Sat, 8pm, mats Wed, Sat, 3pm. 160mins.

◪ **LOST IN YONKERS**: Terrific performance by Rosemary Harris in a Neil Simon comedy more weighty than usual. Maureen Lipman gives good value as a loopy aunt.
**Strand**, Aldwych, WC2 (071-930 8800). Mon-Sat, 7.30pm, mats Wed, Sat, 2.30pm. 160mins.

◪ **MISERY**: Sharon Gless and Bill Paterson in ridiculous but chilling production of Stephen King's thriller.
**Criterion**, Piccadilly Circus, W1 (071-839 4488). Mon-Sat, 8pm, mats Wed, 3pm, Sat, 4pm. 150mins.

◪ **MR CINDERS**: Samuel West and Sally Anne Triplett help spread more than a little happiness in the Vivian Ellis charmer reversing the Cinderella story.
**King's Head**, 115 Upper Street, N1 (071-226 1916). Tues-Sat, 8pm, mats Sat, Sun, 3.30pm. 150mins.

◪ **OUR SONG**: Peter O'Toole in Keith Waterhouse's play about a menopausal male's infatuation with a young woman. Neatly done though we only hear the man's point of view.
**Apollo**, Shaftesbury Avenue, W1 (071-494 5070). Mon-Fri, 8.15pm, Sat, 6pm and 8.45pm. 135mins.

■ **RICHARD III**: Simon Russell Beale's bald, savagely funny monster in Sam Mendes's memorable RSC production.
**Donmar Warehouse**, Earlham Street, WC2 (071-867 1150). Mon-Sat, 7.30pm, mat Sat, 2pm. 195mins.

◪ **THE RISE AND FALL OF LITTLE VOICE**: Alison Steadman and Jane Horrocks in Jim Cartwright's play about a shy girl escaping her raucous mother. Ingenious but incredible.
**Aldwych**, Aldwych, WC2 (071-836 6404). Mon-Sat, 8pm, mat Sat, 4pm. 150mins.

□ **TRAVELS WITH MY AUNT**: Giles Havergal, John Wells, Richard Kane, Christopher Gee play all 26 parts in Havergal's marvellous adaptation of Graham Greene's novel.
**Wyndham's**, Charing Cross Road, WC2 (071-867 1116). Mon-Fri, 8pm, Sat, 8.15pm, mats Wed, 3pm, Sat, 5pm. 140mins.

◪ **TRELAWNY OF THE "WELLS"**: Pinero's comedy about theatre folk in mid-Victorian London. Successful only in parts and the minor parts at that.
**Comedy**, Panton Street, SW1 (071-867 1045). Mon-Sat, 7.30pm, mats Wed, Sat, 2.30pm. 150mins.

**LONG RUNNERS**: □ **Blood Brothers**: Phoenix (071-867 1044) □ **Buddy**: Victoria Palace (071-834 1317) . . . ◪ **Cats**: New London (071-405 0072) . . . □ **The Complete Works of William Shakespeare (Abridged)**: Arts Theatre (071-836 2132) . . □ **Dancing at Lughnasa**: Garrick (071-494 5085) . . . □ **Don't Dress for Dinner**: Duchess (071-494 5070) . ◪ **Five Guys Named Moe**: Lyric (071-494 5045) . . . ◪ **Joseph and the Amazing Technicolor Dreamcoat**: Palladium (071-494 5037) . . . ◪ **Les Misérables**: Palace (071-434 0909) . . ◪ **Miss Saigon**: Theatre Royal, Drury Lane (071-494 5400) . . . □ **The Mousetrap**: St Martin's (071-836 1443) . . ■ **The Phantom of the Opera**: Her Majesty's (071-494 5400) . . . ◪ **Starlight Express**: Apollo Victoria (071-828 8665) . . . □ **The Woman in Black**: Fortune (071-836 2238).

Ticket information from SWET.

## CINEMA GUIDE

**Geoff Brown's assessment of films in London and (where indicated with the symbol ◆) on release across the country**

### NEW RELEASES

◆ **DEEP COVER** (18): Undercover cop (Larry Fishburne) infiltrates L.A.'s drug dealers. Potboiler with quirky trimmings. Stars Jeff Goldblum; director Bill Duke.
**MGM Haymarket** (071-839 1527) **MGM Oxford Street** (071-636 0310) **MGM Trocadero** (071-434 0031).

◆ **MIDNIGHT STING** (15): Rival conmen lock horns over a boxing contest. Ugly, crowd-pleasing fare, with James Woods, Bruce Dern, Louis Gossett Jr. Director, Michael Ritchie.
**MGM Fulham Road** (071-370 2636) **MGM Oxford Street** (071-636 0310) **MGM Trocadero** (071-434 0031) **Plaza** (071-497 9999) **UCI Whiteleys** (071-792 3332).

**NIGHT AND THE CITY** (15): Small-time lawyer Robert De Niro turns boxing promoter. Restless, disappointing remake of the 1950 classic. With Jessica Lange; director, Irwin Winkler.
**Odeon Haymarket** (0426 915353).

**SCHTONK!** (15): Boisterous comedy based on the Hitler diaries scandal. Muted as satire, but enjoyably plush. With Götz George, Uwe Ochsenknecht; director, Helmut Dietl.
**Chelsea** (071-351 3742/3743) **MGM Swiss Centre** (071-439 4470) **Renoir** (071-837 8402).

**SWEET EMMA, DEAR BÖBE** (18): István Szabó's piercing portrait of disordered life in post-communist Budapest: his best film in years: strong performance from Johanna Ter Steege.
**Metro** (071-437 0757).

### CURRENT

**CHAPLIN** (12): A skilled impersonation by Robert Downey Jr., but Richard Attenborough's bitty biographical epic never penetrates far inside the man or his career.
**Barbican** (071-638 8891) **MGM Chelsea** (071-352 5096) **Odeons: Kensington** (0426 914666) **Leicester Square** (0426 915683) **UCI Whiteleys** (071-792 3332).

◆ **A FEW GOOD MEN** (15): Cocky naval lawyer (Tom Cruise) defends marines accused of murder. Devilishly seductive courtroom drama starring Demi Moore, Jack Nicholson; director, Rob Reiner.
**Camden Parkway** (071-267 7034) **MGM Baker Street** (071-935 9772) **MGM Chelsea** (071-352 5096) **MGM Oxford Street** (071-636 0310) **Odeons: Kensington** (0426 914666) **West End** (0426 915574) **UCI Whiteleys** (071-792 3332).

**L.627** (15): The Paris police drugs squad's daily routine: stake-outs, violence, paperwork. Vividly filmed by Bertrand Tavernier, though too long for its material. Starring Didier Bezace, Nils Tavernier.
**Lumière** (071-836 0691).

**MAN BITES DOG** (18): Film crew follows loquacious killer on his rounds. Cheeky conceit spread too thin by new Belgian film-makers Rémy Belvaux, André Bonzel and Benoît Poelvoorde.
**Metro** (071-437 0757) **MGM Chelsea** (071-352 5096).

◆ **RESERVOIR DOGS** (18): A jewel robbery goes haywire. Quirky tale of betrayal, loyalty and violence from bright new talent Quentin Tarantino. Stars Harvey Keitel, Tim Roth.
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◆ **SOFT TOP HARD SHOULDER** (15): London to Glasgow with an ice-cream heir (Peter Capaldi), a prim miss (Elaine Collins), and too many whimsies for comfort. Director, Stefan Schwartz.
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**TOUS LES MATINS DU MONDE** (12): Wonderful, melancholy portrait of French Baroque musicians Sainte-Colombe (Jean-Pierre Marielle) and his pupil Marin Marais (Gérard and Guillaume Depardieu); director, Alain Corneau.
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# Outsider's view of an incomer

**Tom Birchenough meets the Russian writer Zinovy Zinik, one of whose novels is now a BBC 2 serial**



Growing apart? Clea (Lynsey Baxter) and Kostya (Nigel Terry), the protagonists of The Mushroom Picker

In less than ten years, the boundaries of Zinovy Zinik's world have changed beyond recognition. When he finished *The Mushroom Picker* in 1984, he had already been living in the West for nine years — his departure from Moscow an apparently irreversible step. By the time the BBC first looked at the novel in 1989, Zinik had already made one return visit. The once absolute dividing line between "here" and "there" had disappeared.

He left not for overtly political reasons — he was never a dissident — but out of curiosity to live elsewhere, and particularly the desire to discover what he talks of as a lost Europe. For most who left, the emotional separation was always more important than any geographical distance. It is exactly this facet of émigré life — its sense of an uncertain belonging in the new world combined with nostalgia for the past — that Zinik has taken as his subject.

Displacement brings its compensations, however, not least the new perspective it gives on past and future. "Emigration is a useful literary device, since the life you leave behind you becomes a completed picture," Zinik remembers today. "I had been writing in Moscow — more than 3,000 pages of complicated Joycean prose which were smuggled out with the help of the Dutch Embassy. But when I opened the suitcase in Jerusalem, I realised that it was completely dead: it was only readable in particular circumstances, at a certain time and within a certain set of people."

Six novels have followed his departure, published by Russian-language houses in the West and translated into various European languages. The earliest of them developed from letters sent back to Moscow, describing and assimilating the new world in which he found himself.

England has been Zinik's home since 1977. After a year and a half in Jerusalem and stays in Paris and New York, he was invited to London by the BBC's Russian Service.

"Every Russian émigré should leave the BBC staff at least once," he remarks, echoing Victor Hugo's remark that every man should experience prison and syphilis in his lifetime. Although Zinik in fact did so not once but twice, he has long since found a niche there with responsibility for a weekly, cultural review programme presenting a picture of his adopted country to Russian listeners.

The impressions with which he arrived were drawn from literature, in particular from Dickens. He had read the novels from beginning to end (albeit in an appalling translation by a couple who had never seen London), and as an art student had even imitated the original Phiz illustrations.

The contrast with what he found was immeasurable, but attractive. "England was the first country which I did not recognise from my expectations. So I realised that I should stay here, just because it was so bizarre and so new. If you are mad enough to leave your own country, it is double madness to leave it for something similar."

Although his years here, and his adoption of British citizenship, have lessened his initial sense of strangeness, he describes himself as an outsider. The adaptation of *The Mushroom Picker* — BBC 2's first treatment of a contemporary Russian novel — thus acquires a symbolic importance, almost a return of homage.

The central story is simple, charting the confusion of characters transported to an environment alien to them. Clea, a well-meaning but naive left-sympathiser, visits Moscow believing the Soviet Union to be a workers' paradise. The first worker she meets is Kostya (the mushroom picker of the title), a dissident whose life-work is an underground history of Russian cooking.

Their return to England turns the story into a parody of a sitcom, flavoured with what Zinik describes as elements of gothic horror. While Liane Aukin's adaptation softens the bleakness of the novel's ending, it brings out new cruelty in the supporting cast, Clea's champagne-socialist, sexually-scheming friends.

Nigel Terry plays Kostya as the archetypal passionate Russian, complete with cauldron and jackboots; opposite Lynsey Baxter as Clea, who becomes increasingly desperate in her attempts to impose suburban order on her unhinging husband. She talks to her goldfish, while he, in a gesture of revenge, pickles them and hangs them up to dry in the kitchen. Domestic hell is here at its most acute.

Zinik's message is in effect that West seeks East, and vice versa, in the light of its preconceptions rather than of reality. One incident which director Andy Wilson thought of as a piece of literary bizarreness — Clea's compliance in bartering hard-to-find Moscow meat for Kostya's sexual favours — was based on a real situation.

Truth, it seems, becomes all the more relative when it crosses borders. Before Zinik's work finally appeared in Russia last year, he was approached by one publisher about translation rights for *The Mushroom Picker*. To some in Moscow, apparently, he was already thought of as an English writer. Zinik replied, with mixed delight and dismay, that he even had a Russian translation ready.

In a final twist of fate, Russia's recent political change accentuates rather than relieves Zinik's isolation. Previous solidarity with his Moscow colleagues has disappeared. "Before, the logic of my writing in Russian was part of our mutual effort carried on beyond and behind the Iron Curtain, creating Russian literature against all the odds. With its removal, everyone realised that they were on their own."

Thus the essence of the novel's opening sentence — that emigration to foreign parts never goes unpunished — is truer today than ever. The new geography only confirms Zinik's belief that you belong where you reside, rather than where your spiritual affiliation may lie. A hybrid he remains: in his own words, a spy with a Jewish soul, Russian brains and an English heart.

● *The Mushroom Picker will be broadcast by BBC 2 in three parts, beginning next Wednesday at 9.25pm*

## TELEVISION REVIEW: A report on the origins of terrorism and sectarian violence in Northern Ireland

# For causes, no need to look so far back

**Timewatch**
**BBC 2**

When was the "terrible beauty" of Irish anger born? For Yeats, the troubles of the 20th century began with the Easter uprising of 1916, but others detect the roots of today's terrorism and sectarian violence further back in the Battle of the Boyne, the Cromwellian terror and other ancient milestones. In the debate on Northern Ireland, history is too often the refuge of the obfuscator.

Last night's excellent BBC 2 *Timewatch — The Sparks that Lit the Bonfire* took a different approach, searching for the origins of the Provisional IRA in the immediate past rather than some blameless, centuries-old tradition. "The inexorable forces of history" certainly had their part to play, the programme conceded, but there were distinct and avoidable reasons for the emergence of the terrorist organisation which is now active on the British mainland.

The position of the north in the late Sixties was unenviable, to say the least. Catholic distress was a matter of comparative indifference to the Wilson government which came to power in 1964, for, as the prime minister's private secretary Sir Oliver Wright explained, "some things are more urgent than others".

Even in hindsight, Lords Callaghan and Jenkins stood by political laisser-faire: the troubles of Ireland were unintelligible this side of the water and best delegated to local agencies. Discrimination, hardship and gerrymandering might be rife, but were emphatically the responsibility of the Stormont parliament under Captain Terence O'Neill (of Eton, the Guards and the Orange Society). The failure of Stormont to address these problems is a sombre warning to those who see regional assemblies as a constitutional panacea.

Dublin, meanwhile, had no doubts about the need for sharp intervention. As Londonderry was torn by riots in August 1969, the Fianna Fáil government in the south concluded privately that the partition of Ireland was doomed and planned an invasion — or what Neil Blaney, the agriculture minister, called "the home country entering the home territory". Troops were sent to the border to set up field hospitals and prepare for sturdier action, expected in early 1970.

But the invaders — whenever they arrived — would need covert support, especially in Belfast. More thoroughly than anything I have seen or read, Peter Taylor's film revealed the extraordinary role of Dublin ministers (especially Charles Haughey) in encouraging the split between the official, Marxist IRA and the provisional, terrorist wing.

Basic military training was offered to the republicans at Fort Dunree, and laundered funds sent by courier to the north to pay for arms and the militant republican newspaper, *Voice of the North*. Red revolution became green nationalism, at the behest of another government. In 1971, the first British soldier was shot dead.

The consequences of this fatal misjudgment spoke for themselves. On camera, Ian Paisley's eyes blazed with no less fervour than they had in 1969. And as the film drew to a close, the words of the interviewed IRA officers had to be dubbed over by an actor's voice to meet the terms of the broadcasting ban. History had brought us back to the discomfort of the present.

MATTHEW D'ANCONA


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THEATRE: Arthur Miller's view of his countrymen is as sharp as ever in his new play, writes **Benedict Nightingale**

# Dark side of the American dream

Arthur Miller may be disenchanted with the American theatre in general and disgusted with what he calls "the brutal inanity of Broadway" in particular. He may prefer his new plays to get their first performances over here. He may look at the frequency of revivals of his work in London and conclude, with reason, that he is a prophet more honoured on this side of the pond than on his own. But don't be fooled. His subjects are still what they were in *All My Sons*, *Death of a Salesman* and *The Crucible* a myriad years ago: the state of the American psyche, the health of the American soul.

Even more than *The Ride Down Mount Morgan*, the most recent of his plays to have had its world premiere in London, **The Last Yankee**, at the Young Vic, is directed at his compatriots. To be English is inevitably to miss something. We hear the notes all right, but maybe not the whole tune; the concern, but not quite the pain.

Still, I for one found myself enjoying Miller's notes a good deal more than the reedy tunes most of our dramatists seem to be turning out nowadays. It would be easy to pick nits out of *The Last Yankee*'s artistic locks. It is not very well constructed. It is short, a bit sketchy and, surprisingly for an author who often tends over-obviously to spell things out, somewhat underwritten. It flirts with sentimentality, even with tweeness. Yet my hour-and-a-half spent staring through American windows from the outside left me impressed and moved; and not, I think, just because of the deft, concentrated acting of David Thacker's cast.

The setting is a psychiatric hospital that may be meant to represent something more broadly American, but still manages to look and feel perfectly real. Apart from one unnamed patient, who remains unnervingly silent and motionless in her bed throughout, we meet four characters only: two husbands, who fidget in an anteroom and then nervously meander to the wards and their wives, both women struggling against depression.

The older couple are David Healy's genially insensitive John Frick ("Yes, I'm Frick Lumber") and Helen Burns's crumpled, lost-looking Karen. The problem here is easy to see. He simply cannot comprehend why she should not be satisfied with a life spent enjoying expensive gadgetry, talking with him about his business and the stockmarket, watching him catch catfish in Arkansas, and being interrupted by him when she thinks of something to say. She has no children, no function, no confidence, and a great garrulous blob where a husband should be. Little wonder she spent their last vacation, or the part of it when she wasn't vomiting at the sight of catfish, overdosing on pills.

> 'The English hear the notes all right, but not the whole tune; the concern but not the pain'

Miller's old enemy, American materialism, is largely responsible for her despair. So it is for some of the troubles of Peter Davison's Leroy Hamilton, Yankee descendant of the Founding Father himself, and Zoe Wanamaker's Patricia. His Ivy League clothes conceal a puritan who has rejected riches for a career as a carpenter, an old banger, and a simple life with their seven children. She comes from oppressed but fiercely ambitious Swedish immigrant stock, and cannonstop hungering for posh furniture and a husband more in love with the success ethic. "Anybody with any sense has got to be depressed in this country," says Patricia. "Unless they're rich, of course."

Given Miller's own principles, there is an obvious danger of his idealising Leroy's dogged integrity. Thankfully, that is not the effect. Who can blame Patricia when she answers her husband's rapturous tributes to craftsmanship, ice-skating and pure New England mornings with "you can make more out of a change in temperature than any human being I know, and I can't live on the weather"? Miller's humour remains intact throughout, as does his awareness of the complexities of human behaviour and the difficulty of apportioning blame.

The key word, often repeated during the evening, is "disappointed". All four characters are disappointed with themselves, their lot and their partners; and, Miller suggests, their disappointment is particularly acute because their all-American expectations are so high. And yet the effect is not dispiriting. How could it be when the play ends with Wanamaker's memorably fraught Patricia overcoming her rancour and self-absorption enough to encourage Burns's podgy, crushed Helen to indulge her improbable hobby, which turns out to be that bizarre symbol of American resilience, tap-dancing? The result is awkward, silly, and deeply embarrassing to her husband. It is also very touching indeed: proof in itself that, at 77, Miller is still as wise and humane a dramatist as neglectful America possesses.


DONALD COOPER

Peter Davison and Zoe Wanamaker: Arthur Miller's new play, premiered in London, is set in a psychiatric hospital

OPERA: **Rodney Milnes** hails a new staging of a much-maligned version of *Hamlet*

# To sing, or not to sing?

Ambroise Thomas's *Hamlet* (1868) has never enjoyed a good press in this country. The librettists, Barbier and Carré, also wrote the libretto for Gounod's *Faust*, and just as in the case of Germany's legendary contempt for that Gallic adaptation of their national masterpiece, so British scorn for *Hamlet* looks like chauvinist over-reaction. Experienced in the theatre, as in this impressive new production at the Monte-Carlo Opéra, *Hamlet* is a fine, serious work worthy of proper evaluation rather than knee-jerk rejection.

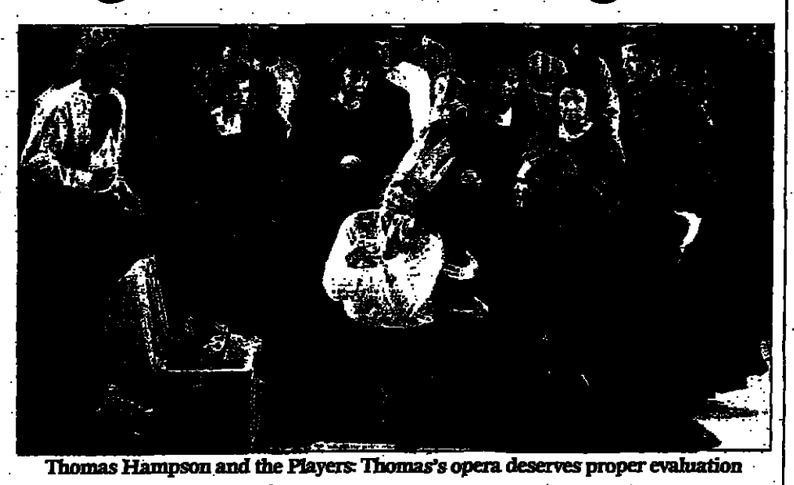
The "happy" ending — Hamlet stabs his Uncle Claudius at Ophelia's graveside, and the curtain falls to the chorus's enthusiastic if unhelpful cries of "Vive Hamlet, notre roi!" — is perhaps arguable. But otherwise, the ruthless cutting of subsidiary characters and the frequent intervention of the Ghost make this ever more a family as opposed to a revenge drama, and the music tells us more — and more concisely — about Hamlet's love for his father than even Shakespeare's words.

Thomas's score is never less than craftsmanlike and often much more than that, especially in his surprisingly free manipulation of accepted forms. The first-act love duet is gorgeous and the scene on the ramparts undeniably spooky; the Players' mime with sinuous saxophone accompaniment cannot fail theatrically. The third act, starting with "Etre ou non pas être" and moving through Claudius at prayer, a trio (Gertrude added) for "Get thee to a nunnery", and on to a really expertly composed Closet Scene, is one of 19th-century opera's great dramatic sequences. All right, Ophelia's Mad Scene is conventional, son-of-*Lucia* stuff, but the postlude of off-stage humming chorus as she floats downstream is the stuff of near-genius.

Or so it seemed in this fine, serious and strongly cast production. In Garnier's 500-seat Opera House, a jewel of adorable *belle-époque* frippery with superb acoustics, Paul Brown devised a starkly "modern" setting: a darksome box with apocalyptic ceilings by John Martin, and a San Andreas Fault in livid green threading through it. There was something more than just rotten in the state of Denmark, even before it all started to split and disintegrate. The stronger the dramatic situations, the more resourcefully the producer John Cox responded: the third act was throughout gripping in the extreme.

Much of the success of the evening — and hence the rehabilitation of Thomas's opera — rested on the shoulders of Thomas Hampson in the title role. His voice is in itself phenomenal, sumptuously coloured and with a dynamic range from hushed pianissimo to searing forte, but he also sings excellent French and is a thoughtful, communicative actor who conveyed the character's introversion affectingly. He seems made for this role, and it is good to learn that he is soon to record it. Meanwhile, his Covent Garden debut in next month's revival of *Barbiere* is awaited with impatience.

Alexandrina Pendachanska's Ophelia confirmed the infinite promise of her Cardiff Gilda and Turin Esclarmonde: cast-iron technique, wonderfully pure tone and appealing stage manner. Stefania Toczyska fielded a firm mezzo line and a dignified presence as Gertrude, and Philippe Duminy made a shifty, terrier-like Claudius. Chorus and orchestra were first-rate under the sound direction of Lawrence Foster. This *Hamlet* is worth more than just three performances in Monte-Carlo: I trust it will resurface somewhere else, and soon.


Thomas Hampson and the Players: Thomas's opera deserves proper evaluation

ROCK: Old favourites enliven a concert by the former leader of the Icicle Works

# Highs and solos

Given that this show at the Grand in Clapham was only the sixth of **Ian McNabb**'s solo career, after a decade at the helm of the Icicle Works, the standard of playing, both by McNabb and his five-piece band was exemplary. More questionable was the decision to start the set by simply ploughing through his new album, *Truth And Beauty*, from start to finish. As with all of McNabb's writing, it is a body of work which boasts many fine tunes and wry, thought-provoking lyrics. But the lack of familiarity and predominantly slow pace made it an indigestible lump to swallow whole.

McNabb exuded a self-important air of concern — leading the band off stage when a squeaking amplifier distracted him, firmly silencing an over-adoring heckler, struggling with a wobbly microphone stand. So many years spent preparing for great things around the corner have taken their toll on his babyish face which, at 30 years-old and still framed by a wiry mop of hair, has begun to look a bit careworn. But his spruce guitar playing and resonant voice — redolent of Scott Walker — were in good shape.

Having finished playing the album, McNabb embarked on a raft of old Icicle Works favourites, and the mood was instantly transformed. He eventually romped home with the Chuck Berry-style riffing of "Understanding Jane", having underlined, with rather needless brutality, the battle he has on his hands to better past glories.

Earlier in the evening, Starclub turned in a much briefer set with cool punch and precision. Although singer Owen Vyse is the only one of the four who looks old enough to be out of school (something to do with their hairstyles), the London-based band have been honing their skills together for many years. It certainly sounded that way.

Touting a heady combination of Rickenbacker guitar sounds, Beatles melodies and Byrds harmonies, they dished up several songs clearly marked Hit Single. A couple of funkier numbers suggested they might have other strings to their bow, but this was a performance with an essentially superficial charm. For all their professionalism, the whole was considerably less than the sum of its influences.

DAVID SINCLAIR

ORCHESTRAL CONCERTS IN LONDON

# Led on a merry dance

We probably don't get enough Fučik in this country. Even the *Entry of the Gladiators*, surely his *magnum oom-pah*, is fading into obscurity, now that old-fashioned circus parades are being rendered obsolete by all those terribly zany "physical theatre" shows. Tuesday's **London Philharmonic** concert (Festival Hall) reminded us how good the late 19th-century Czech bandmaster's music can be.

All right, it is not that good. But his rambunctious *Florentine March* must have set many a spine tingling in the Bohemian 92nd Infantry. And his waltz *Danube Legends*, while displaying fewer original chord progressions than the Dave Clark Five, lilted catchily.

Nor were they the evening's only central-European toe-tappers. Here was Franz von Suppé, the "German Offenbach" — an odd nickname, given that Offenbach was in fact German while Suppé came from a Belgian family that lived in Italy. His *Poet and Peasant* overture is fairly familiar (they often broadcast it when rain stops play in the Test match) but not often played so ebulliently. Nicolai's *The Merry Wives of Windsor* overture and Johann Strauss's waltz *Artist's Life*, were played with similar vivacity.

By now you have probably guessed. **Franz Welser-Möst**, the LPO's music director, was flaunting his roots. No point in having an Austrian as your conductor if he is does not give the old Viennese one-two-threes a whirl now and then. And he does it well: a lot of bass and brass; plenty of dash. Fučik would have approved, though Welser-Möst's increasingly balletic conducting style might have startled the army bandmaster, whose stance on the podium was surely as unbending as his ramrod.

Earlier had come slightier weightier stuff from the same part of the world. Schubert's Third Symphony, a taster of the South Bank's imminent Schubert festival, was bustled along with a puppyish if occasionally clumsy enthusiasm, while Richard Strauss's tremendously vulgar but ingratiating Burlesque for piano and orchestra was delivered in fine spirit, but with not quite enough fire-power, by Gitti Pirner.

RICHARD MORRISON

# Playing tribute

As pieces by Nigel Osborne go, *Hommage à Panufnik*, unveiled to the world by the strings of the **Scottish Chamber Orchestra** at the Queen Elizabeth Hall on Tuesday, proved to be shockingly unshocking. The composer himself described it in terms of simple contrasts. He wrote in his note that, as a composer cast between west and east, Panufnik, who died in 1991, was equally at home with, for instance, the Netherlandish Renaissance tradition and the mystical spirituality of Orthodoxy.

The music is bound together by a recurrent tonal motif (a quotation?) with, for Osborne, uncharacteristic nostalgic overtones. Between its appearances the texture assumes a more multi-layered nature. The piece was skilfully composed and superficially effective, but it did not convey any particular sense of moment.

Such was also the case with Panufnik's own *Hommage à Chopin*, five short pieces written in 1949 to honour the centenary of Chopin's death. Originally scored for soprano and piano, the work was heard here in the composer's own arrangement for flute (the SCO's excellent principal, David Nicholson) and orchestra. Using folk melodies from Masovia, the part of Poland where Chopin came from, these pieces vacillated dangerously between charm, preciousness, and — no fault of the performance — blandness.

If these works, commendably and typically enterprising choices both, fell a touch flat, the two pieces taken from the standard repertoire proved triumphant. *Hommage à Chopin* was followed with the F minor Piano Concerto of Chopin himself. Imogen Cooper, always a formidable soloist, gave a characteristically strong, full-toned performance; no frills apart from the composer's own, delicious ones. Even the poetry of the middle movement she played unfussily, and all the more affectingly for that.

**Yoav Talmi** had conducted all three works thus far with skilled sympathy. He really came into his own, however, with Beethoven's Seventh Symphony, where he managed to combine attention to detail with exuberance. The SCO duly responded with some scintillating playing, looking, as well as sounding, as though they were enjoying themselves.

STEPHEN PETTITT

RADIO

# She was no fool for love

"MADAME BOVARY, c'est moi," said Gustave Flaubert — but he might have changed his mind if he had heard the new **Classic Serial** on Radio 4 on Sunday. There was not much of Flaubert left in this version of his great novel.

It was the adaptation that was to blame more than the actors, though they cheerfully colluded with it. Emma Bovary, married to a dull doctor and wanting passionate love, may be a very disorientated woman; but she is not a mere idiot. That is what this production made her — just a very silly woman, with her affected voice and perpetual twittering fantasies.

Practically every reader identifies with Flaubert's Emma, however reluctantly; no listener could have identified with this one, all too eagerly projected by Nicola Pagett. Charles, her husband, was equally badly misrepresented. He was only given soft, sweet things to say — and Stephen Moore's gentle voice to say them in — so the listener was never allowed to realise what a crass idiot he really is.

Flaubert builds up his story in sharp, cold prose, with sparse dialogue, letting the characters' feelings and personality emerge very slowly against the dour Normandy background. Here the continuous dialogue, outer and inner, just threw the characters' banal emotions in our face, and turned them into the inhabitants of a third-rate romance with no setting in time or place at all.

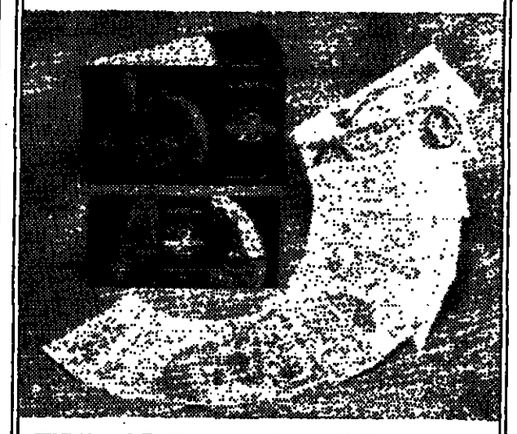
Flaubert would have got more pleasure out of two other literary programmes. At Sunday lunchtime on Radio 3, there was a recording from the archives of the late **Stevie Smith** reading some of her poems. Her art was to enchant one with the word-play of nursery rhymes and then throw the knife at one's heart before one noticed she had it in her hand. The *maître* would have adored the cunning and agreed with the aim.

He would also, I think, have liked the cool style of Frederic Raphael, who is reading five of his own stories this week, all set on the Continent, under the general title of **Latin Loves** (Radio 3, Monday to Friday). The first was about Greeks, but let that pass. Raphael convincingly tells his tale as though it were an episode in his own life. His own ignorance and slow understanding are part of the point, as he learns almost by accident about the complex code of love and honour of two Greek men he meets on a family holiday on an Aegean island. Copy to the Euro-sceptics, please.

DERWENT MAY


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THE TIMES 2 CURRENCY TOKEN 4

*Times* critics review a selection of the best new British, American and foreign language fiction, plus the revamped *London Magazine*

# Playwrights give plots a novel twist

**Michael Wright**

SWALLOWING GEOGRAPHY
**By Deborah Levy**
*Jonathan Cape, £12.99*
TRICK OF THE EYE
**By Jane Stanton Hitchcock**
*Penguin, £4.99 pbk original*

If there is a link between these two contrasting fictions — as different from one another as pork and peas — it is that both are written by women who have only turned to novel writing after getting started as playwrights. Deborah Levy's second novel, *Swallowing Geography*, is as bizarre a work as its title suggests. I have read it twice (no Herculean task, considering that the text only runs to 85 pages) and still feel fazed at the prospect of *nutshelling it* here. The problem is that Levy's narrative (if you can call it that) is a flaxen jumble of observations involving blurry characters who flit into, out of and round about the text they inhabit without ever quite seeming rooted within it. Imagine a motley collection of outtakes, from a longer, more solid work — an international epic prose-poem, perhaps — and you have the general feel.

A woman called JK wades through the narrative, struggling to find a place she can feel safe and someone "to love her enough to make her feel brave", while the Gulf war rumbles offstage and her friend Gregg slowly dies of Aids. Just when all this is beginning to make a kind of sense, like a developing Polaroid photograph slowly revealing a meaningful image, the closing section introduces another wondering woman called Y who is in love with a settler called X, who is married to Z, who is having a lesbian relationship with B, who wanders into a café on the final page and (I hope I'm not giving too much away here) finds JK and Y having lunch together.

The curious thing is that although Levy's narrative is told in the present tense, it still seems distant and other-worldly. And although every sentence is jam-packed with common nouns, each one gives off a whiff of emptiness and abstraction. And although verbs of motion — overwhelmingly active rather than passive — predominate, yet still a sense of stasis remains. One result is a convincing evocation of fin-de-siècle disaffection and detachment, recalling the rootless sterility that T. S. Eliot explored in *The Wasteland*, and expressing it in similarly concentrated language, ashen and elliptical.

But Levy's work also represents an impressive stylistic achievement, tapping — I believe — at the door of that unrepressedly "feminine" prose-style which Virginia Woolf anticipated and coveted. At times Levy's debt to Jacques Derrida and deconstruction seems rather nakedly displayed; still, the novel manages to question whether anything *can really mean* anything at all without sounding horribly pretentious. And for the reader willing to put in the imaginative effort, there is much to satisfy here.

*Trick of the Eye* is Jane Stanton Hitchcock's first novel and, to judge from the slickness with which the New York playwright carries it off, probably not her last. That is not to say that this is a great book, nor even a particularly good one, but it does have a certain *Vorsprung durch Technik* competence about it and the well-oiled brute efficiency of the whole probably deserves the kind of grudging respect usually accorded to Japanese production lines, Nick Faldo, or the Bundesbank.


Deborah Levy: impressive

Hitchcock's tale of a middle-aged but irritatingly naive *trompe l'oeil* artist, whisked off to a posh house by an elegant old socialite bent on redecorating her ballroom and gaining a replacement for her murdered daughter, owes something to both *Beauty and the Beast* and *Great Expectations*, but the treatment of it is more Mills & Boon meets Sotheby's than Madame de Villeneuve meets Dickens.

Sure, the *trompe l'oeil* angle offers plenty of room for ironic little asides about Nothing being Quite what it Seems, and lends a twist of thematic symmetry to the various grand deceptions practised by Hitchcock's dramatis personae. But there is a strong smell of overegged fine-artiness here, and a feeling that the author is trying to disguise a lacklustre production behind an opulent array of posh frocks and gorgeous scenery. Sadly, like the mural the narrator is commissioned to paint in the novel, "it all seems like a curious sham". Strictly for long journeys.


A kiss is just a kiss: Maryam Sachs managed to sneak this picture by Thomas Zwink of herself and her baby Roya into her book of photographs, *The Kiss* (HarperCollins, £37.50), which also includes lip contact between celebrities, animals and lovers of all kinds

# Writing feeds revenge

**Christina Koning**

THEORY OF WAR
**By Joan Brady**
*André Deutsch, £14.99*

The re-interpretation of history has always been one of the uses of fiction and, increasingly, it has come to seem one of the dominant modes in contemporary American writing. The representation of an unpalatable truth which has been largely overlooked by "official" histories of the period seems, at first sight, to be the main concern of Joan Brady's new novel, which moves between a contemporary framework and the period immediately following the American Civil War.

On closer reading, it becomes apparent that there is also a more personal dimension to the book: a psychological, as well as an historical investigation is involved. Brady's narrator, an academic living (like the author herself) in England, returns to America to uncover the truth about her grandfather's life from his only surviving son; in doing so, she is forced to confront a painful truth about her own life.

Assisted by the (inevitable) discovery of a journal, the narrator learns that her grandfather, Jonathan Carrick, was once a slave, "sold" as cheap labour to a Kansas farmer when his father, a Rebel soldier, could no longer afford to feed him. The book draws an ironic parallel between the experience of black slaves in the American South in the years leading up to the Civil War and that of poor white children like Jonathan, offering a modest corrective to the depiction of slavery as an experience exclusive to black Americans.

Interesting as this may be, it is not enough to make *Theory of War* a good novel. While it conveys its message in no uncertain terms, the book is less sure in its handling of narrative. There is a tendency to resort to cliché — particularly in the episodes covered by the journal. This seems to be a somewhat superfluous document, since it is merely alluded to, not transcribed. Several characters (the kindly storekeeper, the pretty school teacher) seem to have strayed from some cinematic version of the period — a rather grim and fatalistic Western, perhaps.

The opening episodes, describing Jonathan's brutal treatment at the hands of his owner, Alvah Stoke, are so unrelievedly violent and cruel that it is a relief to the reader as well as the unfortunate protagonist when he eventually makes good his escape. For a time he enjoys a brief period of respite, working as a railroadman. But — given the kind of fiction this is — it is not long before his demons catch up with him.

Looking and sounding more and more like Clint Eastwood in one of his more taciturn roles, he becomes a preacher and then, predictably, loses his faith. We see him unhappily married and later, in old age, still bent upon avenging past injustice. At no time does he ever come to life. It is as if the author were so intent on showing us an American archetype that she had forgotten to make him a person. As if aware of this, she makes her narrator comment upon her grandfather's affectlessness, explaining it as the result of his childhood suffering. This seems plausible enough, but it does nothing to resolve the problem in narrative terms.

The main weakness of this kind of novel is that fictional considerations are always subordinate to issues. All too frequently — as is the case here — character is conceived in terms of stereotype, and plot degenerates into melodrama. That seems most obviously the case in some of the book's set-pieces — notably the various confrontations between Jonathan and his childhood tormenter, George Stokes.

This character is never permitted to be anything other than the embodiment of evil: lascivious, venal and sadistic, his moral degradation manifested in his hideously bloated body. There is a grotesque scene near the end of the book when, already dying of cancer, he begs Jonathan to shoot him — which the latter accordingly does. Given that this is supposed to be a true story, it seems like a rather obvious form of writing as revenge.

# Cheeky charmer shocks Calcutta

**Praveen Moman**

HEM AND FOOTBALL
**By Nalinaksha Bhattacharya**
*Secker & Warburg, £7.99 pbk*

Despite the implausible storyline, *Hem and Football* charms and amuses, the witty and phlegmatic narrative making up for any minor weaknesses in the plot. The story centres around Hem, a teenage schoolgirl from a petit bourgeois family in Calcutta. In a pithy matrimonial advertisement she describes herself as "a slim non-matric ex-footballer aged 17 and 5' 3" high". Her father is a clerk with the Calcutta Corporation — the "babu" class who have provided the inspiration of some of India's most imaginative writing, from writers as diverse as Kipling and Tagore.

In part the novel is about the antics of a high spirited independent teenager, coming to terms with what Indian society will hold for her when she becomes an adult. At home she is expected to be a pious Hindu girl, while at school she receives a modern, but not too modern, education — one of those incongruous legacies of the Raj. Her Calcutta girls' school still retains a curious English air, complete with a jolly hockeysticks atmosphere and well developed banter. As in Tagore's *The Home and the World*, the home and the school are used, in a more lighthearted way, to depict the clash of modern life with traditional values.

Her obsession with football is the dominant theme and conspires to produce continual problems for her. Although the school allows them to play football after a farcical "fast unto death campaign", her mother believes it unsuitable for a girl to be seen playing about in knickers showing her bare legs to everybody like a *strumpet*" is not conducive to finding a good husband. "Forget football and do some reading-writing," she says to her daughter.

Eventually Hem is allowed to play, thanks to the persuasion of her rogue "holyman" uncle, Nontu, until further twists intervene. Meanwhile, Prince Charming — a short, flabby, 25-year-old cretin who is a lower division clerk — is found as a husband. He regresses into infancy, leaving Hem to fend for him.

There are some hilarious moments in this bizarre tale, expressed in that rich Indianised English which has produced a distinctive genre of literature. There is an amusing episode where Hem tries the "cure" of having sex with a barber to smell "onions" on her fist" which, surprisingly, this loose behaviour wins her the shame of all the community.

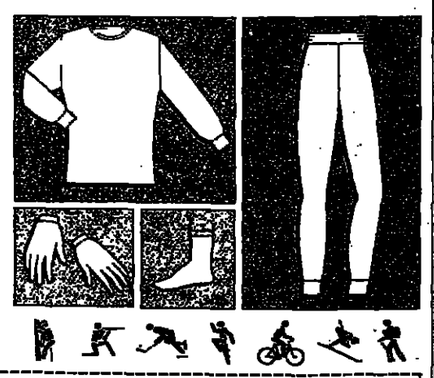
But behind the light-hearted irreverence there is a perceptive study of bourgeois life in contemporary Calcutta. Hem's parents have the classic concerns that Hindus appear to have had throughout history, marrying off their daughters well and ensuring that India's labyrinthine conventions are respected. Bhattacharya successfully exposes the underbelly of Indian life — the duplicitous holy men, the self-seeking neighbours, the scheming beggars and the brutal struggle to survive in Indian society.


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# Elder statesman reborn

**Clive Wilmer**

LONDON MAGAZINE
**Edited by Alan Ross**
*Picador, £5.99*

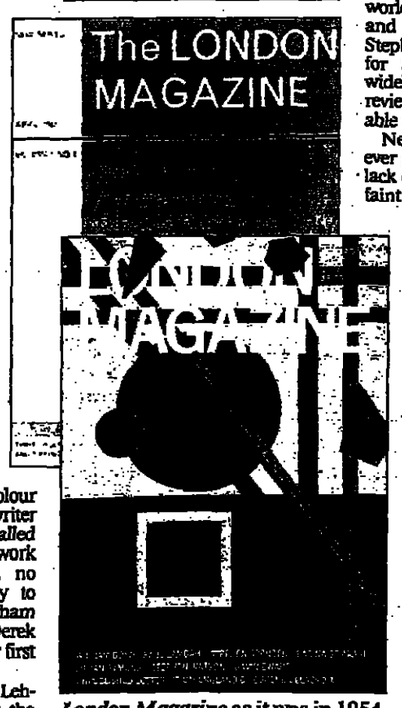
"What we need," wrote T. S. Eliot in 1954, "is the magazine which will boldly assume the existence of a public interested in serious literature." Not, that is to say, an academic magazine, nor one which seeks "to elevate the Public Taste", but a classic literary review. Eliot was writing an introduction to the first issue of *London Magazine*, playing the role of literature's *elder statesman in welcoming* an auspicious new arrival.

Nearly forty years and several hiccups later, the bimonthly magazine is still with us, still committed to the notion of an alert, discriminating, non-professional readership (*London Magazine Vol 32, Nos 11-12, 30 Thurloe Place, London SW7*). It has been rescued from the rigours of the present climate by the publishers Picador, who relaunch it — in its old raincoat-pocket size, but now with a geometrical abstract (by Laurence Wallace) vibrantly filling its first full-colour cover. When Picador's blurb-writer recalls the magazine's "unrivalled reputation for nurturing new work and fostering new writers", no writer, new or old, is likely to dissent. Ben Okri and Graham Swift, Thom Gunn and Derek Walcott: all of them made their first appearances in its pages.

It was founded by John Lehmann to fill the gap left by the legendary Penguin *New Writing*, which he had edited, and by Cyril Connolly's *Horizon*. He ran it successfully for seven years, then handed it over to the present editor, Alan Ross, in 1961.

Ross kept roughly the same format, the same proportion of fiction and verse to reviews, the same emphasis on new writing. But he dropped the editorials — *inducements to cliché, as he saw* them — and extended the magazine's scope beyond literature.

It became a review of the arts, with articles on painting, theatre, music and (a special Ross emphasis) photography. Now there were illustrations, mostly photographs, but often line-drawings or reproductions. The international aspect, which Eliot had warmly advocated, was also significantly enlarged: travel writing was encouraged, besides literature in translation.



*London Magazine* as it was in 1954 and (below) in its redesigned format

The new issue repeats the recipe, with perhaps a special place for some old faithfuls. There is a stylishly witty story by William Boyd (a Ross discovery), a memoir by Julian Symons on the "lost world" of youthful sportsmanship, and a longish new poem by Stephen Spender — quite a coup, for Spender's poetic days were widely thought to be over. The reviews vary in quality from respectable to excellent.

Neither Lehmann nor Ross has ever gone in for special issues. The lack of theme has at times led to a faint sense of purposelessness. At its best, though, the policy leaves room for serendipity. The present number is a case in point. There is, for instance, a fascinating sheaf of Delacroix's letters from England, rather roughly translated by the late Edouard Roditi. These are as remarkable for the picture they give of London in the 1820s — very Gallic in their point of view — as for the painter's perceptive openness to English art. A memoir of the late Paul Potts, poet and vagrant, provides a touching record of Soho Bohemia. And an informative, if somewhat tongue-in-cheek, dissertation on nipples in western art has that weird combination of the scholarly and the titillating that is one of the magazine's hallmarks.

I hope the relaunch will encourage Ross to revise the menu from time to time. If it is to be more of the same, its ability to encourage the best new writers will diminish as readers tire of it. But this is a fine offering from what has become an admirable institution. Long may it prosper.

*Clive Wilmer writes on literary journals for* The Times. *His latest volume of poetry,* Of Earthly Paradise *(Carcanet, £6.95), was reviewed on January 23.*


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# Elegant economy of a feminine mind

## An exhaustive new life of Mrs Gaskell adds to Peter Ackroyd's respect for her

You might call hers the view from Knutsford. Elizabeth Stevenson was brought up there by her aunt in a radical, Unitarian household "surrounded by busy, intelligent women". From an early age she seems to have questioned everyone about everything. She made notes; she kept journals; she wrote letters; she was an inveterate, almost obsessive, gossip. She was, in other words, quite absorbed in the detail and texture of her daily life.

Out of that insistent attention comes a style which, in a less *enlightened* age than our own, would be described as *feminine*. She herself characterised it in precisely those terms, as "remarkably observing, watching actions, things etc. with such continued attention. She is very *feminine*..." But just as the author of *Cranford* could also write about murder, ghosts and even necrophilia, so this picture of a busy little bee has its darker aspect: her mother had died when she was very young, and she rarely saw her father, so we might assume that Mrs Gaskell's "habit of stories" — to use Jenny Uglow's subtitle — was in certain respects a recompense for loss.

But then Manchester came to her rescue; or perhaps, eventually, she rescued Manchester. She settled there in her early twenties after marrying a Unitarian clergyman, a union which only served to confirm her commitment to the dissenting tradition: one of the strengths of Jenny Uglow's biography is the degree to which it identifies that radical religious sensibility within her writing. It was only fitting that her first published composition was a poem on poverty where, with the collaboration of her husband, she tried to out-Crabbe Crabbe.

It was not altogether a success, and there was really nothing left but to become a novelist. She began writing stories of a Gothic complexion, while at the same time she became increasingly aware of the human wreckage of industrialism all around her. Of course she soon became known as the quintessential "Manchester novelist", but Jenny Uglow doubts whether she ought really to be considered the swan of industry when so many of her interests and sympathies lay elsewhere. "It does not necessarily mix with a social conscience," she says, "not even in those Mancunian depths which Engels delineated."

**ELIZABETH GASKELL**
**By Jenny Uglow**
*Faber, £20*

There are occasions when this biographer seems to have followed the precepts of her subject by introducing a great deal of detail, not all of which is very interesting, but as a result she does manage to convey the conditions of Mrs Gaskell's life in their full elaboration and complexity: she is particularly good at evoking what might be called the secret history of the mid-Victorian female, and especially of those intelligent and energetic women who were too large for the roles which they were forced to inhabit. There is a very moving letter from one of Mrs Gaskell's friends, Geraldine Jewsbury, to Jane Carlyle which sums up the matter: "I do not feel that either you or I are to be counted failures. We are indications of a development of womanhood which as yet is not recognised." Mrs Gaskell was never so outspoken, or so damaged, as that — there is always something rather orthodox and respectable about her public attitudes — but she did have, as Jenny Uglow puts it, "a desire that her own voice be heard."

She began writing her first novel, *Mary Barton*, after the sudden death of her infant son. It was published in 1848 and almost at once she became famous; she made the ritual trip to London, was duly commented upon by the circumambient lions, and commented upon them in turn. She did not loathe it with the vehemence of her friend, Charlotte Brontë, but she was not unduly impressed by the rich and the famous. Some people were amazed to discover that she did not look "like" a novelist, and indeed there was always a directness and healthfulness about her which precluded literary mannerisms. She seemed too normal to be of any great significance, and Jane Carlyle even dared to mention her "dullness". It is probably not the right word, although it is true that absorbent materials rarely shine.

She was watching everything, and the fiction continued. *Ruth* and *Cranford* followed *Mary Barton*, together with an efflux of stories and novelties. She began to serialise *North and South* in Dickens's periodical, *Household Words*, which was a disastrous mistake for everyone concerned. It clashed with *Hard Times*, which appeared in the same place at almost the same time: but although both writers advanced much the same views on industrial unrest, encouraging a kind of paternalist or at least familial benevolence in factory management, there was very little connection between the two books. His was a fairytale or fable, hers a work of romantic naturalism.

In fact another writer offers a far more fruitful comparison, and *The Life of Charlotte Brontë* must count as one of Mrs Gaskell's greatest achievements. They could not have been more different, with the tortuously shy and unnervingly passionate personality of Brontë opposed to the busily engaged and somehow more manageable character of Mrs Gaskell. The author of *Cranford* knew that her friend had been the greater artist. Throughout her affectionate but precise narrative, she managed to convey the sense of loss, of duty, and of loneliness, which marked Charlotte Brontë but was also part of the female identity in this period.

Mrs Gaskell had a receptive, rather than a shaping, genius, which may explain the occasional untidiness of her prose. Perhaps in a sense she was shallow — easily engaged and then just as easily diverted — but her shallowness was her strength. She noticed the details, and then by instinct grasped the essence of a character or a situation. She died writing, almost in the act of finishing *Wives and Daughters*, as busily engaged and as gossipy as ever. This is a long biography, but by its close the simple image seems most appropriate — the image of an energetic and unfussy woman, absorbed, restless, endlessly intrigued by life.



Busy bee: Elizabeth Gaskell's literary career began only after the tragedy of her infant son's death

# Wicked queen of the screen

**James Woodall**

THE PATTY DIPHUSA STORIES and Other Writings
**By Pedro Almodovar**
*Faber, £6.99*
SARACEN CHRONICLES
**By Juan Goytisolo**
*Quartet Books, £25*

America has Madonna; Italy has La Cicciolina. Spain has Ped Almodovar. And they have all produced books.

You might think their chosen media — pop, porn/politics and the cinema respectively — were enough to satisfy their exhibitionistic needs. It seems not; if you are mega-famous, there's nothing like being able to show off between hard covers.

Few, however, seem to have been particularly edified by Madonna's *Sex*; La Cicciolina's exploits in her autobiography have none of the spirited lubriciousness of our own 18th-century *Fanny Hill*'s. The Spanish film director Almodovar's Patty Diphusa, on the other hand, is really dirty. But the book works because she's also very funny. Almodovar's writing is as slick and as witty as his films.

He makes no great claims to literary talent. He uses his fictional alter-ego Diphusa — a Cicciolina-like film star with a taste for hard drugs and as much off-screen porn as on — rather like a movie camera, reeling off riotous aperçus of Madrid's promiscuous sub-culture. In a series of short fictions, first published a decade ago in a magazine called *La Luna*, Patty gets gang-raped, pursues a friendly taxi-driver, goes to parties, takes copious amounts of drugs in public lavatories (usually as a prelude to cubicle-orgies), and rarely desists from capitalised reminders to the reader about her international standing, wit, sensitivity, talent, etc.

To the uninitiated this will sound both juvenile and offensive, and of course it is — it's an essential part of Almodovar's wickedness. To Almodovar *aficionados*, the book may come as a surprise: how on earth can magazine pieces which were integral to "*la movida*", a short-lived burst of brilliance and anarchy in Madrid in the early 1980s, and of which Almodovar was chief guru, be resurrected ten years on?

The answer is — quite easily. Faber cannot entirely duck the accusation of market opportunism: Almodovar has been royally fêted in the British media over the past year, giving the impression that Spain is a one-man culture (nonsense, of course). This book is ultimate hype, a joke that would not be lost on Patty Diphusa or Almodovar himself, who has elevated the media-tease to an art. It so happens that the Patty Diphusa stories are also hugely entertaining — Warhol with wit and, dare one say it, a lot more spunk.



Almodovar: his pneumatic heroine is modelled on La Cicciolina

Juan Goytisolo is a Catalan writer of gravitas, who would view La Movida as nothing more than the flatulence of a bunch of cocaine-crazed airheads making a fool of Spanish culture yet again. In fact Goytisolo has been no friend to his own country for the nigh-on four decades since he left Barcelona for Paris in 1956.

He had good reason for leaving. As he tells us in "On Literature Considered as a Criminal Activity", the last essay in Saracen Chronicles, he was informed by the Franco regime in the early 1960s that his name "was much better known in police stations than in bookstalls". That is no longer the case, though at 61, the openly homosexual and hostile Goytisolo still chooses to live outside Spain, partly in Paris, partly in Marrakesh.

His reverence for Arab culture is evident from this volume. In essays such as "Mudejarism Today" and "Vicissitudes of Mudejarism" we read much in favour of the liberated sensuality of Spain's Arab neighbours (who were of course once Spain's occupiers) as against the costive academicism of Castile. The era of Lope de Vega, Calderón, Velazquez and Cervantes is "the evil called the Golden Age". Individual writers such as Quevedo and Gongora — approximately equivalent to our Swift and Donne — are given close and stimulating attention; the country and culture from which they hail, however, are never let off the hook.

This is heady opinionating but inaccurate reporting. Spain's literary heritage is stranger, more idiosyncratic, than Goytisolo is prepared to let it be. Nonetheless, he escapes the besetting sin of many Spanish writers, provincialism, and offers us the intellectural fruits of a life spent in furious de-Hispanisation. His fictions and poetry deserve to be better known, and properly published, here.

# Fertile abyss of anarchy

**Natasha Fairweather**

THE LONG NIGHT OF WHITE CHICKENS
**By Francisco Goldman**
*Faber, £14.99*
TURBULENCE
**By Chico Buarque**
*Bloomsbury, £13.99*

While critics carp at the paucity of talented new British writers, it may be some consolation to know that elsewhere in the world wonderful first novels are still being written. The gross social iniquities and political anarchy of Central and South America has proved to be a fruitful breeding ground for novelists in recent years. And two very promising new writers have just emerged from this tradition.

Francisco Goldman writes of his mixed race protagonist: "After all, he is half-Guatemalan... It can mean nothing or it can mean whatever he decides to make of it, this is the nature of the bicultural opportunity." Goldman should know. Of mixed Guatemalan and Jewish-American origin himself, he has dramatised the bicultural experience and successfully fused two literary heritages in this dense, lyrical and astonishingly accomplished first novel.

*The Long Night of White Chickens* is part detective story, part love story. Largely written in the first person, it tells of Roger Graetz, an underachieving barman in New York, who returns to Guatemala in the mid-Eighties at the height of the military's reign of terror to investigate the murder of his beloved, Flor de Mayo. Flor, a Guatemalan Indian orphan, was sent to America to work as a maid for Roger's loveless family when he was still a child. Given an education by Roger's egalitarian father, Flor makes it to college and seems destined for greatness. But then she takes the perverse decision to return to Guatemala to run an orphanage.

One night somebody slits Flor's throat. And Roger, discovering a purpose in life for the first time, determines to find out whether there is any truth in the allegations that Flor has been illegally selling Indian babies — sometimes for spare anatomical parts — to the West.

By way of a meandering narrative, Guatemala is transformed from the "Empire of Beautiful Nostalgia", as Roger's aristocratic Guatemalan mother sentimentally recalls it, to a brutal but compelling land in which Indians are massacred as a matter of policy, and paranoia or well-founded fear envelops everything. At times Roger's first-person narrative is addressed to Flor. At others the author writes in the third person, or speaks directly to the reader, as the story shifts forwards and backwards chronologically. Economical, condensed passages full of suspense are interspersed with slow, digressive, impressionistic sections. So that when Roger's investigation into Flor's murder ends inconclusively it doesn't seem to matter.

I do not know whether English is Francisco Goldman's first language, but the writing combines a precise, sometimes stilted, form of expression which recalls Joseph Conrad, with a striking lyricism and humour. "Then the uproar of the morning's first mufflerless buses, and ambulant street vendors crying out like professional mourners: 'Avocaaaados' — as if every avocado in Guatemala died yesterday." This is a remarkable début.

By contrast *Turbulence*, Chico Buarque's first novel, is both a smaller scale and less conventional undertaking, although it is not entirely fair to compare the two since *Turbulence* is published here in translation. Buarque is a well-known singer-songwriter and general avant-garde cultural activist in his native Brazil. He has now turned his talents to novel writing.

Written in the first person, with a faceless, nameless, aimless narrator, *Turbulence* is set in an anonymous city, probably Rio. Our protagonist is suffering from a severe sense of dislocation. He has abandoned the privileged class of his birth, whose sybaritic lives are circumscribed with barbed wire and electronic eyes, for a life among the underclasses of the street. With no visible means of support, he drifts between financially indulgent relatives and crime, between the confusion of sobriety and the relative clarity which comes with drink.

The protagonist's casual theft of his sister's jewellery during the course of one of her parties — "a gesture swift like a reflex. An act so silent and obscure that not even I witness it" — has repercussions. When the greatest fear of the Third World rich is realised with an armed robbery by the enraged and dispossessed, his sister looks for her jewels. Unable to find them she is hideously tortured. But our increasingly alienated protagonist is unable to respond.

Without being overtly political, Buarque subtly makes his point about social iniquity. The staccato quality of the prose, in which short sentences are piled on top of one another sometimes as non-sequiturs, effectively conveys the disorientation of a society poised on the abyss of anarchy.

# Mystery beyond a master's grave

**Robert Nye**

"53 DAYS"
**By Georges Perec**
*Harvill, £14.99/£7.99 pbk*
THE SWEDISH CAVALIER
**By Leo Perutz**
*Harvill, £14.99*

Georges Perec once wrote a full-length novel without using the letter e. At first sight, this is of course ridiculous — an exercise in artifice. But then there is the fact that the actual book, a parody thriller entitled *La Disparition* (1970), is both funny and curiously moving.

I think that this is because there were two profound unspoken motivations for the e-less high-jinks, as for all Perec's other fabricated fictions: first he had lost his mother in Auschwitz, then he had gone through a paralytic depression in his early twenties. The work of his maturity, teeming with life, and especially his one great novel *La Vie mode d'emploi* (1978), translated a few years ago by David Bellos under the title *Life: A User's Manual*, can be read as a celebration of the human imagination as a means to prevail over any adversity.

Not that knowledge of Perec's life, or even awareness of his creative techniques, is essential to enjoyment of his work. You can read a long way in *La Disparition* before you even realise the self-imposed constraint which is responsible for the haunting strangeness of its tone. In any case, there are some writers for whom such constraints are necessary and inspiring in themselves, just as there are some athletes who run the better for there being hurdles set before them on the track.

"*53 Days*" is the last novel of this hugely talented author who died in 1982, at the age of 46, of lung cancer. Planned as a "literary thriller" in 28 chapters, what we have here, edited by Perec's friends Harry Mathews and Jacques Roubaud, and again translated by the resourceful David Bellos, consists of 11 fully drafted chapters and a mass of carefully assembled notes from seven exercise books in which Perec was carrying his project forward up to the time of his death.

The result is a tantalisingly unfinished mystery, rather on the lines of *Edwin Drood*. It is also a look into the workshop of a writer of whom Italo Calvino once said that he was "so singular a literary personality that he bears absolutely no resemblance to anyone else".

This is a crime novel whose centre is the crime novel. The unnamed narrator, a French teacher in the capital city of a tropical dictatorship, is entrusted with the task of tracking down a famous crime-writer called Robert Serval, who has disappeared in mysterious circumstances. Serval has left behind the manuscript of his latest, unfinished novel, *The Crypt*, which seems to contain, in coded form, certain information which put his life in danger.

The chapters completed by Perec succeed in hooking the reader fast to this fairly traditional plot. From the notes which he left for the rest we can see that he had in mind an ambitious (but also amusing) deconstruction of everything that had already been set up. One of the main "clues", the enigmatic sentence "Un R est un M qui se P le L de la R" was to be revealed as Stendhal's definition of the novel, "*Un roman est un miroir qui se promene de long de la route*", and the very title "*53 Days*" is itself a reference to the number of days taken by Stendhal to write *The Charterhouse of Parma*.

In other words, as his typist says of the vanished Serval's working methods: "It was very funny, like a master-class in literary fiddling." And the passage where these words occur, with its demonstration of how the fictitious Serval constructed his fictions, might be taken as giving us a glimpse over Perec's shoulder at how this master literary fiddler worked himself.

The unfinished nature of "*53 Days*" seems finally at one with its theme of an endlessly self-propagating and unresolvable mystery. We are left with a sense of loss and disappointment, yet also with its author's own delight in the power and ingenuity of the imagination. I confess to finding Perec unfailingly fascinating. Five years ago, on holiday in Paris, I spent most of the time searching for his untranslated books along the quays. It almost restores one's faith in the publishing industry that this difficult but greatly gifted writer's work is now gradually coming into English in its entirety.

Leo Perutz was not invented by Georges Perec, though one of the consequences of reading such a book as "*53 Days*" is to make one stare with suspicion at the similar name. Perutz was a German writer of historical novels, admired by Graham Greene as "a craftsman of the first order". Translated by John Brownjohn, *The Swedish Cavalier* is a lively if predictable adventure tale about a young Swedish officer on the run who meets a thief escaped from the gallows. The officer sends the thief to deliver a message, and the thief falls in love with the officer's fiancée, marrying her and impersonating the officer. It is all as improbable as it is enjoyable, but Perutz lacks the dimension of self-awareness which you will find in Perec.

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### Big guns sail through quarter-finals

# Sampras has chance to avenge his most devastating defeat

FROM ANDREW LONGMORE, TENNIS CORRESPONDENT, IN MELBOURNE

THE loose ends have been tied, the sub-plots discarded, only the major players remain at the centre of the stage. After a set of quarter-finals yesterday varying from the mildly strenuous to the downright abject, four battle-hardened grand slam champions will contest the men's semi-finals of the Australian Open. Jim Courier will play Michael Stich and Stefan Edberg will meet Pete Sampras.

Among them, the quartet boast 11 grand slam titles — two French Opens, three Wimbledons, three US Opens and three Australian Opens — and their collective experience proved far too weighty, even for top ten performers such as Petr Korda and Guy Forget. All four quarter-finals were settled in straight sets with an ease that made the women's matches the previous day look a model of competitiveness.

Of the four, only Edberg will need to raise his game a level tomorrow, partly because he is still feeling his way after his mid-tournament back injury, partly because he has not yet been asked any serious questions.

Thanks to his fellow-Swede, Christian Bergstrom, who removed both Lendl and Ferreira from his path, Edberg has not had to play a seed on his way to the last four and his serve will certainly need to be more penetrating to cause Sampras any damage. The policy of "doing nothing fancy" will just not be enough to ward off the third seed.

The one doubt about Sampras is his temperament on the big occasion. In the final of the US Open last year, he faltered when serving for a two sets to one lead, allowing Edberg through to his second successive title, and the memory of that defeat looms uncomfortably large in the American's mind.

"I was in bad shape after that loss because I was playing great tennis. I had my chances and I blew it. It was probably the most devastating loss I have had so far and it took me a couple of weeks to get over it," he said, after his 6-3, 6-2, 6-3 victory over Brett Steven.

This time, Sampras is again playing great tennis, but Edberg, one of the toughest match-players in the game, has experience on his side. "Stefan has been there. He's 27 and been in a number of grand slam finals. I am still 21 and hopefully it will work out for me this time," Sampras said.

Steven, who, not surprisingly in his first grand slam, found himself well out of his depth, rates Sampras's chances very highly. Everything the New Zealander did, Sampras did just a bit better, though he will learn from the lesson. "I was hoping he would get bored out there, so I could have a chance. But he played well within himself. When he needs to, he produces an ace or a passing shot. He just had too many weapons," he said.

Like his compatriot, Courier has yet to lose a set in this tournament and he produced a masterly display of accurate and sustained power play to swat Korda, the seventh seed, in what was their first meeting since the French Open final last year. The defending champion made just seven unforced errors — 43 fewer than Korda — in his 6-1, 6-0, 6-4 win and, after he had taken 13 games in a row from 1-1 in the first set to 2-0 in the third, his only enemies, apart from a centre court crowd dying to see a match not a slaughter, were complacency and boredom.

Stich, a more contented figure now that his game has settled down, began to look the part of a Wimbledon champion once again in his 6-4, 6-4, 6-4 victory over Forget and will put more pressure on Courier's passing strokes in the semi-final. Courier leads their series 4-3, but the German has won two of the last three, on clay in the Davis Cup and on grass at Wimbledon on his way to the title in 1991.

Not for the first time, nerves got the better of Forget, who seems utterly incapable of transferring his tour form to grand slam events. Sensing the Frenchman's frailty, Stich broke in the first game of the match and served so smoothly and volleyed so incisively thereafter, that his opponent never managed to get back into contention.

Edberg, who is still having treatment for his back for four hours a day and again wore a protective strapping, also found his opponent, Bergstrom, obligingly off form. With the roof closed once again after heavy showers had delayed play twice during the day, Edberg dropped his serve in the third game, but once he had broken twice to take the set, Bergstrom, who likes pace but was given none, tamely accepted his fate.

Intent on supporting whoever was losing, the Swedish section of the crowd tried to lift Bergstrom, only to be rebuked by an Australian barracker. "What about the other bloke?" he cried. The other bloke, though, was quite happy with his lot.

In the junior tournament, two British boys, Jamie Delgado and James Baily, beat seeds to reach the third round.

**RESULTS**

MEN'S SINGLES: Quarter-finals: P Sampras (US) bt B Steven (NZ), 6-3, 6-2, 6-3; M Stich (Ger) bt G Forget (Fr), 6-4, 6-4, 6-4; S Edberg (Swe) bt C Bergstrom (Swe), 6-4, 6-4, 6-1; J Courier (US) bt P Korda (Cz), 6-1, 6-0, 6-4.

MEN'S DOUBLES: Quarter-finals: J De Jager and M Ondruska (SA) bt S Cannon and S Melville (US), 4-6, 7-6, 6-4, 6-4

WOMEN'S DOUBLES: Quarter-finals: P Fendick (US) and A Strnadova (Cz) bt M Fernandez and Z Garrison-Jackson (US), 6-2, 6-2; J Hetherington (Can) and K Rinaldi (US) bt C Martinez and A Sanchez Vicario (Sp), 4-6, 6-1, 6-0.

MIXED DOUBLES: Second round: C Martinez and J Sánchez (Sp) bt G Fernandez and T Witsken (US), 6-2, 6-7, 6-3. Quarter-finals: N Zvereva (Belarus) and K Jones (US) bt E Smylie and J Fitzgerald (Aus), 6-1, 3-6, 6-3

BOYS: Singles: Second round: J Baily (GB) bt A Betobrayfic (Aus), 6-4, 1-6, 8-6. Doubles: First round: E Jacques and J Roddick (US) bt Baily and J Dalgado (GB), 4-6, 7-6, 6-1.



New peaks: Ames challenged strongly for most of an impressive debut in the Madeira Island Open before his inexperience cost him dear

# High-flying Ames keeps his feet on the ground

**Mel Webb** on a Caribbean islander bringing a welcome sense of perspective to professional golf in his first season on the European Tour

THE PGA European Tour is a world within a world, a miniature United Nations devoted to the peaceful pursuit of professional golf. It has members from Australia to Argentina, from Fiji to France; now, for the first time, it has welcomed a delegate from the Caribbean.

Stephen Ames, who made an impressive European Tour debut in the Madeira Island Open that finished ten days ago, is a native of Trinidad and Tobago, sun-kissed little islands that are more famous for producing coffee, bananas and exceptional cricketers than golfers.

The first player from his country to earn a European Tour card, he is at the moment still unknown to all but the most assiduous students of the professional game. If he continues to produce performances of the quality he showed in Madeira two weeks ago, however, it will not be long before his name and face command a wider audience.

For all but two holes of the tournament, Ames presented a serious threat to Mark James, the eventual winner, only to be undone by his inexperience.

As he stepped on to the 17th tee he was in second place, two strokes behind James. Then came calamity, as he dropped four strokes in the last two holes and tied for ninth place. Two pars would have won him £27,760; instead, he had to settle for precisely £4,872.50 and left Madeira a sadder, but wiser, man.

He has a family background that is steeped in the Royal and Ancient game — his grandmother, for example, was Trinidad and Tobago amateur champion several times. He took up the game when he was 13, had the beating of his father, a 15-handicapper, within a year and was a scratch player by the time he was 15½. It was not until 1987, however, that this self-possessed 28-year-old with the solid, compact swing and a delicate touch around the greens turned professional.

He played on the Canadian Tour in 1989, then went on to the Hogan Tour, the American satellite circuit, in 1990. The next year, he won the Pensacola Open. Now he has dipped his toes into the waters of European golf, after qualifying at the Tour school in the south of France in November. He led for four rounds in Montpellier, slipped from the lead with a 78 in the fifth round, but still had enough in hand to finish fifth.

In spite of his late slump in Madeira, he is still a man with more than his share of style. In the manner of all rising stars, he even has the obligatory manager, the equally-youthful David Manasseh, who also represents Wasim Akram and Waqar Younis, the fast bowlers who are captain and vice captain, respectively, of the Pakistan cricket team, and Brian Lara, the West Indies batsman who is also from Trinidad.

Ames, who plays in the Dubai Desert Classic, which starts today, says no matter what comes his way in the future, and no matter what he achieves, he will never lose sight of the fact that it is a game he is playing. Yesterday, Trinidad; today, Europe; tomorrow, the world? Stephen Ames, we are watching you.

# Ballesteros ready to stretch himself with busier season

FROM MEL WEBB IN DUBAI

AFTER staying firmly within the sanctuary of their own four walls when this year's business started in Madeira a fortnight ago, two of the aristocrats of the PGA European Tour have been tempted out of hibernation this week to grace the merely mortal with their lordly presence.

The Dubai Desert Classic starts here today and with it comes an inescapable feeling that what has passed before has been little more than the overture and that this is where the show really begins.

Severiano Ballesteros was still licking his wounds in reflection of a dreadful 1992 when some of his lesser brethren were slogging their way through the hills and valleys in Madeira. At the same time, Nick Faldo was doing next to nothing except spending some quality time with his family and thinking back fondly on a year that established him beyond question as the world's leading player.

Both have their reasons for chasing the £66,660 first prize on offer at the Emirates Golf Club this week. Ballesteros was the winner here last year after a play-off against Ronan Rafferty and won again a few weeks later, only to slip to his worst order of merit placing since he was a downy-cheeked lad. He has to shake a devil off his shoulder and he has chosen the lush fairways and immaculate greens here to start his rehabilitation.

Ballesteros said that he did not play enough last year — only six tournaments after the Open Championship. He intends to put that right this season and will be playing in six European events before the Masters in April in an attempt to get some Ryder Cup points in the bank.

"I know 1992 was a year to forget, but this is a new year," he said, "I have as much chance as anybody for the Ryder Cup and I am confident that I will win an automatic place."

The Spaniard has been working on his body as well as playing his mind games. He has been trying to cure a long-standing back problem by putting himself through a fitness routine with the aid of a curious elastic contraption that he hangs over a door. He spends two hours ten minutes every day on the machine, designed, it is said with a sublime disregard for the niceties of the English language to restore "pelvic establishmentisation".

Therein, perhaps, lies a tip for troubled high-handicappers with swing problems: get yourself a bit of pelvic establishmentisation and all will be well.

Faldo has, if anything, an even tougher job on his hands than Ballesteros. It is difficult enough to get to No. 1, but a sight more challenging to stay there. At least Ballesteros has room to improve; the only way Faldo can move is down.

In a positive mood, Faldo said that he would, unsurprisingly, be happy if he could keep up the form he showed last season. His sights will be set firmly, as ever, on the four majors. If he had to pick one, he said, he would go for the US Open. Lucky man, that he can afford to be so choosy.

☐ The ProServ-Tour Open, which had been due to take place in Italy in March, was cancelled yesterday. Ken Schofield, executive director of the European Tour, said: "Despite strong efforts, the event has been withdrawn due to lack of sponsorship."

# LGU membership rises

THE Ladies' Golf Union (LGU) launched its centenary year at its annual general meeting in London yesterday and announced that it had acquired more than 15,000 new members last year (Patricia Davies writes).

It has, however, lost the support of the National Westminster Bank, which was responsible for putting £24,500 towards the Curtis Cup last year. NatWest decided not to renew its sponsorship after its 12-year commitment expired.

The LGU will start its second hundred years with a new general administrator, Elaine Mackie takes up her post at St Andrews on Monday.

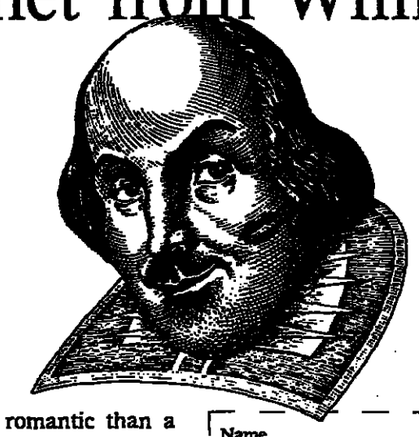
England's amateurs will be preparing for Walker Cup year on one of Europe's toughest courses. Two squads of ten will undergo intensive coaching and competition at Valderrama on successive weeks from March 24.

SQUADS: Week one: C Edwards (Bath), M Stamford (Salford), S Cage (Sand Moor), M Welch (Hill Valley), L Westwood (Woodsorp), M Pullan (Sand Moor), R Walker (Wearside), G Wolstenholme (Bristol and Clifton), L James (Broadstone), R Hutt (Southport and Ainsdale).
Week two: I Pyman (Sand Moor), N Ludwell (Selby), C Watts (Hawkstone Park), M McGuire (Drayton Park), P Streeter (Stratford), V Phillips (Stoke Poges), P Sefton (Camberley Heath), W Bennett (Ruislip), S Graham (Ham Manor), P Wharton (John O'Gaunt).



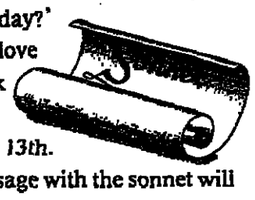
Ballesteros: back pain


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TABLE TENNIS

# England's best should start equal this time

ENGLAND'S players will not be at the same disadvantage in the European Top 12 tournament in Copenhagen in two weeks as they were while losing 4-1 to Holland in the European league at Grantham on Tuesday (Richard Eaton writes).

Lisa Lomas, Chen Xinhua and Carl Prean will be allowed to play under the regulations adopted in Copenhagen, which will probably be to allow the five glues listed as safe by the International Table Tennis Federation (ITTF). The English Table Tennis Association (ETTA) feels so strongly about the health hazards of almost all glues that it told its own players not to attach fresh rubbers to their blades against the Dutch. The visitors were allowed to play under a different set of rules, those of the ITTF, giving them a considerable advantage with the speed of the ball off the bat.

It may be a relief that the ETTA will not request similar self-sacrifice at the individual event, especially to Prean, for whom the use of "fast" glue on one side of a combination bat can be important.

Lomas played brilliantly at Grantham, leading 16-9 in the final game against Bettine Vriesekoop, the European champion, before losing 18-21, 21-15, 22-20. That and her win in straight games against Emily Noor, the Dutch No. 3, augured well for Copenhagen.

**WORD WATCHING**

Answers from page 48

TAZETTA

(c) A fragrant white or yellow polyanthus narcissus, Linnaeus *Species Plantarum* 1753, *Narcissus tazetta*, native to the Mediterranean, or any of the numerous varieties developped from it, from the Italian *tazzetta* a little cup, diminutive of *tazza* a cup: "The rising sun lighted a green plain covered with tazetta narcissus."

PEDIUNKER

(a) A name for the grey petrel, *Procellarea cinerea*, originally used in the island of Tristan da Cunha, where this bird is common, origin unknown: "Gordon Glass had with him his dog, which occasionally discovered a pediunker, a species of seabird which frequents the island."

HUNTERMAN

(a) Used widely outside the British Isles as a local term for hunter, huntsman, from *hunter* + *man*; Mark Twain: "Behold the dreadful hunterman/In all his fateful glory stand!"

BONA VACANTIA

(b) Legal term for goods without any apparent owner, from the Latin *bona* goods + *vacare* to be ownerless; Blackstone: "Besides the particular reasons before given why the King should have the several revenues of royal fish, shipwrecks, treasure-trove, waifs, estrays, there is also one general reason which holds for them all; and that is, because they are bona vacantia, or goods in which no one else can claim a property."

SOLUTION TO WINNING CHESS MOVE

*1 Kxf3 is met by 1 ...Bd5+ 2 Ke3 (2 Ke2 Re8+ 3 Kd1 Bf3 mate) 2 ...Re8+ 3 Kd4 Re4+ 4 Nxe4 Qxe4 mate.*

هكذا من الأصل



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American football's top names blink in the limelight as the Super Bowl show gets on the road in Pasadena

# Media blitz sends players into a defensive huddle

SIMON BARNES AT SUPERBOWL XXVII

Welcome to Super Bowl City! A schoolboy is paralysed from the neck down after a random shooting from a car. A presumed drunk drove into a playground full of pre-school children and injured six. A 15-year-old accidentally fired a gun in class, killing one of his classmates and injuring another. And as an experiment, they are installing metal detectors in schools to find out who is carrying guns and who is carrying knives.

The National Football League has chosen once again to hold the Super Bowl in this place, this City of the Angels, this non-city of Los Angeles. Perhaps it has become the game's spiritual home. It will be held in the Pasadena Rose Bowl between the Dallas Cowboys and the Buffalo Bills on Sunday: in 18 months, the football World Cup final will be held in the same place. At that time of the year, the shooting season is, of course, officially open on the freeways.

Talking of freeways, do you know I can see 38 different lanes of traffic from my hotel room? Every time I raise my head, I can see 7,000 cars. I had to count them all. Some of them are even moving. Steve Martin made a movie in which LA looked cute, something that says more for his creative nerve than his taste.

Never mind, back to the freeway. Again. We had a police escort that stopped the freeway traffic for the media motorcade on the way to the Dodger stadium on Tuesday. It would have enjoyed this more had it not feared that one of the held-up drivers would express his irritation with an out-of-season snap-shot from the hip.

Naturally we were ushered through the gridlock, for we had important business on hand. This was Super Bowl media day: 90-odd players, the coaches, the Dallas owner and 2,000-odd men and women with notebooks, tape recorders and cameras, all converging for an intimate, exclusive chat. Do you have any superstitions? Is the hype getting to you? How are you dealing wth the media?

The media has but one tactic, and that is the blitz. The players respond with dark glasses and unflagging politeness. Diamonds sparkle in players' ears, gold chains clank about 18-inch necks. They may want to pull a gun and mow us all down, but smiles stay in place.

"Why is everyone so interested in my hair?" asked Jimmy Johnson, coach to the Dallas Cowboys: Well, it's interesting hair. It sticks out about an inch and half from his forehead before recurving to a safe haven by his left ear. "I have a touch of spray on it and that's about it." Great quote, that.

But on to the serious stuff, or at least, to the football. Most people believe Johnson has a special fondness for truly speedy players, but Johnson dislikes this reading of himself. "It's more quickness than it is pure speed," he said. Quite a different matter.

Troy Aikman, the Dallas quarterback, is a mythical character, like all quarterbacks. He was acting out his own siege of Troy, surrounded by notebooks and cameras. How are you dealing with the pressure, Troy? Self-cast in the role of Helen, we had none other than Downtown Julie Brown, in leather trousers, leather brassiere and bowler hat. The bowler, or Dunrby if you prefer, is to emphasise Julie's English roots.

She is something to do with cable television and she has upgraded the usual ration by becoming famous for 15 minutes *every year*. She does it by wearing very few clothes every Super Bowl media day. Hands on hips and brassiere akimbo, she asked tellingly: "Do you have any superstitions?" Troy smiled politely. "Uh, no." Still cool. The only people who cannot handle the media hype are the members of the media.

"If Jesus were alive today, He would be at the Super Bowl." So, apparently, said Dr Norman Vincent Peale, preaching on Super Bowl Sunday in 1976: this in the country that held public burnings of Beatles records after John Lennon had said something not dissimilar. But then Lennon was not praising an American institution at the time. The good doctor's line is considered so respectable that it comes as part of my media package, along with my nice new pen.

America! Is this really America's team? I mean, who is *really* America's team? This was *the* big question of media day. The Cowboys awarded themselves this not-unpretentious title in the 1970s when they beat everyone in sight. Retribution for such hubris followed but this season, they have emerged to reclaim their place in national mythology.

Buffalo countered by saying that they were really America's team, although nobody had noticed. The Bills lost the last two Super Bowls and are heavily favoured to lose a third. This does not accord with America's self-image. But Jim Kelly, their quarterback, said: "The NFL is America's team."

So let us leave it at that. The crazy day comes to an end. Back in the hotel room, I watched the traffic build up again. 7,000? Surely more. And I thought that, in the madness of LA, Super Bowl media day feels appallingly close to sanity.



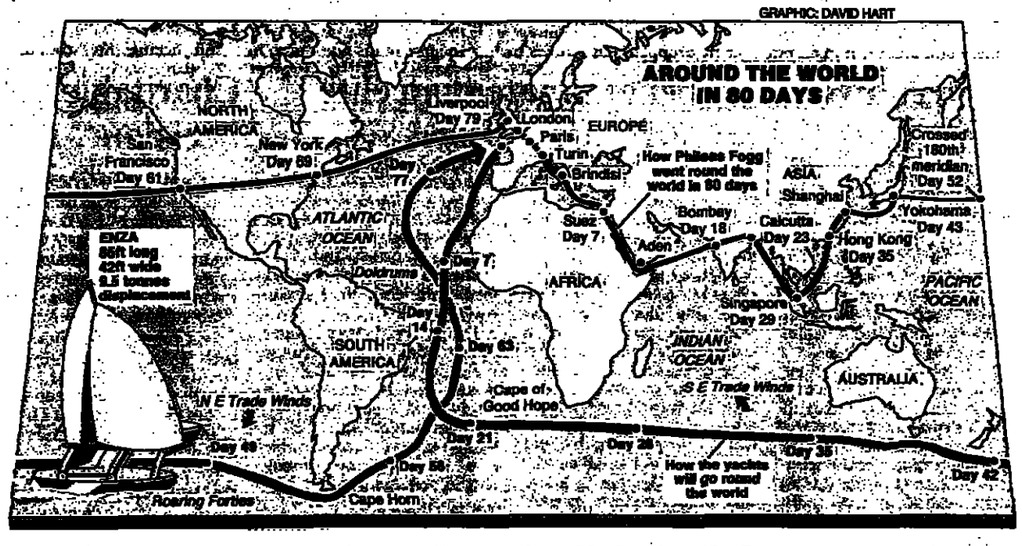
Shades of stardom: Jim Kelly, the Buffalo Bills' quarterback, fields questions from the press at the Dodger stadium on Tuesday

YACHTING: JULES VERNE'S VICTORIAN ADVENTURE NOVEL HAS INSPIRED THE LATEST CIRCUMNAVIGATION EFFORTS

# Catamarans challenge famous 80-day deadline

BY BARRY PICKTHALL

GRAPHIC: DAVID HART




IT BEGAN with an imaginary bet in the Reform Club. Now, 121 years later, two crews will set out from Brest tomorrow attempting, like Jules Verne's hero, Phileas Fogg, to go round the world in less than 80 days.

Robin Knox-Johnston and Peter Blake, co-skippers of the British-designed 85ft catamaran, Enza New Zealand, know it will be a tall order. The record for sailing non-stop around the world, set four years ago by the French solo yachtsman Titouan Lamazou, is 109 days eight hours.

The crew of the Enza and their rivals, led by Bruno Peyron, aboard a French catamaran of similar size, Commodore Explorer, know that to stand any chance of emulating Fogg and his loyal butler, Passepartout, who took to a balloon and an elephant during their trek, they must cross the Equator within ten days and begin their sweep westwards through the roaring forties 12 days later.

Stewart Island, south of New Zealand, which is the halfway mark, must be passed within 40 days, and 14 days later these multihulls have to be round Cape Horn, to give their crews any chance of galloping back up the Atlantic in the 26 days that remain.

"It's a tight schedule, but if it was easy, we wouldn't attempt it," said Knox-Johnston, whose first record-setting circumnavigation, in 1969, was accomplished in a more leisurely 313 days.

Blake takes a more pragmatic view. "It's possible — just. In its early life, this catamaran set a 24-hour record of 524 miles. We have made considerable modifications, extending the hulls by ten feet, added considerably more sail area and stepped a carbon-fibre mast which has reduced weight aloft by threequarters of a ton.

"Once we are reaching through the roaring forties she is capable of making 400-mile runs day after day, which should more than make up for any time we may lose in the doldrums."

They put Enza through her paces in the Solent during a force 6 to 7 gale on Tuesday and clocked just over 30 knots before the catamaran buried herself head-first into a wave. "Peter was on the wheel while I was standing white-knuckled, ready to trip the mainsheet," Knox-Johnston said. "One hull was a submarine, the other an aeroplane. When we are running fast, the water comes off the leeward hull like a massed line of fire hydrants. But she is a fabulous boat. You just have to bear off slightly from the wind and she just goes on accelerating."

The one fly in the ointment is Olivier de Kersauson. He and his crew aboard the 89ft French trimaran, Charel, slipped moorings on Monday, in an attempt to be first to complete, but without obeying all the rules. The French skipper is accepting outside assistance in the form of a weather router to plot the fastest course and has plans to pick up new sails and equipment en route. Enza and Commodore Explorer are pledged to sail non-stop, without outside assistance.

Agreement has been reached between Knox-Johnston and his co-skipper on a couple of thorny points. The Briton was particularly unhappy with Blake's choice of taped music. The New Zealander was equally upset at the thought of having to eat Knox-Johnston's infamous curries. He has thrown off one large jar extra hot lime pickle. "It had passed its sell-by date," Blake said disgustedly.

They settled their differences by designating one hull to the smokers and curry eaters, leaving the other free for what Blake calls his clean-living, New Zealand apple-eaters. "That's one advantage of sailing a catamaran," he laughed.

SPORT FOR THE DISABLED

# Young seeks gold by returning to basics

BY ALIX RAMSAY

THE main obstacle in Peter Young's path to another European gold medal in March is himself. As world and European champion, he went to the Winter Paralympics in Tignes last year fully expecting to win the cross country golds at 10km and 30km and then, by his own admission, "skied like a zombie".

Since then, he has returned to basics, training with the Olympic squad and trying to repair the damage to his confidence.

"I am my own worst critic," he said. "I tend to put myself under too much pressure. I expect to win and you can't do that in cross-country skiing. The races are too long and anything can happen. This year, I'm working on treating each race like a training run, a personal time trial, so that I can relax and perform to my best."

The first test of his new regime will come in Norway on February 6 in a 15km classic race and he is contemplating entering the 10km free technique. That should tell him whether he is on course to retain his 30km European title in Germany in March.

"Training with the Olympic boys has made a huge difference," Young said. "The main advantage is the environment, it's a totally professional set-up. I also get to meet skiers from other countries who help me and in the training sessions I can learn from everyone."

Often using the Olympic biathlon team manager, Eddie Lowe, as his guide in training, Young feels that his experiences in Tignes are now behind him. Fitness is never a problem and he now claims to be in "sparkling shape".

"I'll be 38 for the next Paralympics but I think I'll be at my best when I'm 40," he said. "My strength is never in question, but by then I should be technically at my peak."

Until then, he has the European championships to contend with. "I've entered all the races — the 10km, 30km, biathlon and free technique," he said. "When I get there, I'll see whether I drop one or not. I don't mind which: anything I can win is my favourite distance."

# Not many opportunities for sightseeing on this trip

**Andy Martin** meets two yachtsmen who have taken inspiration from the exploits of the old firm of Fogg, Niven, Perelman and Palin

FOR serious round-the-worlders, the start line is neither Southampton nor Brest, but the Reform Club, that Victorian temple of liberalism on Pall Mall. For it was here that a bewhiskered English gentleman, the epitome of stiff-upper-lip phlegm and punctuality, vowed to girdle the globe in a record-breaking 80 days.

No, not Phileas Fogg on Wednesday, October 2, 1872, about to set out on the *voyage extraordinaire* that Jules Verne immortalised in *Le Tour du monde en quatre-vingts jours*, but Robin Knox-Johnston CBE, RD on Monday night, returning to Fogg's legendary point of departure before putting to sea for the Trophée Jules Verne.

Not much has changed at the Reform Club in the intervening years. The name itself is something of a contradiction in terms, since it is one of the most unreformed institutions in London, a living relic of a golden age of Empire when Britannia really ruled the waves.

Admittedly Tina Turner did recently hold a 500-strong birthday party there — "It's thanks to her our subs haven't gone up this year," a club member said.

When the doorman stops you to enquire whether you are wearing a jacket and tie under your Gore-Tex, and you wander under the gaze of Pitt the Younger through the domed and pillared hall of "the Saloon", and you sink into those deep-buttoned crimson-leather armchairs straight out of the nineteenth century, you realise why it was that Fogg set off from the Reform Club.

You could get to the moon and back before you run into the 80-day barrier here: on this sacred spot time seems to have ground to a halt, the clock has stopped ticking. Are there kippers still for breakfast? Yes, except on Sundays. The club servant who showed me round seemed to have known Gladstone personally.

Even Michael Palin couldn't get in here. Quite right, too — no tie, and something to do with the wireless to boot. It's enough to make you choke on your cigar. Just as well Phileas Fogg read *The Times*.

There was a sense of eternal recurrence in the Cabinet Room, once the haunt of Asquith and Churchill. As I sat down to dinner with Knox-Johnston, co-skipper Peter Blake, and Passepartout, otherwise known as executives of Enza, the New Zealand apple and pear marketing board which has sponsored the catamaran, it was hard not to recall the many other adventurers — Jean Cocteau, S.J. Perelman, David Niven —, that have followed in Fogg's illustrious footsteps.

The Sixties science fiction novel, *Around Eighty Worlds in a Day*, states the problem concisely: isn't 80 days a little on the slow side? Isn't it rather old-fashioned? Palin had to pad out the time with tourism, a modern perversion eschewed by Phileas Fogg who "belonged to that race of Englishmen who leave sightseeing to their servants".

The Trophée Jules Verne, however, is the first really authentic *voyage extraordinaire* since the 1870s. It is only circumnavigation that still has to beat the magic figure of 80 days. The existing record stands at 109.

I thought it would be like Roger Bannister doing the four-minute mile. Knox-Johnston said: "It's more like asking Linford Christie to do 100 metres in eight seconds."

This is going to be a genuinely non-stop, no-passport voyage, from A back to A with no nonsense about exotic B and C on the way. "I can't afford to get shipwrecked," said Knox-Johnston, inspecting the Reform Club menu. "I'm allergic to shellfish."

As I surveyed the all-male company, I recalled that Phileas Fogg was briefly delayed by having to rescue Mrs Aouda from the fate of suttee and winds up marrying her.



Blake and Knox-Johnston outside the Reform Club

"I've already divorced my wife once," said Knox-Johnston, "and I won't do it again."

Perhaps it is no coincidence that this relentless sailor's marital record is recorded in his press-kit CV under the heading "martial [sic] status".

The main risk facing this crew, what with muesli three times a day, no grog, and Knox-Johnston struggling grumpily to kick his nicotine habit, is best summed up in the title of Perelman's account of his globe-trotting adventures: "Around the bend in 80 days."

Of course there has been some progress since Fogg's day, or at least inflation. Verne's hero made do with £20,000 in his pocket. Brian Aitken, Enza's general manager, reckoned that if they won the $1 million prize they might be able to afford to do it again.

| | Depth (cm) L | U | Conditions Piste | Runs to resort | Weather | Temp °C | Last snow fall |
|---|---|---|---|---|---|---|---|
| FRANCE | | | | | | | |
| Alpe d'Huez | 35 | 250 | good | open | snow | 0 | 27/1 |
| (Reasonable snow cover on all slopes. 47 pistes open) | | | | | | | |
| Chamonix | 30 | 330 | good | open | snow | -2 | 27/1 |
| (Poor visibility on upper slopes. 50 pistes open) | | | | | | | |
| Courchevel | 80 | 190 | good | open | snow | -1 | 27/1 |
| (Pistes being groomed, therefore some closed) | | | | | | | |
| Les Deux Alpes | 30 | 220 | fair | closed | snow | 0 | 27/1 |
| (No skiing above 2600m due to high winds. 25 lifts open) | | | | | | | |
| Tignes | 135 | 350 | good | open | snow | -1 | 27/1 |
| (Fresh snow on hardpacked base. Best snow on glacier) | | | | | | | |
| SWITZERLAND | | | | | | | |
| Klosters | 40 | 200 | good | open | snow | 0 | 27/1 |
| (Fresh snow on hard base. Care still needed on some lower runs) | | | | | | | |
| Mürren | 20 | 110 | good | some closed | snow | 0 | 27/1 |
| (Fresh, dry snow at all levels) | | | | | | | |
| Verbier | 15 | 280 | fair | open | snow | 0 | 27/1 |
| (Improved conditions with fresh snow. All lifts open) | | | | | | | |
| Zermatt | 65 | 170 | good | open | snow | -1 | 27/1 |
| (Good snow cover on all slopes. 7kms of cross-country open) | | | | | | | |
| AUSTRIA | | | | | | | |
| Alpbach | 20 | 70 | good | bare | snow | -1 | 27/1 |
| (Pistes groomed above mid-station. 13 lifts open) | | | | | | | |
| Obergurgl | 75 | 170 | good | open | snow | -3 | 27/1 |
| (Winds exposing slick patches on some runs) | | | | | | | |
| Seefeld | 35 | 90 | good | open | snow | -1 | 27/1 |
| (Groomed pistes. Some slick patches but conditions improving) | | | | | | | |
| St Johann in Tirol | 25 | 50 | good | open | snow | 0 | 27/1 |
| (Pistes being groomed. Fresh, dry snow on all pistes) | | | | | | | |
| Zell am See | 20 | 90 | good | worn | snow | -1 | 27/1 |
| (Cold, dry snow above mid-station. Slick patches lower down) | | | | | | | |
| ITALY | | | | | | | |
| Bormio | 10 | 150 | hardpacked | open | snow | -3 | 27/1 |
| (Fresh snow falling on hardpacked base. 11/18 lifts open) | | | | | | | |
| Sauze d'Oulx | 30 | 60 | hard | icy | windy | 3 | 23/12 |
| (Best snow on glacier at Triplex. 16/25 lifts open) | | | | | | | |
| BULGARIA | | | | | | | |
| Pamporovo | 5 | 20 | icy | bare | sunny | -8 | 26/1 |
| (Icy patches at all levels. 3 pistes, 2 lifts open) | | | | | | | |

Information supplied by Ski Hotline

RUGBY UNION

# Scots given cue to see McGeechan off in style

BY DAVID HANDS, RUGBY CORRESPONDENT

IF SCOTLAND needed any further incentive in the five nations' championship, then the knowledge that Ian McGeechan, their coach for the past five years, will step down after the game against England on March 6 will provide it. In triumph and disaster — and there have been precious few instances of the latter — McGeechan has been an inspiration and his team will wish to make his going memorable.

An image springs to mind of his predecessor, Derrick Grant, sheltering from the rain under Twickenham's west stand in 1987, mulling over a 21-12 defeat. Grant and Jim Telfer contributed so much to the success Scotland enjoyed in the late Eighties, but McGeechan's analytical mind provided the finishing touch.

That same discerning mind has brought him to his decision: a new career with the marketing arm of Scottish Life beckons, and he knows that his two children, Robert and Heather, will shortly be reaching important stages in their education and, with Judy, his wife, are owed his time.

"There has been a lot of rugby over the last five years," McGeechan said. All he seeks is some breathing space after the British Isles' visit to New Zealand this summer (when he makes history as the only man to coach successive Lions touring parties); he is surprised that a decision for which the Scottish Rugby Union was prepared has created so much interest.

"Coaching a national side is a tremendous commitment now, a job in itself," he said. You have to find the hours from somewhere, something has to go to fit it all in, and that's usually the family life. There is no short-cut to preparing the side. To be fair to the players you have to do all the preparation ahead of training sessions."

McGeechan, 46, acknowledges that jobs have now to be structured around rugby, but is not interested in the possibility of full-time employment within the sport. "One of the things I have enjoyed is going from the job to the rugby. The sport was a break from the other way of life and that balance is important.

"Rugby is not the be-all and end-all. But I can't see myself not being involved somehow, because rugby has been such a big part of my life. I can't just cut it off."

There will be plenty of requests for consultation and no shortage of clubs that would love to have the services of the man whose mild demeanour masks an intensely competitive spirit. His playing career encompassed the unbeaten Lions tour of South Africa in 1974 and the 1977 tour to New Zealand.

He is not misty-eyed about coaching, knowing that victory provides the base from which style can be built; in Australia in 1989, his Lions achieved the former on a tour too short to build the latter.

"In Scotland we have had a fair amount of change over the last couple of seasons," he said. "We are still looking for development but there is another group coming through to replace that experience which was so crucial in the late Eighties."

Whether that group has matured sufficiently to earn Scotland their first win in Paris since 1969 will be discovered on February 6, when the same XV that beat Ireland 15-3 earlier this month goes to the Parc des Princes. The only changes are among the replacements, since Carl Hogg and Gregor Townsend are fit once more.

## SCOTLAND

v FRANCE: A G Hastings (Watsonians, captain, 42 caps); A G Stanger (Hawick, 27), S Hastings (Watsonians, 43), A G Shiel (Melrose, 3), D A Stark (Boroughmuir, 1), C M Chalmers (Melrose, 30), G Armstrong (Jed-Forest, 25); A G J Watt (Glasgow High/Kelvinside, 2), K S Milne (Heriot's FP, 22), A P Burnell (London Scottish, 26), D J Turnbull (Hawick, 11), A I Reed (Bath, 1), D F Cronin (London Scottish, 25), I R Morrison (London Scottish, 1), G W Weir (Melrose, 15). Replacements: K M Logan (Stirling County, 1), G P J Townsend (Gala, 0), A D Nicol (Dundee HSFP, 6), C D Hogg (Melrose, 2), P H Wright (Boroughmuir, 2), I Corcoran (Gala, 1).



Trial by water: London University oarsmen, the "poor relations" financially and invariably forced out of the limelight by their Oxford and Cambridge counterparts, revealed a remarkable line-up of talent in their trial eights race yesterday.

Their two crews, "Easy" and "Oar", included two members of the British Olympic eight, Tim Foster and Rupert Obholzer, and further former Great Britain junior and under-23 performers.

Their two contests, the first from Putney to Hammersmith and the second from Chiswick Steps to Chiswick Bridge, were won by Oar (pictured), stroked by Obholzer. On Middlesex for the first race, Oar snatched a half-length lead by Fulham and finished just clear after the last of a series of collisions. On the unfavoured Surrey station in the second race, Oar trailed by half a length at Barnes Bridge but Obholzer's rhythm and determination, backed by Peel's strength at six, took them past their opponents on the outside of the last three-minute bend.

OAR: Bow, P Roberts (St Edward's and CMW); 2, S Cox (Emanuel and UCL); 3, C Hall (King's Canterbury and UCL); 4, B Smith (Cheltenham and Royal Holloway); 5, L Willett (King's Wimbledon and King's); 6, M Peel (Upton by Chester and UCL); 7, A Cassidy (Royal Shrewsbury and UCL); Stroke, R Obholzer (Hampton, Oxford, and Charing Cross). Cox, J Clarke (Havergal Canada and CMW)

EASY: Bow, B Long (King's Canterbury and Heythrop College); 2, J Bhullar (Kingston Grammar and London Hospital); 3, T Fiby (King's Canterbury and UCL); 4, R Chumley (Douglas HS and UCL); 5, S Hughes (Windsor Boys and CMW); 6, R Clegg (Ridley and UCL); 7, T Foster (Bedford Modern and UCL); Stroke, M Parish (Eton and UCL); Cox, A Paterson (Aberdeen University and UCL).

TRIATHLON

# Sparks are flying among the iron men

Ian Sweet on a row which threatens a sport's bid to achieve Olympic status

THE International Triathlon Union (ITU), the world governing body, has pursued its goal of Olympic status with such single-mindedness that those running significant races outside its control have joined together to issue an ultimatum: ITU either hands over control of its World Cup series or a new body will launch its own World Professional Triathalon (WPT) tour.

The ITU's World Cup is in its third year and throughout its short life has not only failed to attract the best triathletes but has also ignored the richest and most prestigious events.

These include the Hawaii Iron Man, which offers prize-money of $166,000, and Powerman, in Switzerland, which this year will have a prize fund of $200,000, the richest in the sport.

A WPT Tour would have a minimum of $700,000 in prize-money for the professionals whereas ITU's World Cup offers barely $300,000.

All of ITU's World Cup events are over the Olympic distances — 1.5km swimming, 40km cycling and 10km running — whereas many of the world's best races are not.

If ITU does not accept the ultimatum there seems certain to be a major split in the sport, which ITU can ill afford.

The Olympic 2000 programme will be announced in September and one thing the International Olympic Committe (IOC) demands is solidarity and total control by a sport's governing body.

If the ITU World Cup and the WPT Tour both go ahead, then Britain is likely to host an event in each series. A WPT event at Ironbridge over the half-Iron Man distance is scheduled for July 17. This race is in its third year. The Manchester triathlon, a new event in the ITU World Cup, is planned for August 22, underwritten by the organisers of the city's Olympic bid.

SWIMMING: FEDERATION TO DEBATE REPORT INTO PERFORMANCE AT BARCELONA

# Funds needed to bring about Olympic ideal

BY CRAIG LORD

LACK of money will delay the appointment of a director of swimming in Britain and the establishment of a national performance centre, according to sport's governing body. This was the Amateur Swimming Federation of Great Britain's (ASFGB) response to recommendations in the independent enquiry published yesterday into the nation's poor performance in the Olympic pool at Barcelona.

The delay will allow time for a debate on which should come first: the king or the castle. Some believe a new structure should be in place before a director is hired and say one centre would be more damaging than none, with the creation of five or six centres the preferred option.

In "generally welcoming" the review's proposals, the ASFGB stated: "Without considerable financial backing from the Sports Council or possibly other funding agencies, it is regrettably impossible to envisage the full implementation of the report."

Indeed, funding for a director and help to set up six centres, each with a coach answerable to him, would run to hundreds of thousands of pounds. Even if an approach to the Sports Council was successful, the process might take at least two years.

Adrian Moorhouse, the Olympic champion in Seoul who retired after Barcelona, welcomed the delay. "I say yes to the need for a director, but we are just not ready yet. We need to lay the foundations necessary for an elite swimmer programme. To hire the director and expect him to get embroiled at every level of the sport is impractical."

"We need five or six centres, not one. Nor should we corset swimmers in a centre that provides easy luxury. You need to have an edge. Part of that is provided by competition between centres, as exists with the city schemes that already exist."

Certainly, the director envisaged in the report might have been created by Cervantes. He is called on to look into and plan Olympic trials, training camps, coach education, science, the race calendar and more.

Many coaches believe that before a director is appointed, much work needs to be done to bridge the gap between junior and senior levels. According to the report, Britain produces world-class juniors, its standing among world seniors has declined.

Moorhouse, involved in Project 2000, which was set up to keep young talent in the sport, advocates performance-related incentives for coaches, including team selection for those who deserve it. Half the coaching staff in Barcelona had not produced swimmers for the British team.

That was one of the concerns of swimmers highlighted in the report, while compulsory training camps were deemed to be the "biggest mistake" of the Olympic preparation. The review also called for tougher selection policies, trials to take place three months before the Olympic Games, and an extension of the elite swimmer funding programme.

# SPORTS LETTERS

## Eton course would benefit more than elite

*From Mr J. Langfield*

Sir, We read a great deal about the lack of sports facilities or the funding for them, and those few funds that there are (for example, the Minet awards) go rightly to the elite few who have most deserved them. They are not available to the "ordinary" sportsman or sportswoman, from whom the elite eventually come.

Eton College, which has more than a passing interest in the teaching of a sport in which Britain won its greatest number of gold medals in the recent Olympic Games, wishes to provide a full-size, 2,000-metre rowing and canoeing course within an hour of both London and Oxford.

We are fortunate enough to own the necessary land, bearing enough saleable minerals to finance the construction. The facility would therefore be constructed at no cost either to the taxpayer or to anyone else, could be in operation by the turn of the century, and would be available to all who wished to use it.

England has only one purpose-built course, at Nottingham; but despite acknowledging the need for such a course in the South, Buckinghamshire county council has rejected our proposal.

In the meantime, the National Rivers Authority has twice in the past month found it necessary to ban all activity on the Thames above Teddington because of dangerous stream. If any budding Pinsents, Searles or Redgraves have tried to row, they will have had extreme difficulty finding a place to train.

There can surely be no other sport where 50 per cent of those who practise it are forbidden to do so, but that has been the position on the Thames, which nurtures and carries almost exactly half of Britain's oarsmen and oarswomen (including all five gold medal-winners at the Barcelona Olympics).

The proposed new stillwater course would change things radically and, in addition, create an attractive nature reserve and arboretum in an area now under "set-aside". It seems almost inconceivable that such an opportunity should be turned down.

Yours faithfully,
JOHN LANGFIELD,
The River House,
Eton College,
Windsor,
Berkshire.

## Charitable decision

*From Mr Edward Grayson*

Sir, The letter from Mr Don Earley (January 21) does not take account of last year's landmark judicial extension, by the House of Lords, of the Recreational Charities Act 1958 to sport.

Enshrined in your Law Reports (March 2, 1992) as *Guild v Inland Revenue Commissioners*, it filled a gap left by the earlier House of Lords ruling in the FA Youth Trust case of 1980.

Now the earlier refusals in the Court of Appeal and High Court, and more recently in a Scottish appeal court, to apply the act to sport have all been disapproved and reversed by last year's judgment. In simple terms they have widened the act's "interests of social welfare criteria" to include also a concept of "some similar purpose in connection with sport".

This welcome extension itself could create further problems, bearing in mind a justifiable claim that sport cannot be defined. Nevertheless the breakthrough for which many have argued in vain has now arrived, linking sport with social welfare under the highest judicial approval. Surely the Charity Commissioners, and even the Inland Revenue, must now accept what really was always inevitable.

I am, Sir, yours faithfully,
EDWARD GRAYSON,
4 Paper Buildings, EC4.

**Sports Letters may be sent by fax to 071-782 5046. They should include a daytime telephone number.**

## Deserved penalty

*From Mr E. O. Jackson*

Sir, Now that the playing regulations for first-class cricket in England are to penalise no-balls by making each cost two runs in addition to any runs scored off the bat, has not the time come for bowlers' analyses to include what each has contributed to the opposition total?

The grisly facts might serve to concentrate the minds alike of culprits, coaches and selectors.

Since a six-year-old can successfully be taught not to overstep the crease, the repeated delivery of no-balls by a professional cricketer is a disgrace.

In 1991 and 1992 the total of no-balls delivered in first-class and limited-overs cricket, off which no run was scored from the bat, was 7,863 — the equivalent, at 100 overs a day, of 13 whole days of umpires signalling "no cricket".

Yours faithfully,
TED JACKSON,
23 Lyndale Avenue, NW2.

## England's oldest

*From Mr Kenneth Smart*

Sir, Dealing in your columns with the perennial question of England's oldest cricket club, Mr Durdant Hollamby (January 14) seeks comment from Lord's and Sevenoaks Vine.

During the bicentenary celebrations in the 1930s at Sevenoaks, the matter was referred to Lord's and the reply was that it appeared to be either Sevenoaks Vine, East Molesey or St Albans.

When researching the history of Sevenoaks Vine, I found written evidence of a match played by Sevenoaks in 1731 on Kennington Common. The earliest written record of a match at Sevenoaks was in 1734.

In the beginning, cricket matches were usually played for large wagers between the feudal lords with teams composed of their employees.

The third Duke of Dorset, owner of Knole, was one such patron and it was he who gave the Vine to the town of Sevenoaks "to be a cricket ground for ever" in 1773.

Then came matches between parishes, but when exactly development into a club such as we know today took place it is not so easy to establish. What is the criterion?

Although unable to claim to be the birthplace of cricket, Hambledon's fame, no doubt, was due to their playing strength which enabled them to meet and beat England. In the pavilion at Sevenoaks we have the full scores of the match in 1778 played on the Vine between England and Hambledon, won by the latter by three wickets.

Yours faithfully,
KENNETH SMART,
Perran,
Badgers Mount,
Sevenoaks,
Kent.

## Limited success

*From Mr R. A. Thomas*

Sir, I take issue with Martin Searby (January 21) about Bill Athey becoming Gloucestershire's "most successful batsman since Hammond, and their first player to represent England in 25 years."

Graveney is easily the most successful batsman in this period playing for the county from 1948 to 1960, whilst Crapp, Emmett, Milton, Young and Nicholls all exceeded 20,000 runs, nearly twice those scored by Athey. There were also Procter and Zaheer Abbas. Further, Allen played his last Test in 1966, which is 18 years previously.

Yours faithfully,
R. A. THOMAS,
Church House, Slindon,
Arundel, West Sussex.

## Tennis priorities

*From Mr Stephen Welch*

Sir, You reported (January 21) that tennis is not amongst the top five popular sports for whites, West Indians, Indians or Pakistanis, men or women, in Greater Manchester. The exception was Indian women, for whom tennis is the third most popular sport.

The county origins of the top ten British ranked players, reported on the same day, are also illustrative. The 20 men and women are predominantly based in the South/Home Counties (Surrey four; Avon, Devon, Dorset, Sussex two each, etc.). Only one of those ranked is from a northern county: Amanda Grunfeld from Lancashire.

Tennis must be made more popular, and it must be spread nationwide. Widest accessibility to inexpensive facilities must be ensured for 12 months of the year and the LTA's priority must be to take the game to the northern cities.

Surely Liverpool, Manchester, Bradford, Leeds and Sheffield can find tennis players to match Dorset's best.

Yours faithfully,
S. WELCH,
6 Cracknore Road,
Freemantle, Southampton.

ATHLETICS

# London Marathon puts race places up for sale

BY JOHN GOODBODY

PLACES in the London Marathon will be sold at £200 each to help increase the record £291,895 given to charities in 1992. Two hundred organisations will be able to buy up to five places a year in the event for the next five years at a total cost of £5,000 plus VAT.

The "golden bond" scheme, which was launched yesterday, is an attempt to benefit from the popularity of participating in the annual race, when applications always exceed the number of available places. Unlike other leading British sports events, such as Wimbledon, watching the race is usually free. Instead, the demand comes from people wanting to participate.

This year's race, on April 18, sponsored by NutraSweet, will have an entry of about 35,000 from 66,000 applications. The drop in the number of applications from 83,000 for the 1992 race is due to the fact that entry forms were available for only one month, as opposed to five months for last year's race.

Chris Brasher, the chairman of the London Marathon Board, said that the 1,000 places allocated each year for these companies would not come from the ballot for ordinary runners: they were coming from the cut in the number given to the sponsors to the race.

The department of national savings yesterday became the first organisation to pay £5,000 for the places, while Michael Vernon-Powell, a consultant fund-raiser, said that many charities think it is a "brilliant idea". It is estimated that since 1981 about £45 million has been raised by individuals for charities and good causes. The £291,895 awarded in grants by the London Marathon Charitable Trust Ltd follows the surplus of the operating company of £599,105 in 1992.

HOCKEY

# Wigmore restricts scoreline

HA XI ..... 1
Oxford University ..... 0

BY SYDNEY FRISKIN

SPLENDID goalkeeping by Tim Wigmore enabled Oxford University to restrict a strong Hockey Association XI to a slender victory in the annual match at Milton Keynes yesterday.

Except for Betts and Amarjit Degun, all the members of the association team were drawn from the first division of the national league. Their approach work was impressive, but finishing was lacking.

Oxford were also a little short of firepower, with Graham away in Nairobi for the Africa Cup, and without a spearhead, the attack floundered in the first half. It improved perceptibly after the interval, with Edwards advancing from midfield.

The only goal of the match was worked from the association's third short corner in the sixteenth minute when the ball was given to Crutchley, who scored with a hard hit. The Oxford defence hardly moved, apparently distracted by a whistle blown on the adjoining field.

At the start of the second half Oxford moved more freely. Ralph broke clear on the right but his back-pass was slightly beyond the reach of Edwards. Then, a counter-attack by the Association found Betts in position to score, but Wigmore saved and Cross then shot wide.

Oxford created their best chance in the 52nd minute when Ralph sent Ellison on his way to the circle only to find Crutchley rushing back to save on the line.

HOCKEY ASSOCIATION XI: J Barrow (Hounslow), A Humphrey (Wisbech), R Crutchley (Hinchley), J Chana (Ealing), D Main (Wisbech), A Degun (Rayleigh Tigers), M Cross (Harlow), A Phillips (Old Loughtonians), *K Murphy (Beverley), D Betts (Hartlepool), J Pidcock (Cannock), P McGuire (Teddington).

OXFORD UNIVERSITY: *T Wigmore (King's Macclesfield and Christ Church), *A Milton (Queensland University and Ealing), *S Liddle (Hutchinson's and Ellesmere and Worcester), P Bell (Hampton College Bolton and Lincoln), *R Markham (King Edward VI, Southampton and Marshall), *M Heskin (Sir William Perkins and Keble), *S Griffiths (Wirral Grammar and University), *G Edwards (Lincoln University, NZ and Lincoln), A Laird (Magdalen GS, Oxford and Pembroke), *J Ralph (Aldenham GS and Downing), R McDowell (Rugby and St Peter's GS, Adelaide and Keble).

Umpires: I Bryan (Western Counties) and Buwa Singh (Midland Counties).

* = Blue

National Westminster Bank

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# Hold fire on favoured Flown

By Phil McLennan



Repeat attempt: Rodeo Star is a 16-1 chance to win the Tote Gold Trophy for a second successive year

FLOWN was installed favourite at 10-1 by the sponsors for the Tote Gold Trophy following yesterday's publication of the weights but Nicky Henderson warned would-be supporters to hold their fire.

The Lambourn trainer is keen for his Champion Hurdle outsider, allotted only 10st 10lb, to contest the £50,000-added handicap hurdle at Newbury on February 13 but will not risk him on testing ground.

"I haven't spoken to the owner yet but there's no way he'll run if the ground is soft or worse. He needs good going, and what are the chances of that at this time of the year? "I'm surprised he's favourite and the bookmakers should be quoting him 'with a run'."

Disappointing on soft going on his first two outings of the season, at Newbury and Ascot, Flown ran a much better race when chasing home Mighty Mogul in the Christmas Hurdle at Kempton, where the going was good to soft.

On good ground at Cheltenham last March, Flown beat Halkopous, now second favourite for the Champion Hurdle, by ten lengths in the Supreme Novices' Hurdle, recording a time almost three seconds faster than Royal Gait clocked in winning the hurdling crown later the same afternoon.

With the sponsors keen to restore the race, formerly the Schweppes Gold Trophy, to its once prestigious spot in the calendar, a £50,000 bonus is being offered for the first time this season to any horse winning the Newbury event and the Champion Hurdle.

This has ensured a more select entry of 41 with five of the top six weights figuring in ante-post lists for Cheltenham.

Ruling, placed in the last two Champion Hurdles, heads the Newbury weights and is a "possible" runner according to his trainer, Fulke Johnson Houghton, who is also considering the Agfa Hurdle at Sandown on Saturday week. If Ruling comes out, the weights will rise by 8lb.

Other leading bookmakers are at odds with the sponsors, Ladbrokes making Native Mission 8-1 favourite and Corals quoting Valfinet and King Credo, 8-1 joint market leaders.

Native Mission, a close fourth in The Ladbroke last month, is set to meet the first two in the Leopardstown race, Glencloud and Kilcash, on better terms at Newbury.

Jimmy Fitzgerald's charge finished runner-up to Rodeo Star in the Tote Gold Trophy 12 months ago and has an 8lb pull for five lengths with Nigel Tinkler's hurdler.

Rodeo Star, who made a belated reappearance at Haydock on Saturday, is a 16-1 chance with the sponsors to become the first horse since Rosyth (1963-64) to capture this coveted prize in successive years.

Another horse seemingly well weighted is Jinxy Jack, who has not been raised by the handicapper as a result of his battling Haydock victory over Coulton. Ruling, 25 lengths behind Jinxy Jack in fourth on Saturday, would have to meet his conqueror on 17lb worse terms.

Tomahawk, impressive winner of the Lanzarote Hurdle at Kempton the same day, is a 14-1 shot with the Tote but has been raised 15lb for that victory.

**Nap: KIND'A SMART**
(3.20 Huntingdon)
**Next best: Brora Rose**
(4.20 Huntingdon)

WEIGHTS AND BETTING

| | | | | | |
|---|---|---|---|---|---|
| Ruling | 7-12-0 | Flakey Dove | 7-9-12 | Calicon | 7-9-0 |
| Valfinet | 6-11-2 | King Credo | 8-9-11 | San Fernando | 7-9-0 |
| Jinxy Jack | 9-11-1 | Jeassu | 10-9-9 | Majed | 5-8-12 |
| Flown | 6-10-10 | Tomahawk | 6-9-8 | Sweet N'Twenty | 7-8-11 |
| Royal Derbi | 8-10-8 | Jimmy The Gillie | 7-9-5 | Nijmegen | 5-8-10 |
| Duke Of Monmouth | 5-10-8 | Avro Anson | 5-9-4 | Seon | 7-8-8 |
| Rodeo Star | 7-10-4 | Qualitair Sound | 5-9-4 | Song Of Sixpence | 7-8-8 |
| Lift And Load | 6-10-4 | Oneupmanship | 8-9-3 | Sleepline Royale | 7-8-5 |
| Kilcash | 5-10-3 | Here He Comes | 7-9-3 | Bookcase | 6-8-4 |
| Jungle Knife | 7-10-0 | Bollin Patrick | 8-9-3 | Persuasive | 6-8-4 |
| Balasani | 7-10-0 | Derab | 7-9-3 | Miami Splash | 6-8-3 |
| Native Mission | 8-9-13 | Martha's Son | 6-9-3 | Noble Insight | 6-8-1 |
| Glencloud | 5-9-12 | Galaxy High | 5-9-3 | Alcoy | 4-6-9 |
| Bitofabanter | 6-9-12 | Beachy Head | 5-9-2 | (41 entries) | |

TOTE: 10-1 Flown, 11-1 Kilcash, King Credo, Native Mission, 12-1 Bitofabanter, Valfinet, 14-1 Jinxy Jack, Lift And Load, Tomahawk, 16-1 Glencloud, Rodeo Star, Royal Derbi, 20-1 Flakey Dove, Avro Anson, Derab, Majed, Nijmegen, 25-1 Duke Of Monmouth, Jungle Knife, Balasani, Jimmy The Gillie, Here He Comes, Bollin Patrick, Beachy Head, San Fernando, Sweet N' Twenty, 28-1 Ruling, Bookcase, 33-1 bar.

CORALS: 8-1 Valfinet, King Credo, 10-1 Flown, Kilcash, Native Mission, 12-1 Glencloud, Tomahawk, 14-1 Jinxy Jack, Rodeo Star, Lift And Load, Bitofabanter, 16-1 Royal Derbi, Beachy Head, 20-1 Jungle Knife, Flakey Dove, Avro Anson, Nijmegen, 25-1 Duke Of Monmouth, Balasani, Here He Comes, Derab, Martha's Son, San Fernando, Majed, 33-1 bar.

LADBROKES: 8-1 Native Mission, 10-1 Valfinet, Kilcash, 12-1 Glencloud, Bitofabanter, 14-1 Flown, Lift And Load, King Credo, Tomahawk, Avro Anson, 16-1 Rodeo Star, San Fernando, 20-1 Jinxy Jack, Here He Comes, Beachy Head, Majed, Nijmegen, 25-1 bar.

# Soft ground rules Morley Street out of Irish challenge

Morley Street was yesterday taken out of Sunday's AIG Europe Champion Hurdle at Leopardstown.

Connections decided that the soft ground in Ireland was not suitable for the former champion, who could instead take on Mighty Mogul in the Wyko Power Transmission Hurdle at Cheltenham on Saturday.

Toby Balding's former stable jockey Eddie Harty, now training in Ireland, examined the course on behalf of Morley Street's trainer.

"Eddie told us the ground was nothing but soft — his stick was going in between four and eight inches. We don't need the aggravation," Balding explained.

"If the ground stays wet at Cheltenham, he could possibly run there. He would go through those sort of conditions. But if it starts drying out, he won't."

A replacement for regular jockey Richard Dunwoody, who must partner Mighty Mogul, has not been arranged.

Balding and owner Michael Jackson have already stated that Morley Street could go to the Cheltenham Festival in March without another run.

"It is not going to upset his programme," said Balding. "I have produced him to win first time out on the Flat, and I see no reason why he couldn't come back to win the Champion."

With Morley Street out of the race, Royal Derbi and Halkopous will represent Britain in the Ir£50,000 contest, which has attracted 13 four-day entries.

Champion Hurdle second favourite, Halkopous, who beat Granville Again and Morley Street in the Bula Hurdle, will again be ridden by Adrian Maguire.

His trainer, Mark Tompkins, said: "There will be no excuses for him. He has every chance, and that's it."

The Irish defence is headed by the Cesarewitch winner, Vintage Crop, who is unbeaten over hurdles but making his first appearance of the season.

# Niven celebrates his return with double

PETER Niven, determined to make up for lost time, made a triumphant return to the saddle at Sedgefield yesterday.

Out of action for a month, the north's leading jockey bounced back from an operation on his left collar-bone with a vintage comeback ride on Hey Rawley in the Winter Sports Handicap Chase.

And he went on to complete an 11-1 double for Mary Reveley, enjoying a much easier time on Mythical Storm in the Ski-ing Mares Novices' Hurdle.

"It's great to be back, and look, the left arm is still working," Niven enthused.

No quarter was given on the climb to the post as Hey Rawley, a 6-1 chance, prevailed by a head in a thrilling duel with his stable companion and 7-4 favourite, Bonanza, ridden by Bob Hodge.

Hey Rawley snatched the spoils in the dying strides after Bonanza had taken a slight lead at the last fence.

"It makes me unhappy to put two horses in a race like that, but both owners wanted to run so I had no option," Mrs Reveley explained.

The stewards held an enquiry into two cases of interference by the pair, but allowed the result to stand.

# Anger as race is declared void

TEMPERS ran high at Wolverhampton yesterday after the Dudley Novices' Chase had been declared void.

The field missed out a dolled-off fence — even though the jockeys went straight back to jump it. They were initially signalled to miss out the ninth after two horses came down there on the first circuit.

A groundsman armed with a chequered flag stood in front of the obstacle, across which stood traffic cones — but on passing it, the riders saw there was no obstruction.

Pulling up and going back, the fence was hastily cleared and the race resumed — only to be declared void almost three-quarters of an hour later.

"I have been very close to packing it in, and I think this will just about do it," complained David Jones, owner of the first finisher, Ru Valentino.

The stewards, following telephone consultation with the Jockey Club at Portman Square over the Rules, arrived at the decision under Rule 152 (vi).

It states: "Where, because of an accident, a fence or hurdle cannot be jumped, the race shall be void — unless one or more horses have jumped the fence or hurdle prior to cones being deployed to indicate that it is unsafe to jump, and have completed the course, when the result shall stand."

Ru Valentino's trainer, John Edwards, had been confident of keeping the prize, and was taken aback by the Rule. He shrugged: "There doesn't seem any point in appealing — they look to have it covered."

The trouble stemmed from George Buckingham's refusing, and then falling, at what was the second obstacle on the first circuit — bringing down Thika.

The horse ambulance arrived at the spot and the warnings, including orange discs, posted out as the rest of the field continued its journey.

Thika then got to her feet as the runners, headed by Oliver Sherwood's Extra Grand, cleared the eighth.

Jones, who has four horses in training, had to restrain himself from dashing into the stewards' room when the void verdict was eventually broadcast.

"If I go in there, I will just lose my temper," he said. "I can't see what we did wrong."

THUNDERER

1.20 Dan De Lyon.
1.50 Owen.
2.20 MAJOR'S LAW (nap).
2.50 Saddler's Choice.
3.20 Kind'A Smart.
3.50 Sea Buck.
4.20 Brora Rose.

The Times Private Handicapper's top rating: 4.20 WEST BAY.

GOING: GOOD TO SOFT (HURDLES); GOOD (CHASE) SIS

## 1.20 OFFORD NATIONAL HUNT NOVICES HURDLE
(£1,480: 2m 110yd) (21 runners)

1 6/6-10 FATHER RALPH 13 (D,S) (M Dawes) D Gandolfo 7-11-12 A Maguire 92
2 18 POORS WOOD 19 (D,S) (A Weller) J Gifford 6-11-12 D Murphy [illegible]
3 460-06 ALDINGTON CHAPPLE 12 (Exors of C Wheatley) C Trietline 5-11-5 D Bridgwater 81
4 BEDFIELD (G Hubbard) F Murphy 5-11-5 B Murphy (7) —
5 000 BRUCE BUCKLEY 22 (Sirlem Oils Ltd) J Jenkins 5-11-5 A Wingate (7) —
6 0 CELTIC LAIRD 14 (Mrs E Hitchins) Mrs J Pitman 5-11-5 M Pitman —
7 0-0F DAN DE LYON 40 (G Mordaunt) D Nicholson 5-11-5 R Dunwoody —
8 DIVINE CHANCE (Mrs R Baker) N Gaselee 5-11-5 C Llewellyn —
9 536 FACTOR TEN 24 (Premier Cups Ltd) Miss H Knight 5-11-5 M Richards —
10 1- FAIR PLUME 489 (F) (K Flood) Mrs A King 7-11-5 M Lynch —
11 P FATHER FORTUNE 72 (R Holt) O Sherwood 5-11-5 J Osborne —
12 004-040 FAVOURED VICTOR 48 (S) (A Kerr) K Morgan 6-11-5 A S Smith 74
13 2223-26 LUMUMBA DAYS 23 (H Taylor) M Meade 7-11-5 J Railton 98
14 05-04 MILLIES OWN 89 (Mrs M Mullan) S Mellor 6-11-5 M Perrett 77
15 U MIRAGE OF WINDSOR 16 (Mrs B Curley) B Curley 5-11-5 E Murphy —
16 206 MAGOBELIA 57 (T Baxton) J Pearce 5-11-5 J McLaughlin —
17 042- NEEDWOOD NATIVE 287 (D Blagden) B Morgan 5-11-5 L Harvey —
18 3F-54 NIGHT WIND 33 (BF) (Pell-Mell Partners) A Turnell 6-11-5 S McNeill 97
19 0 THE OVERTRUMPER 89 (Roe Racing Ltd) Graeme Roe 6-11-5 P McDermott —
20 249P CHERYLS PET 18 (E Cleary) P Burgoyne 5-11-0 K Hartnett (7) 75
21 3 WINNOWING 24 (Mrs B Samuel) C Brooks 5-11-0 G Bradley —

BETTING: 7-2 Poors Wood, 9-2 Father Ralph, 6-1 Dan De Lyon, 13-2 Winnowing, 8-1 Night Wind, Needwood Native, 10-1 Cheryls Pet, 12-1 Mirage of Windsor, Fair Plume, 16-1 Lumumba Days, 20-1 others.

1992: NO CORRESPONDING MEETING

FORM FOCUS

FATHER RALPH beat Welsh Siege 1l in 21-runner Windsor (2m, good to soft) novice hurdle on penultimate start. POORS WOOD beat The Glow 3l in 15-runner Kempton (2m, soft) novice hurdle on debut. FAIR PLUME beat Cornish Cossack 2l in 10-runner Hereford (2m, good to firm) NH Flat. NEEDWOOD NATIVE 12l 2nd of 24 to Tomlong Trix in Cheltenham (2m, good) NH Flat. NIGHT WIND 16½l 4th of 16 to Frodt Street in Wincanton (2m, good) handicap hurdle. WINNOWING 2l 3rd of 15 to A Fortiori in Newbury (2m, soft) NH Flat.
Selection: POORS WOOD

## 1.50 ST NEOTS CONDITIONAL JOCKEYS HANDICAP CHASE
(£2,721: 2m 4f 110yd) (14 runners)

1 P-PF545 BRONZE FINAL 14 (D,F,G,S) (Mrs J Masson) J Gifford 10-11-13 P Hide —
2 45403-3 SKINNHILL 9 (B,D,F,G,S) (Queen Elizabeth) T Thomson Jones 9-11-6 D Geoghegan [illegible]
3 321-184 OWEN 49 (C,D,F,G,S) (Bart & Travica Contractors Ltd) B Smart 9-11-0 J McCarthy 95
4 532/FP GOLD SHAFT 74 (D,F,G) (R Ledger) R Ledger 10-10-10 R Davis —
5 13/5-P34 SOCKS DOWNE 16 (CD,G,S) (C Cowley) A Chamberlain 14-10-8 B Clifford 90
6 D3PP05 DRY GIN 12 (F,G) (T Satchell) M Chapman 10-10-3 R Greene 89
7 P4-490U MR-PAW 12 (G Hubbard) F Murphy 10-10-3 B Murphy 97
8 526-1F2 TROJAN CALL 9 (BF,G) (Rapallo Racing) R Rowe 8-10-3 G Rowe 90
9 313304 MASTER COMEDY 10 (B,F,S) (Miss J Wilkinson) Miss L Bower 9-10-2 M Hourigan 98
10 353-0U6 BILL AND COUP 55 (D,F,G) (Mrs C Brown) K Morgan 8-10-1 R Farrant 96
11 3F00F/P- KEEP STRAIGHT 474 (Mrs S O'Donnell) K Morgan 7-10-0 D Bentley —
12 F33-P00 CASINO MAGIC 23 (A Wilson) J Spearing 9-10-0 W Marston 84
13 PPF-PP5 CLONMACOGUE 44 (L Gilbert) B Stevens 12-10-0 M Stevens (4) —
14 0P/34-PP THE BUTLER 19 (Miss D Baker) Miss D Baker 7-10-0 V Slattery —

Long handicap: Keep Straight 9-12, Casino Magic 9-12, Clonmacogue 9-12, The Butler 9-12.

BETTING: 11-4 Owen, 3-1 Mr-Paw, 7-2 Trojan Call, 11-2 Skinnhill, 10-1 Master Comedy, 12-1 Socks Downe, 20-1 others.

FORM FOCUS

OWEN 12¾l 4th of 11 to Kitlinger in Taunton (2m 3f, good to soft) handicap chase. MR-PAW 5¾l 3rd of 8 to Driving Force in Fakenham (2m, soft) handicap chase. TROJAN CALL ½l 2nd of 7 to Coral in Folkestone (2m 5f, soft) amateur riders' handicap chase with SKINNHILL (same terms) neck 3rd.
Selection: MASTER COMEDY

## 2.20 YELLING NOVICES HURDLE (£1,480: 2m 110yd) (22 runners)

1 4-410 RIVER ISLAND 16F (S) (W Sturt) J Old 5-11-12 C Llewellyn 91
2 F- AARDVARK 195F (D Gill) N Tinkler 7-11-5 G McCourt —
3 0 ARANY 22 (Mrs P Kalman) M Tompkins 6-11-5 S Smith Eccles —
4 FRAMSDEN (G Hubbard) F Murphy 7-11-5 B Murphy (7) —
5 HASTY SPARK 42F (D Allan) C Wall 5-11-5 J McLaughlin —
6 0P/ PARKING BAY 44F (Lord Cadogan) G Pritchard-Gordon 6-11-5 D Gallagher —
7 00 RUTH'S GAMBLE 16 (Mrs A Emanuel) Mrs L Jewell 5-11-5 J White 81
8 632- SALMAN 65F (S Norton) S Norton 7-11-5 R Hodge 97
9 SHAARID 596F (P Oldfield) R Johnson Houghton 5-11-5 Mr G Johnson Houghton —
10 220 STRONG JOHN 13 (G Hubbard) F Murphy 5-11-5 A Maguire 87
11 WEDNESDAYS AUCTION 150F (Chasside Racing) R Rowe 5-11-5 T Grantham —
12 3 YIMKIN BOOKRA 18 (Mohammed Al-Sabah) W Muir 5-11-5 M Richards [illegible]
13 P COIN GAME 16 (T Jones) Graeme Roe 5-11-0 P Maddock (7) —
14 00-40 OUT'N'OUT (Miss J Couch) J Jenkins 5-11-0 A Wingate (7) —
15 236 FIVE-JUMELLE 22 (BF) (M Fitzgerald) J Jenkins 5-11-0 R Dunwoody 92
16 AREMEF 12F (A Hancock III) Mrs J Cecil 4-10-8 T Kent —
17 DESPERATE MAN 489F (R Thompson) R Thompson 4-10-8 A Webb —
18 0 LAKE DOMINION 40 (Mrs B Sale & M Goodall) P Harris 4-10-8 D Skyrme —
19 352 MAJOR'S LAW 8 (H Villiers) I Campbell 4-10-8 R Campbell 85
20 F OLLIVER DUCKETT 14 (Lord Zetland) P Calver 4-10-8 T Reed —
21 P SNAPPY'S BOY JOSH 16 (R Wright) P Felden 4-10-8 H Davies —
22 EARLY GALES 43F (Lady Green) J Pearce 4-10-3 N Mann —

BETTING: 3-1 Yimkin Bookra, 7-2 Strong John, 9-2 Salman, 11-2 Major's Law, 8-1 River Island, 14-1 Arany, 16-1 Aremef, Aardvark, 20-1 others.

FORM FOCUS

RIVER ISLAND beat Cabochon 3l in 13-runner Taunton (2m 1f, soft) novice hurdle on penultimate start. SALMAN 1¼l 2nd of 15 to Mountain Kingdom in Wetherby (2m, good) novice hurdle. STRONG JOHN ½l 2nd of 14 to Marzocco in Lingfield (2m, heavy) hurdle penultimate start with ARANY (same terms) 33¾l 8th. YIMKIN BOOKRA 3¾l 3rd of 18 to Porlay in Leicester (2m, good to soft) novice hurdle with RUTH'S GAMBLE (same terms) 17¾l 7th and COIN GAME pulled up. AREMEF fair middle-distance Flat performer. MAJOR'S LAW 2l 2nd of 9 to Boogie Bopper in Folkestone (2m 1f, soft) novice hurdle.
Selection: SALMAN

## 2.50 BET WITH THE TOTE NOVICES CHASE
(Qualifier: £2,854: 3m) (9 runners)

1 40-241P NOT SO SOON 22 (S) (J Bance) K Bailey 8-11-3 S McNeill 90
2 5P-3221 SADDLER'S CHOICE 8 (D,G,S) (Mrs I Phillips) J Edwards 8-11-3 N Williamson [illegible]
3 PRU CARRIGLAWN 12 (Mrs S Lousada) G Balding 8-10-10 J Frost —
4 PPP44-P FAMILLE 42 (F) (D Mill) D Bell 7-10-10 Lorna Vincent 86
5 100-PPP MAN OF MYSTERY 57 (S) (PCJF Bloodstock) C Trietline 7-10-10 D Bridgwater —
6 45P405 PATS MINSTREL 10 (B,G) (K Hunt) R Champion 8-10-10 A Maguire 88
7 4605/00- PUNCH'S HOTEL 539 (Mrs A Dawes) R Rowe 8-10-10 T Grantham —
8 0000-5P SPIKEY 16 (S Powell) J Jenkins 7-10-10 R Dunwoody —
9 PP-0046 UFANO 22 (N Harris) T Forster 7-10-10 J White 65

BETTING: 4-7 Saddler's Choice, 7-2 Not So Soon, 7-1 Ufano, 12-1 Pats Minstrel, 16-1 Carriglawn, 20-1 Famille, Spikey, 25-1 Man Of Mystery, Punch's Hotel.

FORM FOCUS

NOT SO SOON beat Interpretation 1l in 8-runner Fakenham (2m 5f 110yd, soft) novice chase on penultimate start. SADDLER'S CHOICE beat Strong Beau 1½l in 16-runner Ludlow (3m, soft) novice handicap chase. Earlier 6l 2nd of 14 to Dalkeys Boy in Warwick (3m 2f, soft) novice chase with UFANO (7lb better off) 30l 4th. UFANO 27l 6th of 13 to Silverino in Lingfield (3m, heavy) novice handicap chase with PATS MINSTREL (4lb better off) 5l 7th and NOT SO SOON (6lb better off) tailed off when pulled up after 9th.
Selection: SADDLER'S CHOICE (nap)

## 3.20 PAXTON HANDICAP CHASE (£2,951: 2m 110yd) (9 runners)

1 PP-641P DEVIL'S VALLEY 20 (B,D,S) (Mrs A Galvanoni) R Rowe 10-12-0 H Davies 98
2 2-51364 NORTHERN JINKS 40 (D,G,S) (Mrs E Smith) R Dickin 10-11-5 B Powell 92
3 /3421-P PRIVATE AUDITION 12 (C,F,G) (G Hubbard) F Murphy 11-11-5 A Maguire 84
4 050/135- DEERNESS SPOOK 483 (D,F) (Mrs L Turner) T T-Jones 10-11-0 S Smith Eccles 90
5 231B3U KIND'A SMART 12 (CD,F,G,S) (D Smith) K Morgan 8-10-8 A S Smith [illegible]
6 6/0-41BP STAR OF ITALY 7 (D,S) (S Kimber) A Turnell 8-10-0 S McNeill 89
7 BF4-F5P WAR DANCER 84 (S) (B Hine) M Castell 11-10-0 V Slattery (5) 83
8 3FP/03-P BECTIVE BOY 22 (F) (A Jones) Miss L Bower 11-10-0 N Williamson —
9 500253 RUPPLES 12 (F) (C Hague) M Chapman 6-10-0 W Worthington 95

Long handicap: Star Of Italy 9-9, War Dancer 9-5, Bective Boy 9-3, Rupples 9-3.

BETTING: 11-4 Kind'A Smart, 7-2 Deerness Spook, 9-2 Star of Italy, 11-2 Northern Jinks, 6-1 Devil's Valley, 8-1 Private Audition, 16-1 others.

FORM FOCUS

DEVIL'S VALLEY beat Secret Rite 6l in 6-runner Folkestone (2m, good to soft) conditional jockeys' handicap chase. NORTHERN JINKS 10¾l last of 4 to Storm Alert in Nottingham (2m, soft) chase. KIND'A SMART 4l 3rd of 19 to Avonburn in Windsor (2m 5f, good to soft) handicap chase on penultimate start. STAR OF ITALY driven out, beat Bill Quill 1½l in 10-runner Hereford (2m, heavy) novice handicap chase with WAR DANCER tailed off when pulled up before 3 out. RUPPLES 2½l 3rd of 9 to Secret Summit in Market Rasen (2m 1f 110yd, soft) handicap chase with KIND'A SMART (same terms) unseated rider 3rd.
Selection: KIND'A SMART

## 3.50 SAPLEY HANDICAP HURDLE (£2,553: 3m 2f) (11 runners)

1 P0331/ SPARTAN TIMES 667 (S) (G Beccle) T Forster 9-12-0 C Llewellyn —
2 4-342FU RIDWAN 14 (B,S) (T Barr) K Morgan 6-11-11 J McCarthy (7) 82
3 420-PP3 SEA BUCK 6 (G,S) (C Buckle) G Balding 7-11-3 A Maguire 96
4 0/54P-03 PEARL PROSPECT 154 (F,S) (Mrs J Sealey) D Bell 10-10-12 Lorna Vincent [illegible]
5 P1-6FF0 RUBINS BOY 27 (F) (J Cooper) S Sherwood 7-10-11 A S Smith 86
6 312-046 WILTOSKI 8 (F) (R Newson) I Campbell 5-10-11 R Campbell 84
7 36-2040 OFFICER CADET 61 (G) (P Allen) D Wilson 8-10-10 D Bridgwater 96
8 BF-U043 PERRY WELL 8 (G) (A Grazebrook) K Bailey 9-10-7 S McNeill 96
9 1P01-0P LANDSKER OATS 5 (C,D,F,G) (R Juggins) Mrs P Sly 7-10-4 A Carroll 93
10 404244 COXANN 45 (G,S) (J Blanchi) J McConnochie 7-10-0 J Pullin (7) 98
11 50P1- SMALLMEAD LAD 283 (G) (Smallmead Racing) D Gandolfo 5-10-0 D Meade (7) 78

Long handicap: Smallmead Lad 8-13.

BETTING: 7-2 Sea Buck, 4-1 Perry Well, 5-1 Officer Cadet, 13-2 Wiltoski, 7-1 Ridwan, 10-1 Coxann, 12-1 Landsker Oats, Spartan Times, 14-1 Pearl Prospect, 16-1 others.

FORM FOCUS

SPARTAN TIMES comfortably beat Riverside Boy 5l in 18-runner Chepstow (3m, good to soft) novice hurdle on final start in April 1991 with PERRY WELL pulled up before 3 out. SEA BUCK 2l 3rd of 14 to Early Man in Kempton (3m 110yd, soft) handicap hurdle. WILTOSKI 11¼l 4th of 13 to Charlotte's Emma in Catterick (3m 1f 110yd, good to soft) handicap hurdle on penultimate start. OFFICER CADET 14l 4th of 11 to Lasting Memory in Fontwell (2m 6f, good to soft) handicap hurdle on penultimate start. COXANN 28¾l 4th of 11 to Furry Baby in Nottingham (3m 4f, soft) handicap hurdle on penultimate start with PERRY WELL (4lb worse off) 27¾l 9th and LANDSKER OATS (9lb worse off) 2l 10th.
Selection: COXANN

## 4.20 LEVY BOARD NOVICES HANDICAP HURDLE
(£2,109: 2m 5f 110yd) (13 runners)

1 23-122P LUSTY LIGHT 26 (G) (B Burrough) Mrs J Pitman 7-11-10 M Pitman 84
2 /P64T LOUGH BROWN 9 (S) (J McCarthy) T Casey 10-11-3 (5ex) R Dunwoody 84
3 422-013 MIDDAY SHOW 124 (G) (Bingdon Builders Ltd) J Jenkins 5-11-1 M Ahern 86
4 644-322 MISTY 41 (B,BF) (G Cleaver) T Forster 6-10-11 C Llewellyn 86
5 6-20 GOTTA BE JOKING 23 (Mrs P Scott-Dunn) Miss H Knight 5-10-10 J Osborne 97
6 332313 BRORA ROSE 19 (S) (J Joseph) Mrs F Walwyn 5-10-10 B de Haan 91
7 232F42 ANNA VALLEY 10 (Miss B Swire) G Balding 7-10-9 A Maguire 95
8 6230-06 WEST BAY 16 (Mrs L Turner) T Thomson Jones 7-10-3 M A Fitzgerald [illegible]
9 440/3-3P TROPICAL ACE 20 (R Hendry) R Voorspuy 6-10-2 A Tory 84
10 00-5PP ISLAND BY 19 (D Gandolfo) D Gandolfo 7-10-0 A S Smith 88
11 003 DENNINGTON 12 (G Hubbard) F Murphy 5-10-0 M Hourigan (3) 82
12 05/PP-50 LLANELLY 19 (G) (Roe Racing Ltd) G Roe 6-10-0 P McDermott 77
13 /0/PP PEWTER PETA 16 (B) (Roe Bytield Advertising) G Roe 9-10-0 P Maddock (7) —

Long handicap: Dennington 8-13, Llanelly 8-12, Pewter Peta 8-6.

BETTING: 11-4 Brora Rose, 3-1 Anna Valley, 5-1 Misty, 6-1 Lough Brown, Lusty Light, 7-1 Gotta Be Joking, 10-1 Midday Show, 16-1 others.

FORM FOCUS

LUSTY LIGHT 4l 2nd of 14 to Old Brig in Wincanton (2m 6f, good) novice hurdle on penultimate start. LOUGH BROWN beat Thuhool 3l in 9-runner Folkestone (2m 1f 110yd, soft) novice handicap hurdle. MIDDAY SHOW 5¾l 3rd of 10 to Remy Boy in Market Rasen (2m 3f 110yd, good to soft) novice handicap hurdle. MISTY 5l 2nd of 8 to Balds Boy in Fakenham (2m 5f, good to soft) conditional jockeys' novice handicap hurdle. GOTTA BE JOKING 3¾l 2nd of 8 to Kinoko in Uttoxeter (2m, heavy) novice hurdle on penultimate start. BRORA ROSE beat Master Jolson 1l in 18-runner Exeter (2m 2f, soft) novice handicap hurdle on penultimate start with WEST BAY (15lb better off) distant 13th. ANNA VALLEY short-head 2nd of 17 to Fantasy World in Fontwell (2m 2f, soft) novice hurdle.
Selection: LOUGH BROWN

COURSE SPECIALISTS

| TRAINERS | Wins | Runs | % | JOCKEYS | Winners | Rides | % |
|---|---|---|---|---|---|---|---|
| Mrs J Pitman | 12 | 46 | 26.1 | M Pitman | 8 | 27 | 29.6 |
| N Tinkler | 3 | 13 | 23.1 | J White | 7 | 31 | 22.6 |
| F Murphy | 18 | 85 | 21.2 | G McCourt | 8 | 36 | 22.2 |
| Miss H Knight | 4 | 19 | 21.1 | M Perrett | 10 | 46 | 21.7 |
| D Nicholson | 11 | 53 | 20.8 | A Carroll | 3 | 14 | 21.4 |
| J Gifford | 17 | 88 | 19.3 | A Maguire | 11 | 56 | 19.6 |

LINGFIELD PARK

THUNDERER
1.40 Erlking. 2.10 Running Glimpse. 2.40 Dee Raft. 3.10 Spencer's Revenge. 3.40 Sharp Dance. 4.10 Albert.

GOING: STANDARD SIS
DRAW: 5F-1M, LOW NUMBERS BEST

## 1.40 HUNGERFORD CLAIMING STAKES
(3-Y-O: £2,377: 1m) (5 runners)

1 12-3 ERLKING 12 (D,G) Lord Huntingdon 9-1 Dean McKeown 5
2 -463 MARK'S CLUB 6 (B,G) T Barron 8-1 Alex Greaves 3
3 006- GENESIS FOUR 31 (B) J Jenkins 7-13 B Doyle (5) 2
4 06-4 MISS DELIVERY 21 P Howling 7-12 J Quinn 4
5 0-4 MRS SNUGGS 6 M Tompkins 7-8 Dale Gibson 1

5-4 Erlking, 5-2 Mark's Club, 3-1 Mrs Snuggs, 12-1 Genesis Four, 16-1 Miss Delivery.

## 2.10 CHELSEA HANDICAP (£3,231: 5f) (10)

1 0-12 RUNNING GLIMPSE 9 (C,D,BF,F,G) Miss B Sanders 5-10-0 A Martinez (7) 8
2 2-32 TINO TERE 12 (D,F,G) J Berry 4-9-12 P Roberts (7) 9
3 1-23 RHYTHMIC DANCER 9 (CD,BF,F) J Spearing 5-9-12 J Williams 3
4 6-60 SIR TASKER 5 (CD,F,G) J Harris 5-9-5 S D Williams (5) 7
5 224- LITTLE SABOTEUR 43 (D,G,S) P Makin 4-9-4 W Ryan 1
6 0-43 MARTINA 6 (D,F) J Wharton 5-9-0 J Quinn 5
7 432- MISTER JOLSON 118 (D,F) R Hodges 4-8-9 S Drowne (7) 4
8 2-34 LE CHIC 5 (D,F) D Chapman 7-8-5 S Wood 10
9 42-1 HINARI VIDEO 27 (CD,G,S) M Johnston 8-8-5 Dean McKeown 2
10 43-0 SERIOUS HURRY 5 (CD) C C Elsey 5-8-3 B Doyle (5) 6

7-2 Running Glimpse, 4-1 Rhythmic Dancer, 9-2 Tino Tere, 5-1 Hinari Video, 8-1 Little Saboteur, Sir Tasker, 10-1 Le Chic, Martina, 12-1 others.

## 2.40 ALPINE MAIDEN GUARANTEED SWEEPSTAKES (3-Y-O: £2,208: 1m) (5)

1 2- DEE RAFT 184 B Hills 9-0 J Williams 5
2 00-3 GENERAL LINK 12 P Kelleway 9-0 G Bardwell 4
3 50-4 MEDLAND 12 A Dunson 9-0 J Quinn 2
4 400- ASCOM PAGER TOO 84 P Howling 8-9 B Crossley 3
5 6- NYMPH ERRANT 49 P Makin 8-9 W Ryan 1

4-5 Dee Raft, 4-1 Nymph Errant, 6-1 General Link, 8-1 Medland, 10-1 Ascom Pager Too.

COURSE SPECIALISTS

TRAINERS: J Harris, 5 winners from 13 runners, 38.5%; J Berry, 11 from 31, 35.5%; B Hills, 19 from 57, 33.3%; Lord Huntingdon, 8 from 29, 27.6%; N Callaghan, 12 from 57, 21.1%; M Johnston, 12 from 64, 18.8%.

JOCKEYS: Stephen Davies, 6 winners from 29 rides, 20.7%; Dean McKeown, 22 from 118, 18.6%; Alex Greaves, 8 from 44, 18.2%; B Russell, 3 from 17, 17.6%; M Hills, 24 from 147, 16.3%; W Ryan, 17 from 118, 14.4%.

## 3.10 VAUXHALL HANDICAP (£3,655: 7f) (9)

1 63-4 MAC'S FIGHTER 12 (B,C,D,F,G) R O'Sullivan 8-10-0 B Russell (7) 4
2 -612 APPLEDORN 6 (C,D,BF,F,G) B McMahon 6-10-0 M Hills 3
3 02-2 SPENCER'S REVENGE 17 (BF) Lord Huntingdon 4-9-6 Dean McKeown 9
4 /0-6 BUSTER 19 (D,F,G) Mrs B Waring 5-9-5 G Bardwell 8
5 -542 TRY LEGUARD 9 (CD,G) J Moore 4-9-1 D Wright (7) 2
6 0-04 BOLD HABIT 17 (CD,F,G) Mrs J Ramsden 8-8-13 Stephen Davies (5) 7
7 15-0 ALBERT THE BOLD 26 (B,CD) Mrs L Piggott 4-8-11 J Williams 6
8 504- MOGWAI 43 (B,G) R Johnson Houghton 4-8-6 R Hills 1
9 0333 SARUM 5 (C,F) C Wildman 7-8-4 Dale Gibson 5

5-2 Spencer's Revenge, 4-1 Appledorn, 5-1 Mac's Fighter, 11-2 Bold Habit, 6-1 Sarum, 8-1 Try Leguard, 10-1 Mogwai, 12-1 Albert The Bold, 14-1 Buster.

## 3.40 WESTMINSTER CLAIMING STAKES
(£2,534: 1m 4f) (4)

1 0-14 BREAKDANCER 14 (F) (CD,BF) W Muir 4-8-9 J Williams 2
2 0/6- GONE BUST 257 R Johnson Houghton 4-8-6 R Hills 3
3 50/0 SALIC DANCE 14 G Ham 5-8-5 Stephen Davies (5) 4
4 065- SHARP DANCE 61 B Smart 4-7-10 J Quinn 1

1-2 Breakdancer, 7-2 Sharp Dance, 4-1 Gone Bust, 25-1 Salic Dance.

## 4.10 ALBERT HANDICAP (£2,807: 1m 4f) (9)

1 42-5 VINTAGE 19 (D,F,S) W Hern 8-10-0 J Williams 5
2 0/0- FALCON FLIGHT 161 (F,G) R Simpson 7-8-7 A Tucker (3) 8
3 00-4 WITH GUSTO 9 (C) K Cunningham-Brown 6-8-5 D Biggs 7
4 120- BY ARRANGEMENT 118 (F,G) S Woodman 4-8-1 B Doyle (5) 9
5 00-1 NASEER 14 (C,G) N Callaghan 4-8-1 T Williams 3
6 634- UP ALL NIGHT 23J R Curtis 4-8-0 Dale Gibson 1
7 6-05 FLASH OF STRAW 9 J Akehurst 4-7-8 T Williams 4
8 -020 ALBERT 5 (F,G,S) D Wilson 6-7-7 J Quinn 6
9 04-6 BURRACOPPIN 12 Mrs B Waring 6-7-7 G Bardwell 2

3-1 Albert, 7-2 Naseer, 4-1 Vintage, 5-1 Flash Of Straw, 6-1 Falcon Flight, 8-1 By Arrangement, 10-1 With Gusto, 12-1 others.

# New Doncaster favourite

CORALS have taken Very Very Ordinary, their original favourite, out of the betting for Saturday's feature race at Doncaster, the Great Yorkshire Chase.

John Upson's impressive Ascot winner needs soft ground and the Doncaster going at present is good with good to firm patches.

Very Very Ordinary is also entered for the Longley Hall of Fame Handicap Chase at Cheltenham where the going is soft.

Wincanton winner Young Hustler is the new Doncaster favourite at 9-2 with Corals, who then bet: 7-1 Le Piccolage, Otterburn House, 8-1 Esha Ness, Gambling Royal, 10-1 Danny Harrold, West Ender (from 14-1), 12-1 bar.

RESULTS FROM YESTERDAY'S THREE MEETINGS

## Wolverhampton

Going: soft

1.20 (2m 110yd) 1, VIARDOT (P Scudamore, 1-6 fav); 2, Easthorpe (J Osborne, 20-1); 3, Edward Seymour (W Marston, 16-1). ALSO RAN: 6 Bold Steve (4th), 20 Bilbo Baggins, 50 Motley (pu), 66 Uffmoor Lady (pu), Gordon Pasha (5th), 100 Desert Splendour (6th), Foolish Fantasy, Kingsthorpe. 11 ran. NR: Angelo's Double, The Point Is, Cultured, Formal Invitation. 4l, 6l, 20l, 4l, 10l. M Pipe at Wellington. Tote: £1.30; £1.00, £3.20, £1.30 DF: £6.30. CSF: £6.99.

1.50 (2m 7f hdle) 1, ASK FOR MORE (M Hourigan, 6-4 jt-fav: Private Handicapper's top rating); 2, Faithful Star (M Foster, 6-4 jt-fav); 3, Apsimore (D Meade, 33-1). ALSO RAN: 7 Royal Retrain (4th), 12 Ercall Miller (5th), 20 Melsharp, 33 Alice Smith, Blushing Belle, 50 Medronheiro, Rip The Calico, 100 Cash Point (pu), Emral Maid (pu), Witney Girl (6th), Samthills Son. 14 ran. Hd, 5l, 6l, 4l, 10l. J Edwards at Ross-on-Wye. Tote: £2.90; £1.20, £1.20, £2.70. DF: £2.90. CSF: £3.95.

2.20 (2m ch) 1, ROCHESTER (D Tegg, 9-4); 2, Sailors Luck (D Murphy, 10-11 fav); 3, Recidivist (R Dunwoody, 16-1). ALSO RAN: 5 Drumstick (5th), 20 Celtic Catch (4th), 40 Denberdar (pu). 6 ran. 10l, 4l, 1½l, 10l. R Lee at Presteigne. Tote: £3.30; £1.70, £1.10. DF: £2.10. CSF: £4.56.

2.50 (2m 110yd) 1, GROVE SERENDIPITY (P Scudamore, 7-4 fav); 2, Power Happy (D Gallagher, 25-1); 3, Cwm Arctic (Mr C Campbell, 100-1). ALSO RAN: 3 Ferens Hall (pu), 7-2 Veloce (pu), 14 Bobby Socks (5th), Celtic Baron, 50 In Council (pu), Lias Le Bucflow (f), Quelle Chemise (pu), 100 Mulberry Harbour (pu), Dal Miss (pu), Liacca Princess (pu), Emma Victoria (4th), Royal Swinger (6th). 15 ran. 6l, 3l, 5l, 15l, dist. M Pipe at Wellington. Tote: £2.70; £1.60, £3.80, £8.20. DF: £19.80. CSF: £36.48.

3.20 (2m 4f 110yd ch) 1, MAJOR KINSMAN (D Tegg, 8-11 fav); 2, Change The Act (J Osborne, 9-2); 3, Mander's Way (R Dunwoody, 13-2). ALSO RAN: 6 Red Rondo (4th), 12 D'Or's Gem (pu). 5 ran. 15l, 6l, 5l. R Lee at Presteigne. Tote: £2.00; £1.10, £3.20. DF: £4.00. CSF: £4.30.

3.50 (3m 1f ch) - RACE VOID.

4.20 (2m 110yd hdle) 1, ZEALOUS KITTEN (D Tegg, 3-1 jt-fav); 2, Super Ritchart (A Procter, 14-1); 3, High Grade (H Davies, 20-1). ALSO RAN: 3 jt-fav Hymne d'Amour, 6 Cream And Green, Caribbean Prince, 9 Hidden Oats (4th), 12 Knights, 16 Tekla, 20 Most Interesting (5th), Persian Valley, 25 Andrelot, 66 First Division (6th). 13 ran. NR: Nova Spirit. 5l, 2½l, 3½l, 4l, 6l. R Price at Leominster. Tote: £4.30; £1.10, £3.10, £4.10. DF: £23.90. CSF: £43.72. Tricast: £685.69.

Placepot: £2.60.

## Sedgefield

Going: good

1.30 (2m 5f 110yd hdle) 1, Leading Role (S Taylor, 10-1); 2, Serphil (9-2 fav); 3, Out The Gap (8-1); 4, Run Milady (50-1). 18 ran. 2½l, 6l. A Harrison. Tote: £10.20; £2.20, £1.50, £2.60, £3.70. DF: £28.00. CSF: £49.65. Tricast: £351.02. No bid.

2.00 (3m 3f 110yd hdle) 1, Tallywagger (N Stocks, 7-2); 2, Shelton Abbey (7-2); 3, Festival Fancy (15-8 fav). 7 ran. ½l, 2l. G Moore. Tote: £4.50; £2.40, £1.30. DF: £18.80. CSF: £14.72.

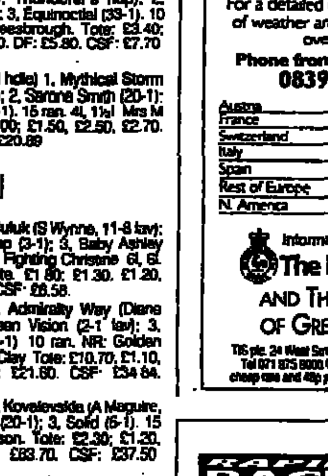
2.30 (2m 5f ch) 1, Hey Rawley (P Niven, 6-1); 2, Bonanza (7-4 fav); 3, Lapiaffe (6-1). 9 ran. Hd, 10l. Mrs M Reveley. Tote: £5.20; £1.40, £1.30, £1.70. DF: £4.20. CSF: £15.51. Tricast: £57.67. After a stewards' enquiry, result stood.

3.00 (2m 1f ch) 1, Simple Pleasure (Mr S Swiers, 6-4); 2, Spree Cross (4-5 fav); 3, Red Columbia (25-1). 7 ran. NR: Tresidder. 1½l, 6l. Mrs M Sunk. Tote: £2.10; £1.10, £1.90. DF: £1.70. CSF: £2.87. Tricast: £10.18.

3.30 (3m 3f ch) 1, Break The Chain (Mr A Thornton, 2-1 fav: Thunderer's nap); 2, Polar Region (3-1); 3, Equinoctial (33-1). 10 ran. Nk, 7l. P Cheesbrough. Tote: £3.40; £1.50, £1.80, £6.70. DF: £5.80. CSF: £7.70. Tricast: £124.92.

4.00 (2m 1f 110yd hdle) 1, Mythical Storm (P Niven, 8-11 fav); 2, Sarona Smith (20-1); 3, Dolly Prices (10-1). 15 ran. 4l, 1½l. Mrs M Reveley. Tote: £2.00; £1.50, £2.50, £2.70. DF: £17.30. CSF: £20.89.

Placepot: £9.80.



Scudamore: in form with Wolverhampton double

## Southwell

Going: standard

1.40 (2m hdle) 1, Suluk (S Wynne, 11-8 fav); 2, Have A Nightcap (3-1); 3, Baby Ashley (25-1). 13 ran. NR: Fighting Christine. 6l, 6l. R Hollinshead. Tote: £1.80; £1.30, £1.20, £4.70. DF: £4.20. CSF: £6.58.

2.10 (2m hdle) 1, Admiralty Way (Diane Clay, 12-1); 2, Keen Vision (2-1 fav); 3, Tristan's Comet (4-1). 10 ran. NR: Golden Gunner. 2½l, 5l. W Clay. Tote: £10.70; £1.10, £2.00, £1.10. DF: £21.60. CSF: £34.84. Tricast: £107.30.

2.40 (2m 4f hdle) 1, Kovalevskia (A Maguire, 13-8 fav); 2, Reza (20-1); 3, Solid (6-1). 15 ran. 3l, 15l. D Wilson. Tote: £2.30; £1.20, £5.70, £2.20. DF: £83.70. CSF: £37.50. Tricast: £172.88.

3.10 (2m 2f hdle) 1, Ramble (T Grantham, 8-1); 2, Tancred Grange (33-1); 3, Sweet Noble (4-1 fav). 15 ran. 4l, 1l. J Old. Tote: £19.20; £4.90, £10.10, £1.60. CSF: £229.50. DF (1st or 2nd with any other): £8.10.

3.40 (2m 4f hdle) 1, Hard To Hold (Mr A Hambly, 10-11 fav); 2, Dancing Days (5-1); 3, Billion Melody (6-1). 9 ran. 7l, 3½l. A Hambly. Tote: £2.10; £1.10, £2.30, £2.00. DF: £3.40. CSF: £6.80. Tricast: £19.20.

4.10 (2m 9f) 1, Take The Buckskin (D Geoghegan, 6-1); 2, Czar Nicholas (6-1); 3, Russian Venture (15-8 fav). 15 ran. NR: Toaster Crumpet. 1l, 6l. T Thomson Jones. Tote: £8.80; £2.60, £2.70, £1.10. DF: £30.90. CSF: £46.89.

Placepot: £6.60.

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### Quinn scores twice as Blackburn slump

# Coventry inflict the heaviest defeat of Dalglish's career

BY LOUISE TAYLOR

KENNY Dalglish could not remember being on the receiving end of so heavy a defeat in either his playing or managerial career as, on Tuesday night, his Blackburn Rovers team were beaten 5-2 at home by Coventry City.

"I believe I've never suffered such a bad result," Dalglish said as his side scorned a chance to take over at the top of the Premier League.

It looked poised to do just that after 12 minutes when Newell put it ahead, but an own goal from Hendry and others from Hurst, Williams and Mick Quinn (twice) provided Coventry's five with Hendry also scoring at the other end of Ewood Park for Rovers.

"My players will learn from this," Dalglish added. Another lesson is that £1 million players are not necessarily the best buys. Quinn has scored 13 goals in 12 appearances since joining Coventry from Newcastle United — where he failed to command a first team place — for £250,000.

The lowest crowd in the short history of the Premier League and the Football League first division that preceded it — 3,039 — turned out at Selhurst Park to see Wimbledon's relegation worries multiply as they lost 3-1 at home to Everton. Cottee scored twice for Everton, taking his tally to four in ten days since earning a first-team recall, before Snodin struck the third.

"If Cottee continues playing like this he will be staying at Goodison Park when his contract ends in the summer," Howard Kendall, the Everton manager, said. Fashanu replied for Wimbledon.

Hurlock, of Southampton, and Falconer, of Middlesbrough, took their midfield duelling beyond the call of duty at Ayresome Park where both were sent off after an off-the-ball incident during the first half. Middlesbrough eased their own demotion qualms by winning 2-1 thanks to goals from Mohan and the much-admired Wilkinson. Le Tissier, who has just signed a new contract at Southampton, scored the visitors' only goal.

Niall Quinn headed his sixth goal of the season for Manchester City at Oldham Athletic — who are deep in relegation peril and have failed to score for their last four games — to give Peter Reid's side a 1-0 win. The goal was created by a cross from Holden, formerly a favourite at Boundary Park.

Joe Royle, the Oldham manager, who takes his side to Nottingham Forest in a vital match against the Premier League's bottom side on Saturday, said: "We still have 18 games to turn our season around and ensure we stay up."

Mick Walker, the caretaker manager of Notts County, must feel a little more confident of succeeding Neil Warnock, who was dismissed two weeks ago, on a permanent basis after a 5-1 first division trouncing of Tranmere Rovers at Meadow Lane. While Rovers remain second from top, County, who had won only one of their 17 previous games, move up to fifth from bottom.

Swindon Town have struggled of late, winning only one of their past eight league games, and Glenn Hoddle's side once again came unstuck at Blundell Park, where they lost 2-1 to Grimsby.

West Bromwich Albion are the latest club to borrow Speedie, the fiery Scottish forward, from Southampton and the move soon paid dividends as he chipped the only goal at Bournemouth to give West Bromwich a 1-0 win, which kept Osvaldo Ardiles's side second in the second division.

Peter Shilton is finding managing Plymouth Argyle tough going. Home Park's lowest crowd of the season, just over 4,000, saw Argyle draw 0-0 with Hull City, their fourth successive draw. Shilton and his players were booed off the pitch at the end.

# Pressure eases on secure Souness

BY IAN ROSS

THE pressure on Graeme Souness, the Liverpool manager, eased a little yesterday when a meeting of the directors of the beleaguered former league champions was called off. A week after a special board meeting to discuss Liverpool's recent decline was cancelled, the scheduled regular meeting due today met a similar fate when two directors declared their unavailability.

Souness was to have been told officially that his position as the manager is not in jeopardy, for the time being at least, but he was also expected to be called on to explain his side's slump. That, however, will have to wait, giving him time to engineer a revival and head off any possible confrontation.

The Liverpool secretary, Peter Robinson, said yesterday: "The meeting is off because a couple of members of the board aren't available. That happens quite often at Liverpool and no new date has been arranged."

Liverpool have been eliminated from three leading cup competitions in recent weeks, and Souness's future looked in doubt following the FA Cup home defeat by Bolton Wanderers, of the second division, a fortnight ago. Three days later, the Merseysiders slipped into the bottom half of the Premier League after a 2-0 setback at Wimbledon.

Indeed, since the Liverpool board last met in mid-December, the team that Souness has reconstructed at a cost of more than £13 million has failed to win any of its seven senior fixtures.

Despite speculation that his board had refused to sanction any more transfer deals, Souness does still have money available to him for team strengthening. Despite recently investing more than £1 million in two international defenders, Piechnik and Bjornebye, Souness's priority remains the acquisition of an experienced central defender and a bid for either Richard Jobson, of Oldham Athletic, or John Scales, of Wimbledon, cannot be discounted.

Souness yesterday denied that he was considering an offer to purchase a controlling interest in Birmingham City. "I have a contract with Liverpool Football Club and I intend to see it out," he said.

☐ Pierre Littbarski, 32, a member of Germany's 1990 World Cup-winning team, could be joining the former England forward, Gary Lineker, in Japan. He is negotiating with JR East Furukawa to play in the country's professional league, which starts in May.

# Dutch are told to switch tie

**Rotterdam:** The mayor of Rotterdam has ordered the Dutch football federation to play next month's World Cup qualifying tie against Turkey in the afternoon because of the fear of racial violence.

Bram Peper has written to the federation saying the national team can play in Rotterdam's stadium only if the match, scheduled for February 24, kicks off at 2pm rather than 8pm.

The federation has already sold tickets for an evening match but the municipal authorities in Rotterdam believe an afternoon kick-off will make the police's crowd control task much easier.

Thousands of Turkish immigrant workers in Holland and neighbouring Germany are expected to travel to the match.

Racism is a growing problem in Dutch club football. Earlier this month, thousands of FC Utrecht supporters travelling to a match against Ajax were turned back from Amsterdam. Their train carriages were covered with virulent grafitti and some of the supporters were caught distributing racist tracts.

The same week, Ajax's ground was daubed with anti-Semitic slogans. Black players are booed and abused throughout the country.



Middle men: Fletcher, right, and Geoff Arnold, the bowling coach, take a close look at the pitch for the first Test match at Eden Gardens

# Fletcher trusting to the Essex work ethic

David Miller in Calcutta finds the quietly spoken England manager cultivating an appetite for success on the eve of tomorrow's first Test

THIS city heaves with life; an ant-heap of tiny, unrelated personal objectives, hopeful yet mostly hopeless. Destitution stands at the portals of the grand, marble-lined hotel, relic of days of Empire, where both teams for tomorrow's Test match reside.

Police guard the entrance, though it is a daily wonder that the building, starkly contrasting with its surrounds, is not stormed by the populace. Only the climate, an incredible tolerance and the pacific religion engenders law and a semblance of order. To a Westerner, the continuity of the city and its struggling millions is a miracle. Cricket, another legacy of Empire, would seem at first sight an irrelevance.

Yet into the nearby Eden Gardens stadium tomorrow will pour some 80,000 fanatical supporters. Keith Fletcher has been here before, and for his first Test match as England team manager it is a daunting prospect. "I've seen people freeze," he said. "When it's full, it's an intimidating sight. Before a player bowls, the din is deafening. In the moment before delivery, a deadly hush descends. If the ball hits pad, there is pandemonium."

It can be impossible, he says, to have a normal conversation: you have to shout in a colleague's ear. Yet it is a prospect he relishes, and he was smiling yesterday as England cheerfully went about the business of nets and fielding practice. "If there are 100,000 present, you know you are entertaining people," Fletcher said. "That's better than opening a county match with maybe half a dozen in the ground."

Fletcher is a pleasant contradiction. Quietly spoken to the point where you have to strain to hear him among a dozen journalists in an empty stadium, he is a leader who does not need to shout or remonstrate. His record with Essex speaks for itself. A minority of MCC members might not believe him, but nobody since Jardine has been more intent on winning, nor more intent on doing so with style since C.B. Fry. None, other than Micky Stewart, has undergone such relentless public scrutiny, the price of modern communication.

"The importance is winning," Fletcher said, "and on some pitches you have to graft. Looking at the new pitch here, the ball isn't going to come on to the bat, it's going to be slow, it might turn a bit, with an uneven bounce, maybe keep low. We're going to have to work hard.

"Yet you've got to entertain as much as possible, and I shall always encourage players to play their natural game. I wouldn't dream of stopping natural flair, but you've got to play with common sense. Not only I, but the senior players have to help teach the newcomers. It's always been the same, discussion is fundamental. We have a good flow between the experienced and the newcomers."

This was apparent yesterday. Tufnell, overshadowed so far by Salisbury — who is unwell — was clearly ill at ease in the nets, and went off with the veteran Emburey for a dose of private advice. The rusty flakes were apparent as Smith, short of practice, failed to find the middle, Malcolm regularly beating the bat as he moved the ball to the off, making observers behind the net involuntarily duck with his searing pace.

Smith's mistiming produced the odd good-natured oath, and Reeve kept him working hard with that low trajectory aimed at the stumps. The mood was one of harmony, never mind the illnesses and inconveniences inevitable on an Indian tour. Cricketers are a singular bunch in their capacity to handle the irritations of travel, the unscheduled, sleepless overnight train journeys, that would temperamentally cripple more self-centred sportsmen such as footballers.

"We work very hard," Fletcher said. "However good the individual is, you only get there by hard work. You don't just *become* great. The more you work, within reason, the better you become. And the older you are, the harder you have to practise."

# Auriol pulls out all stops to grab rally

**Monte Carlo:** Didier Auriol snatched an apparently impossible victory from François Delecour in a dramatic duel between the French drivers on the last night of the Monte Carlo rally yesterday.

Auriol drove his Toyota Celica like a man possessed to win the last four stages over the Col de Turini, clawing back a big deficit on Ford's Delecour to win by just 15 seconds.

"It was crazy," Bernard Occelli, Auriol's navigator, gasped at the finish. "Didier was in a state of grace. In the last bend of the last stage, I really thought we'd had it."

Auriol's third Monte Carlo title, after his victories in 1990 and last year, cruelly robbed Delecour for a second time of a triumph in the race and cost Ford the chance of their first win in the principality in 40 years. Two years ago Delecour enjoyed a comfortable lead until his suspension failed in the final stage.

"It was a great duel," Delecour said. "I was going flat out but the Toyota was taking a second off us every kilometre." An exhausted Auriol said: "Tonight, I went past all the limits."

After a weekend dominated by Ford, Auriol had trailed Delecour by 2min 17sec with only ten stages left. Yesterday he had started 1min 11sec down on Delecour, who won the first of the night's five climbs over the Turini to extend the gap by six seconds.

"I never drive well on the Turini," Auriol said, before producing some of the most spectacular rally manoeuvres seen on the course.

"From now on, it's all or nothing," he told Occelli. Three stages later, with just one left, Auriol led by 2sec.

RESULTS: Final placings: 1, D Auriol (Fr), Toyota Celica, 3hr 19min 43secs; 2, F Delecour (Fr), Ford Escort, 6:13:58; 3, M Biasion (It), Ford Escort, 6:16:59; 4, K Eriksson (Swe), Mitsubishi Lancer, 6:31:30; 5, J Kankkunen (Fin), Toyota Celica, 6:32:43. World championship standings: Drivers: 1, Auriol, 20pts; 2, Delecour, 15; 3, Biasion, 12. Cars: 1, Toyota, 20; 2, Ford, 17; 3, Mitsubishi, 8.



Auriol: spectacular

# Jenkins out for 16 weeks

Garin Jenkins, the Swansea and Wales hooker, has been suspended for 16 weeks for his sending-off against Llanelli on January 15.

Swansea appealed against the sending-off, for stamping on the head of Andrew Lamerton, on the grounds that Jenkins was suffering from concussion. But the Welsh disciplinary committee banned Jenkins for six weeks. That was added to the ten-week suspension he received for his previous dismissal, for head-butting, in 1990.

☐ England introduce Alistair Kerr, the Birmingham University and Moseley stand-off half, for the student international against Wales at Llanelli on February 5. He replaces Graham Moffat, of Durham.

## Sponsor secured

**Snooker:** Wickes, the building suppliers and DIY company, will sponsor the £250,000 British Open, a world ranking event, at the Assembly Rooms, Derby, from February 22 to March 6.

## Law trails Davis

**Yachting:** Chris Law, of Britain, with three wins, was joint third behind Rod Davis after the first day of the Australia Cup series. Davis, of New Zealand, won all six of his match races on Perth's Swan river, although one was declared void. Ed Bairn had four wins.

## Open purse

**Squash:** The Hi-Tec British Open championships at Wembley in April will have a prize fund of more than £109,000, with £10,296 going to the men's winner and £7,416 to the women's champion.

## Duncan bows out

**Skiing:** Ronald Duncan, Britain's leading downhill skier, has retired from competition at the age of 30 because of back trouble.

### BASKETBALL

NATIONAL ASSOCIATION (NBA): New Jersey Nets 105, Los Angeles Lakers 91; New York Knicks 98, Philadelphia 76ers 90; Orlando Magic 120, Atlanta Hawks 106; Washington Bullets 106, Miami Heat 102; Chicago Bulls 123, Dallas Mavericks 88; Milwaukee Bucks 100, Houston Rockets 86; Utah Jazz 113, Cleveland Cavaliers 98; Portland Trail Blazers 143, Golden State Warriors 133.

### BOWLS

CARDIFF: Welsh indoor championships: Pairs: Quarter-finals: A Atwood and N Leigh (Cardiff) bt C Piper and I Morgan (Port Talbot), 18-14; S Rees and J Price (Swansea) bt C Todd and R Greenslade (Cardiff), 25-14; D Kelly and B Kelland (Torfaen) bt K Davies and M Parsons (Port Talbot), 23-9; J Power and J Dacey (Merthyr Tydfil) bt C Edwards and I Terry (Earlswood), 16-14 (after extra end).

### BOXING

LEICESTER: Lightweight (4 rds): Neil Smith (Leicester) bt Norman Dhalie (Birmingham), pts: Light-welter: British title eliminator (12 rds): Tony McKenzie (Leicester) bt Michael Driscoll (Portsmouth), pts: Welter (6 rds): Marty Duke (Gt Yarmouth) bt Ricky Mabbett (Leicester), rsc 1st rnd: Light-middle (6 rds): Stuart Dunn (Leicester) bt Wayne Pansylotou (Swansea), rsc 2nd rnd: Middle: WBC International title (12 rds): Chris Pyatt (Leicester, holder) bt Donny Garcia (P Rico), pts.

### CRICKET

SHEFFIELD SHIELD: Sydney: Tasmania 200-6 (R Ponting 98 not out) v New South Wales.

### CYCLING

ANTWERP: Six-day race (positions after five days): 1, E De Wilde (Bel) and K Khrabzov (Russ), 342pts; 2, one lap behind, U Freuler (Switz) and P Pieters (Holl), 321; 3, three laps behind, P Bincoletto and G Bontempi (It), 276; 4, W Stutz (Switz) and J Bruyneel (Bel), 139; 5, four laps behind, A Doyle (GB) and R Sorensen (Den), 119.

### FOOTBALL

NEVILLE OVENDEN COMBINATION: First division: Fulham 0, Wimbledon 3; Ipswich 2, Luton 3; Swindon 1, Southampton 1. League Cup: Postponed: Exeter v Bournemouth.
BASS 1663H CUP: Fifth round: Postponed: Coegh Utd v Dungannon Swifts; Larne v Crusaders.
ITALIAN CUP: Quarter-final, first leg: Juventus 2, Parma 1.
PORTUGUESE CUP: Sixth-round replay: Benfica 2, Porto 0.
EAST AND CENTRAL AFRICAN CUP: Semi-final: Nakivubo Villa (Uganda) 3, Bata Bullets (Malawi) 0.
Late results on Tuesday
PREMIER LEAGUE: Blackburn Rovers 2, Coventry City 5; Middlesbrough 2, Southampton 1; Oldham Athletic 0, Manchester City 1; Wimbledon 1, Everton 3.
BARCLAYS LEAGUE: First division: Grimsby Town 2, Swindon Town 1; Notts County 5, Tranmere Rovers 1. Second division: Blackpool 3, Leyton Orient 1; Bournemouth 0, West Bromwich Albion 1; Chester City 2, Preston North End 4; Plymouth Argyle 0, Hull City 0; Rotherham United 0, Burnley 1. Third division: Bury 3, Chesterfield 0; Halifax Town 0, Cardiff City 1; Lincoln City 2, Carlisle United 1; Northampton Town 0, Crewe Alexandra 2; Shrewsbury Town 2, Scunthorpe United 1; Torquay United 1, Doncaster Rovers 2; Walsall 1, Hereford United 1; Wrexham 3, York City 0.
GM VAUXHALL CONFERENCE: Slough 3, Farnborough 1; Stafford 2, Gateshead 1.
SCOTTISH LEAGUE: First division: Ayr United 2, Stirling Albion 2; Raith Rovers 4, Clydebank 2. Second division: Alloa 3, Montrose 0; East Fife 1, Clyde 1; Forfar Athletic 2, Queen's Park 0; Stenhousemuir 1, Queen of the South 1.
DIADORA LEAGUE: Second division: Hampton 3, Witham 0; Hungerford 2, Leatherhead 1. League Cup: Kingstonian 0, Marlow 4. Full Members Cup: Preliminary round: Wokingham 2, Chelfont St Peter 0. Associate Members' Cup: Preliminary round: Banstead 1, Egham 1 (aet; Banstead win 6-5 on pens).
HFS LOANS LEAGUE: Cup: Gainsborough 1, Accrington 0. First division: Workington 0, Gretna 0.
NEVILLE OVENDEN COMBINATION: First division: Arsenal 0, Chelsea 3; Portsmouth 2, Brighton 0.
FA VASE: Fourth round replay: Canvey Island 1, Harefield 0.
BASS IRISH CUP: Fifth round: Brantwood 2, Donegal Celtic 0; Omagh 3, Ballinamallard 0; Linfield 6, Coleraine 1.
FA YOUTH CUP: Third round replay: Bradford City 1, Liverpool 3 (aet). Fourth round: Leeds 5, Queens Park Rangers 1.
BEAZER HOMES LEAGUE: Southern division: Braintree 5, Dunstable 0; Margate 3, Poole 1. Midland division: Bilston 1, Sutton Coldfield 1. Barclays Commercial Services Cup: Fourth round: Nuneaton 0, Halesowen 5; Stourbridge 2, Rushden and Diamonds 2; Sudbury 4, Witney 1.
NORTHERN COUNTIES EAST LEAGUE: G and W Engineering Cup: Maltby MW 2, Hucknall 1; North Ferriby 1, Stocksbridge PS 2; Yorks Amateurs 0, Liversedge 2.
BASS NORTH-WEST COUNTIES LEAGUE: Tennents Floodlit Trophy: Maine Road 5, Glossop 1.
JEWSON LEAGUE: Premier division: Gorleston 1, Fakenham 1.
CARLSBERG CUP (in Hong Kong): Final: Hong Kong 2, Switzerland 3. Third place: Denmark Under-21 2, Japan 1.

### HOCKEY

UAU CHAMPIONSHIP: Exeter 3, Cardiff 1.
SCHOOLS MATCH: Aldenham 0, Bishop's Stortford 4.

### ICE HOCKEY

NATIONAL LEAGUE (NHL): Pittsburgh Penguins 6, Washington Capitals 3; Buffalo Sabres 4, Philadelphia Flyers 3 (OT); New York Islanders 8, New Jersey Devils 2; Boston Bruins 4, Quebec Nordiques 4 (OT); Minnesota North Stars 2, Toronto Maple Leafs 1; St Louis Blues 6, Ottawa Senators 1; Detroit Red Wings 9 Calgary Flames 1; Los Angeles Kings 7 San Jose Sharks 1.

### RUGBY UNION

HEINEKEN NATIONAL LEAGUE: First division: Pontypridd 3, Cardiff 6.
CLUB MATCH: RAF 10, Oxford University 8.

### SNOOKER

NEWPORT, Gwent: Regal Welsh Open: Fifth round: N Bond (Eng) bt S Hendry (Scot), 5-3; J White (Eng) bt A Knowles (Eng), 5-1; M Hallett (Eng) bt A Drago (Malta), 5-2.

### SQUASH

CALGARY: Canadian Open: Second round: D Webb (Eng) bt P Gregory (Eng), 15-6, 6-15, 15-13, 15-13; S Meads (Eng) bt M Carlyon (Aus), 18-17, 9-15, 15-8, 15-8, 17-14; Zubair Jahan Khan (Pak) bt T Nancarrow (Aus), 15-5, 15-6, 15-5; A Hands (Eng) bt P Steel (NZ), 15-9, 9-15, 15-6, 15-11; J Boneist (Fr) bt S Butt (Can), 15-7, 15-1, 15-10; P Whitlock (Eng) bt J Ransome (Eng), 15-11, 15-7, 15-10; D Meddings (Eng) bt J Power (Can), 15-11, 9-15, 15-10, 15-4; B Martin (Aus) bt M Cairns (Eng), 15-6, 15-13, 15-11.

### TABLE TENNIS

GRANTHAM: European women's league super division: England 1, Holland 4 (England names first): L Lomas bt E Noor, 21-17, 21-14; N Deston lost to B Vreisekoop, 11-21, 14-21; K Goodall lost to M Hoorman, 12-21, 8-21; Lomas and Goodall lost to Noor and Vreisekoop, 8-21, 15-21; Lomas lost to Vreisekoop, 21-16, 15-21, 20-22.
TADOTSU: Men's world all-stars circuit: Semi-finals: J-O Waldner (Swe) bt A Grubba (Pol), 21-12, 21-19; Kim Tae-soo (S Kor) bt J Persson (Swe), 21-14, 21-19. Final: Tae-soo bt Waldner, 21-19, 21-12, 21-15.

### YACHTING

PERTH: Australia Cup match race series (positions after first day): 1, R Davis (NZ), 5 wins, 1 loss; 2, E Baird (US), 4, 2; equal 3, C Law (GB), S Liesmann (Aus), P Isler (US), R Heiner (Holl); G Lucas (Aus), 3, 3; 7, M Holmberg (Swe), 2-4.

### RUGBY UNION

## Andrew left in reserves

ROB Andrew warms up for England's five nations' championship match in Wales next week by playing for Wasps' second team against London Irish reserves on Saturday.

The stand-off half, who is serving a 120-day ban from league and cup rugby after returning from France, was available for the first-team match against Rosslyn Park. But Adrian Thompson, who has helped to preserve the only unbeaten record in the first division, is preferred.

### FOOTBALL

PONTINS LEAGUE: First division: Rotherham v Sunderland (7.0).
NEVILLE OVENDEN COMBINATION: First division: Tottenham v Millwall (7.0, at Millwall).
DIADORA LEAGUE: Associate Members Cup: Preliminary round: Abingdon Town v Basingstoke Town (7.30).
BASS NORTH WEST COUNTIES: First division: Blackpool Mechanics v Atherton LR (7.30).

### RUGBY UNION

CLUB MATCH: Rosslyn Park v Eastwood (Aus) (7.15).

### RUGBY LEAGUE

YOUNGERS ALLIANCE CHALLENGE CUP: Second round: Hunslet v Leigh (7.30).

### OTHER SPORT

BASKETBALL: Carlsberg League: Division One: Men: Derby Bucks v Manchester Giants.
SNOOKER: Regal Welsh championship (Newport).

### EQUESTRIANISM

## Bunn voted into power after surprise election

BY JENNY MACARTHUR

DOUGLAS Bunn has succeeded Michael Bates as chairman of the British Show Jumping Association (BSJA) after a surprise election during the meeting of the executive committee of the BSJA late on Tuesday evening.

Under the association's constitution, the officers all come up for re-election annually. Bates, who succeeded Colonel Philip Drew as chairman in September 1990, had been re-elected on the last two occasions and was expected to serve a third term. Bunn's name was put forward at the last minute, prompting an election. Bunn won by 12 votes to seven.

"I didn't put myself forward," Bunn, who was chairman for a year in 1969, said yesterday from his home at Hickstead. "I was persuaded to stand." Last year, in another 'two-horse' election, Bates defeated Bunn in the election for the presidency of the British Equestrian Federation.

The personal animosity between the men came to the fore last October in the furore surrounding the death of the Swiss horse, Sir Arkay, on the innovative Derby Bank at the ill-fated Horse of the Year Show.

A fortnight after the show, organised by the BSJA, Bunn issued a statement claiming the organisers had ignored reports from three leading course designers that the proposed bank was "too high, too steep and too narrow".

Bates said the accusation was nonsense. In November the BSJA executive committee issued a statement dismissing the episode at Wembley as a tragic accident and said no further action would be taken.

Bates was philosophical about his defeat yesterday. "If that is what the executive want then that's that. I shall still be on the executive committee and working for the good of the sport I shall also now be able to give more time to my role as president of the British Equestrian Federation."

Bunn, who runs three major shows at Hickstead, said one of his immediate aims was to have "an active, executive committee with each person involved and to make sure that each of the BSJA's sub-committees is fully informed of decisions taken by the executive committee".

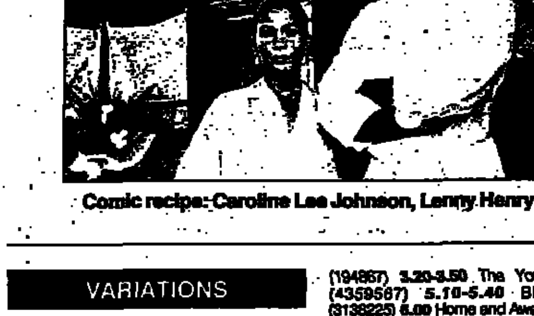
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THIS WEEK 16 TOP WINNERS OF £137,939 EACH
TREBLE CHANCE PAYING 6 DIVIDENDS
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23 Pts ..... £1,369.75
22½ Pts ..... £178.45
22 Pts ..... £92.30
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21 Pts ..... £5.50
4 DRAWS ..... £14.25
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5 AWAYS ..... £112.85
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## BBC1

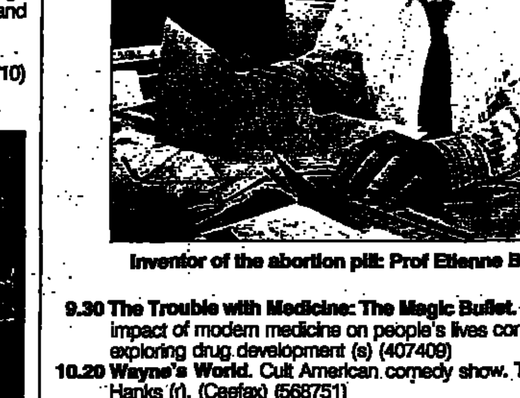
**6.00 Business Breakfast** (21503) **7.00 Breakfast News** (44445111)
**9.05 Kilroy.** Robert Kilroy-Silk chairs a studio discussion on a topical subject (s) (9780393) **9.45 Ross King.** Game show. The guest is comedian Dave Lee (s) (3882985)
**10.00 News,** regional news and weather (4308157) **10.05 Playdays.** For the very young (r) (s) (2958886)
**10.30 Good Morning ... with Anne and Nick.** Weekday magazine series presented by Anne Diamond and Nick Owen (77191193)
**12.15 Pebble Mill.** Music and chat presided over by Judi Spiers (s) (3025393) **12.55 Regional News** and weather (24799225)
**1.00 One O'Clock News** with Philip Hayton. (Ceefax) Weather (71374)
**1.30 Neighbours.** (Ceefax) (s) (58537954) **1.50 First Letter First.** Word game hosted by Don Maclean (s) (58531770)
**2.15 Film: For the First Time** (1959) starring Mario Lanza, in his last film, Zsa Zsa Gabor and Johanna von Koczian. Slushy romantic drama about a temperamental tenor who falls in love with a young deaf woman when on holiday in Capri and subsequently goes on a tour of European capitals to raise money for her treatment. Directed by Rudolph Maté (835732). Wales: Snooker
**3.50 Rupert.** Animation narrated by Ray Brooks (9922480) **3.55 Melvin and Maureen's Music-a-Grams.** The fourth of a 13-part musical series (s) (7326003) **4.10 Jackanory.** Paul Merton with the final part of the story *Misery Guts* (5804664) **4.25 The New Yogi Bear Show.** Cartoon adventures (r) (9807454) **4.30 Maid Marian and Her Merry Men.** Episode four of Tony Robinson's six-part comedy drama series set in Sherwood Forest. (Ceefax) (s) (3672138)
**4.55 Newsround** (6533428) **5.05 Blue Peter.** (Ceefax) (s) (3144886)
**5.35 Neighbours** (r). (Ceefax) (s) (790461). Northern Ireland: Inside Ulster
**6.00 Six O'Clock News** with Anna Ford and Laurie Mayer. (Ceefax) Weather (913)
**6.30 Regional News Magazines** (683). Northern Ireland: Neighbours
**7.00 Top of the Pops** introduced by Tony Dortie (s) (8374)
**7.30 EastEnders.** (Ceefax) (s) (867)
**8.00 Wildlife on One: Noses of Nancita.** The story of the female-dominated society of coati, an engaging furry animal living in small forests of Costa Rica. (Ceefax) (s) (7022)
**8.30 The Brittas Empire.** Comedy series starring Chris Barrie as the earnest but nauseating manager of a council-owned leisure centre, here celebrating its first anniversary with a leaking swimming pool. (Ceefax) (s) (6157)
**9.00 Nine O'Clock News** with Martyn Lewis. (Ceefax) Regional news and weather (4393)
**9.30 Chef!**
● CHOICE: Peter Tilbury's new sitcom features Lenny Henry as the chief of an upmarket restaurant in Oxfordshire. The point is soon made that unlike the man in charge of the kitchen, the diners tend not to be black. If this is a clear comment about the status of Britain's ethnic minorities it is seemingly not the show's main thrust. The actual focus is difficult to determine. We first meet Henry as a martinet berating his lazy staff. Yet when it comes to sacking one of them, he recoils in embarrassment. He is also a softie with his strident wife (Caroline Lee Johnson), who was once a high flier in the City and seems to wish she still was. Henry could conjure comedy from a telephone book and Tilbury, who also plays the restaurant manager, offers him better material than that. But this likeable and amusing show lacks direction. (Ceefax) (s) (51119)
**10.00 Question Time** presented by Peter Sissons. The guests are Simon Jenkins, a former editor of *The Times*, Ruth McKenzie, executive director of the Nottingham Playhouse, and MPs Marjorie Mowlem and Peter Brooke (5374). Northern Ireland: Dilemma 10.40 Question Time
**11.00 Law and Order.** American police drama series starring George Dzundza (r) (s) (694428). Wales: Snooker 11.40-12.30 Law and Order; Northern Ireland 11.40-12.30 Law and Order
**11.50 Weather** (298461). Ends at **11.55**
**2.15-2.45 BBC Select: Executive Business Club.** Scrambled (25610) **3.00-4.00 RCN Nursing Update** (59542)



Comic recipe: Caroline Lee Johnson, Lenny Henry (9.30pm)

## BBC2

**6.00 Breakfast News** (4966751)
**8.15 Westminster** (9320461)
**9.00 Daytime on Two.** Educational programmes
**2.00 News** and weather followed by **You and Me** (r) (90556428)
**2.15 Advice Shop.** Welfare rights magazine presented by Helen Madden and Andrew Miller (4683664)
**3.00 News** (Ceefax) and weather (9892480) followed by **Westminster Live** introduced by Iain Macwhirter and John Cole (8771596) **3.50 News** (Ceefax) and weather (7023549)
**4.00 Catchword.** Word game hosted by Paul Cola (598)
**4.30 Behind the Headlines** with Lord Archer and Tony Banks, MP (s) (480)
**5.00 Plunder.** Labour MP Paul Boateng trawls through the BBC's television archives for his favourite clips (9480)
**5.30 Food and Drink.** Includes tips on saving energy and waste in the kitchen and an economical alternative to Vienna schnitzel using turkey escalopes (r) (s) (732)
**6.00 Film: When Worlds Collide** (1951) starring Richard Derr and Barbara Rush. Science fiction drama that won an Oscar for its special effects and none for its wooden characters and leisurely pace. But it is still a goodish yarn, following a multi-millionaire's plan to fly a small group of people off the Earth as another planet hurtles towards it. Directed by Rudolph Maté (8891751). Wales: Help Your Child with Reading 6.15 Italianissimo 6.30 Off the Back of a Lorry 7.00 Advice Shop
**7.20 Animation Now.** The French-made *La Porte Plume* (r) (216645)
**7.30 First Sight: Schools of Thought.** Aminatta Forna reports on the fears of black and Asian separatism in schools after the decision of the Muslim Islamia School in north London to apply to the government for voluntary aided status (409). Wales: Dad's Army; East: Matter of Fact; Midlands: Midland's Report; Northm North-east, North-west: Close Up North; South: Southern Eye; South-west: Close Up; West: Close Up West
**8.00 The Essential History of Europe: Portugal.**
● CHOICE: Perhaps more than most countries in the European Community, Portugal lends itself to the quick half-hour treatment. At any rate this entertaining film makes a fair stab at saying much within a short space. It does so by concentrating on a few key themes. One of them is geography. Portugal has Spain on one side and the Atlantic on the other. Since Spain was often hostile, the Portuguese became great mariners. They were the first to build a European empire and the first Europeans in Japan. But combined with this eternal desire to leave has been a fateful acceptance of their lot. Until, that is, the coup of 1974, which ended 48 years of dictatorship. The film claims that it was sparked off by, of all things, the Eurovision Song Contest. The evidence is flimsy but it makes a good story (s) (5864)
**8.30 Notes and Queries with Clive Anderson.** The barrister and wit tries to answer the unanswerable with the help of guests including weatherman Bernard Davey and wildlife expert Dr Jessica Holm (s) (4799)
**9.00 Joking Apart.** Steven Moffatt's black and bitter comedy series about divorce, starring Robert Bathurst and Fiona Gillies as the estranged couple. (s) (2935)



Inventor of the abortion pill: Prof Etienne Baulieu (9.30pm)

**9.30 The Trouble with Medicine: The Magic Bullet.** The series on the impact of modern medicine on people's lives continues with a film exploring drug development (s) (407409)
**10.20 Wayne's World.** Cult American comedy show. The guest is Tom Hanks (r). (Ceefax) (568751)
**10.30 Newsnight** with Peter Snow (432515)
**11.15 The Late Show.** Arts and media magazine (s) (569393)
**11.55 Behind the Headlines** (r) (s) (893770)
**12.25am Weather** (5871287)

## ITV LONDON

**6.00 GMTV** with Michael Wilson and Fiona Armstrong. The guests include actor Richard Griffiths (7123867)
**9.25 Runway.** Game show hosted by Richard Madeley (9350393) **9.55 London Today** (Teletext) and weather (2934206)
**10.00 The Time ... The Place ...** Topical discussion series (8190747)
**10.35 This Morning.** Weekday magazine (64688022)
**12.10 Riddlers on the Road.** For the very young (9360206)
**12.30 Lunchtime News.** (Teletext) Weather (2950765) **1.05 London Today** (Teletext) and weather (64355312)
**1.15 Home and Away.** Australian family drama serial. (Teletext) (195596) **1.45 A Country Practice.** Medical drama (s) (194867)
**2.15 TV Weekly.** Anne Diamond with television gossip; Barry Took dips into the archives (186848) **2.45 Take the High Road.** Highlands-based drama serial (7437645)
**3.10 News** headlines and weather (9810886) **3.15 London Today** (Teletext) and weather (9819157) **3.20 Blockbusters.** General knowledge quiz game for teenagers (s) (4359567)
**3.50 The Rattles.** Animation (r) (9924848) **3.55 Where's Wally?** Animated adventures (9789577) **4.20 Mike and Angelo.** American comedy drama series about a friendly alien (8039157) **4.45 Bad Influence!** Video and computer game magazine show (3655461)
**5.10 Home and Away** (r). (Teletext) (3138225)
**5.40 Early Evening News.** (Teletext) Weather (340515)
**6.00 London Tonight.** (Teletext) (67770)
**7.00 Emmerdale.** (Teletext) (6770)

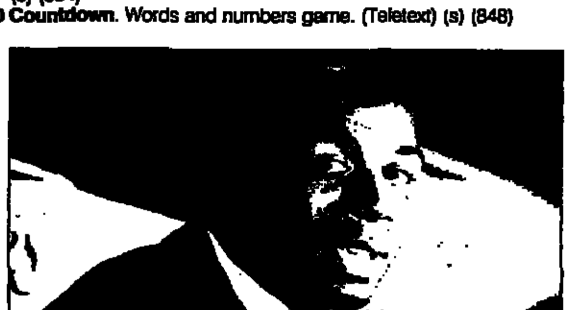


Confessions of a killer? Henry Lee Lucas, centre (7.30pm)

**7.30 Storyline.**
● CHOICE: Carlton Television's successor to *This Week* presents a punchy edition from Texas on Henry Lee Lucas, said to be America's most notorious and prolific serial killer. A penniless drifter, Lucas was picked up in 1983, accused of murdering an 80-year-old widow. He started confessing to other murders, as many as 60. Then it was 150, and 200 and eventually 360. By this time Lucas was a famous as a movie star and seeming to enjoy it. The trouble was that despite his confessions, there was no evidence that Lucas killed anybody. In some cases he was several hundred miles from the crime. So is he a nutter seeking attention or were the confessions suggested to him by overzealous Texas Rangers? If the matter is never clearly resolved much intriguing material emerges along the way (s) (935)
**8.00 The Bill: Living It Down.** WDC Martella is surprised by DI Burnside's attitude to a social worker looking for a 13-year-old runaway. (Teletext) (2190)
**8.30 Minder: Looking for Mr Goodtime.** Arthur's search for a new car lands him in the police cells. Whereas DS Morley, incredibly, believes in his innocence, Ray is not so sure. Starring George Cole, Gary Webster and Nicholas Day. (Teletext) (92645)
**9.30 Dave Allen.** More off-beat comedy about everyday life, spiced with ripe language (s) (79515)
**10.00 News at Ten.** (Teletext) Weather (49886) **10.30 London Tonight** (Teletext) and weather (650549)
**10.40 Big City.** Weekly leisure and entertainment guide for London and the south-east (s) (788206)
**11.15 Film: Posse** (1975) starring Kirk Douglas, Bruce Dern and Bo Hopkins. Off-beat western about a six-man posse, led by a man with political ambitions, on the trail of a bank robber. Directed by Kirk Douglas (473393)
**12.55am The Twilight Zone: Red Snow.** A tale of the supernatural starring George Dzundza as a KGB officer in Siberia investigating the murders of Communist party officials (9909691)
**1.30 Hollywood Report.** Showbusiness gossip (25639)
**2.00 America's Top Ten** (s) (94320)
**2.30 Donahue.** The guests are men who want to marry women who are prepared to cater to their every whim (21233)
**3.30 Alfred Hitchcock Presents: Ancient Voices.** A mystery with a twist at the end (96897)
**4.00 Entertainment UK.** Arts and leisure magazine (r) (s) (62504)
**5.00 Riviera.** More dramas concerning the de Courcey dynasty (58981)
**5.30 ITN Morning News** (70542). Ends at **6.00**

## CHANNEL 4

**6.40 Spiff and Hercules** (2929461) **7.00 The Big Breakfast** (94225)
**9.00 You Bet Your Life.** American game show (s) (26935)
**9.30 Schools** (821867) **12.00 The Parliament Programme** (46799)
**12.30 Sesame Street.** Early-learning series (92157) **1.30 Lift Off.** Young children's entertainment (s) (56664)
**2.00 Film: Coney Island** (1943) starring Betty Grable, Cesar Romero, Phil Silvers and George Montgomery. Musical comedy about two former showmen partners, now with rival establishments, who fall for the same dancer. Directed by Walter Lang (960867)
**3.45 Joe McDoakes: So You Want to be a Salesman?** (b/w). The pitfalls of trying to sell yourself (7328461)
**4.00 A Day in the Life of ...** With magician Geoffrey Durham as he prepares to entertain an invited audience at Tatton Hall, Cheshire (r) (s) (664)
**4.30 Countdown.** Words and numbers game. (Teletext) (s) (848)



HIV-positive: basketball player Magic Johnson (5.00pm)

**5.00 The Oprah Winfrey Show.** The American basketball star Magic Johnson, with his wife Cookie, discusses his former promiscuity and how he contracted the HIV virus (s) (2372119)
**5.50 The Magic Roundabout.** Classic children's series narrated by Nigel Planer (858225)
**6.00 The Word — Access all Areas.** A behind-the-scenes look at last Friday's edition of *The Word* (111)
**6.30 Gamesmaster.** Video and computer game show presented by Dominik Diamond (393)
**7.00 Channel 4 News.** (Teletext) Weather (737664)
**7.50 Comment** (364916)
**8.00 Close To Home.**
● CHOICE: The moral of this admirably crisp report is that if you are prone to heart trouble it is best not to live in the west country. The chances are that you may have to travel 200 miles or more to London to get treatment. The only cardiac surgery unit in the area is in Bristol and it is fully stretched. Heart sufferers in Plymouth which has a spanking new hospital but no cardiac facilities, have either to go on suffering or endure a long and possibly hazardous journey to the capital. Emergency cases go by Royal Navy helicopter. The less serious have to make their own way. One man started a heart attack in the middle of Salisbury Plain. At the root of it all, as you will have guessed, is money. A cardiology unit in Plymouth would cost several million pounds. But why should the south-west go on being deprived? (6472)
**8.30 Timesigns.** The third of Mick Aston's four-part archaeological exploration of the Wolf Valley in Devon (r). (Teletext) (9867)
**9.00 The Sexual Imperative.** Part four explores progress from conception to birth in both humans and animals (s) (8225)
**10.00 Drop the Dead Donkey.** Award-winning topical comedy set in a television newsroom where, this week, Gus refuses to let Damien's lascivious report on prostitution on air (s) (47428)
**10.30 Whose Line Is It Anyway?** Improvised comedy series hosted by Clive Anderson. With Paul Merton, John Sessions, Griff Rhys Jones and Ron West (780664)
**11.05 The Avengers** (b/w). Vintage spoof secret agent adventures starring Patrick Macnee and Honor Blackman (795119)
**12.10am Dispatches.** A report on medication given to schizophrenics (r) (2746097)
**1.00 The Dick Powell Theatre: A Time to Die** (b/w). A man is killed in a car crash but is offered a heavenly reprieve if he can find someone willing to take his place. Starring Edgar Bergen and June Allyson (1860833). Ends at **1.55**

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## VARIATIONS

### ANGLIA
**As London except:** 3.20-3.50 The Young Doctors (4359567) 5.10-5.40 Dinosaurs (3138225) 6.00 Home and Away (120954) 6.25-7.00 Anglia News (381587) 10.40 Anglia Tonight (741664) 11.10 Wideangle (459190) 11.40 Prisoner: Cell Block H (920480) 12.35 Coach (1132900) 1.05 Wrestling (9484271) 1.50 Film: Rio Conchos (181252) 3.50 America's Top Ten (49732691) 4.30 Riviera (94271) 5.00-5.30 Jobfinder

### CENTRAL
**As London except:** 1.15 A Country Practice (195596) 1.45-2.15 Home and Away (194867) 3.20-3.50 GP (4359567) 5.10-5.40 The New Adventures of Black Beauty (3138225) 6.00 Home and Away (120954) 6.25-7.00 Central News (105465) 10.40 Central Lobby (741664) 11.10 1st Night (459190) 11.40 Married...with Children (891312) 12.10 Miller and Mueller (1793233) 1.10 Hollywood Report (4112542) 1.40 The Little Picture Show (2746610) 2.40 Cinema, Cinema, Cinema (4572766) 3.10 America's Top Ten (84769542) 3.40 Stage 2 (4407455) 4.35-5.30 Jobfinder (9811639)

### GRANADA
**As London except:** 1.15 A Country Practice (195596) 1.45-2.15 Home and Away (194867) 3.20-3.50 The Young Doctors (4359567) 5.10-5.40 Blockbusters (3138225) 6.00 Home and Away (799) 6.30-7.00 Granada Tonight (751) 10.40 Families (548515) 11.35 The God Sex Guide (892041) 12.05 Married...with Children (1250438) 12.35 Coach (1132900) 1.05 Wrestling (1456720) 1.50 Film: Rio Conchos (48774900) 3.50 America's Top Ten (86113610) 4.30 Riviera (94271) 5.00-5.30 Jobfinder (58981)

### HTV WEST
**As London except:** 1.45-2.15 Blockbusters (194867) 3.20-3.50 The Young Doctors (4359567) 6.00 HTV News (799) 6.30-7.00 West By Wedlock (751) 10.40 The West This Week (425225) 11.25 HTV Weekend Outlook (178393) 11.40 Prisoner: Cell Block H (920840) 12.35 Coach (1132900) 1.05 Wrestling (9484271) 1.50 Film: Rio Conchos (181252) 3.50 America's Top Ten (49732691) 4.30 Riviera (94271) 5.00-5.30 Jobfinder (58981)

### HTV WALES
**As HTV West except:** 6.00 Wales at Six 6.30-7.00 New Candid Camera 7.30-8.00 Wales This Week 10.40 The Weekend Ahead 10.55 Wales and Westminster 11.25-11.40 Rock Sport

### MERIDIAN
**As London except:** 3.20-3.50 The Young Doctors (4359567) 6.00 Meridian Tonight (799) 6.30-7.00 Blockbusters (751) 10.40 The Pier (702868) 11.20 Prisoner: Cell Block H (665916) 12.15 War of the Worlds (611875) 1.15-1.30 Rock Sport (2017320) 5.00-5.30 Freescreen (58981)

### TYNE TEES
**As London except:** 3.20-3.50 The Young Doctors (4359567) 6.00 Tyne Tees Today (799) 6.30-7.00 Blockbusters (751) 10.40 Put It in Writing (741664) 11.10 Prisoner: Cell Block H (669732) 12.05 Film: Theatre of Death (Christopher Lee, Julian Glover, Evelyn Laye) (540455) 1.45 America's Top Ten (35097) 2.15 Cinema, Cinema, Cinema (27078) 2.45 Schimanski (328542) 4.25-5.30 Jobfinder (5070829)

### ULSTER
**As London except:** 6.00-7.00 UTV Live at Six (67770) 10.40 Counterpoint (741664) 11.10 Film: Carry On Spying (210751) 1.05 Wrestling (9484271) 1.55 Film: Rio Conchos (181252) 3.50 America's Top Ten (49732691) 4.30 Riviera (94271) 5.00-5.30 Jobfinder (58981)

### WESTCOUNTRY
**As London except:** 1.45-2.15 Blockbusters (194867) 3.20-3.50 A Country Practice (4359567) 6.00-7.00 Westcountry Live (67770) 10.40 The Good Sex Guide (741664) 11.10 Prisoner: Cell Block H (669732) 12.10 Disaster Chronicles (6754707) 12.35 Coach (1132900) 1.05 Wrestling (9484271) 1.50 Film: Rio Conchos (181252) 3.50 America's Top Ten (49732691) 4.30 Riviera (94271) 5.00-5.30 Jobfinder (58981)

### YORKSHIRE
**As London except:** 3.20-3.50 The Young Doctors (4359567) 5.55 Calendar (725409) 6.30-7.00 Blockbusters (751) 10.40 Edit 5 (741664) 11.10 Prisoner: Cell Block H (669732) 12.05 Film: Theatre of Death (540455) 1.45 America's Top Ten (35097) 2.15 Cinema, Cinema, Cinema (27078) 2.45 Schimanski (328542) 4.25-5.30 Jobfinder (5070829)

### S4C
**Starts:** 7.00 The Big Breakfast (94225) 9.00 You Bet Your Life (26935) 9.30 Ysgolion (821867) 12.00 The Parliament Programme (46799) 12.30 Slot Meithrin (57393) 1.00 Lift Off (97312) 1.30 Land Above the Trees (58520684) 1.50 Film: It's a Wonderful World (48824634) 3.25 Writing On the Line (3998935) 4.25 Slot 23 (3950026) 5.00 Countdown (1848) 5.30 Gamesmaster (426) 6.00 News (573022) 6.10 Heno (191428) 7.00 Pobol Y Cwm (4312) 7.30 Margaret Williams (577) 8.00 Taith Tri (8472) 8.30 News (230645) 8.55 Taro 9 (529393) 9.30 Snwcer (77157) 10.00 Drop the Dead Donkey (47428) 10.30 Film: A Room With a View (91420954) 12.35 The Word —Access All Areas (6280320) 1.00 The Steve Allen Show (71320) 1.30 Close

## SATELLITE

### SKY ONE
**6.00am** The DJ Kat Show (45780138) **8.40** Lamb Chops Play-a-Long (8386374) **9.10** Cartoons (1492022) **9.30** The Pyramid Game (29139) **10.00** Strike It Rich (92393) **10.30** The Bold and the Beautiful (71409) **11.00** The Young and the Restless (40428) **12.00** Falcon Crest (83732) **1.00pm** E Street (11916) **1.30** Another World (8961637) **2.15** Santa Barbara (733770) **2.45** Maude (732041) **3.15** The New Leave It To Beaver (739954) **3.45** The DJ Kat Show (6263022) **5.00** Star Trek: The Next Generation (9645) **6.00** Rescue (3799) **6.30** E Street (7751) **7.00** Alf (8454) **7.30** Family Ties (3935) **8.00** Full House (9022) **8.30** Melrose Place (97799) **9.30** Chances (67848) **10.30** Studs (72136) **11.00** Star Trek: The Next Generation (21393) **12.00** Pages from Skytext

### SKY NEWS
**6.00am** Sunrise Europe (83954) **9.30** ABC Nightline (84461) **10.30** Beyond 2000 (53887) **11.30** International Business Report (23645) **1.30pm** Good Morning America (58312) **2.30** Parliament Live (9660848) **3.15** Parliament Live (1921409) **5.00** Live at Five (3765) **7.30** *Financial Times* Business Weekly (4755409) **8.30** Nightline **12.30am** *Financial Times* Business Weekly (16078) **1.30** ABC News (78891) **2.30** Beyond 2000 (91891) **3.30** ABC News (24676) **4.30** *Financial Times* Business Weekly (85243) **5.30-6.00** ABC News (18726)

### SKY MOVIES+
**6.00am Showcase** (4255886)
**10.00 Brenda Starr** (1990): Brooke Shields as a comic-book heroine (29111)
**12.00 Judith** (1966): Sophia Loren searches for her Nazi husband (32175)
**2.00pm Boom!** (1968): Surreal melodrama with Liz Taylor and Richard Burton (25732)
**4.00 Lies of the Heart** (1990): A teenager crashes his car (11041)
**5.00 A Town's Revenge** (1989): Elizabeth Franz returns home (7041)
**6.00 Brenda Starr** (as 10am) (43505157)
**7.40 Entertainment Tonight** (812652)
**8.00 He Said, She Said** (1991): Kevin Bacon and Elizabeth Perkins star as rival journalists (98325003)
**10.05 Island of the Alive** (1985): Michael Moriarty visits his mutant child (785751)
**11.40 Keaton's Cop** (1990): Lee Majors guards a Mob witness (412577)
**1.15am Bump in the Night** (1991): A boy is abducted for use in porn films (497417)
**2.45 Talking Walls** (1985): A student spies on couples at a seedy motel (6944728)
**4.05 Clean and Sober** (1988): Michael Keaton tackles his drug addiction (283320). Ends at 6.00

### SKY MOVIES GOLD
**6.00pm Sergeant York** (1941, b/w): Gary Cooper as a first world war hero (277022)
**8.30 O Lucky Man!** (1973): Surreal musical drama (944577). Ends at 11.30

### THE MOVIE CHANNEL
**7.00am Alice Through the Looking Glass:** Cartoon of Lewis Carroll's story (8783577)
**8.20 The Black Cat** (1934, b/w): Horror tale with Boris Karloff and Bela Lugosi (4872867)
**9.40 Pick-Up on South Street** (1953): Pick-pocket Richard Widmark steals a roll of top-secret microfilm (9362848)
**11.05 Wake Island** (1942, b/w): Pacific war drama (68740935)
**1.00pm If I Were King** (1938, b/w): French poet François Villon leads an uprising against King Louis XI (82616)
**3.00 Alice Through the Looking Glass** (as 7am) (59119)
**5.00 The Bad News Bears** (1976): Little-league baseball drama (69664)
**7.00 Teenage Mutant Ninja Turtles 2** (1991): Cult adventures (25119)
**9.00 Robin Hood: Prince of Thieves** (1991): Kevin Costner stars as the outlaw of Sherwood Forest (97321918)
**11.25 Alice** (1990): Woody Allen's romantic comedy starring Mia Farrow (640003)
**1.15am True Confessions** (1981): Drama about two brothers, starring Robert De Niro and Robert Duvall (981356)
**3.05 Little Darlings** (1980): Romantic drama starring Tatum O'Neal and Kristy McNichol (841076)
**5.00 Phantom Lady** (1944, b/w): Ella Raines tries to clear her boss from a murder charge (97875). Ends at 6.25

### SKY SPORTS
**6.30am** Morning Stretch (47867) **7.00** Surfing (97732) **8.00** Boots and All (98461) **9.00** Morning Stretch (89003) **9.30** Fishing the West (18867) **10.00** The Club Show (38119) **10.30** Ringside (37136) **12.30pm** NHRA Drag Racing (12683) **1.00** Redline (17136) **2.00** Fishing the West (1866) **2.30** Australian Open Tennis (917136) **5.00** High Five (2138) **5.30** WWF Wrestling Challenge (35190) **6.30** Welsh Open Snooker (98312) **8.00** The Boot Room (93157) **9.00** European League Round-Up (73393) **10.00** Welsh Open Snooker (789577) **1.00am** Australian Open Tennis (438504) **3.30-6.00** Test Match Cricket: India v England (457097)

### EUROSPORT
**8.00am** Step Aerobics (71848) **8.30** Figure Skating (16577) **10.30** Step Aerobics (83683) **11.00** American College Basketball (27747) **12.30pm** Sailing Hoby Cat World Championship (50521) **1.00** American Pool (80246) **2.00** Ice Hockey (67732) **4.00** Snooker (51683) **5.00** Equestrian (9041) **6.00** Ford Ski Report (15770) **7.00** European Basketball (69022) **8.30** Eurosport News (5225) **9.00** Kick Boxing (68461) **10.00** Trans World Sport (76848) **11.00** Eurofun (52312) **11.30-12.00** Eurosport News (52799)

### SCREENSPORT
**7.00am** Surfing (72041) **7.30** French Ice Racing (68848) **8.00** European Indoor Hockey (96003) **9.00** PBA Ten Pin Bowling (89454) **10.00** Squash — World TV Super Series (57732) **11.00** Bud Water Ski Tour (40577) **11.30** Basketball (65645) **1.30pm** Off Road Racing (19596) **2.00** European Snooker (70206) **4.00** Monster Trucks (2480) **4.30** Squash (65480) **5.30** Longitude (9916) **6.00** Grundig Global Adventure Sport (9157) **6.30** Paris-Dakar Rally (23428) **8.30** Football Holland (8799) **9.00** Spanish Football (71935) **10.00** Grundig Sport (88138) **10.30-12.30am** NHL Ice Hockey (84480)

### UK GOLD
**6.00am** Rainbow (57586428) **6.15** Button Moon (57574683) **6.30** Rude Dog and the Dweebs (9658041) **7.00** Bravestarr (2028-119) **7.30** Neighbours (2030954) **8.00** Sons and Daughters (5876770) **8.30** EastEnders (5875041) **9.00** The Bill (5665393) **9.30** The Onedin Line (8901935) **10.30** Juliet Bravo (5655751) **11.30** Don't Wait Up (6469931) **12.00** Sons and Daughters (5886157) **12.30pm** Neighbours (7348596) **1.00** EastEnders (2010190) **1.30** The Bill (7347867) **2.00** 'Allo 'Allo! (1662664) **2.30** French Fields (7440003) **3.00** Dallas (8364567) **4.00** Bravestarr (7484683) **4.30** Degrassi Junior High (7460867) **5.00** Neighbours (1653916) **5.30** Dr Who (7451119) **6.00** The Onedin Line (7356515) **7.00** 'Allo 'Allo! (1868480) **7.30** Don't Wait Up (7461596) **8.00** EastEnders (1682428) **8.30** French Fields (1661935) **9.00** Juliet Bravo (1464886) **10.00** The Bill (5687885) **10.30** Carrott Confidential (5863206) **11.00** The Goodies (8469111) **11.30** Film: The Lost Squadron (1932, b/w) (3487206) **1.00am** Video Bites (8410374)

## RADIO 3

**6.55am** Weather
**7.00 On Air,** with Piers Burton-Page, including Robert Johnson (Three Masque Dances: Twenty Plucked Instruments under Roy Goodman); Tchaikovsky (Variations on a Rococo Theme: Raphael Wallfisch, cello; English CO under Geoffrey Simon); Schumann (Overture, Manfred: New Philharmonia under Otto Klemperer); Haydn (Symphony No 19 in D: Philharmonia Hungarica under Antal Dorati)
**9.00 Composer of the Week:** Monteverdi and the Poets — Marini. The Consort of Musicke performs Monteverdi's settings of poems by Giambattista Marini
**9.45 Morning Sequence:** Borodin (Overture, Prince Igor: Gothenburg SO under Neeme Järvi); Beethoven (Air russe in A minor, Op 107 No 7; Polonaise in C, Op 89; Six Ecossaises in E flat, WoO 83: Anthony Goldstone, piano); Arnold (Four Scottish Dances, Op 59: Philharmonia under Bryden Thomson); Debussy (Fêtes galantes, Book II: Russell Smythe, baritone, Graham Johnson, piano); Saint-Saëns (Danse macabre, Op 40: Philadelphia Orchestra under Eugene Ormandy); Bizet (Vieille chanson; Ma vie a son secret; La coccinelle: Russell Smythe, baritone, Graham Johnson, piano); Saint-Saëns (Fossils; The Swan; Finale, Carnival of the Animals: Nash Ensemble); Fauré (L'horizon chimérique: Russell Smythe, baritone, Graham Johnson, piano); Mozart (Clarinet Quintet in A, K581: Jack Brymer; Allegri Quartet); Kodály, arr Goldstone (Dances of Galanta: Anthony Goldstone, piano)
**12.00 Schubert:** Amadeus Quartet, with William Pleeth, cello, performs String Quintet in C, D956 (r) **1.00pm News**
**1.05 La traviata**
● CHOICE: Because this "Met" production of Verdi's opera starring Pavarotti is on records, we will be spared the nail-biting suspense of a live transmission. If the great voice had gone wrong, a re-take would soon have put things right. We will be hearing a recording made in 1991, with James Levine conducting. Cheryl Studer sings Violetta, Juan Pons is Giorgio Germont and Bruno Pola is Baron Douphol. Is it necessary to add that the opera is sung in Italian?
**3.25 Haydn and Early Beethoven:** Paul Berkowitz, piano, plays Haydn (Andante with Variations in F minor, H XVII 6); Beethoven (Sonata in D, Op 10 No 3)
**4.05 BBC Scottish SO** under George Hurst performs Schoenberg (Chamber Symphony No 2, Op 38); Mozart (Symphony No 39 in E flat)
**5.00 In Tune:** Jeremy Nicholas presents news, weather and arts stories, and talks to the guitarist Carlos Bonell
**7.30 Scottish Chamber Orchestra** under Yoav Talmi, from the Queen's Hall, Edinburgh, performs Panufnik (Hommage à Chopin: David Nicholson, flute); Chopin (Piano Concerto No 2 in F minor: Imogen Cooper). **8.20** Roy Howat and Stephen Plaistow discuss Chopin's musical legacy. **8.40** Osborne (Hommage à Chopin); Beethoven (Symphony No 7 in A)
**9.30 Latin Loves:** In the Other Room. The fourth of five stories for Europe, written and narrated by Frederic Raphael
**9.55 Songs without Words:** Christopher Wilson plays lute arrangements of Renaissance songs
**10.15 The Myth Maker:** The American record producer George Avakian talks to Ian Carr about his work with Duke Ellington (r)
**10.45 Night Waves:** Tony Palmer presents the arts programme
**11.30 Meyerbeer:** Chant des moissonneurs vendéens; La barque légère; La chanson de Maître Floh; Sicilienne (Thomas Hampson, baritone, Geoffrey Parsons, piano); Gli amori di Teolinda (Berlin RSO under Gerd Albrecht, with Julia Varady, soprano, Jörg Fadle, clarinet) **12.30-12.35am News**
**1.00-2.00 Night School** (except in Scotland: as R5 at 1.05pm)

## RADIO 4

(s) Stereo on FM
**5.55am** Shipping Forecast **6.00** News Briefing, incl **6.03** Weather **6.10** Farming Today **6.25** Prayer for the Day **6.30** Today, incl **6.30, 7.00, 7.30, 8.00, 8.30** News **6.55, 7.55** Weather **7.45** Thought for the Day **8.40** Yesterday in Parliament **8.58** Weather
**9.00 News 9.05 Face the Facts,** with John Waite (r)
**9.30 Two People:** In the final programme, Colin Semper meets Valerie Crocker and Raymond Ward. Both face long waits before they can obtain pain-relieving operations on the NHS. Should they compromise their principles and go private?
**10.00-10.30 News; Gentleman and Ladies** (FM only): Susan Hill's study of village life
**10.00 An Act of Worship** (LW only)
**10.15 The Screwtape Letters** (LW only): Letters from a Senior to a Junior Devil, by C.S. Lewis. With Gerald Harper as Screwtape (11/15)
**10.30 Woman's Hour** talks to the actress Zoë Wanamaker and the author Joan Brady; discusses leprosy; and looks at fashion for older women. Incl **11.00 News**
**11.30 From Our Own Correspondent**
**12.00 You and Yours,** with Linda Lewis
**12.25pm Looking Forward to the Past:** Paul Boateng and guests Peter Jonas, Jan Ravens, Ken Livingstone and Brian Sewell take part in a light-hearted historical discussion (s) **12.55** Weather
**1.00 The World at One**
**1.40 The Archers** (r) (s) **1.55** Shipping Forecast
**2.00 News; I Wonder Who's Kissing Her Now:** Dillwyn Owen, Gary Llywelyn and Ruth McCloughrey star in Tim Green's play about George, a grumpy, anti-union coal-miner, with a secret past (s)
**3.00-4.00 Against the Grain** (FM only): Dominik Diamond argues that visual culture is better than the printed word. Ring Ann Marie Hourihane on 071-580 4444
**3.00 Prime Minister's Questions** (LW only) **4.00 News**
**4.05 Kaleidoscope** reviews Arthur Miller's play, *The Last Yankee*, starring Zoë Wanamaker; and the Trestle Theatre Company's production *State of Bewilderment*, part of the London Mime Festival (s)
**4.45 Short Story:** First Confession, by Frank O'Connor. Read by Kevin Flood
**5.00 PM 5.50** Shipping Forecast **5.55** Weather
**6.00 Six O'Clock News**
**6.30 Deadlock:** A Hero's Death. Kathleen Turner returns to Radio 4 as Sara Paretsky's tough Chicago private eye, V.I. Warshawski. The first of a six-part dramatisation by Michelene Wandor (s)
**7.00 News 7.05 The Archers** (s)
**7.20 Soundtrack**
● CHOICE: Reporter Nick Baker's role is minimal in this documentary about a Swedish au pair girl in Britain. And so it should be in a series — happily starting a new run — in which the momentum is supplied by other people's voices, skilfully edited together like a movie. Sometimes, the amalgam of au pair and employer does not have a happy outcome. But, except for keeping an untidy bedroom and accidentally locking a sick father-in-law in the house, Suzanne Johansson and her employers (and especially their dog) get on well together (s)
**8.00 Analysis:** David Walker asks what the government can do about the national culture (s)
**8.45 Does He Take Sugar?** Kati Whitaker reports on children who care for disabled parents
**9.15 Kaleidoscope** (r) (s)
**9.45 The Financial World Tonight** (s) **9.59** Weather
**10.00 The World Tonight,** with Richard Kershaw (s)
**10.45 A Book at Bedtime:** Thus Was Adonis Murdered, by Sarah Caudwell (4/10)
**11.00 Fear on 4:** Hellhound on My Trail, by Paul Sirett (s)
**11.30 Today in Parliament**
**12.00-12.43am News,** incl **12.27** Weather **12.33** Shipping **12.43** World Service (LW only)

FREQUENCIES: Radio 1: 1053kHz/285m;1089kHz/275m; FM-97.6-99.8. Radio 2: FM-88-90.2. Radio 3: FM-90.2-92.4. Radio 4: 198kHz/1515m; FM-92.4-94.6. Radio 5: 693kHz/433m; 909kHz/330m. LBC: 1152kHz/261m; FM 97.3. Capital: 1548kHz/194m; FM-95.8. GLR: 1458kHz/206m; FM 94.9; World Service: MW 648kHz/463m. Classic FM: FM-100-102.

## RADIO 1

FM Stereo and MW. **4.00am** Bruno Brookes (FM only) **6.00** Simon Mayo **9.00** Simon Bates **12.30pm** Newsbeat **12.45** Jakki Brambles **3.00** Steve Wright in the Afternoon **6.00** Mark Goodier's Mega Hits **6.30** News '93 **7.00** Mark Goodier's Evening Session **9.00** In Concert: The Black Crowes, recorded at Brixton Academy **10.00** Nicky Campbell Goes into the Night **12.00-4.00am** Bob Harris (FM only)

## RADIO 2

FM Stereo. **4.00am** Sarah Kennedy **6.15** Pause for Thought **7.00** Wake Up to Wogan **9.15** Pause for Thought **9.30** Ken Bruce **11.30** Jimmy Young **2.00pm** Gloria Hunniford **3.30** Ed Stewart **5.05** John Dunn **7.00** The Radio 2 Lecture: Popular Culture — The Endangered Oxymoron **7.30** Wally Whyton **9.00** Radio 2 Ballroom (2/6) **10.00** Paul Jones **10.30** The Jamesons **12.05am** Jazz Parade **12.35** Steve Madden with Night Ride **3.00-5.00** Alex Lester

## RADIO 5

News and sport on the hour until 7.00pm. **6.00am** World Service **6.30** Danny Baker's Morning Edition **9.30** Schools: Together — An Assembly for Schools **9.35** Johnnie Walker with The AM Alternative **11.30** BFBS Worldwide **12.30pm** One Day in a Life: Philip Schofield **1.05** Schools: Let's Make a Story; **1.20** Listening and Reading 2; **1.30** The Song Tree — Music Course 1; **1.45** In the News **2.10** A Game of Two Halves **4.30** Five Aside **7.15** The Green Blob Sensation (4/5) **7.30** Formula Five **8.00** Vibe! **9.30** The Collection: Katherine's Long Weekend. A play by Joel Smith **10.10** Eastern Beat, incl **11.00** Sport **12.00-12.10am** News; Sport **3.40** Test Match Special: India v England

## WORLD SERVICE

All times in GMT. **4.30am** World Business Report **4.40** Travel and Weather **4.45** Programmes in German **5.30** Europe Today **5.59** Weather **6.00** News **6.14** Travel **6.15** The World Today **6.30** Programmes in French **6.59** Weather **7.00** Newsdesk **7.30** Network UK **8.00** News **8.10** Words of Faith **8.15** Good Books **8.3** John Peel **9.00** News **9.05** World Business Report **9.15** From Our Own Correspondent **9.30** The Farming World **9.45** Sports Roundup **10.00** News **10.01** Assignment **10.30** Two Cheers for January **11.00** Newsdesk **11.25** Travel News **11.30** BBC English **11.45** Mittagsmagazin **11.59** Business Update **Midday** News **12.10pm** Words of Faith **12.15** Multitrack 2 **12.45** Sports Roundup **1.00** News **2.05** Outlook **2.30** Off the Shelf: Thus Green **2.45** Recording of the Week **3.00** News **3.15** Classics with Kay **4.00** News **4.10** News About Britain **4.15** BBC English **4.29** News in French **4.30** Programmes in German **5.00** News and Business Report **5.14** Travel **5.15** BBC English **5.30** Programmes in French **6.300** Newsdesk **6.30** Programmes in German **8.00** News **8.10** The World Today **8.25** Words of Faith **8.30** Europe Tonight **9.00** Newshour **10.00** News **10.10** News About Britain **10.15** Network UK **10.45** Sports Roundup **11.00** News **11.05** World Business Report **11.15** Music Review **Midnight** Newsdesk **12.30am** Unravelling Ravel **1.00** News **1.05** Outlook **1.30** Seven Seas **1.45** Global Concerns **2.00** Newsdesk **2.30** Belonging **3.00** News **3.10** News About Britain **3.15** Sports Roundup **3.30** Focus on Faith **4.00** News **4.15** Musical Mavericks

## CLASSIC FM

**6.00am** Nick Bailey **9.00** Henry Kelly **12.00** Susannah Simons **2.00pm** Lunchtime Concerto: Vaughan Williams (Suite for Viola and Orchestra: Frederick Riddle); Tallis (In manus Tuas); Wagner (Siegfried Idyll) **3.00** Petroc Trelawny **6.00** Classic Reports with Margaret Howard **7.00** Classic Travel Guide **8.00** Classic FM Concert: St Louis SO under Slatkin performs Bartók (Viola Concerto: Pinchas Zukerman); Tchaikovsky (Symphony No 3) **10.00** Adrian Love **1.00-6.00am** Robert Booth

Can you solve this puzzle as fast as Einstein?

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# SPORT

THURSDAY JANUARY 28 1993

### Gooch's absence would overload Stewart

# Salisbury added to England's growing sick-list

FROM PETER BALL IN CALCUTTA

THE England camp was further stricken by illness yesterday. Ian Salisbury became the latest victim to succumb, joining Graham Gooch, his captain, on the sick-list.

There remained little doubt that Gooch will play in his hundredth Test tomorrow, but it is hard to believe he will be 100 per cent fit. Yesterday afternoon, he looked far from well, his naturally woe-begone expression taking on a haggard look.

Although on antibiotics, he has suffered a secondary infection on his chest, and after getting up to do some television interviews and inspect the Eden Gardens pitch, he returned to bed, and did not practise with his team.

"He is still struggling, he's not fit enough to do anything at the moment," Keith Fletcher, the team manager, said.

Gooch, living up to the accolade from the chairman of the selectors Ted Dexter as "a tough egg" was rather more positive. "If I had to bat today, I could, but I wouldn't feel very good," he said, adding: "I would have to be very ill not to play."

We can take that as read, because if there is one constant in Gooch's distinguished career, it has been his abiding love of playing the game. Yesterday, in characteristic fashion, he repeated his insistence that this will be his last tour. "I like playing the games on tour," he said, "but I don't like the bits in between. Without doubt, this will be my last overseas tour — I only came for Fletch, because he's been my biggest influence.

"But I don't want to spend another three months out of England. Next winter's tour to the West Indies is not on. I'm not ducking the challenge because I don't think I've got anything more to prove as a batsman against the West Indies. But I'd like to think I could carry on playing Tests in England into next year."

That leaves little doubt about his determination to play, particularly as he is eager to celebrate his 100th appearance for England at a ground he describes as his third favourite behind Lord's and Newlands.

If the unthinkable did happen, and he did not make it, Alec Stewart will assume the captaincy, and will contine to keep wicket.

That is not ideal, particularly for someone captaining his country in a Test for the first time. Any thoughts of relieving Stewart of that burden disappeared with the news that Richard Blakey, who has had hardly any cricket anyway, is suffering from spasms in his back.

To add to the complications, Stewart is the natural replacement for Gooch as opening batsman. For all Stewart's naturally competitive nature, combining the three roles smacks of foolhardiness, but with Fairbrother the other available batsman, it is hard to see who could open unless Gatting were pressed into service.

That, however, is hypothetical. For the moment, Salisbury's prospects are less predictable than his captain's. As recently as Monday, when he again had looked the pick of the England spinners, Salisbury had seemed certain to play tomorrow, whether England decided to go into the game with one or two spinners on a wicket which is expected to turn form the early stages.

But as is rapidly becoming par for the course on this tour, when planes suddenly disappear from airline schedules, and even match dates and venues change at the whim of a television company, one day's certainty was immediately disproved the next. Salisbury was in bed with a temperature yesterday, having apparently contracted the virus on the overnight train journey from Bhubaneswar on Monday. He will now need to make a very quick recovery if he is to play.

That is not impossible on the evidence of the other victims. Paul Taylor and John Emburey were both well enough to practise yesterday, while Devon Malcolm, who was the first to go down with the infection last week, looked back to full health and hostility at the nets yesterday, so there is still time for Salisbury to recover along with Gooch.

If anyone else succumbs overnight, it would be more disturbing. David Roberts, the physiotherapist, who is doubling as team doctor in the first instance, is keeping his fingers crossed that the worst is over, and that now they are in a hotel large enough to provide each player with a single room, the virus will not spread so easily.

Even so, it has done its bit in undermining England's preparation on a tour when the amount of cricket before the first Test was already a minimum. But that, as Fletcher has continually pointed out, is out of the hands of the team management.

There was one piece of good news for Gooch yesterday. Dexter confirming that the TCCB cricket committee had discussed Gooch's century against the South Africans, and will add their support for it to be recognised as first-class.

"I think the general view was that if the Currie Cup is first-class, that innings should be regarded as first-class," Dexter said. It may still run into some strong opposition at the ICC meeting on February 2, with West Indies insisting that unofficial tours to South Africa should not be recognised.

Fletcher prepares, page 46

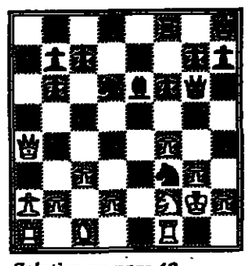


Captain in the covers: Gooch, laid low by a chest infection, contemplates England's fortunes from his sick-bed in Calcutta yesterday

## WINNING MOVE

*By Raymond Keene, Chess Correspondent*

Nigel Short's Candidate's Final match against Jan Timman started earlier this month. This position is from a previous encounter, Short — Timman, Linares 1992, and serves warning of how dangerous an opponent Timman can be. Black has just left his knight on e4 loose. What is his plan against 1 Kxf3?



*Solution on page 42*

## WORD-WATCHING

By PHILIP HOWARD

**TAZETTA**
a. A coffee cup
b. A cardinal's skull-cap
c. A fragrant narcissus

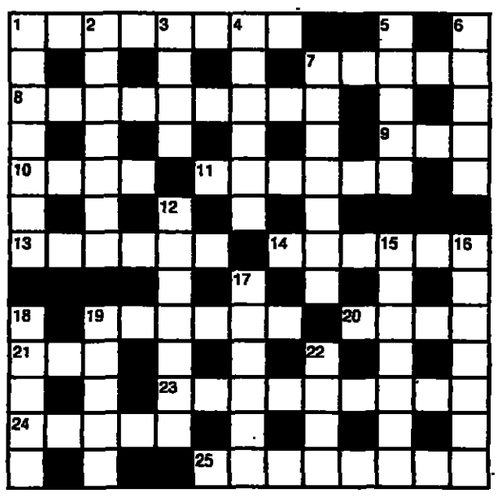
**PEDIUNKER**
a. The grey petrel
b. A primitive bicycle
c. A Dutch mercenary

**HUNTERMAN**
a. A huntsman
b. A grey-green carbon
c. A small pocket watch

**BONA VACANTIA**
a. A freeby trip
b. Ownerless goods
c. A nurserymaid's holiday

*Answers on page 42*

## CONCISE CROSSWORD NO 3007



ACROSS
1 Fizzing hot (8)
7 Faint (5)
8 Third 1992 US Presidential runner (4,5)
9 Space (3)
10 Hand warmer (4)
11 Burial box (6)
13 Cowardly (6)
14 Default (6)
19 Scrounger (6)
20 Smart (4)
21 Route (3)
23 Pakistan capital (9)
24 Before (5)
25 Copied (8)

DOWN
1 Rough cider (7)
2 Full of vigour (7)
3 Canter (4)
4 Thin (6)
5 Cornerstone (5)
6 Criticise (5)
7 Reinforce (7)
12 Woman's bedroom (7)
15 Show (7)
16 Put in cipher (7)
17 Madhouse (6)
18 Steal (5)
19 Scoffer (5)
22 Leave out (4)

SOLUTIONS TO NO 3006

ACROSS: 7 Bash 8 Amritsar 9 Sonata 10 Mother 11 Kite 12 Seathing 15 Sergeant 17 Dive 18 Drills 21 Stifle 22 Colander 23 Task

DOWN: 1 Camomile 2 Phrase 3 Malaysia 4 Grim 5 Stitch 6 Pace 13 Arisen 14 Novelist 16 Outlaw 17 Dainty 19 Roof 20 Side

**CROSSWORD ENTHUSIASTS:** For mail order details of all Times Crossword Books and The Times Computer Crossword software with help levels (runs on most PCs), call Akom Ltd on 081 852 4575 (24 hrs) or CDS Doncaster on 0302 890 000. Just released - the First Book of The Times Jumbo Concise Crosswords. £5.99, ring Akom.

# Moody and Jones look doubtful for Ashes tour

FROM ALAN LEE, CRICKET CORRESPONDENT, IN ADELAIDE

THERE is rightful euphoria here over a Test series as captivating as any in recent history. To an English observer, though, not the least striking aspect of the cricket is the names missing from it.

Dean Jones was dropped from the Australian side after the first Test in November. Tom Moody has not been so much as seriously mentioned for a place. Remarkably, and frustratingly for the two county clubs who have made reluctant plans to replace them this summer, neither man is likely to make the party for the Ashes tour.

Durham, for whom the charismatic Jones was an inspired first-season signing, and Worcestershire, where Moody spent the last two seasons, have already contracted new overseas players for this year on the assumption that their Australians would be tour-tied. Ironically, both clubs opted for West Indian fast bowlers, Andy Cummins and Kenny Benjamin respectively, who are on tour here in Australia.

Moody and Jones are victims of a weakness that the Australians have papered over with only partial success. Greg Chappell, the former Test captain and selector, said: "Even if Australia win this series, things are not as rosy in the long-term as they might appear. We have too many players here who can bat from numbers four to six, too few who are equipped for the top three."

Chappell believes that Australia should have used Mark Waugh at No. 3 throughout this series, with Allan Border batting at four rather than six. "As a long-standing captain I suppose he has the prerogative to say where he wants to bat but I feel the captain should bat where the team most needs him and, in this series, we have needed Allan at four."

Jones's demise is partly due to this crowding in the middle order but, more pertinently, he was left out for persistently failing to produce the scores when it mattered. Although he averages 46 in Test cricket, Chappell says this is a distortion of his worth. "He has done well in dead games. Apart from his double century in Madras some years back, most of his runs have come when he has needed them, rather than when the team needed them."

Although it is thought that the coach, Bob Simpson, and perhaps Border, would like Jones in England, the three independent selectors may have lost faith in him. He did not help his cause during a recent one-day international when, provocatively, he asked Curtly Ambrose to remove his white wrist-bands. The result was an angry Ambrose, a heavy defeat for Australia, and the dunce's cap for Jones.

Moody was in the Test side last autumn, as an experimental opener. In three Tests in Sri Lanka, he totalled only 71 runs, a setback from which he has not recovered. "He hasn't lost his talent," Chappell said, "he has lost his confidence. He is searching for the ball instead of hitting through it and he is worried about getting out rather than playing naturally."

With five matches of the Sheffield Shield season remaining before the 17-strong Ashes party is named, there is still time for a late bid from Moody and Jones. As Mark Taylor continues to retain his opener's place despite a run of 16 Test innings without a half-century, the Australian batting is not exactly watertight.

But the inclusion of both Damien Martyn, 21, and Justin Langer, 22, in the squad for Saturday's decisive Test match with West Indies in Perth indicates that the Australians have nominated youth as their way ahead, and any spare place on tour is more likely to go to another 21-year-old, Matthew Hayden, the Queensland opener.

# Indians fear veto of World Cup bid

BY OUR SPORTS STAFF

INDIA has majority support for the subcontinent's bid to host the 1995 World Cup, but is worried about an England veto, a leading Indian cricket official claimed yesterday.

"On all counts, we should be getting the World Cup," Jagmohan Dalmiya, convenor of the Joint-Bid Committee (JBC) representing India, Pakistan and Sri Lanka, said. "If the allotment is done on the basis of a simple majority, then we are way ahead of England."

Speaking in Calcutta, the venue for the first Test match between India and England starting tomorrow, he said the joint-bid had been assured two-thirds of the 37 votes held by members of the International Cricket Conference (ICC), which meets in London on February 2 to decide who hosts the Cup.

The subcontinent has bid £5 million to host the tournament, while England has offered £4.85 million, according to other Indian cricket officials. However, Dalmiya voiced a worry that Australia and England could use their veto powers as founding members of the ICC to block the joint-bid to ensure England gets a fourth chance at staging the tournament.

He warned against the exercise of the veto right. "If the veto power is used, then it will result in a stalemate and it will have a far-reaching impact."

Dalmiya was the inspiration behind the successful attempt to pull the World Cup out of England in 1987 after it had hosted three consecutive tournaments since 1975. India and Pakistan staged the 1987 edition.

India will send a three-member team led by Madhavrao Scindia, the president of the Board of Control for Cricket in India (BCCI), to the meeting, to be held on February 2.

According to the ICC constitution, the nine Test-playing nations — India, Pakistan, Sri Lanka, South Africa, England, Australia, New Zealand, West Indies and Zimbabwe — have two votes each. The 19 associate members have one each.

The venues of the two previous cups — Pakistan and India in 1987 and Australia and New Zealand in 1991 — were decided by a simple majority and India wants the same procedure to be followed again. *(AFP)*

☐ Leicestershire, who reached the NatWest Trophy final for the first time last summer, yesterday reported a profit for the first time in four years, turning a record loss of £69,000 in 1991 into a profit of £15,205 for 1992.

# MCC must change rebel clause



DAVID MILLER
Chief Sports Correspondent

TWO issues remain to be considered in the wake of MCC's farcical special general meeting yesterday, a mutiny masquerading as democracy by a misguided minority.

First, MCC's regulations must be amended to prevent repetition of such a hijack of the club to protect both its reputation and its funds from mischievous action camouflaged by gentlemanly phrases.

Second, the Test and County Cricket Board (TCCB) should examine its constitution, perhaps broadening its base beyond inclusion of MCC and minor county representatives as well as the counties. The presence of the voice of club cricket would be seen to guard moral interest in the debate, say, on the return of the unofficial South African touring team.

The difficulty with the fragmented authority of English cricket is that there is no national federation. It was in this vacuum that the MCC dissidents were able to pitch camp so prominently.

The protest was transparently a nonsense from the start, and the clearest indication of this came in the words of Douglas Insole, one of many legislators who tried to maintain a dignified distance from the fray. "I wouldn't reckon I'm close enough to the game these days to know what's best for England abroad," Insole reflected.

If a former chairman of the selectors, and the chairman of Essex, does not believe he knows enough to stand in judgment against Ted Dexter and the selectors, what a monstrous presumption it was by such as Donald Trelford, Dennis Oliver and Lords Bonham-Carter and Gilmour to consider they could or should.

Trelford's position, as one of the signatories of the protestors' formal letter, seemed particularly opportunist. The editor of *The Observer* has for long affected an identity with sport on slim credentials. He has no more business contriving a kangaroo court to try the England selectors than *Observer* readers have to remove him as editor. Their liberty is merely not to buy his newspaper, just as his is not to watch England.

The England team cannot be run by Fleet Street, as was, any more than by Threadneedle Street or the House of Lords. Fleet Street's responsibility is to reflect and occasionally attempt to lead public opinion, no more. Cricket is merely a sport and part of the fun of sport is the infinity of opinion in clubs and pubs. The MCC rebels have wrongfully attempted to convert opinion into some kind of constitutional power.

Insole observes that no England side in 40 years, including those when he was a selector, has been precisely what he might have wished. Dexter and his colleagues made a decision for better or worse, and will be judged on results. The evidence of seven of the team here having previously played in the A side, and of the reduction in the age of incoming Test players, suggests that the principles of Dexter and Micky Stewart are becoming effective.

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